

Kohat Textile Mills Limited
Statement of Financial Position
As at June 30, 2025

		2025	2024
	Note	- - - - Rupees in '000 - - - -	
Equity and Liabilities			
Share Capital and Reserves			
Authorised capital			
22,000,000 ordinary shares of Rs.10 each		220,000	220,000
Issued, subscribed and paid-up capital	5	208,000	208,000
Revenue reserve			
- unappropriated profit		1,410,289	1,138,970
Capital reserve			
- surplus on revaluation of property, plant and equipment	6	2,988,516	2,563,588
Unrealised loss on financial assets at fair value through other comprehensive income		(97)	(114)
Shareholders' equity		4,606,708	3,910,444
Non-current Liabilities			
Long term financing	7	939,348	588,686
Long term deposits	8	8,889	7,281
Deferred income - government grant	9	9,314	18,243
Deferred liability - staff retirement benefits	10	229,861	209,834
Deferred taxation	11	429,959	289,094
		1,617,371	1,113,138
Current Liabilities			
Trade and other payables	12	834,869	944,824
Contract liabilities		1,584	2,210
Accrued mark-up / profit	13	76,439	130,196
Short term borrowings	14	2,605,481	1,919,215
Current portion of non-current liabilities	15	263,439	194,427
Unpaid dividend		355	209
Unclaimed dividend		939	939
Provision for tax levies	16	95,089	99,561
		3,878,195	3,291,581
		5,495,566	4,404,719
Contingencies and Commitments	17		
		10,102,274	8,315,163

The annexed notes 1 to 47 form an integral part of these financial statements.



Kohat Textile Mills Limited
Statement of Financial Position
As at June 30, 2025

	Note	2025 ----- Rupees in '000 -----	2024
Assets			
Non-current Assets			
Property, plant and equipment	18	6,240,427	4,987,986
Long term investments	19	9,223	4,886
Long term loans	20	1,434	1,380
Long term deposits		9,720	16,321
		6,260,804	5,010,573
Current Assets			
Stores, spare parts and loose tools	21	90,191	56,718
Stock-in-trade	22	1,569,751	1,360,565
Trade debts	23	2,037,416	1,760,880
Loans and advances	24	10,970	2,530
Deposits, prepayments and other receivables	25	16,587	20,489
Sales tax refundable		4,131	0
Taxation	26	102,264	93,789
Bank balances	27	10,160	9,619
		3,841,470	3,304,590
		10,102,274	8,315,163

The annexed notes from 1 to 47 form an integral part of these financial statements.



Kohat Textile Mills Limited
Statement of Profit or Loss &
Other Comprehensive Income
For the Year Ended June 30, 2025

		2025	2024
		--- Rupees in '000 ---	
	Note		
Sales - net	28	8,253,381	7,964,142
Cost of sales	29	(7,049,598)	(6,744,623)
Gross profit		1,203,783	1,219,519
Distribution cost	30	(106,407)	(101,974)
Administrative expenses	31	(192,059)	(181,168)
Other income	32	57,470	16,010
Other expenses	33	(35,890)	(28,307)
Profit from operations		926,897	924,080
Finance cost	34	(450,927)	(599,716)
Profit before taxation and minimum tax levies		475,970	324,364
Minimum tax levies	16	(103,189)	(99,561)
Profit before taxation		372,781	224,803
Taxation	35	(92,015)	(10,686)
Profit after taxation		280,766	214,117
Other comprehensive income / (loss)			
Items that will not be reclassified subsequently to statement of profit or loss:			
- gain / (loss) on remeasurement of staff retirement benefit obligation	10.5	16,644	(12,734)
- surplus on revaluation of property, plant and equipment	6.2	498,087	0
- impact of deferred tax	6.2	(57,650)	0
		440,437	0
- unrealised gain on remeasurement of investment at fair value through other comprehensive income	19	17	0
		457,098	(12,734)
Total comprehensive income		737,864	201,383
		----- Rupees -----	
Earnings per share - basic and diluted	36	13.50	10.29

The annexed notes 1 to 47 form an integral part of these financial statements.



