

**HAJI MOHAMMAD ISMAIL MILLS
LIMITED**

ANNUAL AUDITED ACCOUNTS

FOR THE YEAR ENDED JUNE 30, 2025

CONTENTS

- Company Information
 - Vision and Mission Statement
 - Notice of Annual General Meeting
 - Chairman's Review
 - Directors' Report to the Shareholders
 - Statements of Ethics and Business Practices
 - Key Operating and Financial Results
 - Statement of Compliance with the Code of Corporate Governance
 - Review Report to the Members on Statement of Compliance of Code of Corporate Governance
 - Auditors, Report to the Members
 - Statement of Financial Position
 - Statement of Profit or Loss
 - Statement of Comprehensive Income
 - Statement of Cash Flow
 - Statement of Changes in Equity
 - Notes to the Financial Statements
 - Patterns of Share holding
 - Form of Proxy
 - Notice of Annual General Meeting in Urdu
 - Chairman's Review in Urdu
 - Directors' Report in Urdu
 - Form of Proxy in Urdu
-

Haji Mohammad Ismail Mills Limited

Company Information

| | | |
|---|---|---|
| Board of Directors | Mr. Gulzar Siddiq Mr. Farrukh Shafiq Mr. Muhammad Sarfraz Mr. Noman Mustafa Zuberi Mr. Mohammad Sadiq Mr. Mohammad Irfan Mr. Ali Asghar | Chairman/Independent Chief Executive/Director Director/ Executive Director/Independent Director/ Non Executive Director/ Non Executive Director/Non Executive |
| Audit Committee | Mr. Noman Mustafa Mr. Mohammad Irfan Mr. Muhammad Sadiq | Chairman Member Member |
| Human Resource & Remuneration Committee. | Mr. Gulzar Siddiq Mr. Muhammad Sadiq Mr. Ali Asghar | Chairman Member Member |
| Chief Financial Officer | Mr. Suhail Ahmed | |
| Company Secretary | Mr. Muhammad Sarfraz | |
| Auditors | Naveed Zafar Ashfaq Jaffery & Co Chartered Accountants 1 st floor, Modern House Beamount Road Karachi. | |
| Legal Advisor | Farooq Rashid & Co., Advocates & Corporate Consultants, 403-Commerce Centre, Hasrat Mohani Road, Karachi-74200 | |
| Bankers | Habib Bank Limited National Bank of Pakistan | |
| Share Registrar and Transfer Office | Najeeb Consultants (Pvt) Ltd 406-Commerce Centre, Hasrat Mohani Road, Karachi-74200 | |
| Registered office | 409-Commerce Centre, Hasrat Mohani Road, Karachi-74200 | |
| Phone No.: | 92-21-32638521-3 | |
| E-mail: | info@hmiml.com | |
| Website | www.hmiml.com | |
| Business: | Distributor of fast moving consumers goods. | |
| National Tax No. | 0231147-0 | |
| Contact person: | Mr. Muhammad Sarfraz Phone: 92-21-32638521-3 E-mail: sarfrazinfo@hotmail.com | |

VISION STATEMENT

The management is committed to revive the company by introducing new business dimensions. The primary vision is to re-establish the company in local and international market with new products.

MISSION STATEMENT

The company has taken a mission to introduce new products, improve quality, profitability and meet its financial commitments, improve the remuneration of its employees and give a fair return to its shareholders while complying with the best practices of Corporate Governance.

HAJI MOHAMMAD ISMAIL MILLS LTD
NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 45th Annual General meeting of the shareholders of the company will be held at 409 Commerce Centre, Hasrat Mohani Road, Karachi on Friday the 24th October, 2025 at 11.00 a.m. to transact the following business.

Ordinary Business

1. To confirm the minutes of the AGM held on 24th October, 2024
2. To consider, approve and adopt the audited financial statements of the company for the year ended 30th June, 2025 together with the Directors' and Auditors' reports thereon.
3. To appoint auditors for the year ending 30th June, 2026 and fix their remuneration. The retiring auditors M/s. Naveed Zafar Ashfaq Jaffery & Co. Chartered Accountants being eligible offer themselves for reappointment.
4. To consider any other business with the permission of the Chair.

