

International Knitwear Limited



September 29, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Monday, September 29, 2025 at 04:00 p.m. at Karachi has recommended the following:

(i) CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2025, at Rs.1.0 per ordinary share i.e. 10%.

(ii) BONUS SHARES : NIL

(iii) RIGHT SHARES : NIL

The Board of Directors has recommended the above under Section 199, of Company Act, 2017 for approval of the Shareholders.

Annual General Meeting

The 35th Annual General Meeting of the company will be held at 03:30 p.m on Monday , October 27, 2025 at registered office situated at F-2A/L, S.I.T.E , Karachi

Book Closure

The shares transfer books of the company will remain closed from October 20 ,2025 to October 27,2025 (both days inclusive) Transfer should be received at the office of our Registrar CDC Share Registrar Services Limited , CDC House 99-B Block B, SMCHS , Main Shaha-e-Faisal, Karachi at the close of business on October 19, 2025 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted Through PUCARS at least 21 days before the holding of Annual General Meeting.

The audited financial Result for the year ended June 30, 2025 of the Company are attached herewith.

Members may be notified accordingly,

Yours truly,

Javed Khan
Director/ Chief Financial Officer


CC:


The Executive Director(Enforcement),
Security & Exchange Commission of Pakistan,
NIC Building ,63 Jinnah Avenue,
Islamabad.

INTERNATIONAL KNITWEAR LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

		2025	2024
	Note	Rupees	Rupees
ASSETS			
Non-Current Assets			
Property, plant and equipment	5	97,333,097	73,514,795
Long term deposits	6	1,500,000	1,500,000
Long term loan and advances	10	927,500	861,000
Long term investments	7	29,907,662	28,025,260
		129,668,259	103,901,055
Current Assets			
Stock in trade	8	174,951,260	243,547,295
Short term investments	7	42,614,407	32,485,208
Trade debts - considered good	9	424,314,509	53,207,686
Short term loans and advances	10	6,331,066	6,306,459
Other receivables	11	15,134,391	25,279,007
Taxation - net		15,703,936	14,609,852
Cash and bank balances	12	2,646,910	3,272,247
		681,696,479	378,707,754
TOTAL ASSETS		811,364,738	482,608,809
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised Capital			
20,000,000 Ordinary shares of Rs. 10 each		200,000,000	200,000,000
Issued, subscribed and paid-up capital	13	96,750,000	96,750,000
Revenue Reserves			
Unappropriated profit		85,006,606	61,404,294
		181,756,606	158,154,294
Capital Reserves			
Unrealized gain on revaluation of investments - FVTOCI		12,647,282	9,157,568
		194,403,888	167,311,862
Non-Current Liabilities			
Deferred Liabilities - Deferred Taxation Liability	14	3,444,616	-
		3,444,616	-
Current Liabilities			
Short term finance under mark-up arrangement - Secured	15	402,871,536	142,299,173
Creditors, accrued and other liabilities	16	208,132,871	170,699,762
Unclaimed dividend		2,511,823	2,298,013
		613,516,230	315,296,950
Contingencies and Commitments			
	18	-	-
TOTAL EQUITY AND LIABILITIES		811,364,738	482,608,809

The annexed notes 1 to 38 form an integral part of these financial statements.


Khalid Jamil Siddiqi
Chairman

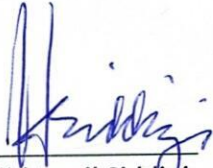

Naeem Shafi
Chief Executive Officer



Javed Khan
Director / CFO

INTERNATIONAL KNITWEAR LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
Net sales	19	1,210,573,713	850,505,029
Cost of goods sold	20	(1,104,217,547)	(769,107,246)
Gross profit		106,356,166	81,397,783
Administrative and selling expenses	21	(37,646,184)	(34,482,873)
Operating profit		68,709,982	46,914,910
Other income	22	11,401,211	4,943,401
Unrealized gain on revaluation of investments through P&L		2,270,783	5,270,575
		13,671,994	10,213,976
		82,381,976	57,128,886
Finance cost	23	(29,438,850)	(28,363,703)
Other charges	24	(3,645,568)	(1,984,797)
		(33,084,418)	(30,348,500)
Profit before income taxes and final taxes		49,297,557	26,780,386
Taxation - Final taxes	17	(1,004,213)	(1,273,875)
Profit before income tax		48,293,344	25,506,511
Taxation - Income tax	17	(14,605,998)	(9,353,314)
Current - for the year		-	(5,109,656)
Prior year	14	(2,828,784)	-
Deferred Tax		(17,434,782)	(14,462,970)
Profit after Income tax		30,858,562	11,043,541
Earnings per share - basic and diluted	26	3.19	1.14

The annexed notes 1 to 38 form an integral part of these financial statements.