Kohat Textile Mills Limited
Statement of Cash Flows
For the Year Ended June 30, 2025

	Note	2025 --- Rupees in '000 ---	2024
Cash flows from operating activities			
Profit for the year - before taxation and minimum tax levies		475,970	324,364
Adjustments for non-cash and other charges:			
Depreciation on operating fixed assets and right of use assets	18.8 & 31	149,914	148,513
(Gain) / loss on sale of operating fixed assets - net	18.4	(11,463)	248
Staff retirement benefits - gratuity (net)		36,671	14,982
Unclaimed payable balances written-back	32	(72)	(70)
Finance cost		438,331	582,194
Profit before working capital changes		1,089,351	1,070,231
Effect on cash flows due to working capital changes			
(Increase) / decrease in current assets:			
Stores, spare parts and loose tools		(33,473)	464
Stock-in-trade		(209,186)	(126,805)
Trade debts		(276,536)	(362,817)
Loans and advances		(8,440)	3,020
Deposits, prepayments and other receivables		3,902	(3,260)
Sales tax refundable		(4,131)	0
(Decrease) / increase in current liabilities:			
Trade and other payables		(109,883)	307,048
Contract liabilities		(626)	408
		(638,373)	(181,942)
Cash generated from operating activities		450,978	888,289
Taxes paid		(124,936)	(104,748)
Long term loans - net		(54)	(395)
Net cash generated from operating activities		325,988	783,146
Cash flows from investing activities			
Additions to property, plant and equipment		(931,125)	(92,899)
Sale proceeds of operating fixed assets	18.4	38,320	7,575
Long term investments made	19	(4,320)	0
Net cash used in investing activities		(897,125)	(85,324)
Cash flows from financing activities			
Long term financing - obtained	7.13 & 7.14	626,898	125,000
- repaid		(216,153)	(216,299)
Lease liabilities - net		6,601	(4,605)
Long term deposits		1,608	2,645
Short term borrowings - net		686,266	(22,142)
Finance cost paid - net		(492,088)	(587,075)
Dividends paid		(41,454)	0
Net cash generated from / (used in) financing activities		571,678	(702,476)
Net increase / (decrease) in cash and cash equivalents		541	(4,654)
Cash and cash equivalents - at beginning of the year		9,619	14,273
Cash and cash equivalents - at end of the year	27	10,160	9,619

The annexed notes from 1 to 47 form an integral part of these financial statements.



Kohat Textile Mills Limited
Statement of Changes In Equity
For the Year Ended June 30, 2025

	Revenue reserve	Capital reserve	Unrealised loss on financial assets at fair value through other comprehensive income	Total
Share capital	Unappropriated profit	Revaluation surplus on property, plant and equipment		
----- Rupees in '000 -----				
Balance as at June 30, 2023	208,000	916,972	2,584,203	(114) 3,709,061
Total comprehensive income for the year ended June 30, 2024				
- profit for the year	0	214,117	0	0 214,117
- other comprehensive loss	0	(12,734)	0	0 (12,734)
	0	201,383	0	0 201,383
Surplus on revaluation of property, plant and equipment realised during the year (net of deferred taxation)				
- on account of incremental depreciation	0	16,520	(16,520)	0 0
- upon sale of revalued assets	0	4,095	(4,095)	0 0
Balance as at June 30, 2024	208,000	1,138,970	2,563,588	(114) 3,910,444
Final cash dividend at the rate of Re.1 per share for the year ended June 30, 2024	0	(20,800)	0	0 (20,800)
Total comprehensive income for the year ended June 30, 2025				
- profit for the year	0	280,766	0	0 280,766
- other comprehensive income	0	16,644	440,437	17 457,098
	0	297,410	440,437	17 737,864
Surplus on revaluation of property, plant and equipment realised during the year (net of deferred taxation):				
- on account of incremental depreciation	0	15,509	(15,509)	0 0
Interim cash dividend at the rate of Re.1 per share for the year ended June 30, 2025	0	(20,800)	0	0 (20,800)
Balance as at June 30, 2025	208,000	1,410,289	2,988,516	(97) 4,606,708

The annexed notes 1 to 47 form an integral part of these financial statements.

