


Registered Office: 5th Floor, Bahria Complex-4, Extension Block, Gizri, Karachi-75600, Pakistan. Phone# (+92 21) 111 467 000

NOTICE OF 27TH ANNUAL GENERAL MEETING

Notice is hereby given that 27th Annual General Meeting of the Members of Intermarket Securities Limited ('the Company') will be held on **Wednesday, October 22, 2025** at 3:00 pm at ICAP Auditorium, Chartered Accountants Avenue, Clifton, Karachi and through video link arrangement, to transact the following businesses:

Ordinary Business:

1. To receive, consider and adopt the six-month audited accounts (transition period) of the Company for the financial year ended June 30, 2025, together with the Directors' and Auditors' Reports thereon;

Weblink	QR Code
http://www.imsecurities.com.pk/wp-content/uploads/2025/09/Annual_Report_2025.pdf	

2. To appoint Statutory Auditors of the Company for the financial year ending June 30, 2026 and to fix their remuneration. The present auditors, being eligible, have offered themselves for re-appointment.

Special Business:

3. To consider and, if deemed fit, approve a credit facility by the Company to Mrs. Erum Bilwani – Chairperson & Director of the Company, and to pass the following resolutions in accordance with Section 182 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):

“RESOLVED THAT the approval of the Shareholders of the Company be and is hereby accorded, in addition to the existing outstanding amount of PKR 50,750,482/- being availed till an extended term till Dec.31, 2025, to an unsecured credit facility of Pakistani Rupees Forty Million (Rs. 40,000,000) by the Company to Mrs. Erum Bilwani – Chairperson of the Company, for the period of two years (effective from actual disbursement) and on such terms and conditions as set out in the Loan Agreement to be executed between the Company and Mrs. Erum Bilwani, including but not limited to the amount, tenure, interest rate (if any), repayment schedule, and other covenants as determined by the Authorized Person and subject to obtaining the approval of the SECP before sanctioning such facility.”

“FURTHER RESOLVED THAT the approval of the Shareholders of the Company be and is hereby accorded for the execution of the Loan Agreement and any ancillary documents as may be necessary to give effect to the above resolution and the Authorized Persons are hereby authorized to amend the terms of the loan as may be required by the SECP.”

“FURTHER RESOLVED THAT, the Chief Executive Officer and/or Company Secretary of the Company (“Authorized Persons”) be and are hereby authorized singly to determine the terms of the loan, finalize, execute and deliver all documents, agreements including the loan agreement, and do all acts, deeds and things as may be necessary or incidental to give full effect to the foregoing resolution, including making an application to the SECP for its approval.”

4. To transact any other business with the permission of the Chair.

By order of the Board

SHAHID KAMAL
Company Secretary

Karachi: September 30, 2025

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NOTES:

1. The Share Transfer Books of the Company will remain closed for the period from October 15 to October 22, 2025 (both days inclusive) and no transfer of shares will be accepted for registration during this period. Transfers received in order at the Office of Company's Share Registrar M/s. F.D. Registrar Services (Private) Ltd, Office#1705, 17th Floor, Saima Trade Tower A, I.I. Chundrigar Road Karachi, Pakistan ('Registrar') at the close of business on October 14, 2025 the last working day before the start of the book closure date will be considered in time to attend and vote at the Meeting.
2. Entitlement to attend, participate and vote at the 27th Annual General Meeting will be according to the Register of Members as at October 14, 2025.
3. Any member who wants to attend the meeting via video link must send their particulars (Name, copy of CNIC, Folio number, cell number through email at company.secretary@imsecurities.com.pk at least 48 hours before the time of the meeting. After due verification of the said particulars, a video link/ login details will be sent through email to connect the meeting.
4. A member of the Company entitled to attend and vote at this meeting, may appoint another person as his/her proxy to attend and vote instead of him/her. An instrument of the proxy and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, in order to be effective, must be received at the Registered Office of the Company not less than 48 hours before the time for holding the meeting.
5. CDC shareholders entitled to attend and vote at the meeting must bring his/her Participant ID and Account/Sub-Account number along with original CNIC or original passport to authenticate his/her identity. In case of Corporate entity, resolution of Board of Directors/Power of Attorney with specimen signature of the nominee shall be produced (unless provided earlier) at the time of the meeting.
6. For appointing the proxy; CDC shareholders shall submit the proxy form as per above requirements together with attested copy of CNIC or Passport of the beneficial owner and proxy. In case of corporate entity, the Board of Directors' resolution/power of attorney, along with the specimen signature of the nominee, shall be submitted along with the proxy form to the Company.
 - The proxy form shall be witnessed by two witnesses with their names, addresses, and CNIC numbers. The proxy shall produce his/her original CNIC or original Passport at the time of meeting.
7. Members are requested to notify/submit the following information/documents, in case of book entry securities in CDS to their respective participants and in case of physical shares to the registrar of the Company by quoting their folio numbers and name of the Company at the above mentioned address, if not earlier notified/submitted:
 - Change in their addresses, if any.
 - Members, who have not yet submitted attested photocopy of their valid CNIC are requested to submit the same along with folio numbers at earliest, directly to the Company's Share Registrar M/s. F.D. Registrar Services (Pvt) Ltd.
8. In accordance with regulation 4(7) of the Companies (Distribution of Dividends) Regulations, 2017, shareholders are requested to provide required dividend mandate information (IBAN) to their respective CDS accounts through their participants or to the Share Registrar (if shares are in physical form) for direct credit of cash dividends into their designated bank accounts through electronic modes.
9. The shareholders of the Company are hereby informed that as per provisions of Section 72 of the Companies Act, 2017 ('the Act'), the companies are required to replace their physical shares with book-entry-form within a period not exceeding four years from the date of the commencement of the Act. The Securities and Exchange Commission of Pakistan ('SECP'), vide their letter File no. CSD/ED/Misc./2016-639-

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640 dated 26th March, 2021, has advised all listed companies to pursue their such shareholders who still hold their shares in physical form for converting the same into CDC. Therefore as advised by SECP, the shareholders who hold physical shares are requested to convert the same into book-entry-form as soon as possible.

