Our Ref: No: PSX-225/2025 Date: 01 October, 2025

The General Manager
Pakistan Stock Exchange (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi



Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2025

Dear Sir,

This is to inform you that the Board of Directors of the Paramount Investments Limited, the Management Company of First Paramount Modaraba, in its meeting held on Wednesday, 01 October, 2025 at 3:30 PM in the Board Room of First Paramount Modaraba, 1st Floor, 107 & 108, PECHS, Shahrah-e-Quideen, Karachi, has approved the Financial Results for the year ended 30th June, 2025, as per following:-

Due to recent restrictions imposed by Securities & Exchange Commission of Pakistan, vide S.R.O. 1547 (I)/2022 dated 15 August 2022, First Paramount Modaraba cannot distribute dividends to its certificate holders for the year ended 30 June 2025.

1. CASH DIVIDEND:

Nil

2. BONUS:

Nil

3. RIGHT SHARE:

Nil

The financial results of the company are attached.

The Annual Review Meeting (ARM) of First Paramount Modaraba will be held on Monday, 28th October 2025 at 12:00 pm at PIMA House, 2nd Floor, Room No: 201, PECHS, Block-2, PECHS Community Hall, Shahrah-e-Quideen, Karachi.

The Certificate Transfer Book of the Company shall remain closed from Monday, 27 October 2025 to Tuesday, 28 October 2025 (both days inclusive) for the purpose of attending annual review meeting.

The annual report of the Company will be transmitted through PUCARS at least 21 days before the Annual Review Meeting.

Thanks & Regards,

For First Paramount Modaraba

Syed Mudassir Ali Company Secretary

Encl: as above.

Copy to:

Central Depository Company (CDC), Karachi.

THK Associates (Pvt.) Ltd., Karachi.

FIRST PARAMOUNT MODARABA UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

		55°C 4 CMM	
ASSETS	Man	2025	2024
NON-CURRENT ASSETS	Note	(Rupe	es)
Fixed assets	5	22 204 702	12 102 12
Intangible assets	6	23,281,703	13,102,420
Long term investment	7	144,147	205,924
Murabaha financing	8	9,980 19,403,574	9,980
Musharaka financing	9	19,403,574	31,982,963
Loan to employees	10	721 502	12,000,000
Long term deposits	10	231,503 7,700	385,503
3	· -	43,078,607	7,700 57,694,490
CURRENT ASSETS	7	43,078,007	37,034,430
Trade debtors	11 Г	262,671,367	175,324,983
Stock in trade		12,475,079	24,102,663
Advances, prepayments and other receivables	12	34,340,715	23,126,655
Short term murabaha financing	13	4,791,668	23,120,033
Current maturity of non-current assets	14	41,883,622	57,638,094
Short term deposit	15	256,800	1,863,994
Accrued profit	16	70,332	1,532,576
Short term investment	17	23,434,916	21,308,669
Taxation - net	1,	68,067,855	64,106,437
Cash and bank balances	18	18,210,311	47,115,806
	10	466,202,665	416,119,877
TOTAL ASSETS	-	509,281,272	473,814,367
CERTIFICATE CAPITAL AND RESERVES Authorised certificate capital			
40,000,000 (2024: 25,000,000) certificates of Rupees 10/- each		400 000 000	250 000 000
Issued, subscribed and paid-up certificate capital	19	400,000,000	250,000,000
Capital reserves	20	137,884,193	137,884,193
Revenue reserves	20	113,616,388	89,718,187
revenue reserves	2	22,392,468	22,392,468
LIABILITIES		273,893,049	249,994,040
NON-CURRENT LIABILITIES			
Deferred income	21	3,362,988	7,962,634
Certificates of musharaka	22	131,875,000	121,150,000
	L	135,237,988	129,112,634
CURRENT LIABILITIES		100,207,000	12,112,034
Creditors, accrued and other liabilities	23	28,531,267	15,273,672
Current maturity of deferred income	21	5,367,360	7,139,248
Current maturity of certificates of musharaka	22	41,500,000	47,250,000
Certificate of musharaka - matured and payable	24	2,800,000	2,800,000
Accrued profit on certificates of musharaka	25	3,331,368	3,514,280
Unclaimed profit distributions		18,620,240	18,729,685
M SI E		100,150,235	94,706,885
TOTAL LIABILITIES		235,388,223	223,819,519
TOTAL EQUITY AND LIABILITIES		509,281,272	473,814,367
CONTINCENCIES AND COMMENTALES	-	Se . St Steel	
CONTINGENCIES AND COMMITMENTS	26		

The annexed notes from 1 to 42 form an integral part of these unconsolidated financial statements.

