

UNITED BRANDS LIMITED

UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

		2025	2024
	Note	Rupees '000	
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	4	529	4,076
Investment in subsidiary	6	25,000	25,000
		<u>25,529</u>	<u>29,076</u>
CURRENT ASSETS			
Inventories	7	379,085	505,384
Trade and other receivables	8	190,850	273,762
Taxation - payments less provision	9	35,693	30,923
Prepayments and advances	10	13,636	18,498
Sales tax refunds due from Government - net	11	79,361	76,564
Accrued interest		305	551
Cash and bank balances	12	93,092	75,368
		<u>792,022</u>	<u>981,050</u>
TOTAL ASSETS		<u>817,551</u>	<u>1,010,126</u>
SHARE CAPITAL AND RESERVES			
Issued, subscribed and paid-up capital	13	918,000	918,000
Accumulated losses		<u>(1,156,281)</u>	<u>(1,085,834)</u>
		<u>(238,281)</u>	<u>(167,834)</u>
CURRENT LIABILITIES			
Trade and other payables	14	980,599	1,077,534
Short-term borrowings	15	74,002	98,108
Accrued mark-up		878	1,965
Unclaimed dividend		353	353
		<u>1,055,832</u>	<u>1,177,960</u>
TOTAL LIABILITIES		<u>1,055,832</u>	<u>1,177,960</u>
CONTINGENCIES AND COMMITMENTS	16		
TOTAL EQUITY AND LIABILITIES		<u>817,551</u>	<u>1,010,126</u>

The annexed notes from 1 to 38 form an integral part of these unconsolidated financial statements.

M. K.

[Signature]

Chief Executive Officer

[Signature]

Director

[Signature]

Chief Financial Officer



UNITED BRANDS LIMITED

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 ----- Rupees '000 -----	2024 ----- Rupees '000 -----
Revenue from contracts with customers	17	1,176,764	1,120,839
Cost of sales	18	(1,013,954)	(925,359)
Gross profit		<u>162,810</u>	<u>195,480</u>
Marketing and distribution expenses	19	(141,004)	(181,036)
Administrative and general expenses	20	(36,037)	(32,910)
Recognition of loss allowance on trade receivables	8.1.4	(30,778)	(6,968)
Other operating expenses	21	(23,979)	(1,912)
		<u>(231,798)</u>	<u>(222,826)</u>
Other income	22	19,584	13,653
Operating loss		<u>(49,404)</u>	<u>(13,693)</u>
Finance cost	23	(19,462)	(36,306)
Loss before levies and income tax		<u>(68,866)</u>	<u>(49,999)</u>
Levies - minimum tax	24	(2,974)	(5,802)
Loss before income tax		<u>(71,840)</u>	<u>(55,801)</u>
Income tax	25	1,393	(3,189)
Loss for the year		<u>(70,447)</u>	<u>(58,990)</u>
Other comprehensive income		-	-
Total comprehensive loss for the year		<u>(70,447)</u>	<u>(58,990)</u>
		----- (Rupees) -----	
Loss per share - Basic and diluted	26	<u>(0.77)</u>	<u>(0.64)</u>

The annexed notes from 1 to 38 form an integral part of these unconsolidated financial statements.

MEL


Chief Executive Officer


Director


Chief Financial Officer



UNITED BRANDS LIMITED

UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

		RESERVE REVENUE	
	Issued, subscribed and paid up capital	Accumulated losses	Total
	(Rupees '000)		
Balance as at July 01, 2023	918,000	(1,026,844)	(108,844)
Loss for the year ended June 30, 2024	-	(58,990)	(58,990)
Other comprehensive income for the year ended June 30, 2024	-	-	-
Total comprehensive loss for the year ended June 30, 2024	-	(58,990)	(58,990)
Balance as at July 01, 2024	918,000	(1,085,834)	(167,834)
Loss for the year ended June 30, 2025	-	(70,447)	(70,447)
Other comprehensive income for the year ended June 30, 2025	-	-	-
Total comprehensive loss for the year ended June 30, 2025	-	(70,447)	(70,447)
Balance as at June 30, 2025	918,000	(1,156,281)	(238,281)

The annexed notes from 1 to 38 form an integral part of these unconsolidated financial statements.

Attest



Chief Executive Officer



Director



Chief Financial Officer



UNITED BRANDS LIMITED

UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 ----- Rupees '000 -----	2024 -----
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	27	62,735	181,416
Income tax and levy paid		(6,351)	(4,768)
Finance cost paid		(18,409)	(46,482)
Decrease in long term deposits		-	412
Net cash generated from operating activities		<u>37,975</u>	<u>130,578</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for acquisition of property and equipment		(238)	(61)
Interest income received on term deposit receipt		4,093	4,923
Net cash generated from investing activities		<u>3,855</u>	<u>4,862</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of short term financing		(24,106)	(157,655)
Net cash used in financing activities		<u>(24,106)</u>	<u>(157,655)</u>
Net increase / (decrease) in cash and cash equivalents		<u>17,724</u>	<u>(22,215)</u>
Cash and cash equivalents at the beginning of the year		43,276	65,491
Cash and cash equivalents at the end of the year	28	<u><u>61,000</u></u>	<u><u>43,276</u></u>

The annexed notes from 1 to 38 form an integral part of these unconsolidated financial statements.