By order of the Board
Company Secretary

Karachi: October 02, 2025

Notes:

1. The share transfer books of the company will remain closed from 17th October 2025 to 24th October 2025 (both days inclusive)
2. A member entitled to attend and vote at this meeting may appoint to a member as his/her proxy to attend, speak and vote on his/her behalf. Proxies in order to be effective must be received by the company at the registered office not less than 48 hours before the meeting.
3. Any individual, beneficial owner of CDC, entitled to attend and vote at this meeting, must bring his/her original NIC or Passport, Account No. and participant's I.D number, to prove his/her identity, and in case of proxy must enclose an attested copy of his/her NIC or Passport.
4. In case of corporate entity, the board of directors' resolution/power of attorney with specimen signature of nominee/proxy shall be required.
5. Shareholders are requested to notify any change in their address immediately to the Share Registrar and send copy of their CNIC which is also a mandatory requirement for dividend distribution.
6. Members having 10% or above voting power may request the company for video-link facility to attend the meeting.
7. In compliance to the provisions of section 242 of the Companies Act, 2017 and the Companies (Distribution of Dividends) Regulations, 2017, Members are requested to provide complete bank detail with IBAN and mobile number / email address, CNIC copy for credit of cash dividend in their bank account in future.
8. In compliance to SECP directions to facilitate the members to receive the annual financial statements and notices through electronic mail system (e-mail). In this respect members are requested to convey their consent via e-mail on e-mail address: info@hmiml.com to company.

HAJI MOHAMMAD ISMAIL MILLS LTD

REVIEW REPORT BY THE CHAIRMAN


As per the requirements of Code of Corporate Governance, an annual evaluation of performance of the Board of directors of the company is carried out. The purpose of evaluation is to ensure that the board's overall performance and effectiveness is measured against expectations in the context of objectives set for the company.

Four board meetings were held during the year dealing with routine business matters as well as other matters. Directors fully participated in the board meetings and contributed valuable decision making process for the revival of the company. Board's various committees are meeting regularly to strengthen the functions of the board.

Board's overall performance and effectiveness for the financial year ended 30th June, 2025 has been assessed as satisfactory.

The overall assessment is based on evaluation of integral components, including vision, mission and values, engagement in planning, formation of policies, monitoring business activities and financial management and dealing with employees of the company and effectively carrying out company's business.

The board of directors of company received agenda and supporting material including follow up material well in time before the board meetings and committee meetings. Compulsory board meetings were held in time to discharge their responsibilities. Independent directors and non-executive directors participated in the board meetings for important issues being faced by the company.



GULZAR SIDDIQ
CHAIRMAN

Karachi: 02 Oct.2025

HAJI MOHAMMAD ISMAIL MILLS LIMITED DIRECTORS' REPORT TO THE SHARE HOLDERS

On behalf of the board of Directors of Haji Mohammad Ismail Mills Limited, we have pleasure in submitting company's 45th annual report to the members alongwith audited accounts for the year ended June 30, 2025.

AN OVERVIEW

Due to political and economic stability in the country, business activity is improving, therefore, management is looking for better opportunities i.e merger or corporate restructuring of the company to implement the new business plan conveniently and advantageously.

MATERIAL CHANGES

Winding up petition of Company by SECP is still subjudice before the High Court of Sindh. Board is trying for corporate restructuring or merger with prosperous investors. If any development emerged, the company will present the plan before the members, SECP or High Court of Sindh to undo the default. It is advised by the counsel of the company that any material change with respect to treatment of various assets of the company for the purpose of accounting may adversely affect the company's stance in the pending litigation and its eventual outcome. Therefore, in order to safeguard the interests of the shareholders, it is advised to maintain status quo with regard to the accounts of the company till final adjudication in the matters.