10. In accordance with the Companies (Postal Ballot) Regulation, 2018, (the "Regulations") the right to vote through electronic voting facility and voting by post shall be provided to members of every listed company for, inter alia, all businesses classified as special business under the Companies Act, 2017 in the manner and subject to conditions contained in the Regulations. Detail of E-Voting facility will be shared through e-mail with those members of the company who have valid cell numbers / e-mail addresses available in the Register of Members of the Company on October 14, 2025 by the e voting service provider.

Identity of the members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login. Members shall cast vote online from October 17, 2025 at 9:00 A.M. till October 21, 2025 5:00 P.M. Voting shall close on October 21, 2025 at 5:00 P.M. Once the vote on the resolution has been casted by a Member, he/she shall not be allowed to change it subsequently.

Members may alternatively opt for voting through postal ballot. For convenience of the members, Ballot Paper will be available on the Company's website <https://www.imsecurities.com.pk/> . The members must ensure that the duly filled and signed ballot paper, along with a copy of Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post at the Company's registered address as above or email at chairman@imsecurities.com.pk one day before the AGM, i.e., on October 21, 2025 before 5:00 P.M. A postal ballot received after this time / date shall not be considered for voting. The signature on the Ballot Paper shall match with signature on the CNIC.

11. Pursuance to the SECP's SRO No. 389(i)/2023 dated 21 March 2023 the Company has sought approval from members in the EOGM held on December 20, 2024. Therefore, audited financial statement for the financial year ended June 30, 2025 will be circulated through **QR enabled code and web link**. However, hard copies of the financial statements along with all respective report can be provided on written demand of the members at their registered address. Furthermore, aforesaid Financial Statements and reports will also be available at the website of the Company <https://www.imsecurities.com.pk/> at least twenty-one days before the date of meeting.
12. All corporate members are requested to provide list of ultimate beneficial shareholding having 10% and above controls in their organization.
13. In adherence to the regulatory requirements set forth by the SECP, it is hereby stated that no gifts will be distributed at the meeting.
14. For any query/information, members may contact the Company at email address: company.secretary@imsecurities.com.pk and/or the Share Registrar of the Company at above mentioned address. Members may also visit website of the Company <https://www.imsecurities.com.pk/> for notices/information.
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STATEMENT OF MATERIAL FACTS UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017

This statement sets out the material facts pertaining to the Special Business to be transacted at the Annual General Meeting of Intermarket Securities Limited (the **“Company”**) to be held on Wednesday October 22, 2025.

As such, this statement of material facts pertains to the credit facility of PKR 40,000,000, if deemed fit and approved, to be extended by the Company to Mrs. Erum Bilwani – Chairperson & Director of the Company, subject to the approval of the SECP. Pursuant to a Board Resolution dated July 1, 2024, the Company, in accordance with the applicable laws, approved a loan of up to PKR 250,000,000/- to its directors and/or relatives, which was availed by Ms. Erum Bilwani pursuant to a Loan Agreement dated July 1, 2024, as amended by an Amendment Agreement dated June 1, 2025 extending the term of the Loan Agreement till Dec. 31, 2025. An amount of PKR 200,000,000/- has been repaid by Ms. Erum Bilwani, while an amount of PKR 50,750,482/- remains outstanding and is repayable by the end of the extended term.

Following are the details of the new loan to be extended in accordance with S.R.O. 423 (I)/2018:

Sr. No	Description	Information Required
(i)	Name of the Person	Erum Bilwani
(ii)	Description and purpose of the loan	Personal
(iii)	Amount of loan	40 million
(iv)	Rate of interest, mark up etc	KIBOR plus 2%
(v)	Security if any, obtained/ to be obtained by the company	Unsecured
(vi)	Repayment schedule	Repayment in Installment as agreed between the parties within two years.
(vii)	Disclosure regarding mandatory approval of the Commission	Approval of Commission will be sought after approval of Shareholders
(viii)	Other principal terms and conditions	As per agreement
(ix)	A brief on company's policy regarding the loans for directors or their relatives.	As per the board approved policy, the Company can give loan to directors in compliance with requirement of Companies Act, 2017

No other director has any interest, directly or indirectly, in the resolutions except to the extent of their shareholding in the Company.

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Ballot Paper

Ballot Paper for Voting through Post for the Special Business at the Annual General Meeting of Intermarket Securities Limited to be held on October 22, 2025 at 3:00 pm at ICAP Auditorium, Chartered Accountants Avenue, Clifton, Karachi

Duly filled/signed ballot paper to be sent to the Chairman, Intermarket Securities Limited, Registered Office: 5th Floor, Bahria Complex IV, Ext. Block, Gizri, Karachi, Pakistan (website www.imsecurities.com.pk) or by email at chairman@imsecurities.com.pk

Name of shareholder/joint shareholders	
Registered Address	
Folio / CDS Account Number	
Number of shares held	
Name of Proxy Holder	
CNIC/Passport Number (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	
Name of Authorized Signatory	
CNIC/Passport Number (copy to be attached)	

1. Please indicate your Vote by ticking (v) the relevant box.
2. In case both the boxes are marked as (v), your ballot paper shall be treated as "Rejected".