For Paramount Investments Limited (Management Company)

True Copy

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR

FIRST PARAMOUNT MODARABA UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 2024 (Rupees)	
Income from trading operations	27	81,790,354	88,983,786
Income from murabaha financing	21.1	13,232,119	14,065,787
Income from diminishing musharaka financing			108,939
Income from musharaka financing		2,291,391	1,993,135
	_	97,313,864	105,151,647
Administrative and operating expenses	28	(46,017,578)	(45,534,739)
Provision for doubtful recoveries - net		(511,514)	(155,660)
Other income	29	7,619,110	8,194,969
		58,403,882	67,656,217
Financial charges	30	(22,145,656)	(21,556,893)
M. J. I. V.	_	36,258,226	46,099,324
Modaraba Management Company's remuneration	31	(3,625,823)	(4,609,932)
Provision for Civil M. I	5000	32,632,403	41,489,392
Provision for Sindh Workers' Welfare Fund	0.000	(652,648)	(829,788)
Profit before levy and taxation		31,979,755	40,659,604
Levy Profit has a second	32	(711,691)	(621,877)
Profit before taxation		31,268,064	40,037,727
Taxation Profit after taxation	32	(7,369,863)	(11,495,250)
Profit after taxation		23,898,201	28,542,477
Other comprehensive income		-	-
Total comprehensive income	<u></u>	23,898,201	28,542,477
Familia			20,572,777
Earnings per certificate - basic and diluted	33	1.73	2.07

The annexed notes from 1 to 42 form an integral part of these unconsolidated financial statements.

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For Paramount Investments Limited

(Management Company)

True Copy

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR

FIRST PARAMOUNT MODARABA UNCONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

TANKS TO THE PARTY OF THE PARTY	Note	2025 (Rupe	2024 es)
CASH FLOWS FROM OPERATING ACTIVITIES Profit before levy and taxation		24 070 755	40.650.60
		31,979,755	40,659,604
Adjustments for non-cash items: Depreciation and amortization	positive of		
Gain on disposal of fixed assets	28	4,281,697	2,369,720
Provision for Sindh Workers' Welfare Fund		(1,544,342)	(367,952
		652,648	829,788
Financial charges	30	22,145,656	21,556,893
Provision for doubtful recoveries - net		511,514	155,660
Bad debts written off		-	3,730,868
		26,047,173	28,274,977
		58,026,928	68,934,581
Decrease / (increase) in current assets			Deposit Francisco (Participal Control
Murabaha financing - net		23,950,873	39,803,857
Diminishing Musharaka financing - net			683,764
Musharaka financing - net		12,000,000	3,000,000
Modaraba financing - net			1,822,314
Stock in trade		11,627,584	13,676,459
Trade debtors		(87,346,384)	(87,646,310)
Advances, prepayments and other receivables		(10,824,060)	14,640,509
Short term deposit		225,000	2,342,806
Receivable from Al-burg associates			1,221,554
Short term investment		(2,126,247)	(532,254)
Accrued profit		1,462,244	962,036
Increase / (decrease) in current liabilities			
Creditors, accrued and other liabilities		12 604 047	E 245 015
Deferred income		12,604,947	5,345,815
Cash generated from operations	E-	(6,371,534)	(3,817,616)
Financial charges paid		13,229,351	60,437,515
Recovery from loans to employees		(10,034)	(52,836)
Levy and income tax paid		226,000	173,998
Net cash generated from operating activities	7 <u></u>	1,402,345	(28,642,935) 31,915,742
CASH FLOWS FROM INVESTING ACTIVITIES			01,515,712
Purchase of fixed assets			
nvestment in subisdiary	0	(15,027,361)	(3,634,427)
Sale proceed on disposals of fixed assets	1	2 1223335 T	(9,980)
Net cash used in investing activities	L	2,172,500	690,000
		(12,854,861)	(2,954,407)
CASH FLOWS FROM FINANCING ACTIVITIES			25
Certificates of Musharaka - issuance	22	35,700,000	26,375,000
Certificates of Musharaka - redemption	22	(30,725,000)	(25,475,000)
aid against matured certificate of musharaka		(30,723,000)	
rofit paid to certificates of Musharaka holders	1	(22,318,534)	(7,050,000)
rofit distributed to certificate holders		(109,445)	(21,603,415)
let cash used in financing activities	L	(17,452,979)	(505,170) (28,258,585)
let (decrease) / increase in cash and cash equivalents			
ash and cash equivalents at beginning of the year		(28,905,495)	702,750
ash and cash equivalents at end of the year	-	47,115,806	46,413,056
The state of the fedi	18	18,210,311	47,115,806

