

Bhanero Textile Mills Limited
**Statement of Financial Position
As at June 30, 2025**

	Note	June 30, 2025 Rupees	June 30, 2024 Rupees		Note	June 30, 2025 Rupees	June 30, 2024 Rupees
EQUITY AND LIABILITIES				ASSETS			
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorized capital				Property, plant and equipment			
6,000,000 (2024: 6,000,000) ordinary shares of Rs.10 each				19			
		<u>60,000,000</u>	<u>60,000,000</u>			<u>8,857,084,233</u>	<u>9,051,463,926</u>
Issued, subscribed and paid up capital				Long term deposits			
5	30,409,640	30,409,640		20			
6	9,108,598,461	9,108,598,461				<u>65,237,929</u>	<u>65,237,929</u>
7	183,118,200	180,618,200				<u>8,922,322,162</u>	<u>9,116,701,855</u>
	<u>1,640,029,176</u>	<u>1,543,487,381</u>					
	<u>10,962,155,477</u>	<u>10,863,113,682</u>					
NON CURRENT LIABILITIES				CURRENT ASSETS			
8	2,988,011,357	3,300,067,962		21			
9	413,323,013	342,151,723				<u>284,877,976</u>	<u>308,372,617</u>
10	-	-		22	12,016,094,917	11,747,332,888	
11	558,708,185	731,949,939		23	3,635,024,902	3,594,593,076	
	<u>3,960,042,555</u>	<u>4,374,169,624</u>		24	79,291,143	76,922,215	
CURRENT LIABILITIES				25	901,656,182	306,470,627	
12	3,117,714,669	2,462,664,394		26	67,621,057	32,820,322	
13	1,831,650	1,831,650		27	450,212,786	287,118,358	
14	82,354,892	331,423,890		28	396,074,692	458,236,921	
15	7,908,084,420	7,770,606,030		29	171,836,812	736,372,277	
16	892,828,966	861,131,886			<u>18,002,690,467</u>	<u>17,548,239,301</u>	
17	-	-					
	<u>12,002,814,597</u>	<u>11,427,657,850</u>					
CONTINGENCIES AND COMMITMENTS							
18							
TOTAL EQUITY AND LIABILITIES				TOTAL ASSETS			
		<u>26,925,012,629</u>	<u>26,664,941,156</u>			<u>26,925,012,629</u>	<u>26,664,941,156</u>

The annexed notes from 1 to 53 form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR

CHIEF FINANCIAL OFFICER

Bhanero Textile Mills Limited**Statement of Profit or Loss
For The Year Ended June 30, 2025**

	Note	June 30, 2025 Rupees	June 30, 2024 Rupees
Sales	30	32,907,546,738	33,057,244,654
Cost of sales	31	(30,319,406,416)	(30,023,432,811)
Gross profit		2,588,140,322	3,033,811,843
Other income	32	193,598,624	128,313,555
		2,781,738,946	3,162,125,398
Distribution cost	33	(691,835,314)	(757,124,365)
Administrative expenses	34	(381,672,868)	(335,713,971)
Other operating expenses	35	(24,656,283)	(33,376,153)
Finance cost	36	(1,160,308,271)	(1,866,239,907)
		(2,258,472,736)	(2,992,454,396)
Profit before Levies and taxation		523,266,210	169,671,002
Levies	37	(411,344,334)	(357,944,172)
Profit / (Loss) before taxation		111,921,876	(188,273,170)
Taxation	37.3	2,307,177	56,512,019
Profit / (Loss) after taxation for the year		114,229,053	(131,761,151)
Earnings / (Loss) per share - basic & diluted	38.1	37.56	(43.36)



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CHIEF EXECUTIVE

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Bhanero Textile Mills Limited

**Statement of Comprehensive Income
For The Year Ended June 30, 2025**

	Note	June 30, 2025 Rupees	June 30, 2024 Rupees
Profit / (Loss) after taxation for the year		114,229,053	(131,761,151)
Other comprehensive loss			
Items that may be reclassified subsequently to profit or loss		-	-
Items that will not be reclassified subsequently to profit or loss			
Actuarial loss on remeasurement of employees retirement benefits - gratuity	9.2	(17,687,258)	(32,602,984)
Related deferred tax on remeasurement of employees retirement benefits - gratuity		-	-
		(17,687,258)	(32,602,984)
Total comprehensive Income / (Loss) for the year		96,541,795	(164,364,135)