OPERATING RESULTS

The financial results have been as follows:

| | 2025 | 2024 |
|-------------------------------|----------------|-------------|
| Sales | Rs. - | - |
| (Loss)/Profit before taxation | Rs.(6,689,233) | (5,379,128) |

FINANCE COST

Finance cost is very meager as company has no borrowed funds.

TAXATION

Income tax Assessments are all upto date.

EARNING PER SHARE

The earning per share for the year is Rs. (0.56)

CURRENT AND FUTURE OUTLOOK

Winding up petition by the SECP in the High Court of Sindh is still subjudice. Management is defending the case. Managing is looking prosperous investor or company for merger or restructuring of the company.

DIVIDEND

Due to closure of business, directors have not recommended any dividend.

OUTSTANDING DEBTS

There is no default in payment of debts.

CHANGES IN THE BOARD OF DIRECTORS

There is no change in the board of directors since last election. Composition of the board is not according to the requirement of CCG Regulation 2019 as Female director was not appointed due to restriction on transfer of company's shares by PSX and pending winding up petition in the High Court of Sindh.

COMPOSITION OF BOARD:

1. The total number of directors are seven as per the following:
 - a. Male: 7
 - b. Female 0
2. The composition of board is as follows:
 - a. Independent Directors: Mr.Gulzar Siddiq
Mr.Noman Mustafa Zuberi
 - b. Non-executive directors: Mr.Muhammad Sadiq
Mr.Muhammad Irfan
Mr.Ali Asghar
 - c. Executive Director: Mr.Farrukh Shafiq
Mr.Muhammad Sarfraz

DIRECTORS' REMUNERATION POLICY:

The fee of the Non-Executive and Independent Directors for attending the Board and Committee meetings of the company is determined by the board from time to time. All the directors have waived their fee and remuneration till the revival of the company.

MEETING OF BOARD OF DIRECTORS

Four board meetings were held during the year and each director attended the following: number of meetings.

| <u>Name of Directors</u> | <u>Attendance</u> |
|---------------------------|-------------------|
| Mr. Gulzar Siddiq | 4 |
| Mr. Muhammad Sarfraz | 4 |
| Mr. Noman Mustafa Zuberi. | 1 |
| Mr. Mohammad Irfan | 1 |
| Mr. Muhammad Sadiq | 3 |
| Mr. Farrukh Shafiq | 4 |
| Mr.Ali Asghar. | 3 |

Leave of absence was granted to the directors who could not attend few of the meetings.

TRADING IN COMPANY SHARES:

Due to restriction on transfer/trading of shares, there was no trading during the year of the company's share by the Directors, Chief Financial Officer, Company Secretary and Head of Internal Audit, their spouses and minor children.

SUSTAINABILITY RISKS AND OPPORTUNITIES:

Due to closure of business the HR Committee is looking sustainability risk and opportunities for the company. The major risk attributed to the company are national/global warming/flood in the country, frequent economic changes by the government, high inflation rate and frequently change of energy prices are adversely affecting all business segments. The board has planning that after revival of the company to promote diversity, equity and inclusion gender equality and the participation of women on the board, management and workforce of the company.

RELATED PARTIES TRANSACTIONS:

It is the policy of the management to ensure that all transaction entered with related parties must be at arm's length basis. There is no related party transaction during the year.

DIRECTORS TRAINING PROGRAMME:

Company has two directors on its board those are exempt from Directors training programme. However the condition of training certificate for the remaining directors' shall be complied with after the decision of winding up petition in the High Court of Sindh.

ENVIRONMENT, HEALTH, SAFETY AND SOCIAL RESPONSIBILITY

There is no business operation by the company, therefore, there is no impact on environment. The company provides and maintains, reasonably practicable social

action plan, working conditions which are safe and without risk to the health of all employees and public.

