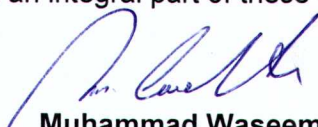


Saif Textile Mills Limited
Statement of Financial Position
As at June 30, 2025

		2025	2024
	Note	- - - - Rupees in '000 - - - -	
Equity and Liabilities			
Share Capital and Reserves			
Authorised capital			
30,000,000 ordinary shares of Rs.10 each		300,000	300,000
Issued, subscribed and paid-up capital	4	264,129	264,129
Reserves	5	265,884	265,867
Unappropriated profit		841,950	1,144,442
Surplus on revaluation of property, plant and equipment	6	2,375,247	2,474,112
Total shareholders' equity		3,747,210	4,148,550
Non-current Liabilities			
Long term financing	7	967,393	1,294,619
Deferred income - government grant	8	4,194	8,603
Long term deposits	9	13,519	14,233
Staff retirement benefits - gratuity	10	244,886	226,139
Deferred taxation	11	578,785	759,930
		1,808,777	2,303,524
Current Liabilities			
Trade and other payables	12	1,468,361	1,201,169
Contract liabilities	13	165,145	78,358
Unpaid dividend		0	473
Unclaimed dividend		9,042	8,586
Accrued mark-up and interest	14	595,757	430,154
Short term borrowings	15	6,040,687	5,567,518
Current portion of non-current liabilities	16	341,003	403,814
Provision for tax levies	17	145,193	152,189
		8,765,188	7,842,261
		10,573,965	10,145,785
Contingencies and Commitments			
	18		
		14,321,175	14,294,335

The annexed notes 1 to 52 form an integral part of these financial statements.



Muhammad Waseem Aslam
Chief Financial Officer



Saif Textile Mills Limited
Statement of Financial Position
As at June 30, 2025

		2025	2024
	Note	- - - Rupees in '000 - - -	
Assets			
Non-current Assets			
Property, plant and equipment	19	7,595,727	7,923,952
Long term investments	20	14,903	14,886
Long term loans	21	4,391	2,688
Long term deposits		51,799	30,570
		<u>7,666,820</u>	<u>7,972,096</u>
Current Assets			
Stores, spare parts and loose tools	22	245,320	299,718
Stock-in-trade	23	2,912,842	3,675,635
Trade debts	24	3,053,435	1,801,804
Loans and advances	25	27,552	18,549
Short term prepayments	26	18,404	1,907
Other receivables	27	49,184	51,258
Deposit for shares	28	0	0
Prepaid tax levies		0	4,951
Taxation	29	309,184	336,433
Tax refunds due from Government	30	5,034	111,261
Bank balances	31	33,400	20,723
		<u>6,654,355</u>	<u>6,322,239</u>
		<u>14,321,175</u>	<u>14,294,335</u>

The annexed notes 1 to 52 form an integral part of these financial statements.



Muhammad Waseem Aslam
Chief Financial Officer



Saif Textile Mills Limited
Statement of Profit or Loss
For the Year Ended June 30, 2025

		2025	2024
	Note	- - - Rupees in '000 - - -	
Sales - net	32	11,593,946	12,248,662
Cost of sales	33	(10,360,442)	(10,455,383)
Gross profit		1,233,504	1,793,279
Distribution cost	34	(200,867)	(229,263)
Administrative expenses	35	(231,852)	(250,662)
Other income	36	31,498	633,043
Other expenses	37	0	(22,111)
Profit from operations		832,283	1,924,286
Finance cost	38	(1,251,631)	(1,639,767)
		(419,348)	284,519
Exchange fluctuation gain / (loss) - net	39	334	(807)
(Loss) / profit before taxation, minimum and final tax levies		(419,014)	283,712
Minimum and final tax levies	17	(145,416)	(152,500)
(Loss) / profit before taxation		(564,430)	131,212
Taxation	40	176,109	(119,646)
(Loss) / profit after taxation		(388,321)	11,566
		----- Rupees -----	
(Loss) / earnings per share - basic and diluted	41	(14.70)	0.44

The annexed notes 1 to 52 form an integral part of these financial statements.



Muhammad Waseem Aslam
Chief Financial Officer



Saif Textile Mills Limited
Statement Of Other Comprehensive Income
For the Year Ended June 30, 2025

	Note	2025 --- Rupees in '000 ---	2024
(Loss) / profit after taxation		(388,321)	11,566
Other comprehensive income / (loss)			
Item that will not be reclassified subsequently to statement of profit or loss:			
Loss on re-measurement of staff retirement benefit obligation	10	(18,072)	(11,552)
Impact of deferred tax		5,036	3,350
		(13,036)	(8,202)
Item that will be reclassified to statement of profit or loss in subsequent periods:			
Unrealised gain on remeasurement of investment at fair value through other comprehensive income	20	17	0
Total comprehensive (loss) / income for the year		(401,340)	3,364

The annexed notes 1 to 52 form an integral part of these financial statements.

