

No.GGL/PSX/2025/11

September 30, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in their Meeting held today at 11:00 A.M at **40-L, Model Town, Lahore** has recommended the following:

- | | | |
|-------|--|-------------------------|
| (i) | <u>CASH DIVIDEND</u> | 15% Final Cash Dividend |
| (ii) | <u>BONUS SHARES</u> | Nil |
| (iii) | <u>RIGHT SHARES</u> | Nil |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | Nil |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

Following Audited Financial Statements of the company for the year ended June 30, 2025, are attached:

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Annual General Meeting (AGM) of the Company will be held on October 28, 2025 at Lahore.

The Share transfer books of the Company will remain closed from October 22, 2025 to October 28, 2025 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on October 21, 2025 will be treated in time for attending the Annual General Meeting and cash dividend entitlement.



Ghani

Ghani Glass Limited

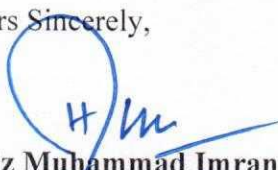
39-L, Model Town Ext. Lahore,
Pakistan, 54700.

+92-42-111-949 949,

www.ghaniglass.com

The Annual Audited Financial Statement (Annual Report) of the Company for the year ended June 30, 2025 will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
Company Secretary



Encl: As Above

CC: The Corporate Supervision, SECP, Islamabad

Ghani Glass Limited

Statement of Financial Position

As at 30 June 2025

ASSETS**Non-current assets**

Property, plant and equipment
Intangible assets
Investment in associate

2025
------(Rupees)-----
2024

18,985,694,122	18,092,696,044
12,648,175	14,713,938
2,936,817,469	2,958,625,233
21,935,159,766	21,066,035,215

Current assets

Stores, spares and other consumables
Stock-in-trade
Trade debts
Advances and deposits
Short-term investments
Tax refunds due from Government
Other receivables
Cash and bank balances

1,501,728,007	1,370,979,368
13,543,458,777	16,127,175,339
5,499,153,761	5,903,662,614
3,443,863,191	1,811,428,564
83,533,185	97,026,921
1,920,365,849	1,271,053,477
742,132,124	324,498,116
3,766,863,005	1,591,609,097
30,501,097,899	28,497,433,496
52,436,257,665	49,563,468,711

EQUITY AND LIABILITIES**Share capital and reserves**

Authorized share capital
1,000,000,000 (2024: 1,000,000,000)
ordinary shares of Rs. 10 each

Issued, subscribed and paid-up share capital
Reserves

10,000,000,000	10,000,000,000
9,997,148,380	9,997,148,380
28,897,465,252	23,954,832,129
38,894,613,632	33,951,980,509

Non-current liabilities

Deferred tax liabilities
Lease liabilities

2,141,222,473	2,274,170,438
42,643,600	65,018,284
2,183,866,073	2,339,188,722

Current liabilities

Lease liabilities
Trade and other payables
Contract liabilities
Unclaimed dividends

33,406,314	25,539,513
10,736,099,657	12,663,761,957
565,275,471	560,577,067
22,996,518	22,420,943
11,357,777,960	13,272,299,480
52,436,257,665	49,563,468,711

Contingencies and commitments

Ghani Glass Limited

Statement of Profit or Loss

For the year ended 30 June 2025

	2025	2024
	------(Rupees)-----	
Revenue from contracts with customers - net	45,783,042,741	47,790,454,546
Cost of sales	(33,309,083,408)	(34,656,983,072)
Gross profit	12,473,959,333	13,133,471,474
General and administrative expenses	(2,345,147,484)	(2,154,528,872)
Selling and distribution expenses	(2,982,984,705)	(2,993,857,916)
Other expenses	(572,702,417)	(611,308,090)
Impairment reversal / (loss) on financial assets	150,621,421	(164,249,601)
Other income	256,407,919	195,412,224
	(5,493,805,266)	(5,728,532,255)
Profit from operations	6,980,154,067	7,404,939,219
Finance costs	(107,069,681)	(206,214,177)
Share of profit of an associate - net of tax	605,481,279	922,939,581
Profit before final tax and income tax	7,478,565,665	8,121,664,623
Final tax	-	(89,008,300)
Profit before income tax	7,478,565,665	8,032,656,323
Taxation	(1,576,282,655)	(1,282,435,125)
Profit after taxation for the year	5,902,283,010	6,750,221,198
Earnings per share - basic and diluted	5.90	6.75