MEL



Chief Executive Officer



Director



Chief Financial Officer



UNITED BRANDS LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

	Note	2025	2024
		Rupees '000	
ASSETS			
Non-current assets			
Property and equipment	4	17,411	13,302
Deferred taxation	6	13,495	-
Long-term deposits	7	4,685	13,963
		<u>35,591</u>	<u>27,265</u>
Current assets			
Inventories	8	549,562	634,144
Trade and other receivables	9	597,190	832,190
Prepayments, deposits and advances	10	51,296	39,207
Taxation - payments less provision		45,014	22,116
Sales tax refunds due from Government - net	11	16,360	9,668
Accrued interest		305	551
Cash and bank balances	12	118,558	96,822
		<u>1,378,285</u>	<u>1,634,698</u>
Total assets		<u><u>1,413,876</u></u>	<u><u>1,661,963</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Issued, subscribed and paid-up capital	13	918,000	918,000
Accumulated losses		(941,008)	(934,596)
		<u>(23,008)</u>	<u>(16,596)</u>
Current Liabilities			
Trade and other payables	14	1,361,651	1,578,133
Short-term borrowings	15	74,002	98,108
Accrued mark-up		878	1,965
Unclaimed dividend		353	353
		<u>1,436,884</u>	<u>1,678,559</u>
Total liabilities		<u>1,436,884</u>	<u>1,678,559</u>
Contingencies and commitments	16		
		<u><u>1,413,876</u></u>	<u><u>1,661,963</u></u>
Total equity and liabilities		<u><u>1,413,876</u></u>	<u><u>1,661,963</u></u>

The annexed notes from 1 to 38 form an integral part of these consolidated financial statements.

APCL


Chief Executive Officer


Director


Chief Financial Officer



UNITED BRANDS LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025


	Note	2025 Rupees '000	2024
Revenue from contracts with customers	17	2,660,444	2,434,877
Cost of sales and services	18	(2,247,676)	(2,052,834)
Gross profit		<u>412,768</u>	<u>382,043</u>
Marketing and distribution expenses	19	(212,272)	(237,119)
Administrative and general expenses	20	(85,384)	(94,791)
Recognition of loss allowance on trade receivables	9.1.4	(59,120)	(13,422)
Other operating expenses	21	(48,225)	(6,628)
Profit from operations		<u>7,767</u>	<u>30,083</u>
Other income	22	21,487	16,988
Finance costs	23	(20,427)	(39,690)
Profit / (loss) before levies and income tax		<u>8,827</u>	<u>7,381</u>
Levies - minimum tax	24	(51,261)	(45,622)
Loss before income tax		<u>(42,434)</u>	<u>(38,241)</u>
Income tax expense	25	36,022	(7,678)
Loss for the year after taxation		<u>(6,412)</u>	<u>(45,919)</u>
Other comprehensive income		-	-
Total comprehensive loss for the year		<u><u>(6,412)</u></u>	<u><u>(45,919)</u></u>
		(Rupees)	
Basic and diluted loss per share	26	<u><u>(0.07)</u></u>	<u><u>(0.50)</u></u>

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Chief Executive Officer


Director


Chief Financial Officer



UNITED BRANDS LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Issued, subscribed and paid up capital	Reserves Revenue Accumulated losses	Total equity
	(Rupees '000)		
Balance as at July 01, 2023	918,000	(888,677)	29,323
Loss for the year ended June 30, 2024	-	(45,919)	(45,919)
Other comprehensive income for the year	-	-	-
Total comprehensive loss for the year ended June 30, 2024	-	(45,919)	(45,919)
Balance as at June 30, 2024	918,000	(934,596)	(16,596)
Loss for the year ended June 30, 2025	-	(6,412)	(6,412)
Other comprehensive income for the year	-	-	-
Total comprehensive loss for the year ended June 30, 2025	-	(6,412)	(6,412)
Balance as at June 30, 2025	918,000	(941,008)	(23,008)

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APPL


Chief Executive Officer


Director


Chief Financial Officer



UNITED BRANDS LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees '000	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	27	113,355	242,165
Increase in long-term deposits		9,278	(3,976)
Income tax and levies paid		(51,632)	(42,876)
Finance costs paid		(18,409)	(49,663)
Net cash generated from operating activities		52,591	145,650
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for acquisition of property and equipment		(10,843)	(5,566)
Interest income received		4,093	4,923
Net cash used in investing activities		(6,750)	(643)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of short term financing		(24,106)	(157,655)
Net cash used in financing activities		(24,106)	(157,655)
Net increase / (decrease) in cash and cash equivalents		21,736	(12,648)
Cash and cash equivalents at the beginning of the year		64,730	77,378
Cash and cash equivalents at the end of the year	28	86,466	64,730

The annexed notes from 1 to 38 form an integral part of these consolidated financial statements.

M. A. Khan



Chief Executive Officer



Director



Chief Financial Officer