I/we hereby exercise my/our vote in respect of the following Special Resolution through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (v) mark in the appropriate box below:

Description of Special Resolutions	I / We assent to the Resolutions (FOR)	I / We dissent to the Resolutions (AGAINST)
<p><i>"RESOLVED THAT the approval of the Shareholders of the Company be and is hereby accorded, in addition to the existing outstanding amount of PKR 50,750,482/- being availed till an extended term till Dec.31, 2025, to an unsecured credit facility of Pakistani Rupees Forty Million (Rs. 40,000,000) by the Company to Mrs. Erum Bilwani – Chairperson of the Company, for the period of two years (effective from actual disbursement) and on such terms and conditions as set out in the Loan Agreement to be executed between the Company and Mrs. Erum Bilwani, including but not limited to the amount, tenure, interest rate (if any), repayment schedule, and other covenants as determined by the Authorized Person and subject to obtaining the approval of the SECP before sanctioning such facility."</i></p> <p><i>"FURTHER RESOLVED THAT the approval of the Shareholders of the Company be and is hereby accorded for the execution of the Loan Agreement and any ancillary documents as may be necessary to give effect to the above resolution and the Authorized Persons are hereby authorized to amend the terms of the loan as may be required by the SECP."</i></p> <p><i>"FURTHER RESOLVED THAT, the Chief Executive Officer and/or Company Secretary of the Company ("Authorized Persons") be and are hereby authorized singly to determine the terms of the loan, finalize, execute and deliver all documents, agreements including the loan agreement, and do all acts, deeds and things as may be necessary or incidental to give full effect to the foregoing resolution, including making an application to the SECP for its approval."</i></p>		

Signature of shareholder(s)/ Proxy Holder/Authorized Signatory

Place:

Date:

NOTES/PROCEDURE FOR SUBMISSION OF BALLOT PAPER:

- Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
- Signature on postal ballot should match with signature on CNIC/Passport (in case of foreigner).
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.



The Nation

INTERMARKET
SECURITIES LTD

INTERMARKET SECURITIES LIMITED


Registered Office: 5th Floor, Bahria Complex-4, Extension Block, Gizri, Karachi-75600, Pakistan. Phone# (+92 21) 111 467 000

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Ordinary Business:

- To receive, consider and adopt the six-month audited accounts (transition period) of the Company for the financial year ended June 30, 2025, together with the Directors' and Auditors' Reports thereon;

Weblink	QR Code
http://www.imsecurities.com.pk/wp-content/uploads/2025/09/Annual_Report_2025.pdf	

- To appoint Statutory Auditors of the Company for the financial year ending June 30, 2026 and to fix their remuneration. The present auditors, being eligible, have offered themselves for re-appointment.

Special Business:

- To consider and, if deemed fit, approve a credit facility by the Company to Mrs. Erum Bilwani – Chairman & Director of the Company, and to pass the following resolutions in accordance with Section 182 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):

"RESOLVED THAT the approval of the Shareholders of the Company be and is hereby accorded, in addition to the existing outstanding amount of PKR 50,750,482/- being availed till an extended term till Dec.31, 2025, to an unsecured credit facility of Pakistani Rupees Forty Million (Rs. 40,000,000) by the Company to Mrs. Erum Bilwani – Chairperson of the Company, for the period of two years (effective from actual disbursement) and on such terms and conditions as set out in the Loan Agreement to be executed between the Company and Mrs. Erum Bilwani, including but not limited to the amount, tenure, interest rate (if any), repayment schedule, and other covenants as determined by the Authorized Person and subject to obtaining the approval of the SECP before sanctioning such facility."

"FURTHER RESOLVED THAT the approval of the Shareholders of the Company be and is hereby accorded for the execution of the Loan Agreement and any ancillary documents as may be necessary to give effect to the above resolution and the Authorized Persons are hereby authorized to amend the terms of the loan as may be required by the SECP."

"FURTHER RESOLVED THAT, the Chief Executive Officer and/or Company Secretary of the Company ("Authorized Persons") be and are hereby authorized singly to determine the terms of the loan, finalize, execute and deliver all documents, agreements including the loan agreement, and do all acts, deeds and things as may be necessary or incidental to give full effect to the foregoing resolution, including making an application to the SECP for its approval."
- To transact any other business with the permission of the Chair.

Karachi: September 30, 2025

By order of the Board
SHAHID KAMAL
Company Secretary

NOTES:

- The Share Transfer Books of the Company will remain closed for the period from October 15 to October 22, 2025 (both days inclusive) and no transfer of shares will be accepted for registration during this period. Transfers received in order at the Office of Company's Share Registrar M/s. F.D. Registrar Services (Private) Ltd, Office# 1705, 17th Floor, Saima Trade Tower A, I.I. Chundrigar Road Karachi, Pakistan ('Registrar') at the close of business on October 14, 2025 the last working day before the start of the book closure date will be considered in time to attend and vote at the Meeting.
- Entitlement to attend, participate and vote at the 27th Annual General Meeting will be according to the Register of Members as at October 14, 2025.
- Any member who wants to attend the meeting via video link must send their particulars (Name, copy of CNIC, Folio number, cell number through email at company.secretary@imsecurities.com.pk at least 48 hours before the time of the meeting. After due verification of the said particulars, a video link/login details will be sent through email to connect the meeting.
- A member of the Company entitled to attend and vote at this meeting, may appoint another person as his/her proxy to attend and vote instead of him/her. An instrument of the proxy and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, in order to be effective, must be received at the Registered Office of the Company not less than 48 hours before the time for holding the meeting.
- CDC shareholders entitled to attend and vote at the meeting must bring his/her Participant ID and Account/Sub-Account number along with original CNIC or original passport to authenticate his/her identity. In case of Corporate entity, resolution of Board of Directors/Power of Attorney with specimen signature of the nominee shall be produced (unless provided earlier) at the time of the meeting.
- For appointing the proxy; CDC shareholders shall submit the proxy form as per above requirements together with attested copy of CNIC or Passport of the beneficial owner and proxy. In case of corporate entity, the Board of Directors' resolution/power of attorney, along with the specimen signature of the nominee, shall be submitted along with the proxy form to the Company.
 - The proxy form shall be witnessed by two witnesses with their names, addresses, and CNIC numbers. The proxy shall produce his/her original CNIC or original Passport at the time of meeting.
- Members are requested to notify/submit the following information/documents, in case of book entry securities in CDS to their respective participants and in case of physical shares to the registrar of the Company by quoting their folio numbers and name of the Company at the above mentioned address, if not earlier notified/submitted:
 - Change in their addresses, if any.
 - Members, who have not yet submitted attested photocopy of their valid CNIC are requested to submit the same along with folio numbers at earliest, directly to the Company's Share Registrar M/s. F.D. Registrar Services (Pvt) Ltd.
- In accordance with regulation 4(7) of the Companies (Distribution of Dividends) Regulations, 2017, shareholders are requested to provide required dividend mandate information (IBAN) to their respective CDS accounts through their participants or to the Share Registrar (if shares are in physical form) for direct credit of cash dividends into their designated bank accounts through electronic modes.
- The shareholders of the Company are hereby informed that as per provisions of Section 72 of the Companies Act, 2017 ('the Act'), the companies are required to replace their physical shares with book-entry-form within a period not exceeding four years from the date of the commencement of the Act. The Securities and Exchange Commission of Pakistan ('SECP'), vide their letter File no. CSD/ED/Misc./2016-639- 640 dated 26th March, 2021, has advised all listed companies to pursue their such shareholders who still hold their shares in physical form for converting the same into CDC. Therefore as advised by SECP, the shareholders who hold physical shares are requested to convert the same into book-entry-form as soon as possible.