AUDITORS

The present auditors of the company M/s. Naveed Zafar Ashfaq Jaffery & Co., Chartered Accountants retires and being eligible, they have offered themselves for reappointment. Audit Committee has also recommended their reappointment as auditors for the year ending June 30, 2026 which has been endorsed by the board.

INTERNAL FINANCIAL CONTROLS

The directors are aware of their responsibility with respect to internal financial controls. After meetings with dealing staff and auditors, they are confident that adequate control has been implemented by the management.

CORPORATE SOCIAL RESPONSIBILITY

We are pleased to inform you that as a member of business community, we are in touch with social bodies and authorities to find ways and means to help them in their social programs and projects.

GENDER PAY GAP STATEMENT

The company has the policy to check the gender pay parity is aligned based on cadres, levels and comparable position to ensure that women are paid on average the same as men. Presently there is no female employee in the company.

STATEMENT OF DIRECTORS RESPONSIBILITIES UNDER THE CODE OF CORPORATE GOVERNANCE.

The directors are pleased to inform that the company has taken necessary steps to comply with the provisions of the Code of Corporate Governance as required by the Securities & Exchange Commission of Pakistan. Statement of Compliance with the Code of Corporate Governance is annexed with this report. The Company complies with the Code in the following manner.

- a) The financial statements, prepared by the management of the Company, present fairly its state of affairs, the result of its operations, cash flows and changes in equity.
- b) Proper books of accounts of the company have been maintained as required by the Companies Act, 2017.
- c) Appropriate accounting policies have been consistently applied in preparation of the financial statements and accounting estimates are based on reasonable and prudent judgment.
- d) International Financial Reporting Standards, as applicable in Pakistan, have been followed in preparation of financial statements and any departure therefrom has been adequately disclosed and explained.

- e) The system of internal control is sound in design and has been effectively implemented and monitored.
- f) The business dimension of the company has been changed from textile to fast moving consumers' goods and other business. Revival efforts are continue. There are no significant doubts upon the company's ability to continue as a going concern.
- g) There has been no significant deviation from last year's operating results of the company.
- h) Information about taxes and levies is given in the notes to and forming part of financial statements.
- i) We have prepared and circulated a statement of ethics and business strategy among directors and employees for their acknowledgement, understanding and acceptance.
- j) The board of directors has adopted a mission statement and a statement of overall corporate strategy.
- k) All members of the Audit Committee are independent/Non-Executive Directors.
- l) As required by the Code of Corporate Governance, we have included the following information in this report:

- Statement of pattern of shareholding
- Statement of shares held by associated undertaking and related parties
- Statement of the board meetings held during the year and attendance by each director
- key operating and financial statistics for the last six years from 2020 to 2025.

BOARD'S PERFORMANCE EVALUATION:

The board performance is evaluated through HR&RC Committee on the established mechanism of self-assessment by the individual board members. The board evaluation assessment covers specific areas of board performance, board composition, Board & CEO Remuneration, strategic planning and board interaction.

AUDIT COMMITTEE

The Board, in compliance to the Code of Corporate Governance, has formed an Audit Committee. Four meetings of the committee were held during the year. Following directors are its members. All meeting were attended by them.

- | | | |
|-----------------------------|---|----------|
| 1. Mr. Noman Mustafa Zuberi | - | Chairman |
| 2. Mr. Mohammad Irfan | - | Member |
| 3. Mr. Muhammad Sadiq | - | Member |

TERM OF REFERENCE OF AUDIT COMMITTEE:

The term of reference of the Audit Committee are based on the scope as defined by the Securities and Exchange Commission of Pakistan (SECP) in CCG Regulations 2019. The guidelines are given by the board of directors from time to time to improve the system and procedures.

HUMAN RESOURCE & REMUNERATION COMMITTEE:

The Board, in compliance to the Code of Corporate Governance, has formed HR&R Committee. One meeting of the committee was held during the year which was attended by all the members. Following directors are its members.

