



1st Floor, NESPAK House
Sector G-5/2, Islamabad
T: +92 51 2272890-8
E: psl@hashoohotels.com

**PAKISTAN
SERVICES
LIMITED**

OWNERS AND OPERATORS OF PEARL-CONTINENTAL HOTELS
FORM-12

CA/BOD/25-26/ **261**
October 01, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: Applied for Extension for Holding AGM for the Year Ended June 30, 2025

Dear Sir,

We have applied to the Securities & Exchange Commission of Pakistan for extension of time for holding our Annual General Meeting/ ~~Annual Review Meeting~~ for the year ended June 30, 2025, up to November 27, 2025, i.e. 30 days. A copy of the application filed with the Securities & Exchange Commission of Pakistan is enclosed for you information and record.

We will submit to the Exchange a copy of the approval of the Securities & Exchange Commission of Pakistan allowing the desired extension, within 48 hours of its receipt.

Yours sincerely,

Yours faithfully,
for **Pakistan Services Limited,**

Muhammad Amir
Company Secretary

Encl: As Above

Pearl-Continental
HOTELS & RESORTS

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LAHORE
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RAWALPINDI
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BHURBAN
T: +92 51 3355700-29

MUZAFFARABAD
T: +92 5822 111 505 505

MALAM JABBA*
T: +92 946 111 505 505

CA/PSL/25-26/247
September 30, 2025

The Director

Securities Market Division
Policy, Regulation and Development Department
Securities & Exchange Commission of Pakistan
9th Floor, NIC Building, Jinnah Avenue, Blue Area
ISLAMABAD.

Subject: Application for Extension of Time for Holding Annual General Meeting
Pakistan Services Limited For the year ended June 30, 2025

Dear Sir/Madam,

I write to you on behalf of **Pakistan Services Limited** (the "Company"), bearing registration number 0000974, with its registered office located at 1st Floor, NESPAK House, G-5/2, Islamabad, to respectfully seek an extension for holding the Annual General Meeting (AGM) in respect of the financial year ended June 30, 2025. This application is submitted under **Section 132(1)** of the **Companies Act, 2017** (the "Act") and **Regulation 31** of the **Companies Regulations, 2024** (the "Regulations").

Under Section 132(1) of the Companies Act, 2017, the Company is required to hold its AGM within 120 days from the close of the financial year, i.e., on or before October 28, 2025. However, due to circumstances beyond the Company's control, we are unable to hold the AGM within the stipulated timeline.

Our external auditors have formally communicated on our request that additional time is required to finalize the audit of financial statements of the Company for the year ended 30 June 2025 as certain information related to audit is still awaited for completion of audit procedures and to form an opinion on the financial statements. Therefore, additional time is required to finalize and conclude the audit subject to availability of the pending information. This extension is necessary to ensure that all requisite disclosures are accurately reflected in the financial statements, in compliance with regulatory requirements and accounting principles. This delay has been caused by unavoidable circumstances. For your reference, we have also enclosed the letter provided by the auditors.

In view of the above, we respectfully request the SECP to grant an extension of 30 days for holding the AGM, allowing the Company to convene the meeting by November 27, 2025, or any other date deemed appropriate by the Commission. This extension will allow the Company to finalize its audited financial statements and present them to the shareholders at the AGM in compliance with Section 223(7) of the Companies Act, 2017, which mandates the presentation of audited financial statements before the shareholders at the AGM.

PC

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OWNERS AND OPERATORS OF PEARL-CONTINENTAL HOTELS

In support of this request, we enclosed the following documents for your kind consideration:

1. Affidavit duly verified and signed by the Company Secretary;
2. Certificate issued by the Company External Auditors;
3. Duly paid SECP Challan No. M-2025-1885486 of PKR 15,025/- as a evidence of fee paid for the application in term of Seventh Schedule to the Act; and
4. Copy of this Application is also being sent to Joint Registrar of the Companies, CRO Islamabad, in compliance with Regulation No. 65 of the Regulations.

We would sincerely appreciate the Commission's kind consideration of our request for an extension. This extension is crucial for the Company to fulfill all necessary compliance obligations. We assure you that the Company is dedicated to convening its Annual General Meeting as soon as the audit process is completed. You're understanding and support in granting this extension would be invaluable to us in meeting our regulatory responsibilities.

Thanking you,

Yours faithfully,
for **Pakistan Services Limited**

Muhammad Amir
Company Secretary

Encl: As Above

Cc: The Director
Corporate Supervision Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad.

The Joint Registrar of Company Registration Office (CRO)
Securities & Exchange Commission of Pakistan,
State life Building, 07, Jinnah Avenue Blue Area,
Islamabad.

The Chief Regulatory Office-PSX Karachi

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AFFIDAVIT

THE COMPANIES ACT, 2017
THE COMPANIES REGULATIONS, 2024
IN RELATION TO

**Application for Extension of Time for Holding Annual General Meeting Pakistan Services
Limited For the year ended June 30, 2025**

I, Muhammad Amir, Son of Syed Riaz Haider, having CNIC # 61101-1938602-3, Resident of House No. 84-C, Street No. 15, Block B, F.E.C.H.S. Sector 0-9 Islamabad Adult, Muslim, do hereby solemnly declare and affirm as under:

1. That I am the Company Secretary of the Company and am fully conversant with the facts of the case.
2. That an application for an extension of time to hold the Annual General Meeting of Pakistan Services Limited (the "Company") for the financial year ended June 30, 2025, is hereby submitted under Section 132 of the Companies Act, 2017, in accordance with Regulation No. 31 of the Companies (Regulations, 2024).
3. I have thoroughly reviewed the application and the accompanying documents, and I affirm that the contents are accurate to the best of my knowledge and belief. Furthermore, I declare that no information has been concealed.

DEPONENT

VERIFICATION:

This is to certify that, on this 30th day of September 2025 in Islamabad, I have verified that the contents of the affidavit are accurate and true to the best of my knowledge, information, and belief.

DEPONENT

1. WITNESS:

Signature:

Name: SHAHID A212

Address: C/O PSL ISB

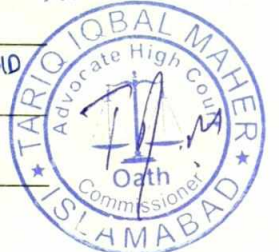
2. WITNESS:

Signature:

Name: HAFIZ HASSAN

Address: C/O PSL ISB

ATTESTED





KPMG Taseer Hadi & Co.
Chartered Accountants
Sixth Floor, State Life Building, Blue Area
Islamabad, Pakistan
Telephone 92 (51) 282 3558, Fax 92 (51) 282 2671

The Company Secretary
Pakistan Services Limited ("PSL")
NESPAK House,
Sector G-5/2,
Islamabad,
Pakistan

Our ref: I-1120-2025
Contact: Obaid Ullah

29 September 2025

Dear Sir,

Audit of unconsolidated and consolidated financial statements for the year ended 30 June 2025

Pursuant to your request dated 29 September 2025, we write to you on the status of the audit, and hereby inform you that we are in the process of finalizing the audit of unconsolidated and consolidated financial statements of Pakistan Services Limited (PSL) for the year ended 30 June 2025.

Please note that we have not yet received certain necessary information from the management to enable us to complete our audit procedures. We also believe that this information might require appropriate reflection in the unconsolidated and consolidated financial statements, which are yet to be finalized by the management. We shall be able to complete our audit process once the unconsolidated and consolidated financial statements are updated by the management, we have received the necessary information and have appropriately concluded our requisite audit procedures.

Yours faithfully,

KPMG Taseer Hadi Ch.



SECP Challan

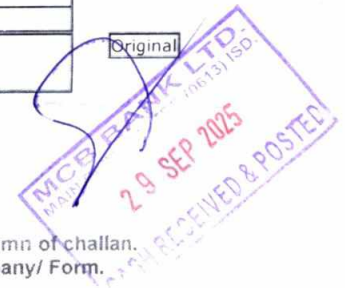
M-2025-1885486

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Bank Branch	ISLAMABAD, MCB - Main Civic Center[613]	Date	29-09-2025
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	PAKISTAN SERVICES LIMITED	Registration No.	0000974

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extention in AGM	15000.00
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61070	Data Sharing (Banks) Fee	
61073	Annual Supervision Fee by Unlisted/ Unlicensed P.I.C	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00
Payment Details		
Cheque No.		
Drawn On		
Rupees (in words) Fifteen Thousand Twenty Five Rupees Only		
Name of Depositor		
Depositor Signature		Teller Signature & Bank Stamp



- a. Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
b. Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
c. Cutting and erasing of any field on challan is not allowed.
d. Challan number and amount of money deposited must be clearly legible on a printed challan.
e. If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.