

Al-Abid Silk Mills Ltd.

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A-34/A, S.I.T.E, MANGHOPIR ROAD, KARACHI.
P.O. BOX: 3667 S.I.T.E., KARACHI.

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Date: September 29, 2025

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED ON JUNE 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 29, 2025 at 01:30 p.m. recommended the following.

CASH DIVIDEND

A final cash dividend for the year ending 30.06.2025@Rs.Nil% per share which works out to Nil% of the paid up capital of the company for the year. Interim dividend has already been paid at Rs.Nil per share i.e.Nil%

The financial results of the Company are as follows:

	2025 Rupees	2024 Rupees
Sales and services	-	-
Cost of sales	(101,095,575)	(115,917,539)
Gross loss	(101,095,575)	(115,917,539)
Operating expenses		
Administrative expenses	(59,334,463)	(30,339,186)
Other income	35,182,208	266,773,306
Other Expenses	(13,395,986)	(3,860,186)
(Loss)/profit from operation	(138,643,816)	116,656,395
Finance Cost	-	(57,171)
(Loss) / Profit before levy and taxation	(138,643,816)	116,599,224
Levy	(296,470)	(439,792)
(Loss) / Profit before taxation	(138,940,286)	116,159,432
Taxation	-	-
(Loss) / Profit after taxation	(138,940,286)	116,159,432
(Loss) / Earning per share - basic and diluted	(10.36)	8.66
(Loss) / Profit after taxation	(138,940,286)	116,159,432
Revaluation of propeerty, Pland and equipments	592,799,611	500,000
Remeasurements of defined benefit liability	160,603	(274,286)
Total Comprehensive Income for the year	454,019,928	116,385,146

Yours faithfully,

For AL-ABID SILK MILLS LIMITED

By order of the Board

Nasim Ahmed
Company Secretary


FACTORIES: A-34/A, A-29/B, S.I.T.E., KARACHI - (PAKISTAN)

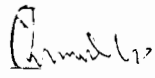
AL-ABID SILK MILLS LIMITED

STATEMENT OF FINANCIAL POSITION

		June 30, 2025	June 30, 2024
	Note	----- (Rupees) -----	
EQUITY & LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			
20,000,000 ordinary shares of Rs. 10/- each		200,000,000	200,000,000
Issued, subscribed and paid-up capital	7	134,095,500	134,095,500
Capital reserves			
Other reserves		372,834,000	372,834,000
Revaluation Surplus on Property, Plant & Equipment	8	2,400,539,148	1,905,752,279
Revenue reserves			
Accumulated loss		(2,314,936,923)	(2,274,169,982)
Total equity		592,531,725	138,511,797
LIABILITIES			
NON- CURRENT LIABILITIES			
Deferred tax	9	-	-
Long Term Finances	10	199,264,000	224,764,000
Staff retirement benefits	11	8,735,026	8,569,711
		207,999,026	233,333,711
CURRENT LIABILITIES			
Loan from directors - unsecured	12	561,018,754	561,018,754
Trade and other payables	13	771,073,357	784,982,603
Unclaimed dividend		108,310	108,310
Current maturity of long term finances	10	34,000,000	23,500,000
Accrued markup	14	43,322,484	43,322,484
Short term finances	15	744,239,039	744,239,039
Provision for taxation		736,262	439,792
		2,154,498,206	2,157,610,982
CONTINGENCIES AND COMMITMENTS			
	16		
		2,955,028,957	2,529,456,490

The annexed notes form an integral part of these financial statements.

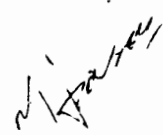

 Chief Executive Officer


 Director

AL-ABID SILK MILLS LIMITED

AS AT JUNE 30, 2025

		June 30, 2025	June 30, 2024
	Note	(Rupees)	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	17	2,572,274,278	2,200,474,320
Investment property	18	126,285,000	19,500,000
Long term security deposit		4,815,457	4,815,457
CURRENT ASSETS			
Stores and spares	19	10,733,690	15,417,690
Loans and advances	20	1,237,718	1,195,630
Trade deposits and prepayments	21	218,100	218,100
Other receivables	22	122,853,312	124,324,885
Tax refunds due from government	23	66,144,045	60,076,908
Cash and bank balances	24	50,467,357	103,433,500
		251,654,222	304,666,713
		<u>2,955,028,957</u>	<u>2,529,456,490</u>



Chief Financial Officer

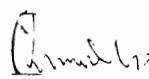
AL-ABID SILK MILLS LIMITED

STATEMENT OF PROFIT OR LOSS ACCOUNT For the year ended June 30, 2025

	Note	2025 ----- (Rupees) -----	2024
Sales and manufacturing	25	-	-
Cost of sales	26	(101,095,575)	(115,917,539)
Gross loss		<u>(101,095,575)</u>	<u>(115,917,539)</u>
Operating expenses			
Administrative expenses	27	(59,334,463)	(30,339,186)
Other Income	28	35,182,208	266,773,306
Other expenses	29	<u>(13,395,986)</u>	<u>(3,860,186)</u>
(Loss)/Profit from operations		<u>(138,643,816)</u>	<u>116,656,395</u>
Finance cost	30	-	(57,171)
(Loss)/Profit before levy and taxation		<u>(138,643,816)</u>	<u>116,599,224</u>
Levy	31	(296,470)	(439,792)
(Loss)/Profit before taxation		<u>(138,940,286)</u>	<u>116,159,432</u>
Taxation		-	-
(Loss)/Profit after taxation		<u><u>(138,940,286)</u></u>	<u><u>116,159,432</u></u>
(Loss)/earning per share - basic and diluted	32	<u><u>(10.36)</u></u>	<u><u>8.66</u></u>

The annexed notes form an integral part of these financial statements.