- | | | |
|-----------------------|---|----------|
| 1. Mr. Gulzar Siddiq | - | Chairman |
| 2. Mr. Mohammad Sadiq | - | Member |
| 3. Mr. Ali Asghar | - | Member |

STATEMENT OF ETHICS AND BEST BUSINESS PRACTICES

The Board has prepared the statement of ethics and best business practices which has been circulated to all the directors and employees for their acknowledgement, understanding and acceptance.

RELATIONSHIP WITH SHARE HOLDERS

The company reports formally to the shareholders four times a year all its financial results alongwith directors review on the operations and future outlook of the company. All the interim and final reports are sent to Pakistan Stock Exchange Ltd and at the registered addresses of the shareholders. The financial results are also available on company's web site "www.hmiml.com"

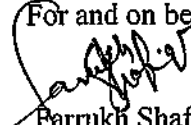
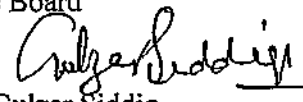
In addition to the above, company sends its annual report and formal notification for holding Annual General Meeting at least 21days in advance to facilitate the shareholders to participate in the meeting.

SUBSEQUENT EVENTS

No material changes and commitments affecting the financial position of the company has occurred between the end of the financial year and the date of this report.

ACKNOWLEDGEMENTS

The Board acknowledges the hard work and efforts of the staff and hopes that this will continue in the forthcoming years. The Board also acknowledges ongoing support from its bankers.

| | |
|---|---|
| For and on behalf of the Board | |
|  |  |
| Farrukh Shafiq Chief Executive | Gulzar Siddiq Chairman/Director |

Karachi: 02 Oct., 2025

HAJI MOHAMMAD ISMAIL MILLS LIMITED

STATEMENT OF ETHICS AND BUSINESS PRACTICES

As approved by the Board of Directors, the entire Management of Haji Mohammad Ismail Mills Limited is hereby advised to follow the under mentioned principles for excellent performance in the attempt to achieve the objectives of the company.

AS DIRECTOR

- a. Commit to all the necessary and appropriate resources.
- b. Foster a conducive environment through responsive policies.
- c. Maintain organizational effectiveness for the achievement of targets.
- d. Encourage and support compliance of legal and industrial requirements.
- e. Protect the interest of the company and employees.
- f. Avoid making any personal gain at the cost of the company.

AS EXECUTIVE AND MANAGER

- g. Protect the interest of the company and management.
- h. Ensure increase in productivity and profitability of the company.
- i. Provide the direction and leadership to the organization.
- j. Ensure total customer satisfaction through quality product and services.
- k. Promote a culture of excellence, devotion and continual improvement.
- l. Cultivate work ethics and harmony among colleagues and associates.
- m. Encourage initiatives and self-realization of responsibilities in juniors.
- n. Ensure as equitable way of working and reward system.

AS EMPLOYEE AND STAFF

- o. Devotion to your job.
- p. Abide by company's policies and regulations.
- q. Promote and protect the interest of the company.
- r. Exercise prudence and honesty in using company's resources.
- s. Observe cost effective practices in daily activities.
- t. Avoid making any personal gain at the cost of the company.

BRIBERY

- u. The payment of bribes, kickbacks in cash or kind to obtain business or otherwise for the company is strictly prohibited.

FINANCIAL INTEGRITY

- v. Compliance with accepted accounting rules and procedure is required at all times.
- w. All information supplied to all concerns must be complete and not misleading.
- x. The company will not knowingly assist fraudulent activities. If you have any reason to believe that fraudulent activities are taking place within the company or outside where we do business, you must inform the management immediately.