10. In accordance with the Companies (Postal Ballot) Regulation, 2018, (the "Regulations") the right to vote through electronic voting facility and voting by post shall be provided to members of every listed company for, inter alia, all businesses classified as special business under the Companies Act, 2017 in the manner and subject to conditions contained in the Regulations. Detail of E-Voting facility will be shared through e-mail with those members of the company who have valid cell numbers / e-mail addresses available in the Register of Members of the Company on October 14, 2025 by the e-voting service provider. *cell numbers and e-mail addresses shall be authenticated through electronic signature or authentication for login. Members shall cast vote online from October 17, 2025 at 9:00 A.M. till October 21, 2025 5:00 P.M. Voting shall close on October 21, 2025 at 5:00 P.M. Once the vote on the resolution has been casted by a Member, he/she shall not be allowed to change it subsequently.*
- Members may alternatively opt for voting through postal ballot. For convenience of the members, Ballot Paper will be available on the Company's website <https://www.imsecurities.com.pk/>. The members must ensure that the duly filled and signed ballot paper, along with a copy of Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post at the Company's registered address as above or email at chairman@imsecurities.com.pk one day before the AGM, i.e., on October 21, 2025 before 5:00 P.M. A postal ballot received after this time / date shall not be considered for voting. The signature on the Ballot Paper shall match with signature on the CNIC.
11. Pursuance to the SECP's SRO No. 389(i)/2023 dated 21 March 2023 the Company has sought approval from members in the EOGM held on December 20, 2024. Therefore, audited financial statement for the financial year ended June 30, 2025 will be circulated through **QR enabled code and web link**. However, hard copies of the financial statements along with all respective report can be provided on written demand of the members at their registered address. Furthermore, aforesaid Financial Statements and reports will also be available at the website of the Company <https://www.imsecurities.com.pk/> at least twenty-one days before the date of meeting.
12. All corporate members are requested to provide list of ultimate beneficial shareholding having 10% and above controls in their organization.
13. In adherence to the regulatory requirements set forth by the SECP, it is hereby stated that no gifts will be distributed at the meeting.
14. For any query /information, members may contact the Company at email address: company.secretary@imsecurities.com.pk and/or the Share Registrar of the Company at above mentioned address. Members may also visit website of the Company <https://www.imsecurities.com.pk/> for notices/information.

STATEMENT OF MATERIAL FACTS UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017

This statement sets out the material facts pertaining to the Special Business to be transacted at the Annual General Meeting of Intermarket Securities Limited (the "Company") to be held on Wednesday October 22, 2025.

As such, this statement of material facts pertains to the credit facility of PKR 40,000,000, if deemed fit and approved, to be extended by the Company to Mrs. Erum Bilwani – Chairperson & Director of the Company, subject to the approval of the SECP. Pursuant to a Board Resolution dated July 1, 2024, the Company, in accordance with the applicable laws, approved a loan of up to PKR 250,000,000/- to its directors and/or relatives, which was availed by Mrs. Erum Bilwani pursuant to a Loan Agreement dated July 1, 2024, as amended by an Amendment Agreement dated June 1, 2025 extending the term of the Loan Agreement till Dec. 31, 2025. An amount of PKR 200,000,000/- has been repaid by Mrs. Erum Bilwani, while amount of PKR 50,750,482/- remains outstanding and is repayable by the end of the extended term.

Following are the details of the new loan to be extended in accordance with S.R.O. 423 (I)/2018:

Sr. No	Description	Information Required
(i)	Name of the Person	Erum Bilwani
(ii)	Description and purpose of the loan	Personal
(iii)	Amount of loan	40 million
(iv)	Rate of interest, mark up etc	KIBOR plus 2%
(v)	Security if any, obtained/ to be obtained by the company	Unsecured
(vi)	Repayment schedule	Repayment in Installment as agreed between the parties within two years.
(vii)	Disclosure regarding mandatory approval of the Commission	Approval of Commission will be sought after approval of Shareholders
(viii)	Other principal terms and conditions	As per agreement
(ix)	A brief on company's policy regarding the loans for directors or their relatives.	As per the board approved policy, the Company can give loan to directors in compliance with requirement of Companies Act, 2017

No other director has any interest, directly or indirectly, in the resolutions except to the extent of their shareholding in the Company.

Ballot Paper

Ballot Paper for Voting through Post for the Special Business at the Annual General Meeting of Intermarket Securities Limited to be held on October 22, 2025 at 3:00 pm at ICAP Auditorium, Chartered Accountants Avenue, Clifton, Karachi

Duly filled/signed ballot paper to be sent to the Chairman, Intermarket Securities Limited, Registered Office: 5th Floor, Bahria Complex IV, Ext. Block, Gizri, Karachi, Pakistan ([website www.imsecurities.com.pk](http://www.imsecurities.com.pk)) or by email at chairman@imsecurities.com.pk

Name of shareholder/joint shareholders	
Registered Address	
Folio / CDS Account Number	
Number of shares held	
Name of Proxy Holder	
CNIC/Passport Number (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	
Name of Authorized Signatory	
CNIC/Passport Number (copy to be attached)	

1. Please indicate your Vote by ticking (V) the relevant box.
2. In case both the boxes are marked as (V), your ballot paper shall be treated as "Rejected".