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CHIEF EXECUTIVE



DIRECTOR

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Statement of Changes in Equity
For The Year Ended June 30, 2025

	Share capital	Share Premium	Capital Reserve	Revenue Reserves		Loan from directors and sponsors	Total
			Reserve for issue of shares	General reserve	Unappropriated profits		
Rupees							
Balance as at June 30, 2023	30,000,000	-	109,008,101	9,000,000,000	1,814,285,256	149,618,200	11,102,911,557
Total comprehensive loss for the year							
Loss for the year	-	-	-	-	(131,761,151)	-	(131,761,151)
Other comprehensive loss	-	-	-	-	(32,602,984)	-	(32,602,984)
Transactions with owners:							
Final dividend paid for the year ended June 30, 2023 at the rate of PKR 35 per share	-	-	-	-	(106,433,740)	-	(106,433,740)
Loans from directors and sponsors received during the year	-	-	-	-	-	31,000,000	31,000,000
Shares issued against scheme of management	409,640	108,598,461	(109,008,101)	-	-	-	-
Balance as at June 30, 2024	30,409,640	108,598,461	-	9,000,000,000	1,543,487,381	180,618,200	10,863,113,682
Total comprehensive income for the year							-
Profit for the year	-	-	-	-	114,229,053	-	114,229,053
Other comprehensive loss	-	-	-	-	(17,687,258)	-	(17,687,258)
Loans from directors and sponsors received during the year	-	-	-	-	-	2,500,000	2,500,000
Balance as at June 30, 2025	30,409,640	108,598,461	-	9,000,000,000	1,640,029,176	183,118,200	10,962,155,477

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CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

**Statement of Cash Flows
For The Year Ended June 30, 2025**

	Note	June 30, 2025 Rupees	June 30, 2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before Levies and taxation		523,266,210	169,671,002
Adjustments for:			
Depreciation on property, plant and equipment		862,160,149	867,159,859
Provision for staff retirement benefits - gratuity		117,870,142	106,964,102
Provision for expected credit losses		1,614,061	1,467,371
Gain on disposal of property, plant and equipment		(2,268,208)	(5,473,099)
Finance cost		1,160,308,271	1,866,239,907
Operating cash flows before changes in working capital		2,662,950,625	3,006,029,142
Working capital changes			
(Increase) / decrease in current assets			
Inventories		(245,267,388)	491,237,499
Trade debts		(42,045,887)	(1,076,213,962)
Loans and advances		(2,368,928)	95,172,683
Trade deposits		(595,185,555)	(16,480,413)
Other receivables		(34,800,735)	55,599,304
Sales tax refundable		62,162,229	420,597,899
		(857,506,264)	(30,086,990)
Increase in trade and other payables		655,050,275	418,028,420
Cash generated from/ (used in) operations		2,460,494,636	3,393,970,572
Finance cost paid		(1,409,377,269)	(1,821,068,656)
Staff retirement benefits - gratuity paid		(64,386,110)	(60,644,400)
Income taxes and levies paid		(572,131,585)	(424,254,060)
Long term deposits		-	(21,586,060)
		(2,045,894,964)	(2,327,553,176)
Net cash generated from/ (used in) operating activities		414,599,672	1,066,417,396
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from disposal of property, plant and equipment		11,242,623	20,087,737
Additions in property, plant and equipment		(676,754,871)	(762,551,355)
Net cash used in investing activities		(665,512,248)	(742,463,618)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term financing		(668,245,279)	(481,080,862)
Proceeds from long term financing		214,644,000	171,160,195
Proceeds of loan from directors and sponsors		2,500,000	31,000,000
Short term borrowings - net		137,478,390	448,734,614
Dividend paid		-	(106,324,739)
Net cash (used in) / generated from financing activities		(313,622,889)	63,489,208
Net (decrease) / increase in cash and cash equivalents		(564,535,465)	387,442,986
Cash and cash equivalents at the beginning of the year		736,372,277	348,929,291
Cash and cash equivalents at the end of the year	29	171,836,812	736,372,277

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