



The Crescent Textile Mills Limited

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Share Registrar
CorpTec Associates (Pvt) Limited,
503-E, Johar Town,
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CTM/CS/PSX/2025/
September 30, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**Subject: Financial Results of The Crescent Textile Mills Limited
for the year ended June 30, 2025**

We have to inform you that the Board of Directors of The Crescent Textile Mills Limited, in their meeting held on Tuesday, September 30, 2025 at 11:00 a.m. considered and approved the audited financial statements of the Company for the year ended June 30, 2025 and recommended the following:

Cash Dividend	:	NIL
Bonus Shares	:	NIL
Right Shares	:	NIL
Any other entitlement/corporate action	:	NIL
Any other price sensitive information	:	NIL

The following financial statements of the Company for the year ended June 30, 2025 are attached:

- Statement of Financial Position
- Statement of Profit or Loss
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Annual General Meeting of the Company will be held on October 28, 2025 at 12:00 P.M. at Faisalabad.

The share transfer books of the Company will be closed from October 22, 2025 to October 28, 2025 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/s. CorpTec Associates (Pvt) Limited, 503-E, Johar Town, Lahore by the close of business on October 21, 2025, will be considered in time for the purpose of attending and voting at the AGM.

The Annual Financial Statements (Annual Report) of the Company for the year ended June 30, 2025 shall be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Very truly yours,
for The Crescent Textile Mills Limited

(Sajjad Hussain)
Company Secretary



THE CRESCENT TEXTILE MILLS LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	NOTE	2025 (RUPEES IN THOUSAND)	2024 (RUPEES IN THOUSAND)		NOTE	2025 (RUPEES IN THOUSAND)	2024 (RUPEES IN THOUSAND)
EQUITY AND LIABILITIES				ASSETS			
SHARE CAPITAL AND RESERVES				NON-CURRENT ASSETS			
Authorized share capital							
200 000 000 (2024: 200 000 000) ordinary shares of Rupees 10 each		<u>2,000,000</u>	<u>2,000,000</u>	Property, plant and equipment	14	10,709,571	11,296,004
				Right-of-use asset	15	161,135	-
				Intangible assets	16	-	-
				Long term investments	17	4,876,678	3,472,651
				Long term loans and advances	18	920	2,149
				Long term deposits and prepayments	19	<u>5,390</u>	<u>5,593</u>
						15,753,694	14,776,397
Issued, subscribed and paid up share capital	3	1,000,000	1,000,000				
Sponsors' loans	4	252,952	252,952				
Reserves							
Capital reserves							
Premium on issue of right shares	5.1	391,559	391,559				
Fair value reserve	5.1	2,146,663	539,335				
Surplus on revaluation of operating fixed assets - net of deferred income tax	6	<u>5,903,775</u>	<u>5,904,012</u>				
		8,441,997	6,834,906				
Revenue reserves	5.2	<u>3,041,781</u>	<u>3,305,724</u>				
Total reserves		<u>11,483,778</u>	<u>10,140,630</u>				
TOTAL EQUITY		<u>12,736,730</u>	<u>11,393,582</u>				
LIABILITIES				CURRENT ASSETS			
NON-CURRENT LIABILITIES							
Long term financing	7	569,337	949,621	Stores, spare parts and loose tools	20	354,380	376,567
Lease liability	8	52,305	-	Stock-in-trade	21	4,931,643	3,793,213
		621,642	949,621	Trade debts	22	2,508,199	3,007,283
CURRENT LIABILITIES				Loans and advances	23	39,625	35,314
Trade and other payables	9	3,616,846	3,313,798	Short term deposits and prepayments	24	9,923	9,836
Unclaimed dividend		14,103	14,231	Advance income tax and levy payable - net	25	619,925	577,467
Accrued mark-up	10	153,603	340,363	Other receivables	26	582,814	374,745
Short term borrowings	11	8,704,440	7,472,718	Short term investments	27	1,124,513	600,201
Current portion of non-current liabilities	12	<u>424,096</u>	<u>405,129</u>	Cash and bank balances	28	<u>214,244</u>	<u>205,919</u>
		12,913,088	11,546,239			10,385,266	8,980,545
TOTAL LIABILITIES		<u>13,534,730</u>	<u>12,495,860</u>	Non-current assets held for sale	29	<u>132,500</u>	<u>132,500</u>
						10,517,766	9,113,045
CONTINGENCIES AND COMMITMENTS				TOTAL ASSETS			
TOTAL EQUITY AND LIABILITIES	13	<u>26,271,460</u>	<u>23,889,442</u>			<u>26,271,460</u>	<u>23,889,442</u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