I/we hereby exercise my/our vote in respect of the following Special Resolution through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (V) mark in the appropriate box below:

Description of Special Resolutions	I / We assent to the Resolutions (FOR)	I / We dissent to the Resolutions (AGAINST)
<p>"RESOLVED THAT the approval of the Shareholders of the Company be and is hereby accorded, in addition to the existing outstanding amount of PKR 50,750,482/- being availed till an extended term till Dec.31, 2025, to an unsecured credit facility of Pakistani Rupees Forty Million (Rs. 40,000,000) by the Company to Mrs. Erum Bilwani – Chairperson of the Company, for the period of two years (effective from actual disbursement) and on such terms and conditions as set out in the Loan Agreement to be executed between the Company and Mrs. Erum Bilwani, including but not limited to the amount, tenure, interest rate (if any), repayment schedule, and other covenants as determined by the Authorized Person and subject to obtaining the approval of the SECP before sanctioning such facility."</p> <p>"FURTHER RESOLVED THAT the approval of the Shareholders of the Company be and is hereby accorded for the execution of the Loan Agreement and any ancillary documents as may be necessary to give effect to the above resolution and the Authorized Persons are hereby authorized to amend the terms of the loan as may be required by the SECP."</p> <p>"FURTHER RESOLVED THAT, the Chief Executive Officer and/or Company Secretary of the Company ("Authorized Persons") be and are hereby authorized singly to determine the terms of the loan, finalize, execute and deliver all documents, agreements including the loan agreement, and do all acts, deeds and things as may be necessary or incidental to give full effect to the foregoing resolution, including making an application to the SECP for its approval."</p>		

Signature of shareholder(s)/ Proxy Holder/Authorized Signatory

Place:

Date:

NOTES/PROCEDURE FOR SUBMISSION OF BALLOT PAPER:

- Copy of CNIC/Passport (in case of foreigner) should be closed with the postal ballot form.
- Signature on postal ballot should match with signature on CNIC/Passport (in case of foreigner).
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten ballot paper will be rejected.

رجسٹرڈ دفتر: پانچویں منزل، بحریہ کپٹیکس 4، ایکسٹینشن بلاک، گزری، کراچی۔ 75600، پاکستان فون نمبر: (111 467 000 (21 92+)

ستائیسویں سالانہ اجلاس عام کی اطلاع

بروزیدہ بدھ بظاہر مل گیا تھا ہے کہ اکثر بدھ کی ریشٹر کیلئے (”کچلی“) کے ممبران کا ستانیہ دواں سالادھا جلاں عام، بروز بدھ، بتاریخ 122 اکتوبر 2025 یو قسے سپہر 3:00 بجے، ICAP آؤنٹونیم، چارڈر ڈاکو وٹھس ایجنٹھ کھٹن، کراچی میں، اور بدھ یو ٹکس انتظاما کے تحت درج ذیل امور کی انتہام دی گئی ہے مقتدیہ کو:

عمومی امور

30 جون 2025 کو ختم ہونے والے مالی سال (مدت برائے منطقی سال) کیلئے کمپنی کے آؤٹ شدہ وسائل، نہ حسابات مع ان پر ڈائریکٹرز اور ایگزیکٹوز کی رجسٹرڈ فیصلوں کی ضرورت پر غور و خوض، منظور اور اختیار کرتا۔



https://www.insecurities.com.pk/wp-content/uploads/2025/09/Annual_Report_2025.pdf

30 جون 2026 کو ختم ہونے والے مالی سال کیلئے پشاور فری آڈیٹرز کا تقرر اور ان کے حوالہ سے کا تعین کرنا۔ موجودہ آڈیٹرز نے اہل ہونے کی بنا پر اپنے آپ کو دوبارہ تعیناتی کیلئے پیش کیا ہے۔

شخصی امور

۳۔ کھیتی کی چیزیں عام اور اڈا کی چیزیں محرمہ ہلوانی کی کھیتی کی طرف سے کرپٹ کی سہولت دینے اور کینیزز ایکٹ، 2017 کی سیکشن 182 کے مطابق مندرجہ ذیل جرائم اور ان کی منکوری کے لئے غور و خوض کرنا، بار و گرمنا سب ہو سکتا ہے۔
ترجمہ: علیہ السلام منظور کرنا۔

"قرارداد" کے معنی کے تحت ہولڈر کی اس امر کے منظوری دی جاتی ہے کہ پہلے سے موجود عطیہ رقم 50,750,482 روپے جو کہ 31 دسمبر 2025 تک وسیع شدہ مدت کے تحت دستیاب ہے، کے علاوہ کبھی کی جانب سے مختصہ ارب ہولڈی۔ چیئر مین کو کبھی کو چالیس لاکھ (40,000,000) پاکستانی روپے بطور حقیقی قرض کی سہولت فراہم کی جائے، جو دو سال کی مدت کے لیے ہو (قرعے اصل اجراء کی تاریخ سے نافذ حاصل) اور اس قرض کی شرائط و ضوابط، جن میں قرض کی مدت، شرح سود (اگر کوئی)، ادا دہائی کا طریقہ کار اور دیگر شرائط شامل ہیں، کبھی اور مختصہ سرمایہ ہولڈی کے درمیان طے پانے والے قرض معاہدہ میں بیان ہوں گی۔ مزید یہ کہ ایسی سہولت کی منظوری دینے سے قبل SECP کی پیشگی منظوری حاصل کی جائے گی۔"