HAJI MOHAMMAD ISMAIL MILLS LIMITED
KEY OPERATING & FINANCIAL RESULTS
FOR THE YEARS 2020-2025

| OPERATING DATA | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 |
|-------------------------------|-------------|-------------|-------------|-------------|----------------|----------------|
| Sales | - | - | - | - | - | - |
| Cost of goods sold | - | - | - | - | - | - |
| Gross profit/(loss) | - | - | - | - | - | - |
| Operating Profit/(loss) | (6,689,233) | (5,379,128) | (3,775,641) | (3,603,233) | (2,977,176) | (22,600,918) |
| Profit/(loss) before Taxation | (6,689,233) | (5,379,128) | (3,775,641) | (3,603,233) | (2,977,176) | (22,600,918) |
| Profit/(loss) after Taxation | (6,689,233) | (5,379,128) | (3,775,641) | (3,603,233) | (2,977,176) | (22,619,705) |
| FINANCIAL DATA | | | | | | |
| Paid up capital | 119,750,400 | 119,750,400 | 119,750,400 | 119,750,400 | 119,750,400.00 | 119,750,400.00 |
| Equity balance | (2,467,790) | 4,245,610 | 10,233,461 | 13,832,769 | 16,944,789.00 | 19,734,505.00 |
| Fixed assets | - | - | - | - | - | - |
| Current assets | 5,694,465 | 9,753,245 | 14,022,259 | 17,106,912 | 20,181,348.00 | 22,700,829.00 |
| Current liabilities | 1,858,895 | 448,898 | 227,600 | 201,800 | 200,173.00 | 193,506.00 |
| KEY RATIOS | | | | | | |
| Gross margin | - | - | - | - | - | - |
| Operating Margin | - | - | - | - | - | - |
| Net Profit/(Loss) | (13,176) | (7,338) | (9,544) | (7,311) | (1,063) | (2,572) |
| Return on capital employed | 271 | (127) | (36.90) | (26.05) | (17.57) | (114.62) |
| Current ratio | 0.33 | 0.05 | 0.02 | 0.01 | 0.01 | 0.01 |
| Earning per share(Rs) | (0.56) | (0.45) | (0.32) | (0.30) | (0.25) | (1.89) |
| Cash dividend | - | - | - | - | - | - |

Haji Mohammad Ismail Mills Limited

409 Commerce Centre, Hasrat Mohani Road, Karachi, Pakistan

Tel:32638521-3 E.mail:info@hmiml.com

Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations, 2019

Name of Company: HAJI MOHAMMAD ISMAIL MILLS LIMITED

Year Ending: 30th June, 2025

The company has complied with the requirements of the Regulations in the following manner:

1. The total number of directors are seven as per the following:

- a. Male: 7
- b. Female 0

2. The composition of board is as follows:

- a. Independent Directors: Mr.Gulzar Siddiq
Mr.Noman Mustafa Zuberi
- b. Non-executive directors: Mr.Muhammad Sadiq
Mr.Muhammad Irfan
Mr.Ali Asghar
- c. Executive Director: Mr.Farrukh Shafiq
Mr.Muhammad Sarfraz

Fraction (0.33) related to the requirement for number of Independent Directors is less than 0.5, therefore, has not been rounded up to 1 (one).

- 3. The directors have confirmed that none of them is serving as a director on more than seven listed companies, including this company;
- 4. The company has prepared a Code of Conduct and has ensured that appropriate steps have been taken to disseminate it throughout the company along with its supporting policies and procedures;
- 5. The board has developed a vision/mission statement, overall corporate strategy and significant policies of the company. The board has ensured that complete record of particulars of significant policies along with their date of approval or updating is maintained by the company;
- 6. All the powers of the board have been duly exercised and decisions on relevant matters have been taken by board/shareholders as empowered by the relevant provisions of the Act and these Regulations;

