

No.GVGL/PSX/2025/11

September 30, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in their Meeting held today at 12:00 Noon at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND** Final Cash Dividend NIL

However, the first interim cash dividend of 10% i.e. Re.1 per share and second interim cash dividend of 10% i.e. Re.1 per share has already been paid for the year ended June 30, 2025.

(ii) **BONUS SHARES** Nil

(iii) **RIGHT SHARES** Nil

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil

Following Audited Financial Statements of the company for the year ended June 30, 2025, are attached:

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Annual General Meeting (AGM) of the Company will be held on October 28, 2025 at Lahore.

The Share transfer books of the Company will remain closed from October 22, 2025 to October 28, 2025 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcade, I-K, Commercial, Model Town, Lahore at the close of business on October 21, 2025 will be treated in time for attending the Annual General Meeting.

Head Office:

40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:

12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:

31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

Ghani

GHANI VALUE GLASS LTD.

39-L, Model Town Ext., Lahore,
Pakistan, 54700.

+92-42-111 949 949,

info@ghanivalueglass.com

www.ghanivalueglass.com

The Annual Audited Financial Statement (Annual Report) of the Company for the year ended June 30, 2025 will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

Hafiz Muhammad Imran Sabir
Company Secretary

Encl: As Above

CC: The Corporate Supervision, SECP, Islamabad

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GHANI VALUE GLASS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	2025 Rupees	2024 Rupees
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	3,093,921,761	2,996,465,184
Intangible assets	11,528,372	-
Long term advances and deposits	12,297,457	11,848,895
	3,117,747,590	3,008,314,079
CURRENT ASSETS		
Stores, spares and loose tools	475,607,069	281,299,839
Stock in trade	1,387,718,656	1,197,329,885
Trade receivables	817,728,583	413,281,140
Advances and other receivables	245,650,009	305,364,664
Tax refunds due from the Government	277,824,070	277,035,654
Cash and bank balances	60,540,748	221,675,509
	3,265,069,135	2,695,986,691
Assets held for sale	187,603,851	-
TOTAL ASSETS	6,570,420,576	5,704,300,770
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital 150,000,000 (2024:150,000,000) shares of Rs. 10 each	1,500,000,000	1,500,000,000
Issued, subscribed and paid up capital	1,499,421,750	1,499,421,750
Revenue reserves		
Unappropriated profits	1,961,894,686	1,327,080,826
General reserve	3,680,000	3,680,000
	1,965,574,686	1,330,760,826
Capital reserves		
Share premium	171,854,674	171,854,674
Revaluation surplus on freehold land	691,544,706	691,544,706
Merger reserve	87,059,680	87,059,680
	950,459,060	950,459,060
	4,415,455,496	3,780,641,636
NON CURRENT LIABILITY		
Deferred taxation	178,916,162	191,881,217
CURRENT LIABILITIES		
Trade and other payables	1,764,856,173	1,482,723,540
Contract liabilities	204,476,565	243,388,144
Unclaimed dividend	6,716,180	5,666,233
	1,976,048,918	1,731,777,917
TOTAL EQUITY AND LIABILITIES	6,570,420,576	5,704,300,770
CONTINGENCIES AND COMMITMENTS		



GHANI VALUE GLASS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	2025 Rupees	2024 Rupees
Revenue from contracts with customers - net	5,918,883,446	4,973,515,301
Cost of revenue	(3,738,046,051)	(3,115,040,744)
Gross profit	2,180,837,395	1,858,474,557
Distribution cost	(104,405,899)	(112,677,938)
Administrative expense	(637,362,771)	(566,007,159)
	(741,768,670)	(678,685,097)
Operating profit	1,439,068,725	1,179,789,460
Other expense	(118,055,204)	(106,611,327)
Allowance for expected credit loss	(50,993,215)	(29,846,763)
Other income	178,320,516	194,289,199
Profit before income tax and levy	1,448,340,822	1,237,620,569
Levy	-	(1,954,892)
Profit before income tax	1,448,340,822	1,235,665,677
Taxation	(363,700,437)	(337,668,876)
Profit after income tax	1,084,640,385	897,996,801
Earnings per share - basic and diluted	7.23	5.99