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For Paramount Investments Limited (Management Company)

CHIEF EXECUTIVE OF

DIRECTOR

DIRECTOR

CHIEF FINANCIAL OFFICER

Certified True Copy

FIRST PARAMOUNT MODARABA UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2025

	Issued,	amilia VIII da	Reserves			
	subscribed and	Capital			Revenue	
	paid up certificate capital	Merger reserve	*Statutory reserve	Total	Unappropriated profit	Total
			(Rup	ees)		
Balance as at July 1, 2023	137,884,193	1,935,160	59,240,550	61,175,710	22,392,468	221,452,371
Profit after taxation						
Other comprehensive income Total comprehensive income for the year		-]	-	-	28,542,477	28,542,477
N	5.) (#)	-	-	28,542,477	28,542,477
Transferred to statutory reserve @ 100% Balance as at June 30, 2024	-		28,542,477	28,542,477	(28,542,477)	
2024	137,884,193	1,935,160	87,783,027	89,718,187	22,392,468	249,994,848
Profit after taxation						
Other comprehensive income	-	-	-	-	23,898,201	23,898,201
Total comprehensive income for the year			-		-	-
	-	/ -	-	-	23,898,201	23,898,201
Transferred to statutory reserve @ 100% Balance as at June 30, 2025		(-	23,898,201	23,898,201	(23,898,201)	
200 de 30 de 30 de 20 de	137,884,193	1,935,160	111,681,228	113,616,388	22,392,468	273,893,049

^{*}The statutory reserve represents profit set aside as required under the Modaraba Regulations, 2021 for Modarabas as issued by the Securities and Exchange Commission of

The annexed notes from 1 to 42 form an integral part of these unconsolidated financial statements.

SIL

For Paramount Investments Line UN

(Management Company)

Company Secretary

CHIEF EXECUTIVE OFFICER

DIRECTOR

FIRST PARAMOUNT MODARABA CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

ASSETS	Note	2025	2024 ees)	
NON-CURRENT ASSETS	11000	(Kut	ipees)	
Fixed assets	6	22 201 702	12 122 12	
Intangible assets	7	23,281,703	13,102,42	
Murabaha financing	8	144,147	205,92	
Musharaka financing	9	19,403,574	31,982,96	
Loan to employees	10	224 505	12,000,00	
Long term deposits	10	231,503 7,700	385,50 7,70	
CURRENT ASSETS	-	43,068,627	57,684,51	
Trade debtors	6500 HE		The second of th	
Stock in trade	11	262,671,367	175,324,983	
Advances, prepayments and other receivables	_ 1	12,475,079	24,102,663	
Short term murabaha financing	12	34,956,461	23,126,655	
Current maturity of non-current assets	13	4,791,668		
Short term deposit	14	41,883,622	57,638,094	
Accrued profit	15	256,800	1,863,994	
Short term investment	16	70,332	1,532,576	
Taxation - net	17	23,434,916	21,308,669	
Cash and bank balances		68,067,855	64,106,437	
and bank balances	18	18,994,547	47,123,633	
TOTAL ASSETS	h	467,602,647	416,127,704	
- The 43513		510,671,274	473,812,214	
EQUITY AND LIABILITIES				
CERTIFICATE CAPITAL AND RESERVES				
Authorised certificate capital				
40,000,000 (2024: 25,000,000) certificates of Rupees 10/- each				
Issued, subscribed and paid-up certificate capital		400,000,000	250,000,000	
Capital reserves	19	137,884,193	137,884,193	
Revenue reserves	20	113,095,758	89,550,505	
Equity attributable to certificate holders of the holding company		22,392,468	22,392,468	
Non-controlling interest		273,372,419	249,827,166	
Total equity		(558)		
- can equity	-	273,371,861	(316) 249,826,850	
LIABILITIES		77-02	243,020,030	
NON-CURRENT LIABILITIES				
Deferred income				
Certificates of musharaka	21	3,362,988	7,962,634	
or masharaka	22	131,875,000		
CURRENT LIABILITIES		135,237,988	121,150,000	
Creditors, accrued and other liabilities		/20//500	129,112,634	
Current maturity of deferred income	23	30,442,457	15 420 517	
Current maturity of deferred income Current maturity of certificates of musharaka	21	5,367,360	15,439,517	
Certificate of muchanila	22	41,500,000	7,139,248	
Certificate of musharaka - matured and payable	24	2,800,000	47,250,000	
Accrued profit on certificates of musharaka	25	3,331,368	2,800,000	
Unclaimed profit distributions	23	18,620,240	3,514,280	
TOTAL LIABORATION			18,729,685	
TOTAL LIABILITIES	-	102,061,425	94,872,730	
TOTAL EQUITY AND LIABILITIES	2000	237,299,413	223,985,364	
		510,671,274	473,812,214	
CONTINGENCIES AND COMMITMENTS	7.0			
	26			

The annexed notes from 1 to 42 form an integral part of these unconsolidated financial statements.

