



CLOVER PAKISTAN LIMITED

September 30, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building & Road,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

We are pleased to inform you that the Board of Directors of our Company, in their meeting held at 3:00 pm on Tuesday, September 30, 2025, at Corporate Office situated at Bangalow No. 23-B, Lalazar, Off M.T. Khan Road, Karachi, has approved the accounts for the above mentioned period.

The financial statements of the of the Company are enclosed as under:.

The annual report of the Company will be transmitted through PUCARS at least 21 days before holding of the Annual Genral Meeting.

Thanking you,

Yours Faithfully,

For and on behalf of
Clover Pakistan Limited

Owais Ali Khan
Company Secretary



Cc:

1. Head of Operations, Central Depository Company of Pakistan Limited, Karachi.
2. Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.
3. Registrar, Central Depository Company of Pakistan Limited, Karachi.

CLOVER PAKISTAN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 ---- Rupees in '000' ----	2024
<u>ASSETS</u>			
Non-current assets			
Property and equipment	7	33,582	6,919
Long term investments	8	30	26
Deffered tax asset	9	85,911	39,609
Total non-current assets		<u>119,523</u>	<u>46,554</u>
Current assets			
Stock-in-trade	10	288,100	57,948
Trade debts	11	16,559	16,913
Loans and advances	12	168,064	184,363
Other receivables	13	21,334	21,334
Tax refund due from Government	14	-	-
Cash and bank balances	15	40,052	1,325
Total current assets		<u>534,109</u>	<u>281,883</u>
Total assets		<u><u>653,632</u></u>	<u><u>328,437</u></u>
<u>EQUITY AND LIABILITIES</u>			
Shareholders' equity			
Authorized share capital			
100,000,000 (2024: 40,000,000) ordinary shares of Rs. 10 each		<u>1,000,000</u>	<u>400,000</u>
Issued, subscribed and paid-up share capital	16	389,283	311,431
Reserves	17	142,628	(32,918)
Total shareholders' equity		<u>531,911</u>	<u>278,513</u>
Current liabilities			
Trade and other payables	18	63,121	30,034
Advance from customers - unsecured		167	6,497
Sales tax payable- net		7,655	7,644
Income tax Payable	14	46,842	1,813
Unclaimed dividend	19	3,936	3,936
Total current liabilities		<u>121,721</u>	<u>49,924</u>
Contingencies and commitments	20		
Total Equity and Liabilities		<u><u>653,632</u></u>	<u><u>328,437</u></u>

The annexed notes from 1 to 42 form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer

CLOVER PAKISTAN LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	<i>Note</i>	<i>2025</i> ----- Rupees in '000' -----	<i>2024</i>
Revenue - net	21	3,677,864	1,812,302
Cost of sales	22	<u>(3,262,886)</u>	<u>(1,564,036)</u>
Gross Profit		414,978	248,266
Selling and distribution expenses	23	(92,096)	(2,676)
Administrative expenses	24	<u>(40,002)</u>	<u>(45,560)</u>
Operating Profit		282,880	200,030
Other operating expenses	25	(21,882)	(15,928)
Other income	26	<u>142</u>	<u>1,578</u>
		261,140	185,680
Finance cost		(481)	(5)
Profit before taxation and levies		<u>260,659</u>	<u>185,675</u>
Levies	27	(45,994)	-
Profit before taxation		<u>214,665</u>	<u>185,675</u>
Taxation	28	38,733	6,651
Profit for the year		<u><u>253,398</u></u>	<u><u>192,326</u></u>
----- Rupees -----			
Earnings per share - basic and diluted	29	<u><u>6.51</u></u>	<u><u>4.94</u></u>

The annexed notes from 1 to 42 form an integral part of these financial statements.

Plu,

Chief Executive Officer

Director

Chief Financial Officer

CLOVER PAKISTAN LIMITED
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	---- Rupees in '000' ----	
Profit for the year	253,398	192,326
Other comprehensive income:		
Items that may be reclassified subsequently to the statement of profit or loss in subsequent periods	-	-
Items that will not be reclassified to the statement of profit or loss in subsequent periods	-	-
Total other comprehensive income	-	-
Total comprehensive income for the year	<u><u>253,398</u></u>	<u><u>192,326</u></u>

The annexed notes from 1 to 42 form an integral part of these financial statements.



Chief Executive Officer

Director

Chief Financial Officer

CLOVER PAKISTAN LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Issued, subscribed and paid- up share capital	Reserves			Total reserves	Total shareholders' equity
		Capital Reserve	Revenue reserve			
		Share premium	General Reserve	Accumulated losses		
	----- Rupees in '000' -----					
Balance as at June 30, 2023	311,431	388,169	64,600	(678,013)	(225,244)	86,187
Profit for the year	-	-	-	192,326	192,326	192,326
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the	-	-	-	192,326	192,326	192,326
Balance as at June 30, 2024	311,431	388,169	64,600	(485,687)	(32,918)	278,513
Transactions with owners						
Bonus shares issued at the rate of 1 shares for every 4 shares held	77,852	-	-	(77,852)	(77,852)	-
Comprehensive income for the year						
Profit for the year	-	-	-	253,398	253,398	253,398
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	253,398	253,398	253,398
Balance as at June 30, 2025	389,283	388,169	64,600	(310,141)	142,628	531,911

The annexed notes from 1 to 42 form an integral part of these financial statements.



Chief Executive Officer

Director

Chief Financial Officer

CLOVER PAKISTAN LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

		2025	2024
	Note	---- Rupees in '000' ----	
Cash generated from operations	30	77,033	981
Finance cost paid		(481)	(5)
Taxation paid	14	(8,533)	(966)
		(9,014)	(971)
Net cash generated from operating activities		68,019	10
CASH FLOWS FROM INVESTING ACTIVITIES			
Addition in Property plant and Equipment		(29,287)	-
Transfer to property and equipment		-	(324)
Long term investments		(4)	(4)
Net cash used in investing activities		(29,291)	(328)
Net increase / (decrease) in cash and cash equivalents		38,728	(318)
Cash and cash equivalents at beginning of the year	15	1,325	1,643
Cash and cash equivalents as at end of the year	15	40,053	1,325

The annexed notes from 1 to 42 form an integral part of these financial statements.



Chief Executive Officer

Director

Chief Financial Officer