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Javed Khan
Director / CFO

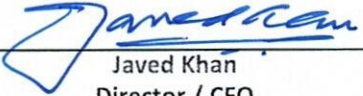
INTERNATIONAL KNITWEAR LIMITED
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
Profit after taxation for the year		30,858,562	11,043,541
Items that will be subsequently reclassified to statement of profit or loss		-	-
Items that will not be subsequently reclassified to statement of profit or loss			
Unrealised gain on remeasurement of investments classified as FVTOCI - net of tax		3,820,947	7,634,203
Reclassification of OCI component on disposal of FVTOCI investment directly into equity		284,599	2,173
Deferred tax	14	(615,832)	-
		3,489,714	7,636,376
Total comprehensive income for the year		34,348,276	18,679,917

The annexed notes 1 to 38 form an integral part of these financial statements.


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Naeem Shafi
Chief Executive Officer


Javed Khan
Director / CFO


INTERNATIONAL KNITWEAR LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	-----Reserves-----			
	--Capital Reserve--		--Revenue Reserve--	
	Issued, Subscribed and Paid up Share Capital	Unrealized gain / (loss) on revaluation of investments	Unappropriated profit	Total
	----- Rupees -----			
Balance as at June 30, 2023	96,750,000	1,521,192	60,035,753	158,306,945
Total comprehensive income:				
Net profit for the year ended June 30, 2024	-	-	11,043,541	11,043,541
Reclassification on disposal of FVTOCI directly into equity	-	7,634,203	-	7,634,203
Fair value adjustment on investment classified as FVTOCI	-	2,173	-	2,173
Transaction with owners:				
10% cash dividend paid for the year ended June 30, 2023	-	-	(9,675,000)	(9,675,000)
Balance as at July 01, 2024	96,750,000	9,157,568	61,404,294	167,311,862
Total comprehensive income:				
Net profit for the year ended June 30, 2025	-	-	30,858,562	30,858,562
Reclassification on disposal of FVTOCI directly into equity	-	3,205,115	-	3,205,115
Fair value adjustment on investment classified as FVTOCI	-	284,599	-	284,599
Transaction with owners:				
7.50% cash dividend paid for the year ended June 30, 2024	-	-	(7,256,250)	(7,256,250)
Balance as at June 30, 2025	96,750,000	12,647,282	85,006,606	194,403,888


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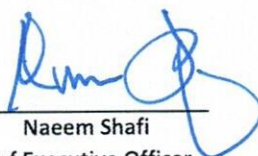
INTERNATIONAL KNITWEAR LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before income taxes and final taxes		49,297,557	26,780,386
Adjustment for non cash items:			
Depreciation		11,517,780	9,160,026
Gain on sale of property, plant and equipment		(28,442)	(1,097,375)
Other income		(13,643,552)	(9,116,601)
Finance cost		29,438,850	28,363,704
		27,284,634	27,309,754
Profit before changes in working capital		76,582,192	54,090,140
(Increase) in current assets			
Stock in trade		68,596,035	(103,880,706)
Trade debts		(371,106,823)	(14,866,236)
Short term loans and advances		(91,107)	16,892,222
Other receivables		10,144,616	(15,641,192)
		(292,457,279)	(117,495,912)
Increase in current liabilities			
Creditors, accrued and other liabilities		37,433,110	93,309,259
		37,433,110	93,309,259
Financial charges paid		(29,438,850)	(28,363,704)
Taxes paid		(16,226,255)	(11,027,201)
Cash proceed from Sales tax		18,737,621	16,806,699
Net cash (used in) / generated from operating activities		(205,369,460)	7,319,280
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure		(35,973,140)	(22,766,231)
Additions in investment		(46,240,582)	(37,900,899)
Disposal of investment		32,762,419	17,791,231
Proceeds from sale of property, plant and equipment		665,500	1,206,000
Net cash used in investing activities		(48,785,803)	(41,669,899)
CASH FLOW FROM FINANCING ACTIVITIES			
Cash proceeds from short term finance under markup arrangement		557,141,089	345,723,312
Repayment of short term finance under markup arrangement		(296,584,121)	(300,655,452)
Dividend paid		(7,042,441)	(9,350,971)
Net cash generated from financing activities		253,514,527	35,716,889
Net (decrease) / increase in cash and cash equivalents		(640,736)	1,366,271
Cash and cash equivalents at the beginning of the year		(2,696,361)	(4,062,631)
Cash and cash equivalents at the end of the year	27	(3,337,095)	(2,696,361)

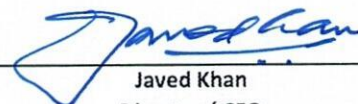
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