

September 29, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of Artistic Denim Mills Limited in their meeting held on September 29, 2025 at 4:00 p.m. at Registered Office, Plot No. 5 - 9, 23 - 26, Sector 16, Korangi Industrial Area, Karachi, has made the following recommendations to the Shareholders to be considered in forthcoming Annual General Meeting:

- I. **CASH DIVIDEND:** Nil
- II. **BONUS SHARES:** Nil
- III. **RIGHT SHARES:** Nil
- IV. **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:** Nil
- V. **ANY OTHER PRICE SENSITIVE INFORMATION:**

The financial results of the Company containing Statement of Profit or Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows for the year ended June 30, 2025 are annexed herewith.

The 33rd Annual General Meeting (AGM) of the Company will be held on October 25, 2025 at 4:00 p.m. at the premises of the Dewan University, Plot No. 30 – A/1, Sector 23, Korangi Industrial Area, Karachi.

The notice of Annual General Meeting of the Members will be sent separately in due course of time.

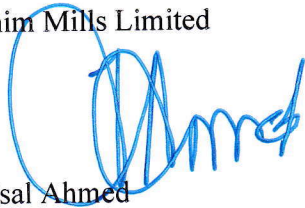
The Share Transfer Books of the Company will remain closed from October 17, 2025 to October 25, 2025 (both days inclusive). Transfer received in order at the office of Company's Share Registrar; M/s. F. D. Registrar Services (Pvt.) Limited, 17th Floor, Saima Trade Tower-A, I. I. Chundrigar, Road, Karachi before the close of the business on October 16, 2025 will be treated in time for the purpose of above entitlement to the transferees.

ADM ARTISTIC DENIM MILLS LTD.

The Annual Report for the year ended June 30, 2025 of the Company will be transmitted through PUCARS in due course of time but at-least 21 days before holding of Annual General Meeting.

Thank you,

Sincerely,
For Artistic Denim Mills Limited



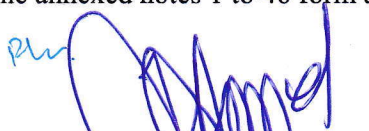
Muhammad Faisal Ahmed
Chief Executive


Encl: As stated above.

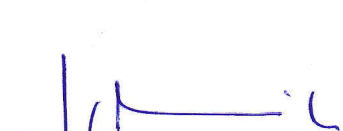
ARTISTIC DENIM MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

<u>ASSETS</u>	Note	2025	2024
		---- Rupees in '000'----	
Non-Current Assets			
Property, plant and equipment	4	11,262,288	11,843,120
Long term loans	5	28,048	26,444
Long term deposits	6	1,957	1,957
Deferred tax	7	-	-
		11,292,293	11,871,521
Current Assets			
Stores and spares	8	246,802	268,797
Stock-in-trade	9	7,312,730	5,245,029
Trade debts	10	4,437,579	3,938,238
Loans and advances	11	88,114	175,133
Trade deposits	12	8,137	7,580
Other receivables	13	206,070	172,627
Short term investments	14	418	135,379
Sales tax refundable		195,200	327,038
Taxation - net	15	101,836	-
Cash and bank balances	16	595,922	692,466
		13,192,808	10,962,287
		24,485,101	22,833,808
<u>EQUITY AND LIABILITIES</u>			
Share Capital and Reserves			
Authorised capital			
500,000,000 (2024: 100,000,000) ordinary shares of Rs. 10/- each	17	5,000,000	1,000,000
Issued, subscribed and paid-up	17	840,000	840,000
Reserves	18	6,829,581	7,259,246
		7,669,581	8,099,246
Non-Current Liabilities			
Long term financing	19	2,168,881	2,742,425
Deferred liability	20	377,886	372,240
		2,546,767	3,114,665
Current Liabilities			
Trade and other payables	21	3,235,129	3,546,591
Unclaimed dividend		3,771	3,541
Accrued mark-up	22	145,156	143,708
Short term borrowings	23	10,321,791	7,321,271
Current portion of non-current liabilities	24	562,906	564,138
Taxation - net		-	40,648
		14,268,753	11,619,897
Contingencies and Commitments	25		
		24,485,101	22,833,808

The annexed notes 1 to 46 form an integral part of these financial statements.


