



**Crescent
Fibres**

CFL/PSX/
September 30, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road' Karachi.

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on September 30, 2025 at 10:30 a.m. recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The following Financial results of the Company for the year ended June 30, 2025 are attached.

- a) STATEMENT OF PROFIT AND LOSS
- b) STATEMENT OF FINANCIAL POSITION
- c) STATEMENT OF CHANGES IN EQUITY
- d) STATEMENT OF CASH FLOWS
- e) STATEMENT OF COMPREHENSIVE LOSS

Thanking you,

Yours faithfully,
For Crescent Fibres Limited

Company Secretary
Encl. As above.

Crescent Fibres Limited
104 Shadman 1, Lahore 54000, Pakistan
t. +92 (42) 35960871-4 Lines
f. +92 (42) 35960004
e. lo@crescentfibres.com
www.crescentfibres.com



**Crescent
Fibres**

**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025**

	2025 Rupees	2024 Rupees
Sales - net	4,330,539,341	6,499,839,404
Cost of sales	(4,686,951,633)	(6,749,160,113)
Gross loss	(356,412,292)	(249,320,709)
General and administrative expenses	(184,718,831)	(183,849,817)
Distribution cost	(23,372,526)	(27,406,020)
Charge for expected credit loss	(53,316,761)	(67,480,491)
Other operating income	75,429,028	84,566,002
Other operating expenses	(1,408,506)	(1,408,506)
	(187,387,596)	(195,578,832)
Operating loss	(543,799,888)	(444,899,541)
Financial charges	(199,459,505)	(272,596,073)
Loss before taxation and minimum tax differential	(743,259,393)	(717,495,614)
Minimum tax differential	(54,824,010)	(79,286,707)
Loss before taxation	(798,083,403)	(796,782,321)
Taxation	22,371,704	38,347,518
Loss for the year	(775,711,699)	(758,434,803)
Loss per share - basic and diluted	(62.47)	(61.08)

For Crescent Fibres Ltd.

Company Secretary

IMRAN MAQBOOL
Chief Executive Officer

HANYA MAQBOOL
Director

KAMRAN RASHEED
Chief Financial Officer



**Crescent
Fibres**

STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

ASSETS

NON-CURRENT ASSETS

Property, plant and equipment
Intangible assets
Investment in associate
Long term investments
Long term deposits

2025 Rupees	2024 Rupees
1,675,703,701	1,795,208,413
4,067,604	6,249,052
-	-
113,598,582	69,736,881
53,935,313	34,539,313
1,847,305,200	1,905,733,659

CURRENT ASSETS

Stores, spares and loose tools
Stock-in-trade
Trade debts
Loans and advances
Short term deposits
Other receivables
Short term investments
Tax refunds due from Government
Taxation - net
Cash and bank balances

82,422,079	101,050,262
304,352,186	698,249,075
892,963,580	1,167,185,282
23,383,893	22,833,082
9,947,363	9,947,363
2,200,496	1,848,727
26,556,772	26,499,431
147,283,550	177,433,540
84,902,262	91,803,445
41,943,574	62,513,872
1,615,955,755	2,359,364,079
2,538,897,200	2,538,897,200
6,002,158,155	6,803,994,938

Assets classified as held for sale

TOTAL ASSETS

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Authorised share capital

15,000,000 (2024: 15,000,000) ordinary shares of Rs. 10/- each

150,000,000	150,000,000
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Issued, subscribed and paid up capital

124,178,760	124,178,760
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Capital reserves

Surplus on revaluation of property

1,996,280,568	1,996,280,568
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Unrealized gain on investment classified as fair value through other comprehensive income

78,059,963	34,198,262
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2,074,340,531	2,030,478,830
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Revenue reserves

Unappropriated profit

1,023,042,689	1,798,754,388
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3,221,561,980	3,953,411,978
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NON-CURRENT LIABILITIES

Long term financing
Lease liabilities
Deferred government grant
GIDC payable
Deferred taxation

360,696,164	235,448,925
105,378,852	135,668,777
79,573,094	99,393,433
-	-
30,046,735	49,261,102
575,694,845	519,772,237