Ghani Glass Limited

Statement of Changes in Equity

For the year ended 30 June 2025

	Capital reserves				Revenue reserve		Total
	Share capital	Reserve created under scheme of amalgamation	Merger reserve	Share premium	Exchange translation and other reserves	Unappropriated profits	
	-----Rupees-----						-----
Balance as at 01 July 2023	9,997,148,380	365,464,087	427,419,290	75,000,000	1,667,735,746	15,747,788,802	28,280,556,305
Total comprehensive income							
Profit for the year	-	-	-	-	-	6,750,221,198	6,750,221,198
Other comprehensive income	-	-	-	-	(79,082,156)	-	(79,082,156)
	-	-	-	-	(79,082,156)	6,750,221,198	6,671,139,043
Interim dividend for the year ended 30 June 2024 @ Rs.1.00 per share	-	-	-	-	-	(999,714,838)	(999,714,838)
Adjustment on account of legal reserve of an associate	-	-	-	-	46,150,810	(46,150,810)	-
Balance as at 30 June 2024	9,997,148,380	365,464,087	427,419,290	75,000,000	1,634,804,400	21,452,144,352	33,951,980,510
Total comprehensive income							
Profit for the year	-	-	-	-	-	5,902,283,010	5,902,283,010
Other comprehensive loss	-	-	-	-	40,064,950	-	40,064,950
	-	-	-	-	40,064,950	5,902,283,010	5,942,347,960
Final dividend for the year ended 30 June 2025 @ Rs.1.00 per share	-	-	-	-	-	(999,714,838)	(999,714,838)
Adjustment on account of legal reserve of an associate	-	-	-	-	30,274,064	(30,274,064)	-
Balance as at 30 June 2025	9,997,148,380	365,464,087	427,419,290	75,000,000	1,705,143,414	26,324,438,460	38,894,613,632



Ghani Glass Limited

Statement of Cash Flows

For the year ended 30 June 2025

	2025	2024
	------(Rupees)-----	
Cash flows from operating activities		
Profit before final tax and income tax	7,478,565,665	8,121,664,623
Adjustments for :		
Depreciation of property, plant and equipment	1,848,294,139	1,828,362,339
Amortization of intangible assets	2,065,763	2,065,762
Discounting and unwinding of interest on GIDC	400,664	21,460,075
Finance cost on lease liabilities	14,690,511	17,075,186
Impairment loss on trade debts	(150,621,421)	164,249,601
(Reversal) for obsolete stores, spares and other consumables	-	(68,463,527)
Provision for obsolete stock-in-trade	-	46,928,966
Share of profit of associate	(605,481,279)	(922,939,581)
Unrealized fair value gain on re-measurement of short-term investments	(1,453,900)	(4,688,700)
Dividend income	(787,500)	(1,827,500)
Gain on disposal of short term investment	-	(17,983)
Unrealized exchange gain	(36,949,094)	(50,281,651)
Gain on disposal of property, plant and equipment	(552,635)	(18,266,704)
	1,069,605,248	1,013,656,283
Cash generated from operation before working capital changes	8,548,170,913	9,135,320,906
Effect on cash flow due to working capital changes		
(Increase) / decrease in current assets:		
Store, spares and other consumables	(130,748,639)	(140,235,669)
Stock-in-trade	2,583,716,562	(2,644,029,894)
Trade debtors	584,625,310	(2,757,786,592)
Advances and deposits	(1,632,434,627)	(98,097,502)
Other receivables	(15,162,912)	415,251,168
	1,389,995,694	(5,224,898,489)
Increase / (decrease) in current liabilities:		
Contract liabilities	4,698,404	(63,923,978)
Trade and other payables	(1,928,062,964)	897,616,406
	(1,923,364,560)	833,692,428
Cash generated from operations	8,014,802,047	4,744,114,845
Final tax paid	-	(89,008,300)
Income taxes paid - net	(2,371,897,976)	(1,533,511,998)
	(2,371,897,976)	(1,622,520,298)
Net cash from operating activities	5,642,904,071	3,121,594,547



Ghani Glass Limited

Statement of Cash Flows (continued)

For the year ended 30 June 2025

	2025	2024
	------(Rupees)-----	
Cash flows from investing activities		
Acquisition of property, plant and equipment	(2,750,368,882)	(3,074,791,117)
Proceeds from disposal of property, plant and equipment	26,202,278	75,858,192
Dividend received from associate	278,237,882	777,366,520
Dividend received from short-term investment	787,500	1,827,500
Investment in riba free certificate	14,947,636	(9,553,868)
Proceeds from disposal of short term investments	-	87,283
Net cash used in investing activities	(2,430,193,586)	(2,229,205,490)
Cash flow from financing activities		
Dividend paid	(999,139,263)	(999,530,031)
Lease rentals paid	(45,771,372)	(43,695,118)
Net cash used in financing activities	(1,044,910,635)	(1,043,225,149)
Net increase / (decrease) in cash and cash equivalents	2,167,799,850	(150,836,092)
Effect of movements in exchange rates on cash held	7,454,058	4,374,945
Cash and cash equivalents at the beginning of the year	1,591,609,097	1,738,070,244
Cash and cash equivalents at the end of the year	3,766,863,005	1,591,609,097

