



Ideal Spinning Mills Ltd.



The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Ref # ISML/ACTS/600
Dated: 30-09-2025

Subject: - FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 A.M. on September 30 2025 recommended the following:

Final Cash Dividend	:	NIL
Right Share	:	NIL
Bonus Share	:	NIL
Any other entitlement/corporate action	:	NIL
Any other price sensitive information	:	NIL

The Financial results of the company are attached as "Annexure A"

Our 37th Annual General meeting is going to be held at Room No: 404 & 405, 4th Floor, Business Centre, Mumtaz Hassan Road, Karachi on October 28, 2025 at 10:15 A.M. The Share transfer books of the company will remain closed from October 18, 2025 to October 28, 2025 (both days Inclusive). Transfers received at share registrar office M/s F.D. Registrar Services Pvt Ltd., 17th Floor, Saima Trade Tower-A, I.I. Chundri Garh Road, Karachi 74000 at the close of business on October 17, 2025 will be treated in time to attend and vote at the meeting.

Thanking You,

Regards,

IDEAL SPINNING MILLS LTD.


Company Secretary

Company secretary
Ideal Spinning Mills Limited

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IDEAL SPINNING MILLS LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	2025 (RUPEES IN THOUSAND)	2024 (RUPEES IN THOUSAND)		2025 (RUPEES IN THOUSAND)	2024 (RUPEES IN THOUSAND)
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Authorized share capital			Property, plant and equipment	1,572,160	1,704,424
20 000 000 (2024: 20 000 000) ordinary shares of Rupees 10 each	200,000	200,000	Intangible assets	-	864
Issued, subscribed and paid up share capital			Long term deposits and prepayments	8,919	2,122
9 920 000 (2024: 9 920 000) ordinary shares of Rupees 10 each fully paid in cash	99,200	99,200	Deferred income tax asset	-	104,120
Sponsors' loans	241,800	241,800		<u>1,581,079</u>	<u>1,811,530</u>
Capital reserves					
Equity portion of shareholders' loans	183,291	183,291			
Surplus on revaluation of freehold land	360,555	360,555			
	543,846	543,846			
Accumulated loss	(701,726)	(278,321)			
Total equity	<u>183,120</u>	<u>606,525</u>	CURRENT ASSETS		
LIABILITIES			Stores, spare parts and loose tools	97,109	102,607
NON-CURRENT LIABILITIES			Stock-in-trade	283,211	685,338
Long term financing	20,247	70,000	Trade debts	187,627	227,534
Staff retirement gratuity	20,247	86,549	Loans and advances	15,782	17,677
CURRENT LIABILITIES			Short term deposits and prepayments	2,114	939
Trade and other payables	550,470	854,186	Advance income tax and levy - net	42,875	23,290
Accrued mark-up	13,179	28,568	Other receivables	306,549	315,506
Short term borrowings	1,788,458	1,610,813	Cash and bank balances	41,724	96,362
Unclaimed dividend	2,596	2,599		976,991	1,469,253
Current portion of long term financing	2,354,703	2,587,709			
TOTAL LIABILITIES	<u>2,374,950</u>	<u>2,674,258</u>			
CONTINGENCIES AND COMMITMENTS					
TOTAL EQUITY AND LIABILITIES	<u>2,558,070</u>	<u>3,280,783</u>	TOTAL ASSETS	<u>2,558,070</u>	<u>3,280,783</u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

IDEAL SPINNING MILLS LTD.

Company Secretary

CHIEF FINANCIAL OFFICER

IDEAL SPINNING MILLS LIMITED

STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED 30 JUNE 2025

	2025 (RUPEES IN THOUSAND)	2024
REVENUE FROM CONTRACTS WITH CUSTOMERS	3,583,528	5,559,463
COST OF SALES	(3,501,445)	(5,351,493)
GROSS PROFIT	<u>82,083</u>	<u>207,970</u>
DISTRIBUTION COST	(78,910)	(112,587)
ADMINISTRATIVE EXPENSES	(240,219)	(302,575)
OTHER EXPENSES	(5,770)	(5,935)
OTHER INCOME	96,175	35,757
FINANCE COST	(128,111)	(179,559)
LOSS BEFORE TAXATION AND LEVY	<u>(274,752)</u>	<u>(356,929)</u>
LEVY	(44,750)	(69,463)
LOSS BEFORE TAXATION	<u>(319,502)</u>	<u>(426,392)</u>
TAXATION	(104,057)	104,152
LOSS AFTER TAXATION	<u><u>(423,559)</u></u>	<u><u>(322,240)</u></u>
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	<u><u>(42.70)</u></u>	<u><u>(32.48)</u></u>

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CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

IDEAL SPINNING MILLS LTD.