GHANI VALUE GLASS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Issued, subscribed and paid-up capital	Shares issued pursuant to merger	Capital reserves			Revenue reserves		Total
			Merger reserve	Share premium	Revaluation surplus on freehold land	General reserve	Unappropriated profits	
(Rupees)								
Balance as at July 01, 2023	1,435,320,790	64,100,960	87,059,680	171,854,674	255,734,706	3,680,000	429,084,025	2,446,834,835
Total comprehensive income for the year								
Profit for the year	-	-	-	-	-	-	897,996,801	897,996,801
Other comprehensive income for the year	-	-	-	-	435,810,000	-	-	435,810,000
	-	-	-	-	435,810,000	-	897,996,801	1,333,806,801
Balance as at June 30, 2024	1,435,320,790	64,100,960	87,059,680	171,854,674	691,544,706	3,680,000	1,327,080,826	3,780,641,636
Transaction with owners								
Final cash dividend on ordinary shares at Rs. 1 per share	-	-	-	-	-	-	(149,942,175)	(149,942,175)
Interim cash dividends on ordinary shares at Rs. 1 per share	-	-	-	-	-	-	(299,884,350)	(299,884,350)
	-	-	-	-	-	-	(449,826,525)	(449,826,525)
Total comprehensive income for the year								
Profit for the year	-	-	-	-	-	-	1,084,640,385	1,084,640,385
Other comprehensive income for the year	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	1,084,640,385	1,084,640,385
Balance as at June 30, 2025	1,435,320,790	64,100,960	87,059,680	171,854,674	691,544,706	3,680,000	1,961,894,686	4,415,455,496



GHANI VALUE GLASS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	2025 Rupees	2024 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before income tax	1,448,340,822	1,235,665,677
Adjustments for:		
Depreciation of operating fixed assets	207,566,357	197,378,904
Amortization of intangible assets	926,387	-
Allowance for expected credit loss	50,993,215	29,846,763
Impairment of operating fixed assets	-	13,339,448
Provision of Workers' Profit Participation Fund	77,867,786	66,622,771
Provision of Workers' Welfare Fund	31,147,114	26,649,108
Employees' Provident Fund	36,787,555	28,771,146
Profit on savings accounts	(11,303,734)	(16,670,670)
	393,984,680	345,937,470
Profit before working capital changes	1,842,325,502	1,581,603,147
Effect on cash flow due to working capital changes:		
(Increase) / decrease in current assets		
Stores, spares and loose tools	(194,307,230)	(54,146,387)
Stock in trade	(190,388,771)	(250,587,018)
Trade receivables	(455,440,658)	(180,687,002)
Advances and other receivables	59,337,432	(106,484,229)
	(780,799,227)	(591,904,636)
Increase / (decrease) in current liabilities		
Trade and other payables	266,058,457	(119,944,039)
Contract liabilities	(38,911,579)	73,339,984
	227,146,878	(46,604,055)
Cash generated from operations	1,288,673,153	943,094,456
Taxes paid	(377,453,908)	(165,996,501)
Profit on bank deposits received	11,680,957	16,670,670
Workers' Profit Participation Fund paid	(69,266,668)	(43,175,000)
Workers' Welfare Fund paid	(24,752,411)	(20,899,679)
Long term deposit - Net	(448,562)	1,407,190
Employees' Provident Fund paid	(35,709,200)	(28,556,130)
Net cash generated from operating activities	792,723,361	702,545,006
CASH FLOW FROM INVESTING ACTIVITIES		
Additions in property, plant and equipment	(492,626,785)	(494,103,908)
Additions in intangible assets	(12,454,759)	-
Sale proceeds from disposal of operating fixed assets	-	537,675
Net cash used in investing activities	(505,081,544)	(493,566,233)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(448,776,578)	(209,336)
Net cash used in financing activities	(448,776,578)	(209,336)
Net (decrease) / increase in cash and cash equivalents	(161,134,761)	208,769,437
Cash and cash equivalents at the beginning of the year	221,675,509	12,906,072
Cash and cash equivalents at the end of the year	60,540,748	221,675,509

