



ELLCOT SPINNING MILLS LTD.

An ISO 9001 : 2008E Certified Company



NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.
TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820
Email: info@nagina.com

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	30-Jun-25 Rupees	30-Jun-24 Rupees
EQUITY AND LIABILITIES		
EQUITY		
<i>Authorized share capital</i>	400,000,000	400,000,000
Issued share capital	109,500,000	109,500,000
Capital reserves	47,845,448	18,837,447
Retained earnings	4,110,786,715	4,082,994,471
TOTAL EQUITY	4,268,132,163	4,211,331,918
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term borrowings	3,217,887,879	3,440,775,886
Employees retirement benefits	243,590,617	210,938,548
Deferred taxation	244,954,720	156,856,138
Deferred grant	169,440,980	232,227,511
	3,875,874,196	4,040,798,083
CURRENT LIABILITIES		
Trade and other payables	1,526,206,301	1,125,269,321
Short term borrowings	778,749,346	147,508,995
Accrued interest/profit on borrowings	71,249,618	82,763,408
Unclaimed dividend	8,521,122	8,141,187
Current taxation	255,061	38,690,458
Current maturity of non-current liabilities	687,240,812	613,178,302
	3,072,222,260	2,015,551,671
TOTAL LIABILITIES	6,948,096,456	6,056,349,754
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	11,216,228,619	10,267,681,672

Lahore: September 30, 2025

Amin Ellani Shaikh
Director

Muhammad Ahmed
Chief Financial Officer

Haroon Shahzada Ellahi Shaikh
Chief Executive Officer

KARACHI: 2nd Floor, Shaikh Sultan Trust Building No. 2, 26 - Civil Lines, Beaumont Road, Karachi - 75530, Pakistan.
Tel: (92-21) 35688123 - 35680364 - 35688219 - 35686263 - 35686560 Fax: (92-21) 35683215
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Mills: 6.3 K.M. Manga Mandi, Raiwind Road, Mouza Rossa, Tehsil & District Kasur. Tel: (92-42) 35383773-5
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NAGINA GROUP

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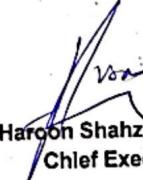
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	30-Jun-25 Rupees	30-Jun-24 Rupees
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	4,794,126,462	4,843,948,424
Intangible assets	-	-
Long term deposits	7,840,700	7,090,700
	4,801,967,162	4,851,039,124
CURRENT ASSETS		
Stores, spares and loose tools	301,438,629	123,797,155
Stock in trade	2,889,492,253	1,936,694,440
Trade receivables	1,239,334,933	1,073,868,958
Deposits and prepayments	151,697,774	110,576,047
Advances and other receivables	1,027,552,176	819,752,136
Short term investments	218,966,706	1,104,644,600
Tax refunds due from government	179,358,701	133,799,736
Bank balances	406,420,285	113,509,476
	6,414,261,457	5,416,642,548
TOTAL ASSETS	11,216,228,619	10,267,681,672


Amin Ellahi Shaikh
Director

Lahore: September 30, 2025


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STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2025

	30-Jun-25 Rupees	30-Jun-24 Rupees
Revenue from contracts with customers	15,886,089,353	15,510,705,255
Cost of sales	(14,915,173,293)	(14,463,574,110)
Gross profit	970,916,060	1,047,131,145
Other income	106,974,695	89,384,163
Selling and distribution expenses	(85,997,705)	(105,861,804)
Administrative expenses	(247,352,866)	(226,604,525)
Other expenses	(29,229,075)	(20,366,057)
Impairment allowance for expected credit losses	(362,579,646)	(352,832,386)
	(86,639)	(628,400)
Operating profit	715,224,470	783,054,514
Finance costs	(330,605,138)	(480,928,981)
Profit before levies and income taxes	384,619,332	302,125,533
Provision for levies	(122,458,454)	(149,681,658)
Profit before income taxes	262,160,878	152,443,875
Provision for income taxes	(185,543,253)	536,044
Profit after income tax	76,617,625	152,979,919
Basic earnings per share [Rupees]	7.00	13.97

Lahore: September 30, 2025

Amin Ellahi Shaikh
Director

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STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2025

	30-Jun-25 Rupees	30-Jun-24 Rupees
Profit after Income tax	76,617,625	152,979,919
Other comprehensive Income:		
Items that will not be reclassified subsequently to profit or loss		
Remeasurements of defined benefit obligation	8,842,715	(7,634,250)
Financial assets at fair value through OCI	34,740,120	127,927,928
Income tax relating to items that will not be reclassified	(8,650,215)	(16,829,185)
	34,932,620	103,464,493
Items that may be reclassified subsequently to profit or loss		
Other comprehensive Income after income taxes	34,932,620	103,464,493
Total comprehensive income	111,550,245	256,444,412

Lahore: September 30, 2025

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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

	Share capital	Capital reserves			Retained earnings	Total equity
	Issued share capital Rupees	Reserve for financial assets measured at FVTOCI Rupees	Reserve on merger Rupees	Total Rupees		
Balance as at 01 July 2023	109,500,000	(84,961,726)	7,760,000	(77,201,726)	3,988,289,232	4,020,587,506
Comprehensive income						
Profit after income taxes	-	-	-	-	152,979,919	152,979,919
Other comprehensive income after income taxes	-	109,162,436	-	109,162,436	(5,697,943)	103,464,493
	-	109,162,436	-	109,162,436	147,281,976	256,444,412
Other transactions						
Transfer from reserve for financial assets measured at FVTOCI on derecognition	-	(15,341,117)	-	(15,341,117)	15,341,117	-
Related income tax	-	2,217,854	-	2,217,854	(2,217,854)	-
	-	(13,123,263)	-	(13,123,263)	13,123,263	-
Transaction with owners						
Final dividend @ 60% i.e. Rs. 6 per ordinary share	-	-	-	-	(65,700,000)	(65,700,000)
Balance as at 30 June 2024	109,500,000	11,077,447	7,760,000	18,837,447	4,082,994,471	4,211,331,918
Balance as at 01 July 2024	109,500,000	11,077,447	7,760,000	18,837,447	4,082,994,471	4,211,331,918
Comprehensive income						
Profit after income taxes	-	-	-	-	76,617,625	76,617,625
Other comprehensive income after income taxes	-	29,008,001	-	29,008,001	5,924,619	34,932,620
	-	29,008,001	-	29,008,001	82,542,244	111,550,245
Other transactions	-	-	-	-	-	-
Transaction with owners						
Final dividend @ 50% i.e. Rs. 5 per ordinary share	-	-	-	-	(54,750,000)	(54,750,000)
Balance as at 30 June 2025	109,500,000	40,085,448	7,760,000	47,845,448	4,110,786,715	4,268,132,163

Lahore: September 30, 2025

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