”عرعہ پر قرار پایا کہ ”کمپنی کے سینئر مینڈوریٹ جنٹلمن اور اس سے متعلقہ دیگر سربراہان دستہ بذات پر خط لکھ کر کہنے لگے بھی وہی جاتی ہے تاکہ اس قرار کو کوثر بنایا جاسکے اور جواز فراہم کیا جاتا ہے کہ وہ SECP کی ہدایات کے مطابق قرض کی شرائط میں تسیم کر سکے۔“

”مصر کے پیرامیڈ کا ایک“ ”پتلی کے چھبائیڑ کی طرح اور اس پر اپنی سکرین بنائی“ ”(نماز افرات) کا تصور پیدا کیا جاتا ہے کہ وہ فرض کی شرانگہ کریں، ہمارے ساتھ دیانت و معادلت میں شمول گرض معابد (کوئی شخص دینی راہن برکتوں کے نامور
اس قدر اور خوفناک سے لے کر ہم مضروری اقدامات کریں، بشمول SEC سے منظوری کے لیے درخواست رہتا۔“

کراچی - 30 ستمبر 2025

نوٹس

کھنہی کی تحصیل منگلی کی تاسیس مورخہ 15 اکتوبر 2025ء سے 22 اکتوبر 2025ء (بشمول دونوں ایام کے) بندر چڑی کی اور اس مدت کے دوران رجسٹریشن کے لئے تحصیل کی پہلی کٹی نہیں کی جائیگی۔ رجسٹریشن آخری کاروباری یوم 14 اکتوبر 2025ء کو کتاب کی بندش سے پہلے کاروباری اوقات کے اختتام تک کھنہی کے شیئر ہسٹرڈ اور مقررہ نمبرز (ایچ بی ایل) 17th 1705 حلقہ میں رجسٹرڈ کاروبار کی آسانی جیتھر بروڈ،

۲۔ کرکچی، پاکستان (مرکز دار) میں باضابطہ طور پر موصول ہوں کی اجلاس میں شرکت کرنے اور دوڑ دینے کیلئے ہر وقت جی جانیں گی۔
 شریک کو 27 ویں سالانہ اجلاس عام میں شرکت و اہم کار خیل اور دوڑ ڈالنے کا حق سب سے پہلے کے رجسٹر کے مطابق ہوا جیسا کہ 14 ستمبر 2025 میں درج کیا جا چکا ہے۔

48. گھنٹے کی قیمتیں۔ مذکورہ تفصیلات کی درست تصدیق کے بعد اجلاس سے شک ہوئے کے لئے ای میل کے ذریعہ ایک نیا پوئلگہ ایجاد ذرا تیزی اور پاس ورڈ کی ضرورت چاہا جائے گا۔

۳۔ جی جی جواس اجلاس کا جن میں حرکت اور دوتے ۱۶/۱۱ تھا اسے اجلاس میں حرکت کے اور دوتے دینے کیلئے دوسرے روز دواپنا پارٹی کی ضرورت تسلیم کرتے تھے۔ یہ ہمارا دوا دوتے کے مقدمہ کیلئے ایک بیرن کو بھی متحرک کیا جاسکتا ہے اور وہ پارٹی کے طور پر کام کر سکتا ہے۔ یہ اس کے لئے ضروری ہے کہ وہ کتنی کے جرنلز کو آگے پارٹی کے وقت سے کم از کم 48 گھنٹے قبل موصول ہو جائیں۔

کار کا یہ مسئلہ اگر کسی صورت میں پھر آؤف و کار قرار پا دیا جائے تو انسانی فلاح و خوشحالی کے حوالے سے خطیہ کے لئے اس کا اچھا خاصا میں پیش کرنا ہوگی (آری یہ فیروز نہیں کی گئی ہے)۔

ڈاکٹر کیکڑی کے اقدامات پر پاف تار میں معائنہ کا مرکز دیکھ کر حیرت کا محضہ نمودار ہوا۔ اس نے نام کے ساتھ جینی کے پاس بھیج کر کہا کہ جی۔

6۔ میرا عمر میں گزراؤں سے کہ وہ متعدد ذیل معلومات اور دستاویزات، یعنی ایس میں فیرمادی حالت میں شخص کی صورت میں متعلقہ پارٹیشنر شخص اور مادی شخص کی صورت میں جتنی کے دستہ کار کو اپر دینے کے لئے پروفائیویر اور جتنی کے نام کے ساتھ میکرادی اگر ایسے میں نہیں ہیں۔

۱۔ جوں میں تہلی، اگر ہو۔
۲۔ مہمراں جہولوں نے ابھی تک اپنے موٹر کھڑا کر دیا تو ہی شائع کی کارڈ کی تصدیق شدہ نقش مع نہیں کر دیا ان سے درخواست ہے کہ جلد از جلد یہ نقش اپنے فوری خبر کے ہمراہ کھینچ کے شہر ہزار اور مہمراں رانیہ ڈی روضہ اور

کینیڈا کی حکومت 2017ء کی ایکشن (74) (ڈیپنڈنٹ کی اسٹریٹجی) کے مطابق، جسمانی یا فنانس کے گزارش سے کہ وہ مطلوبہ ڈیپنڈنٹ مینڈیٹ معلومات (IBAN) اپنے حجاز CDS کا کوئی کوان کے پاس پچیس کے ذریعے مہیا

کئی شخص باؤنچ کو ملکا آجاتے ہیں۔ گھنیزہ ایگے، 2017 ("یکے") کی پیشکش 72 کے تحت، کہیں اپنے فریڈیک شیزنگ ایک اعلیٰ فارم سے اس ایکٹ کے لگاؤ کی تابعدار سے کچھ سال کی مدت کے اندر تبدیل کر سکیں یہ

اسیٹے ٹیکر مولڈز میں سے کسی اس کے ٹیکرز ابھی بھی جسمانی شکل میں موجود ہیں انہیں CDC میں تبدیل کرنے کے لئے ان سے رابطہ کریں۔ جیسا کہ SECP کی طرف سے منظور کیا گیا ہے، فریکٹل ٹیکرز کے والے ٹیکر