For Paramount Investments Limited (Group Management Company)

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE COFERNAL COMPANY Secretary

DIRECTOR

FIRST PARAMOUNT MODARABA CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 (Rupe	2024 es)
Income from trading operations	27	81,790,354	88,983,786
Income from murabaha financing	21.1	13,232,119	14,065,787
Income from diminishing musharaka financing		-	108,939
Income from musharaka financing		2,291,391	1,993,135
	-	97,313,864	105,151,647
Administrative and operating expenses	28	(46,372,156)	(45,702,749)
Provision for doubtful recoveries - net		(511,514)	(155,660)
Other income	29	7,620,843	8,195,102
	1,0052.77	58,051,037	67,488,340
Financial charges	30	(22,146,001)	(21,557,034)
90 9	telandiostra 2	35,905,036	45,931,306
Modaraba Management Company's remuneration	31	(3,625,823)	(4,609,932)
Entra to the later to the state of		32,279,213	41,321,374
Provision for Sindh Workers' Welfare Fund		(652,648)	(829,788)
Profit before levy and taxation	_	31,626,565	40,491,586
Levy	32	(711,691)	(621,877)
Profit before taxation		30,914,874	39,869,709
Taxation	32		
Profit after taxation	J2	(7,369,863) 23,545,011	(11,495,250)
Other		23,343,011	28,374,459
Other comprehensive income		•	
Total comprehensive income		23,545,011	28,374,459
Share of profit attributable to :			
Certificate holders of the Modaraba		23,545,253	28,374,795
Non-controlling interest		(242)	(336)
	1	23,545,011	28,374,459
Earnings per certificate - basic and diluted	33	1.71	2.06

The annexed notes from 1 to 42 form an integral part of these unconsolidated financial statements.

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For Paramount Investments Limited (Group Management Company)

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

COUNTY

Company Secretary

Company Secretary

DIRECTOR

FIRST PARAMOUNT MODARABA CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2025

Company of the compan	Note	2025 (Rupe	2024 es)
CASH FLOWS FROM OPERATING ACTIVITIES	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Profit before levy and taxation		31,626,565	40,491,58
Adjustments for non-cash items:			
Depreciation and amortization	28	4,281,697	2,369,72
Gain on disposal of fixed assets	2.0	(1,544,342)	(367,95
Provision for Sindh Workers' Welfare Fund	15	652,648	829,78
Financial charges	30	22,146,001	21,557,03
Provision for doubtful recoveries - net	50	511,514	155,66
Bad debts written off		511,514	3,730,86
		26,047,518	28,275,11
Donners (Comments)		57,674,083	68,766,70
Decrease / (increase) in current assets			Desire and the second
Murabaha financing - net		23,950,873	39,803,85
Diminishing Musharaka financing - net			683,76
Musharaka financing - net		12,000,000	3,000,00
Modaraba financing - net			1,822,31
Stock in trade		11,627,584	13,676,45
Trade debtors		(87,346,384)	(87,646,31
Advances, prepayments and other receivables		(11,439,806)	14,640,50
Short term deposit		225,000	2,342,80
Receivable from Al-burg associates		•	1,221,55
Short term investment		(2,126,247)	(532,25
Accrued profit		1,462,244	962,05
Increase / (decrease) in current liabilities			
Creditors, accrued and other liabilities		14,350,292	5,511,660
Deferred income		(6,371,534)	(3,817,616
Cash generated from operations	W	14,006,105	60,435,50
Financial charges paid		(10,379)	(52,97
Recovery from loans to employees		226,000	173,99
evy and income tax paid		(12,042,972)	(28,642,93
let cash generated from operating activities		2,178,754	31,913,589
ASH FLOWS FROM INVESTING ACTIVITIES			
urchase of fixed assets	Г	(15.027.264)	(2.524.12
nvestment in subisdiary		(15,027,361)	(3,634,427
ale proceed on disposals of fixed assets		2 172 500	500.000
let cash used in investing activities	L	2,172,500 (12,854,861)	690,000
ASH FLOWS FROM FINANCING ACTIVITIES		(12,034,001)	(2,344,42)
ertificates of Musharaka - issuance	_		
ertificates of Musharaka - redemption	22	35,700,000	26,375,000
aid against matured certificate of musharaka	22	(30,725,000)	(25,475,000
rofit paid to certificates of Musharaka holders		-	(7,050,000
rofit distributed to certificate holders		(22,318,534)	(21,603,415
et cash used in financing activities	L	(109,445)	(505,170
		(17,452,979)	(28,258,585
et (decrease) / increase in cash and cash equivalents		(28,129,086)	710,577
ash and cash equivalents at beginning of the year	and a	47,123,633	46,413,056
ash and cash equivalents at end of the year	18	18,994,547	47,123,633