CURRENT LIABILITIES

Trade and other payables
Interest and mark-up accrued
Short-term borrowings
Current portion of long term liabilities
Unclaimed dividend

1,557,256,069	1,647,856,424
43,014,140	71,209,814
408,967,875	486,237,000
192,625,685	122,469,025
3,037,561	3,038,460
2,204,901,330	2,330,810,723
6,002,158,155	6,803,994,938

TOTAL EQUITY AND LIABILITIES

CONTINGENCIES AND COMMITMENTS

IMRAN MAQBOOL
Chief Executive Officer

HANYA MAQBOOL
Director

KAMRAN RASHEED
Chief Financial Officer



**Crescent
Fibres**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025**

	2025 Rupees	2024 Rupees
Loss for the year	(775,711,699)	(758,434,803)
Other comprehensive income		
Items that will not be reclassified to statement of profit or loss subsequently		
Unrealized gain on revaluation of investments	43,861,701	1,509,996
Total comprehensive loss for the year	(731,849,998)	(756,924,807)

For Crescent Fibres Ltd.

Company Secretary


IMRAN MAQBOOL
Chief Executive Officer


HANYA MAQBOOL
Director



KAMRAN RASHEED
Chief Financial Officer



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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	152,694,606	349,983,161
Finance cost paid	(207,848,293)	(232,668,776)
Taxes paid	10,058,519	(50,291,948)
Net cash generated (used in) / generated from operating activities	(45,095,168)	67,022,437
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(27,427,159)	(17,601,366)
Long term deposits	(19,396,000)	(7,482,508)
Short term investments - net	(57,341)	(25,299,431)
Proceeds from disposal of operating fixed assets	4,299,999	-
Net cash used in investing activities	(42,580,501)	(50,383,305)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term financing	256,090,366	-
Repayments of long term financing	(80,145,363)	(35,205,110)
Proceeds from Lease liabilities	-	43,100,000
Payments of lease liabilities	(31,570,505)	(24,501,324)
Short term borrowings - net	(77,269,127)	(141,869,243)
Net cash generated from / (used in) financing activities	67,105,371	(158,475,677)
Net decrease in cash and cash equivalents	(20,570,298)	(141,836,545)
Cash and cash equivalent at the beginning of the year	62,513,872	204,350,417
Cash and cash equivalent at the end of the year	41,943,574	62,513,872


Kamran Rasheed
Chief Financial Officer


IMRAN MAQBOOL
Chief Executive Officer


HANYA MAQBOOL
Director


KAMRAN RASHEED
Chief Financial Officer



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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2025

Issued, subscribed and paid-up capital	Capital reserve		Revenue reserves	Total
	Unrealized gain on investment classified as fair value through OCI	Surplus on revaluation of property, plant and equipment	Unappropriated profit	
Rupees				

Balance as at July 01, 2023 124,178,760 32,688,266 1,996,280,568 2,557,189,191 4,710,336,785

Total comprehensive income for the year ended
June 30, 2024

Loss for the year
Other comprehensive income
Total comprehensive income

-	-	-	(758,434,803)	(758,434,803)
-	1,509,996	-	-	1,509,996
	1,509,996		(758,434,803)	(756,924,807)

Balance as at June 30, 2024

124,178,760 34,198,262 1,996,280,568 1,798,754,388 3,953,411,978

Balance as at July 01, 2024

124,178,760 34,198,262 1,996,280,568 1,798,754,388 3,953,411,978

Total comprehensive income for the year ended
June 30, 2025

Loss for the year
Other comprehensive income
Total comprehensive income

-	-	-	(775,711,699)	(775,711,699)
-	43,861,701	-	-	43,861,701
	43,861,701		(775,711,699)	(731,849,998)

Balance as at June 30, 2025

124,178,760 78,059,963 1,996,280,568 1,023,042,689 3,221,561,980

For Crescent Fibres Ltd
Company Secretary

IMRAN MAQBOOL
Chief Executive Officer

HANYA MAQBOOL
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