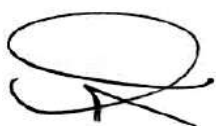
DIRECTOR

CHIEF FINANCIAL OFFICER

THE CRESCENT TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	2025 (RUPEES IN THOUSAND)	2024
REVENUE	30	19,003,675	23,755,882
COST OF SALES	31	(17,299,639)	(22,394,980)
GROSS PROFIT		<u>1,704,036</u>	<u>1,360,902</u>
DISTRIBUTION COST	32	(628,654)	(905,218)
ADMINISTRATIVE EXPENSES	33	(481,430)	(549,746)
OTHER EXPENSES	34	(11,557)	(34,372)
		<u>(1,121,641)</u>	<u>(1,489,336)</u>
		<u>582,395</u>	<u>(128,434)</u>
OTHER INCOME	35	244,351	117,427
PROFIT / (LOSS) FROM OPERATIONS		<u>826,746</u>	<u>(11,007)</u>
FINANCE COST	36	(1,165,410)	(1,631,765)
LOSS BEFORE LEVY AND TAXATION		<u>(338,664)</u>	<u>(1,642,772)</u>
LEVY	37	(245,872)	(261,177)
LOSS BEFORE TAXATION		<u>(584,536)</u>	<u>(1,903,949)</u>
TAXATION	38	297,105	154,107
LOSS AFTER TAXATION		<u><u>(287,431)</u></u>	<u><u>(1,749,842)</u></u>
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	39	<u><u>(2.87)</u></u>	<u><u>(17.50)</u></u>

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR



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THE CRESCENT TEXTILE MILLS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	2025 (RUPEES IN THOUSAND)	2024 (RUPEES IN THOUSAND)
LOSS AFTER TAXATION		(287,431)	(1,749,842)
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified to statement of profit or loss in subsequent periods:			
Reversal of surplus on revaluation of operating fixed assets		-	21,184
Fair value adjustment arising on remeasurement of investments at fair value through other comprehensive income	5.1.2	1,927,684	507,088
Related deferred income tax	5.1.2	(297,105)	10,329
		1,630,579	517,417
Items that may be reclassified to statement of profit or loss in subsequent periods		-	-
Other comprehensive income for the year - net of deferred income tax		1,630,579	538,601
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR		<u>1,343,148</u>	<u>(1,211,241)</u>

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DIRECTOR




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THE CRESCENT TEXTILE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

SHARE CAPITAL	SPONSORS' LOAN	RESERVES								TOTAL EQUITY
		CAPITAL RESERVES				REVENUE RESERVES			TOTAL	
		Premium on issue of right shares	Fair value reserve of investments at FVTOCI	Surplus on revaluation of operating fixed assets - net of deferred income tax	Sub total	General	Unappropriated profit	Sub total		
----- (RUPEES IN THOUSAND) -----										
1,000,000	-	391,559	29,456	5,928,182	6,349,197	1,803,643	3,344,148	5,147,791	11,496,988	12,496,988
-	-	-	-	-	-	-	(100,000)	(100,000)	(100,000)	(100,000)
-	252,952	-	-	-	-	-	-	-	-	252,952
-	-	-	-	(237)	(237)	-	237	237	-	-
-	-	-	-	(2,749)	(2,749)	-	-	-	(2,749)	(2,749)
-	-	-	(7,538)	-	(7,538)	-	7,538	7,538	-	-
-	-	-	-	-	-	-	(1,749,842)	(1,749,842)	(1,749,842)	(1,749,842)
-	-	-	517,417	(21,184)	496,233	-	-	-	496,233	496,233
-	-	-	517,417	(21,184)	496,233	-	(1,749,842)	(1,749,842)	(1,253,609)	(1,253,609)
1,000,000	252,952	391,559	539,335	5,904,012	6,834,906	1,803,643	1,502,081	3,305,724	10,140,630	11,393,582
-	-	-	-	(237)	(237)	-	237	237	-	-
-	-	-	(23,251)	-	(23,251)	-	23,251	23,251	-	-
-	-	-	-	-	-	-	(287,431)	(287,431)	(287,431)	(287,431)
-	-	-	1,630,579	-	1,630,579	-	-	-	1,630,579	1,630,579
-	-	-	1,630,579	-	1,630,579	-	(287,431)	(287,431)	1,343,148	1,343,148
1,000,000	252,952	391,559	2,146,663	5,903,775	8,441,997	1,803,643	1,238,138	3,041,781	11,483,778	12,736,730

The annexed notes form an integral part of these financial statements.



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DIRECTOR



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THE CRESCENT TEXTILE MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	2025 (RUPEES IN THOUSAND)	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	40	788,428	2,734,557
Finance cost paid		(1,332,061)	(1,644,805)
Mark-up paid on lease liability		(20,109)	-
Income tax and levy paid - net		(288,330)	(298,898)
Dividend paid		(128)	(98,241)
Workers' profit participation fund paid	9.3	(6,609)	(35,124)
Net decrease / (increase) in long term loans and advances		1,229	(860)
Net decrease in long term deposits and prepayments		203	2,474
Net cash (used in) / generated from operating activities		(857,377)	659,103
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment	15	(90,277)	(1,001,842)
Initial direct cost incurred on right-of-use asset		(17,917)	-
Proceeds from sale of property, plant and equipment		21,540	33,137
Proceeds from sale of non-current assets held for sale		-	73,000
Proceeds from sale of investments		27,145	10,299
Short term investments made		(27,800)	(43,097)
Profit received from saving accounts and term deposit receipts		31,815	32,795
Net cash used in investing activities		(55,494)	(895,708)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing	8.1	-	212,078
Repayment of long term financing		(403,108)	(427,450)
Sponsors' loans received		-	252,952
Lease liability - net		94,096	-
Short term borrowings - net		1,230,194	223,524
Net cash from financing activities		921,182	261,104
NET INCREASE IN CASH AND CASH EQUIVALENTS		8,311	24,499
Net foreign exchange difference on translating bank balances		14	25
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		205,919	181,395
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	28	214,244	205,919

The annexed notes form an integral part of these financial statements.



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