CH

For Paramount Investments Limited (Group Management Company)

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE Certified True Copy

DIRECTOR

FIRST PARAMOUNT MODARABA CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2025

	am / letacyte one of reality with a re-	Po	convoc			
The second secon					Non-	
		Сарітаі		Revenue	controlling interest	Total
certificate capital	Merger reserve	*Statutory reserve	Total	Unappropriated profit		
			(Rupees)			
137,884,193	1,935,160	59,240,550	61,175,710	22,392,468		221,452,37
erest					20	20
-	-		-	28,374,795	(336)	28,374,459
12		=	-	28.374.795	-	28,374,459
=	-	28 374 705	29 274 705		(550)	20,374,435
137.884.193	1 935 160			-		
	1,555,100	07,013,343	69,550,505	22,392,468	(316)	249,826,850
-	-	- 1		23,545,253	(242)	23,545,011
-	-	-	_	//	(242)	23,343,011
-	-	340	-	23,545,253	(242)	23,545,011
-	-	23,545,253	23.545.253	- 10	()	
137,884,193	1,935,160	111,160,598			(FFO)	273,371,861
	137,884,193 erest	subscribed and paid up certificate capital Merger reserve 137,884,193 1,935,160 erest 137,884,193 1,935,160	subscribed and paid up certificate capital Merger reserve *Statutory reserve 137,884,193 1,935,160 59,240,550 erest - - 137,884,193 1,935,160 87,615,345 137,884,193 1,935,160 87,615,345 - - - <td>subscribed and paid up certificate capital Merger reserve *Statutory reserve Total 137,884,193 1,935,160 59,240,550 61,175,710 37,884,193 1,935,160 59,240,550 61,175,710 37,884,193 1,935,160 87,615,345 89,550,505 37,884,193 1,935,160 87,615,345 89,550,505 37,884,193 23,545,253 23,545,253 23,545,253</td> <td>Subscribed and paid up certificate capital Capital Revenue 137,884,193 1,935,160 59,240,550 61,175,710 22,392,468 Test 28,374,795 28,374,795 28,374,795 28,374,795 28,374,795 28,374,795 28,374,795 28,374,795 28,374,795 22,392,468 137,884,193 1,935,160 87,615,345 89,550,505 22,392,468 - - - - - 23,545,253 - - - - - 23,545,253 - - - - - 23,545,253 - - - - - - - - - - - - - - - - - - - - - - - - - - - -</td> <td> Subscribed and paid up certificate capital Merger reserve Total Unappropriated profit Unappropriated profit Statutory reserve Total Unappropriated profit Statutory interest Statutory reserve Statutory res</td>	subscribed and paid up certificate capital Merger reserve *Statutory reserve Total 137,884,193 1,935,160 59,240,550 61,175,710 37,884,193 1,935,160 59,240,550 61,175,710 37,884,193 1,935,160 87,615,345 89,550,505 37,884,193 1,935,160 87,615,345 89,550,505 37,884,193 23,545,253 23,545,253 23,545,253	Subscribed and paid up certificate capital Capital Revenue 137,884,193 1,935,160 59,240,550 61,175,710 22,392,468 Test 28,374,795 28,374,795 28,374,795 28,374,795 28,374,795 28,374,795 28,374,795 28,374,795 28,374,795 22,392,468 137,884,193 1,935,160 87,615,345 89,550,505 22,392,468 - - - - - 23,545,253 - - - - - 23,545,253 - - - - - 23,545,253 - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Subscribed and paid up certificate capital Merger reserve Total Unappropriated profit Unappropriated profit Statutory reserve Total Unappropriated profit Statutory interest Statutory reserve Statutory res

^{*}The statutory reserve represents profit set aside as required under the Modaraba Regulations, 2021 for Modarabas as issued by the Securities and Exchange Commission of

The annexed notes from 1 to 42 form an integral part of these unconsolidated financial statements.

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For Paramount Investments L

(Group Management Comp

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