



**EXTRACTS FROM THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
GILLETTE PAKISTAN LIMITED HELD ON OCTOBER 2ND, 2025 VIA VIDEOCONFERENCING**

Whereas a meeting of the Board of Directors of Gillette Pakistan Limited (the “**Company**”) was convened on an urgent basis via video conferencing on October 2nd, 2025 at 10:00 am, in accordance with Article 79 of the Articles of Association of the Company. Although the statutory notice period of seven (7) days could not be provided, the Chief Executive Officer and all Directors present in Pakistan, duly consented in writing to the shorter notice, thereby rendering the Meeting validly constituted.

Whereas all Directors of the Company were in attendance.

Whereas The Gillette Company LLC has conveyed to the Company the decision of the Procter & Gamble Company to discontinue its business in Pakistan as part of its global restructuring program, including portfolio, supply chain and organization choices to accelerate growth and value creation;

Whereas, considering this development, the Company may commence appropriate preparatory and execution steps in furtherance of an orderly business closure in Pakistan, subject to compliance with all applicable legal and regulatory requirements;

Whereas, Series Acquisition B.V. (“**Holding Co**”) who holds more than 90% of the Company’s shares, intends to purchase the outstanding securities and shares presently listed at the Pakistan Stock Exchange of the Company for the purpose of delisting the Company.

In view of the above, it is hereby:

RESOLVED THAT approval is hereby granted to commence all appropriate preparatory and execution steps, for an orderly business closure in Pakistan, subject to compliance with applicable laws and regulations;

RESOLVED THAT Muhammad Fahad Saleem, holding CNIC No.31202-7487573-2, Chief Executive Officer, Muhammad Usman Danish, holding CNIC No. 42101-2348007-1, Chief Financial Officer and Moosa Haroon holding CNIC No. 42101-6830773-5 Company Secretary are hereby authorized severally or jointly, on behalf of the Company, to:

- take any and all actions necessary or desirable to give full effect to the above resolution and facilitate compliance with applicable laws and regulations;

RESOLVED THAT the Company be delisted from the Pakistan Stock Exchange (“**PSX**”) under Rule 5.14 of the Voluntary Delisting Rules of the PSX Rule Book (the “**Rule Book**”), and consequently:

- (a) The Company shall make a formal application to the PSX for the delisting of the shares of the Company from the PSX.



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- (b) Upon acceptance of the application of delisting its shares from the PSX, in accordance with the Rule Book, a general meeting of the shareholders of the Company shall be convened and held within thirty (30) days of agreement with the PSX on the purchase price, determined in accordance with the Rule Book, to seek approval through a special resolution for the delisting of the shares of the Company from PSX, which general meeting of the shareholders shall be held on such date as may be determined by the Board of Directors, or at any time (but within thirty days of agreement on the purchase price), after the approval of the application for the delisting of shares of the Company by the PSX.
- (c) For the purposes of the general meeting of the shareholders as aforesaid, the Register of the Members and Share Transfer Books of the Company shall be closed for a period of 7 days prior to the said general meeting of shareholders, the dates of such closure being determined by the Company Secretary, Moosa Haroon.

RESOLVED THAT the delisting and subsequent buy back of ordinary shares held by the minority shareholders of the Company, shall take place to an extent and at a price to be determined in accordance with the Rule Book.


RESOLVED THAT Muhammad Fahad Saleem, holding CNIC No.31202-7487573-2, Chief Executive Officer, Muhammad Usman Danish, holding CNIC No. 42101-2348007-1, Chief Financial Officer and Moosa Haroon holding CNIC No. 42101-6830773-5 Company Secretary be and are hereby authorized severally or jointly, on behalf of the Company ("**Authorized Officers**") to, sign, execute and deliver any document, and to do any other act, deed or thing for and on behalf of the Company as may from time to time be required by the Central Depository Company ("**CDC**"), PSX and/ or the Securities and Exchange Commission of Pakistan ("**SECP**") and to fulfill all requisite legal and procedural formalities for accomplishing the delisting of the Company from the PSX, to coordinate with the Share Registrar, sign and submit requisite documents as may be necessary, negotiate the price with the PSX and so to effectuate the delisting of the Company and to take all actions and do all necessary acts, deeds and things for implementation of this resolution.

RESOLVED THAT the above Authorized Officers of the Company are hereby authorized to engage purchasing agents, consultants, advisers, valuers etc. for advising and executing the delisting of the Company and matters ancillary or incidental thereto.

RESOLVED THAT all actions taken and/ or to be taken by and on behalf of the Company by any Authorized Officers in respect of the above is hereby in all respects, adopted, approved, confirmed and ratified as the valid and subsisting acts of the Company.

CERTIFIED TRUE COPY

I hereby certify that the above resolutions were duly passed by the Board of the Company on October 2, 2025, and the same has been entered in the minutes book of the Company.


Moosa Haroon
Company Secretary
Gillette Pakistan Ltd