[illegible]

میں 14 اکتوبر 2025 کو رنج ہوں گی اور یہ سب کچھ میری زندگی میں ہوا کیلئے ضروری ہے۔

5,000 تک بیک ڈال سکے۔ دوپہ 12:21 ستمبر 2025 شام 5:00 تک بند ہو جائے گی۔ کسی کرن کی جانب سے قرارداد پر واپس ڈالنے کے بعد اسے بعد میں تبدیل کرنے کی اجازت نہیں ہوگی۔

ایران میں متبادل طور پر پبلش ہلٹ کے ذریعے بھی ووٹ دینے کا انتخاب کر سکتے ہیں۔ ایران کی حکومت کے پبلش ہلٹ پیج بھی کرنی ویب سائٹ <https://www.imsecurities.com.pk/> پر دستیاب ہوگا۔ ایران کی اس بات کو

یہی کارپوریشن کے صدر اور مختلطہ شدہ ممبر، شہنشاہی کارڈ (CNIC) کی کاپی کے ساتھ، ہمیں کے رجسٹر فیس پر بذریعہ کارڈ یا کسی عمل (chairman@jmscurrencies.com.pk) پر اجلاس کے جزیں میں کو کام حاصل

SECP کے ایس اڈا نمبر 389 (i) 2023/2023 مورخہ 12، 13، 14، 15، 16، 17، 18، 19، 20، 21، 22، 23، 24، 25، 26، 27، 28، 29، 30، 31 دسمبر 2024 کو تمام ہونے والے مالی سال سے مطابقت رکھنے چاہئیں۔

کے ساتھ دو مقامی بیانات اور پھر اس کی تاریخ سے کم از کم 21 دن پہلے کی تحقیقی ویب سائٹ www.imasecurities.com.pk پر بھی دستیاب ہوں گی۔

SECP کے سیکرٹری جنرل کا کہنا ہے کہ ایس ایف سی کے تمام افسران کی سرکاری شناخت کی گئی ہے۔

www.imsecurities.com.pk میں آغا احمد کو سیکھتے ہیں۔

روزنامہ
بنی حمید بنو مزہ
الحمد للہ بنی حمید بنو مزہ
کراچی

DAILY
NAWA-I-MAQ
KARACHI

قائمہ کراچی کے مشہور ترین اخبار
الہامیہ مالدار اور اخبار

لاہور، کراچی، راولپنڈی، اسلام آباد، پشاور کو متحد اور گورکھ پور، شمشاد پور، جالندھر

TUESDAY 30 SEPTEMBER 2025

کمپنیز ایکٹ 2017 کی دفعہ (3) 134 کے تحت نمونہ حاکم کا بیان

مذکورہ بیان نمونہ حاکم کو مطلع کرتا ہے جو انٹر مارکیٹ سکیورٹیز لمیٹڈ (کمپنی) کے سالانہ اجلاس عام میں خصوصی کارڈ بار کے حوالے سے بدھ 22 اکتوبر 2025 کو منعقد ہوئے ہیں۔
مذکورہ بیان نمونہ حاکم کی جانب سے مختصر مرام بلوائی۔ جیت پر سن ڈائریکٹر کمپنی 40,000,000 روپے کی قرض سہولت دینے سے متعلق ہے، بشرطیکہ SECP کی منظوری حاصل کی جائے۔ پورڈ کی قرارداد مورخہ 1 جولائی 2024 کے مطابق کمپنی نے اپنے ڈائریکٹر ز اور ایان کے رشتہ داروں کو زیادہ سے زیادہ 250,000,000 روپے قرض دینے کی منظوری دی تھی۔ اس کے تحت مختصر مرام بلوائی نے قرض حاصل کیا تھا جس کا معاہدہ 1 جولائی 2024 کو ہوا اور بعد ازاں 1 جون 2025 کو اس میں ترمیم کرتے ہوئے قرض کی مدت 31 دسمبر 2025 تک بڑھائی گئی۔ مختصر مرام بلوائی نے اس قرض میں سے 200,000,000 روپے واپس کر دیے ہیں، جبکہ 50,750,482 روپے بچاؤ ہیں جو قرض کی شہدیت کے اختتام تک ادا کیے جائیں گے۔

قرض کی تفصیلات (مطابق SRO نمبر 423(I)/2018):

فہرست	فہرست	فہرست	فہرست	فہرست
(i) شخص کا نام	(vi) ادائیگی کا طریقہ	(ii) قرض کی نوعیت اور مقصد	(vii) ایس ای سی پی کی منظوری	(iii) قرض کی رقم
(ii) قرض کی نوعیت اور مقصد	(vii) ایس ای سی پی کی منظوری	(iii) قرض کی رقم	(viii) دیگر اہم شرائط	(iv) شرح سود / مارک اپ
(iii) قرض کی رقم	(viii) دیگر اہم شرائط	(iv) شرح سود / مارک اپ	(ix) ڈائریکٹر ز یا ان کے رشتہ داروں کو قرض دینے کی منظوری یا ان کے رشتہ داروں کو قرض دینے کی منظوری یا ان کے رشتہ داروں کو قرض دینے کی منظوری	(v) سکیورٹی
(iv) شرح سود / مارک اپ	(ix) ڈائریکٹر ز یا ان کے رشتہ داروں کو قرض دینے کی منظوری یا ان کے رشتہ داروں کو قرض دینے کی منظوری یا ان کے رشتہ داروں کو قرض دینے کی منظوری	(v) سکیورٹی		
(v) سکیورٹی				

اس قرارداد میں کسی بھی ڈائریکٹر کو اسوائے اپنی شخص داری کے کوئی براہ راست یا بالواسطہ مفاد حاصل نہیں ہے۔

انٹر مارکیٹ سکیورٹیز لمیٹڈ

رجسٹرڈ دفتر: پانچویں منزل، بحریہ کمپلیکس - 4، ایکسٹینشن بلاک، گزری، کراچی۔ 75600، پاکستان۔ فون نمبر: (+92 21) 111 467 000