Company Secretary

IDEAL SPINNING MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL	SPONSORS' LOANS	CAPITAL RESERVES			UNAPPROPRIATED PROFIT / (ACCUMULATED LOSS)	TOTAL EQUITY
			Equity portion of shareholders' loans	Surplus on revaluation of freehold land	Total		
-----RUPEES IN THOUSAND-----							
Balance as at 30 June 2023	99,200	241,800	183,291	235,857	419,148	43,841	803,989
Loss for the year	-	-	-	-	-	(322,240)	(322,240)
Other comprehensive income for the year	-	-	-	124,698	124,698	78	124,776
Total comprehensive loss for the year	-	-	-	124,698	124,698	(322,162)	(197,464)
Balance as at 30 June 2024	99,200	241,800	183,291	360,555	543,846	(278,321)	606,525
Loss for the year	-	-	-	-	-	(423,559)	(423,559)
Other comprehensive income for the year	-	-	-	-	-	154	154
Total comprehensive loss for the year	-	-	-	-	-	(423,405)	(423,405)
Balance as at 30 June 2025	99,200	241,800	183,291	360,555	543,846	(701,726)	183,120

The annexed notes form an integral part of these financial statements.

IDEAL SPINNING MILLS LTD.

CHIEF EXECUTIVE OFFICER

DIRECTOR


Company Secretary

CHIEF FINANCIAL OFFICER

IDEAL SPINNING MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	(RUPEES IN THOUSAND)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	146,832	270,763
Finance cost paid	(135,043)	(189,092)
Income tax and levy paid	(64,335)	(61,300)
Staff retirement gratuity paid	(12,607)	(78,205)
Net decrease in long term loans	-	47
Net increase in long term deposits and prepayments	(6,797)	(215)
Net cash used in operating activities	(71,950)	(58,002)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on property, plant and equipment	(32,825)	(61,804)
Proceeds from disposal of property, plant and equipment	42,500	8,892
Net cash from / (used in) investing activities	9,675	(52,912)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term financing	(105,000)	(35,000)
Dividend paid	(3)	(202)
Acquisition of short term borrowings - net	112,645	171,490
Net cash from financing activities	7,642	136,288
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(54,633)	25,374
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	96,362	70,988
Net foreign exchange difference on translating cash and bank balances	(5)	-
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	41,724	96,362


The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

IDEAL SPINNING MILLS LTD.


Company Secretary

2025 2024
(RUPEES IN THOUSAND)

CASH GENERATED FROM OPERATIONS

Loss before taxation and levy	(274,752)	(356,929)
Adjustments for non-cash charges and other items:		
Depreciation	124,349	136,116
Amortization	864	1,795
Gain on disposal of property, plant and equipment	(1,760)	(553)
Provision for staff retirement gratuity	16,522	55,016
Allowance for expected credit losses	3,178	-
Net exchange (gain) / loss	(999)	176
Finance cost	128,111	179,559
Credit balances written back	(68,175)	(13,617)
Provision for doubtful loans and advances	2,133	-
Working capital changes	217,361	269,200
	<u>146,832</u>	<u>270,763</u>
Working capital changes		
Decrease / (increase) in current assets		
- Stores, spare parts and loose tools	5,498	31,390
- Stock-in-trade	402,127	262,037
- Trade debts	37,733	139,901
- Loans and advances	(238)	2,671
- Short term deposit and prepayments	(1,175)	(608)
- Other receivables	8,957	3,366
	<u>452,902</u>	<u>438,757</u>
Decrease in trade and other payables	(235,541)	(169,557)
	<u>217,361</u>	<u>269,200</u>

IDEAL SPINNING MILLS LTD.


Company Secretary