

DEWAN AUTOMOTIVE ENGINEERING LIMITED

September 29, 2025

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the year ended June 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 29, 2025 at 04:30 p.m. at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company for the year ended June 30, 2025 are as follows:

	2025	2024
	----- (Rupees in '000) -----	
Sales - Net	--	--
Cost of sales	(13,249)	(13,933)
Gross (loss)	(13,249)	(13,933)
Operating expenses		
Administrative expenses	(3,250)	(2,819)
Other expenses	(4,554)	--
	(7,804)	(2,819)
Operating (loss)	(21,053)	(16,752)
Other income	1,101	7,640
Finance cost	(33,499)	(60,440)
(Loss) before taxation	(53,451)	(69,552)
Taxation - Net	1,508	1,640
(Loss) for the year	(51,943)	(67,912)
(Loss) per share - Basic and diluted (Rupees)	(2.43)	(3.17)



A YOUSUF DEWAN COMPANY

DEWAN AUTOMOTIVE ENGINEERING LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan
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DEWAN AUTOMOTIVE ENGINEERING LIMITED

STATEMENT OF FINANCIAL POSITION AS ON 30 JUNE 2025

	2025	2024
	----- (Rupees in '000) -----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	169,417	182,586
Long term deposit	503	503
Available for sale investment	11,917	16,471
	181,837	199,560
CURRENT ASSETS		
Stock in trade	--	--
Trade debts	--	--
Advances	1,376	1,376
Advance income tax - Net	2,927	2,762
Bank balances	130	552
	4,433	4,690
	186,270	204,250
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital		
21,800,000 (2024: 21,800,000) Ordinary shares of Rs.10/- each	218,000	218,000
Issued, subscribed and paid-up share capital	214,000	214,000
Capital reserve		
Merger reserve	82,090	82,090
Settlement claim from Ford Motors	86,194	86,194
Surplus on revaluation of property, plant and equipment	51,810	55,503
Revenue reserves		
General reserve	9,900	9,900
Accumulated losses	(2,020,547)	(1,972,297)
	(1,576,553)	(1,524,610)
NON-CURRENT LIABILITIES		
Long term loan - Unsecured	--	284,038
Deferred taxation	19,692	21,200
	19,692	305,238
CURRENT LIABILITIES		
Current portion of long term loan from sponsor	317,185	--
Trade and other payables	378,618	376,294
Short term finance	154,879	154,879
Accrued mark-up	892,449	892,449
	1,743,131	1,423,622
CONTINGENCIES AND COMMITMENTS		
	--	--
	186,270	204,250



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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

Issued, subscribed and paid-up share capital	Capital reserves				Revenue reserves			Total	
	Merger reserve	Settlement claim from Ford Motors (Note 12)	Surplus on revaluation of property, plant and equipment	Total capital reserves	General reserve	Accumulated losses	Total revenue reserves		
(Rupees in '000)									
Balance as on 1 July 2023	214,000	82,090	86,194	59,519	227,803	9,900	(1,908,401)	(1,898,501)	(1,456,698)
(Loss) for the year	--	--	--	--	--	--	(67,912)	(67,912)	(67,912)
Other comprehensive income	--	--	--	--	--	--	--	--	--
Total comprehensive (loss) for the year	--	--	--	--	--	--	(67,912)	(67,912)	(67,912)
Incremental depreciation transfer from surplus on revaluation of property, plant and equipment - Net of tax	--	--	--	(4,016)	(4,016)	--	4,016	4,016	--
Balance as at 30 June 2024	214,000	82,090	86,194	55,503	223,787	9,900	(1,972,297)	(1,962,397)	(1,524,610)
(Loss) for the year	--	--	--	--	--	--	(51,943)	(51,943)	(51,943)
Other comprehensive income	--	--	--	--	--	--	--	--	--
Total comprehensive (loss) for the year	--	--	--	--	--	--	(51,943)	(51,943)	(51,943)
Incremental depreciation transfer from surplus on revaluation of property, plant and equipment - Net of tax	--	--	--	(3,693)	(3,693)	--	3,693	3,693	--
Balance as at 30 June 2025	214,000	82,090	86,194	51,810	220,094	9,900	(2,020,547)	(2,010,647)	(1,576,553)



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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025

	2025 ----- (Rupees in '000) -----	2024 ----- (Rupees in '000) -----
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) before taxation	(53,451)	(69,552)
<i>Adjustment for non cash charges and other items</i>		
Depreciation	13,169	14,376
Impairment / (reversal) of impairment on investment in associate	4,554	(6,537)
Unwinding of discount	33,147	29,683
Finance cost	352	30,757
Cash flows before working capital changes	(2,229)	(1,273)
<i>Working capital changes</i>		
(increase)/decrease in current assets	--	--
Increase/(decrease) in current liabilities		
Trade and other payables	2,324	1,475
	2,324	1,475
Net cash generated from operations	95	202
<i>Payments for:</i>		
Finance cost	(352)	--
Income tax	(165)	(165)
Net cash (outflows) / inflows from operating activities	(422)	37
CASH FLOWS FROM INVESTING ACTIVITIES	--	--
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term finance - received	--	154,879
Short term finance - paid	--	(154,879)
Net cash inflows from financing activities	--	--
Net (decrease) / increase in cash and cash equivalents	(422)	37
Cash and cash equivalents at the beginning of the year	552	515
Cash and cash equivalents at the end of the year	130	552

The Auditors have expressed adverse opinion on going concern assumption used in preparation of financial statements and non-revaluation of property plant and equipment with sufficient regularity.

The Annual General Meeting of the Company will be held on Monday, October 27, 2025 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from October 20, 2025 to October 27, 2025 (both days inclusive).

We will send you scanned copy of Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

Yours faithfully,


Muhammad Hanif German
Company Secretary


Mehmood-ul-Hassan Asghar
Director



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