سیٹ پیپر

12 اکتوبر 2025 کو صبح 3:00 بجے ICAP آڈیٹورم، چارٹرڈ اکاؤنٹنٹس ایسوسی ایشن، کراچی میں منعقد ہونے والے انٹر مارکیٹ سکیورٹیز لمیٹڈ

کے سالانہ اجلاس عام میں خصوصی امور کے لئے بدھ 22 اکتوبر 2025 کو منعقد ہونے والے انٹر مارکیٹ سکیورٹیز لمیٹڈ

ڈسٹ پر کیا ہوا اور خط شدہ سیٹ پیپر جیت پر سن، انٹر مارکیٹ سکیورٹیز لمیٹڈ کے رجسٹرڈ دفتر: پانچویں منزل، بحریہ کمپلیکس - 4، ایکسٹینشن بلاک، گزری، کراچی۔ 75600، پاکستان۔ فون نمبر: (+92 21) 111 467 000۔ پریا بدھ ایس ای سی پی ایس ایس
www.imsecurities.com.pk
chairman@imsecurities.com.pk پر ارسال کریں:

شیر ہولڈر کا نام / شریک ہولڈر	
رجسٹرڈ پتہ	
فولیڈ / CDS اکاؤنٹ نمبر	
شیر ز کی تعداد	
پراکسی ہولڈر کا نام	
CNIC / پاسپورٹ نمبر (کا پی منسلک کرنا لازمی ہے)	
اضافی معلومات اور انکوائریز (بازی کار، پاریٹ، مکار، پوریشن اور وفاقی حکومت کے نامبر کے کی صورت میں۔)	
مجاز دھندلہ کا نام	
CNIC / پاسپورٹ نمبر (کا پی منسلک کرنا لازمی ہے)	
دو جگہ کے لیے جایات	
1۔ برآمد کنندہ یا اس کے (✓) نشان لگا کر اپنے ووٹ کی نشاندہی کریں۔	
2۔ اگر وہاں خالی پر (✓) کا نشان لگا لیا گیا ہے تو آپ کے ووٹ کی نشاندہی "مسترد" سمجھا جائے گا۔	

میں / ہم بدھ بدھ کی خصوصی قرارداد کے سلسلے میں اپنا ووٹ پوسٹل سیٹ کے ذریعے استعمال کرتا ہوں / کرتے ہیں اور ذیل میں مناسب باس میں تک (✓) کا نشان لگا کر ووٹ ذیل قرارداد پر اپنی رائے کا اظہار کرتے ہوئے پتہ چکاتا ہوں / پتہ چکاتے ہیں۔

نمبر	شیر ہولڈر کی تفصیل	میں / ہم قراردادوں کی منظوری دیتے ہیں / دیتا ہوں (حق میں)	میں / ہم قراردادوں سے اختلاف کرتے ہیں / کرتا ہوں (خطاب)
1	"قرارداد کی منظوری کے تحت ہولڈر کی اس امر کے لیے منظوری دی جاتی ہے کہ کمپنی سے موجودہ ڈائریکٹر 50,750,482 روپے جو کہ 31 دسمبر 2025 تک تسلیع شدہ مدت کے تحت دستیاب ہے، کے علاوہ کمپنی کی جانب سے مختصر مرام بلوائی۔ جیت پر سن کو کمپنی کو چالیس ملین (40,000,000) پاکستانی روپے بطور غیر حتمی قرض کی سہولت فراہم کی جائے، جو دو سال کی مدت کے لیے ہو (رقم کے اصل اجراء کی تاریخ سے نافذ العمل) اور اس قرض کی شرائط وضوابط، جن میں رقم، مدت، شرح سود (آگرموٹی ہو)، ادائیگی کا طریقہ کار اور دیگر شرائط شامل ہیں، کمپنی اور مختصر مرام بلوائی کے درمیان طے پانے والے قرض معاہدہ میں بیان ہوں گی۔ مزید یہ کہ ایسی سہولت کی منظوری دینے سے قبل SECP کی پیشگی منظوری حاصل کی جائے گی۔"		
2	"مجھے یہ قرارداد کمپنی کے شیر ہولڈر کی منظوری قرض معاہدہ اور اس سے متعلق دیگر ضروری دستاویزات پر دھندلے کے لیے بھی دی جاتی ہے تاکہ اس قرارداد کو نافذ کیا جاسکے اور مجاز افراد کو اختیار دیا جاتا ہے کہ وہ SECP کی جایات کے مطابق قرض کی شرائط میں ترمیم کر سکیں۔"		
3	"مجھے یہ قرارداد کمپنی کے چیف ایگزیکٹو آفیسر اور یا کمپنی کے دیگر اہل کار کو اختیار دیا جاتا ہے کہ وہ قرض کی شرائط طے کریں، تمام دستاویزات و معاہدات (شامل قرض معاہدہ) کو حتمی شکل دیں، ان پر دھندلے کریں اور اس قرارداد کو نافذ کرنے کے لیے تمام ضروری اقدامات کریں بشمول SECP سے منظوری کے لیے درخواست دینا۔"		

شیر ہولڈر / پراکسی ہولڈر / مجاز دھندلہ کنندہ کے دھندلے

نوٹ: اس خط پیپر پر دھندلے کر دینے کا طریقہ کار:

- 1۔ قومی شناختی کارڈ / پاسپورٹ کی کاپی (غیر ملکی ہونے کی صورت میں) پر منسلک قلم کے ساتھ منسلک ہونی چاہئے۔
- 2۔ پاسپورٹ / CNIC / پاسپورٹ (غیر ملکی ہونے کی صورت میں) کے دھندلے سے متعلق ہونے چاہئے۔
- 3۔ مکمل، غیر دھندلہ شدہ، غلط غراب، پچھا ہوا، مسخ شدہ، اور مارک سیٹ پیپر مسترد کر دیا جائیگا۔