Chief Executive Officer


Director


Chief Financial Officer

AL-ABID SILK MILLS LIMITED

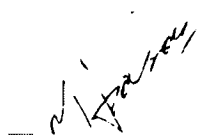
STATEMENT OF COMPREHENSIVE INCOME For the year ended June 30, 2025

	2025	2024
	----- (Rupees) -----	
(Loss)/Profit after taxation	(138,940,286)	116,159,432
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Revaluation of property, plant and equipments	592,799,611	500,000
Remeasurements of defined benefit liability	160,603	(274,286)
	592,960,214	225,714
Items that are or may be reclassified subsequently to profit or loss	-	-
Other comprehensive income for the year	592,960,214	225,714
Total comprehensive income for the year	454,019,928	116,385,146

The annexed notes form an integral part of these financial statements.


Chief Executive Officer


Director



Chief Financial Officer

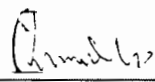
AL-ABID SILK MILLS LIMITED

STATEMENT OF CASH FLOWS For the year ended June 30, 2025

	2025	2024
	----- (Rupees) -----	
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss)/Profit before levy and taxation	(138,643,816)	116,599,224
Adjustments for:		
Depreciation	101,435,957	116,324,099
Loss on disposal of plant and equipment	13,302,150	2,891,468
Provision for staff retirement benefits	325,918	244,680
Gain on settlement of financial liability	-	(217,435,093)
Addition to Fixed Assets	(15,687,388)	(21,159,267)
Security Deposit to KE	-	(1,504,150)
	99,376,637	(120,638,263)
WORKING CAPITAL CHANGES		
Decrease / (Increase) in current assets:		
Loan and advances	(42,088)	(39,324)
Store and Spares	4,684,000	9,491,310
Other Receivable	1,471,573	88,889,744
Trade Deposits and prepayments	-	1,842,588
Tax refunds due from government	(4,264,016)	(681,637)
	1,849,469	99,502,681
(Decrease) / Increase in current liabilities:		
Trade and other payable	(13,909,246)	19,806,206
Cash generated from / (used on) operations	(51,326,956)	115,269,848
Taxes paid	(1,803,121)	(1,944,913)
Gratuity paid	-	(562,310)
Net cash used in operating activities	(53,130,077)	112,762,625
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of fixed assets	15,163,934	69,722,261
Net cash generated from investing activities	15,163,934	69,722,261
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of short term finance	-	(89,500,000)
Repayment of long term finance	(15,000,000)	(19,650,000)
Net cash used in financing activities	(15,000,000)	(109,150,000)
Net (decrease) / increase in cash and cash equivalents	(52,966,143)	73,334,886
Cash and cash equivalents at the beginning of the year	103,433,500	30,098,615
Cash and cash equivalents at the end of the Year	50,467,357	103,433,500

The annexed notes form an integral part of these financial statements.


Chief Executive Officer


Director


Chief Financial Officer

AL-ABID SILK MILLS LIMITED

STATEMENT OF CHANGES IN EQUITY For the year ended June 30, 2025

	Share Capital	Capital Reserve		Revenue Reserve	Total
	Issued, subscribed and paid-up capital	Other reserve	Revaluation Surplus on Property Plant & Equipment	Accumulated Loss	
	----- Rupees -----				
Balance as at July 01, 2023	134,095,500	372,834,000	2,048,543,523	(2,533,346,372)	22,126,651
Comprehensive income for the year					
Loss after tax for the period ended June 2024	-	-	-	116,159,432	116,159,432
Other comprehensive income	-	-	500,000	(274,286)	225,714
Total comprehensive loss for the Year ended June 30, 2024	-	-	500,000	115,885,146	116,385,146
-Transfer on account of incremental depreciation	-	-	(86,483,244)	86,483,244	-
Transfer on account of disposal of Fixed Assets			(56,808,000)	56,808,000	
Balance as at June 30, 2024	134,095,500	372,834,000	1,905,752,279	(2,274,169,982)	138,511,797
Comprehensive income for the Quarter					
Loss after tax for the Year ended June 30, 2025	-	-	-	(138,940,286)	(138,940,286)
Other comprehensive income	-	-	592,799,611	160,603	592,960,214
Total comprehensive loss for the Year ended June 30, 2025	-	-	592,799,611	(138,779,683)	454,019,928
-Transfer from surplus on revaluation of fixed assets on account of incremental depreciation	-	-	(55,596,548)	55,596,548	-
Transfer on account of disposal of Fixed Assets	-	-	(42,416,194)	42,416,194	-
Balance as at June 30, 2025	134,095,500	372,834,000	2,400,539,148	(2,314,936,923)	592,531,725

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer