



Notice of Material Information

FORM-25

NO: ASECT/MISC/BOD/2025

Dated: October 1, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, KARACHI.

Subject: **Disclosure of Material Information**

Dear Sir,

This notice is given pursuant to Rule 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited ("PSX") (hereinafter referred to as the "**Rule Book**") read with Section 96 and other enabling provisions of the Securities Act 2015 (hereinafter referred to as the "**Securities Act**") and all other related and/or enabling provisions of the Rule Book and Securities Act. We hereby convey the following information:

Further to our letter dated December 14, 2023, whereby it was informed that consequent to the approval of the Board of Directors of Pakistan Telecommunication Company Limited ("PTCL"), PTCL entered into Share Purchase Agreement ("SPA") dated December 14, 2023 with Telenor Pakistan BV ("TPBV") for the acquisition of the entire issued share capital of Telenor Pakistan (Private) Limited and Orion Towers (Private) Limited ("Transaction"). The Transaction is subject to all corporate/regulatory approvals, completion of formalities, and signing of necessary agreement(s)/instrument(s) and closing obligations.

It is to notify that the Competition Commission of Pakistan ("CCP") on October 1, 2025 has passed the Phase-II Order in relation to pre-merger application earlier filed by PTCL and TPBV pursuant to Sub-section (2) of Section 11 of the Competition Act, 2010 read with Regulation 6 of the Competition (Merger Control) Regulations, 2016 approving the Transaction. The CCP in its Phase-II Order issued in compliance with the provisions of the Competition Act, 2010 and the Competition (Merger Control) Regulations, 2016 has accorded the approval of the Transaction. However, finalization of the Transaction is still subject to other corporate/regulatory approvals, completion of formalities, and signing of necessary agreement(s)/instrument(s) and closing obligations.

In case of any development in this respect PSX shall accordingly be notified as per applicable laws.

Please inform the TRE Certificate holders of the exchange accordingly.

Sincerely,

Zahida Awan

Company Secretary

Pakistan Telecommunication Company Limited

Cc:

The Executive Director / HOD

Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

Head Listed Companies Compliance

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.



Annexure A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company: Pakistan Telecommunication Company Limited
Date of Report: October 1, 2025
Address of registered Office: PTCL Head Office, Room No. 17, Ground Floor (Margalla Side), Ufone Tower, Plot No. 55-C, Main Jinnah Avenue, Sector F-7/1, Blue Area, Islamabad
Contact Information: Zahida Awan
Group Chief Legal Officer and Company Secretary
Pakistan Telecommunication Company Limited

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

[V] Disclosure of price sensitive / inside information by listed company.

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Company Secretary