Chief Executive Officer

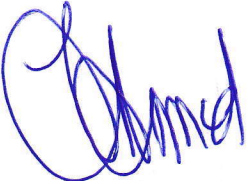

Chief Financial Officer


Director


ARTISTIC DENIM MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 ---- Rupees in '000'----	2024
Turnover	26	18,407,081	20,810,386
Cost of sales	27	(17,288,437)	(18,370,061)
Gross profit		1,118,644	2,440,325
Distribution costs	28	(486,031)	(468,449)
Administrative expenses	29	(286,609)	(250,097)
Other operating expenses	30	(3,292)	(59,342)
Other income	31	155,224	174,486
Operating profit		(620,708)	(603,402)
Finance costs	32	(706,792)	(1,218,895)
(Loss) / profit before levies and income tax		(208,856)	618,028
Levies	33	(242,243)	(204,484)
(Loss) / profit after income tax		(451,099)	413,544
Income tax expense	34	-	(81,825)
Net (loss) / profit for the year		(451,099)	331,719
(Rupees per share)			
(Loss) / earning per share	35	(5.37)	3.95

The annexed notes 1 to 46 form an integral part of these financial statements.


Chief Executive Officer


Chief Financial Officer


Director

ARTISTIC DENIM MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	<i>Revenue Reserves</i>				
	<i>Issued, subscribed and paid-up</i>	<i>Unappropriated profit</i>	<i>Actuarial loss on defined benefit plan</i>	<i>Total Reserves</i>	<i>Total</i>
	<i>----- Rupees in '000' -----</i>				
Balance as at June 30, 2023	840,000	7,292,264	(38,953)	7,253,311	8,093,311
Net profit for the year	-	331,719	-	331,719	331,719
Other comprehensive loss	-	-	(31,784)	(31,784)	(31,784)
Total comprehensive income for the year	-	331,719	(31,784)	299,935	299,935
Transactions with owners					
Cash dividend paid @ Rs. 3.50 per ordinary share of Rs.10 each for the year ended June 30, 2023	-	(294,000)	-	(294,000)	(294,000)
Balance as at June 30, 2024	840,000	7,329,983	(70,737)	7,259,246	8,099,246
Net loss for the year	-	(451,099)	-	(451,099)	(451,099)
Other comprehensive income	-	-	105,434	105,434	105,434
Total comprehensive loss for the year	-	(451,099)	105,434	(345,665)	(345,665)
Transactions with owners					
Cash dividend paid @ Rs. 1 per ordinary share of Rs.10 each for the year ended June 30, 2024	-	(84,000)	-	(84,000)	(84,000)
Balance as at June 30, 2025	840,000	6,794,884	34,697	6,829,581	7,669,581

The annexed notes 1 to 46 form an integral part of these financial statements.


Chief Executive Officer


Chief Financial Officer


Director

ARTISTIC DENIM MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

		2025	2024
	Note	----- Rupees in '000'-----	
CASH FLOW FROM OPERATING ACTIVITIES			
Cash (used in) / generated from operations	36	(1,026,602)	3,235,036
Taxes paid	15	(384,727)	(36,564)
Gratuity paid	20.1	(27,811)	(34,349)
Finance costs paid		(705,344)	(1,416,781)
Workers' Profits Participation Fund paid	21.4	(36,715)	(78,558)
Workers' Welfare Fund paid	21.5	(17,004)	(14,544)
Net cash (used in) / generated from operating activities		(2,198,203)	1,654,240
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure	4.1 & 4.2	(468,114)	(894,919)
Short term investments - net	14	134,961	(1,349)
Dividend received	31	4,007	11,754
Sale proceeds from disposal of operating fixed assets	4.1.3	78,859	37,540
Net cash used in investing activities		(250,287)	(846,974)
CASH FLOW FROM FINANCING ACTIVITIES			
Long term financing repaid		(564,803)	(2,113,837)
Short term borrowings acquired - net	36.1	3,000,520	1,119,160
Dividend paid		(83,771)	(293,697)
Net cash generated from / (used in) financing activities		2,351,946	(1,288,374)
Net decrease in cash and cash equivalents		(96,544)	(481,108)
Cash and cash equivalents at the beginning of the year	16	692,466	1,173,574
Cash and cash equivalents at the end of the year		595,922	692,466

The annexed notes 1 to 46 form an integral part of these financial statements.


Chief Executive Officer


Chief Financial Officer


Director