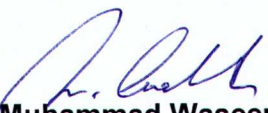

Muhammad Waseem Aslam
Chief Financial Officer



Saif Textile Mills Limited
Statement of Cash Flows
For the Year Ended June 30, 2025

		2025	2024
	Note	--- Rupees in '000 ---	
Cash generated from operating activities	42	1,023,318	843,804
Cash flows from investing activities			
Additions to property, plant and equipment		(33,325)	(33,044)
Sale proceeds of operating fixed assets	19.5	6,273	34,044
Net cash (used in) / generated from investing activities		(27,052)	1,000
Cash flows from financing activities			
Long term financing - obtained		0	1,101,981
- repaid		(394,447)	(596,610)
Lease liabilities		0	(6,372)
Short term borrowings - net		473,169	238,287
Finance cost paid		(1,062,294)	(1,577,553)
Dividends paid		(17)	(9)
Net cash used in financing activities		(983,589)	(840,276)
Net increase in cash and cash equivalents		12,677	4,528
Cash and cash equivalents - at beginning of the year		20,723	16,195
Cash and cash equivalents - at end of the year	31	33,400	20,723

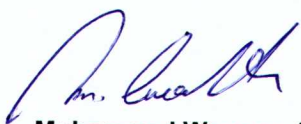
The annexed notes 1 to 52 form an integral part of these financial statements.


Muhammad Waseem Aslam
Chief Financial Officer



42. CASH FLOWS FROM OPERATING ACTIVITIES

	Note	2025 -- Rupees in '000 --	2024
(Loss) / profit for the year - before taxation, minimum and final tax levies		(419,014)	283,712
Adjustments for non-cash charges and other items:			
Depreciation and amortisation		358,639	383,788
Staff retirement benefits - gratuity (net)		675	(16,037)
Gain on sale of operating fixed assets - net	36	(3,362)	(3,161)
Finance cost		1,227,898	1,593,222
Exchange fluctuation (gain) / loss on foreign debtors - net	39	(334)	807
Payable balance of loan waived-off by an Associated Company	36	0	(600,000)
Profit before working capital changes		1,164,502	1,642,331
Effect on cash flow due to working capital changes			
(Increase) / decrease in current assets:			
Stores, spare parts and loose tools		54,398	78,433
Stock-in-trade		762,793	(881,788)
Trade debts		(1,251,297)	(275,984)
Loans and advances		(9,003)	44,109
Short term prepayments		(16,497)	6,146
Other receivables		2,074	23,596
Tax refunds due from Government		106,227	(106,227)
(Decrease) / increase in current liabilities:			
Trade and other payables		267,192	448,913
Contract liabilities		86,787	(30,582)
		2,674	(693,384)
Cash generated from operating activities		1,167,176	948,947
Taxes and levies paid		(120,212)	(125,328)
Long term loans		(1,703)	20,632
Long term deposits		(21,229)	4,671
Long term deposits from employees		(714)	(5,118)
Net cash generated form operating activities		1,023,318	843,804

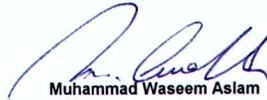

Muhammad Waseem Aslam
Chief Financial Officer



Saif Textile Mills Limited
Statement of Changes in Equity
For the Year Ended June 30, 2025

	Reserves					Total
	Share capital	Capital	Revenue	Unappropriated profit	Unrealised loss on financial assets at fair value through other comprehensive income	
	Rupees in '000					
Balance as at July 01, 2023	264,129	115,981	150,000	1,036,356	(114)	2,578,834
Total comprehensive income for the year ended June 30, 2024						
- profit for the year	0	0	0	11,566	0	11,566
- other comprehensive loss	0	0	0	(8,202)	0	(8,202)
	0	0	0	3,364	0	3,364
Surplus on revaluation of property, plant and equipment realised during the year (net of deferred taxation)						
- on account of incremental depreciation	0	0	0	103,545	0	(103,545)
- upon sale of revalued assets	0	0	0	1,177	0	(1,177)
Balance as at June 30, 2024	264,129	115,981	150,000	1,144,442	(114)	2,474,112
Balance as at July 01, 2024	264,129	115,981	150,000	1,144,442	(114)	2,474,112
Total comprehensive loss for the year ended June 30, 2025						
- loss for the year	0	0	0	(388,321)	0	(388,321)
- other comprehensive loss	0	0	0	(13,036)	17	(13,019)
	0	0	0	(401,357)	17	(401,340)
Surplus on revaluation of property, plant and equipment realised during the year (net of deferred taxation)						
- on account of incremental depreciation	0	0	0	98,865	0	(98,865)
Balance as at June 30, 2025	264,129	115,981	150,000	841,950	(97)	2,375,247

The annexed notes 1 to 52 form an integral part of these financial statements.


Muhammad Waseem Aslam
Chief Financial Officer