7. The meetings of the board were presided over by the Chairman and, in his absence, by a director elected by the board for this purpose. The board has complied with the requirements of Act and the Regulations with respect to frequency, recording and circulating minutes of meeting of the board;
8. The board have a formal policy and transparent procedures for remuneration of directors in accordance with the Act and these Regulations;
9. Out of the seven directors two directors meet the exemption criteria of directors' training program. The remaining directors' training certification depends on the decision of the High Court of Sindh in the matter of winding up of the company;
10. There is no new appointment during the year. The board has approved appointment of CFO, Company Secretary and Head of Internal Audit, including their remuneration and terms and conditions of employment and complied with relevant requirements of the Regulations;
11. CFO and CEO duly endorsed the financial statements before approval of the board;
12. The board has formed committees comprising of members given below:

| | | |
|------------------------------|--------------------------|----------|
| Audit Committee: | Mr. Noman Mustafa Zuberi | Chairman |
| | Mr. Mohammad Irfan | Member |
| | Mr. Muhammad Sadiq | Member |
| HR & Remuneration Committee: | Mr. Gulzar Siddiq | Chairman |
| | Mr. Muhammad Sadiq | Member |
| | Mr. Ali Asghar | Member |

13. The terms of reference of the aforesaid committees have been formed, documented and advised to the committee for compliance;
14. The frequency of meetings of the committees were as per following:

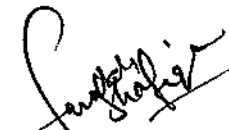
| | |
|-----------------------------|--------------------------|
| Audit Committee: | four quarterly meetings. |
| HR & Remuneration Committee | one annual meeting. |
15. The board has set up an effective internal audit function with suitably qualified and experienced personal for the purpose.
16. The statutory auditors of the company have confirmed that they have been given a satisfactory rating under the Quality Control Review program of the Institute of Chartered Accountants of Pakistan (ICAP) and registered with Audit Oversight Board of Pakistan, that they and all their partners are in compliance with International Federation of Accountants (IFAC) guidelines on code of ethics as adopted by the ICAP and that they and the partners of the firm involved in the audit are not a close relative (spouse, parent, dependent and non-dependent children) of the Chief Executive Officer, Chief Financial officer, head of internal audit, Company Secretary or director of the company;

17. The statutory auditors or the persons associated with them have not been appointed to provide other services except in accordance with the Act, these Regulations or any other regulatory requirement and the auditors have confirmed that they have observed IFAC guidelines in this regard.
18. We confirm that all requirements of Regulations 3,6,8,27,32,33 & 36 of the Regulations have been complied with;
19. Explanation for non-compliance with requirements other than regulations 3,6,8,27,32,33 & 36 is given below.

| Requirement | Regulation | Explanation |
|---|------------|---|
| Female Director | 7 | Company invited female director at the time of election of directors. None of the candidate applied for as the company's winding up petition is subjudice before the High Court of Sindh and there is restriction on transfer of company's shares by PSX. |
| Sustainability Committee to address the risk and opportunities. | 10A | There is no operation activity of the company, therefore no committee has been formed. Presently HR Committee is performing the role of the Committee. Formation of permanent committee depends on the revival of the company.. |
| Requirement to attain DTP Certification. | 19 | Currently two directors are exempt from training program. The company has plan for the remaining directors training as soon as the case is decided by the High Court. |
| Nomination Committee | 29(1) | Currently, the board has not constituted a separate NC. The function is being performed by the board. |
| Risk Management Committee. | 30(1) | The board intend to constitute RMC as and when the company is revived. Presently the board is performing the role of the committee. |
| Disclosure of significant policies on website. | 35 | As there is no operational activity of the company, limited information is uploaded on the website. |
| | | |



Gulzar Siddiq
Chairman/Director



Farukh Shafiq
Chief Executive

Karachi: Oct.02, 2025

**Review Report on the Statement of Compliance contained in Listed
Companies(Code of Corporate Governance) Regulations, 2019**

We have reviewed the enclosed Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019 (the Regulations) prepared by the Board of Directors of **Haji Mohammad Ismail Mills Limited** (the Company) for the year ended June, 30 2025 in accordance with the requirements of regulation 36 of the Regulations.

The responsibility for compliance with the Regulations is that of the Board of Directors of the Company. Our responsibility is to review whether the Statement of Compliance reflects the status of the Company's compliance with the provisions of the Regulations and report if it does not and to highlight any non-compliance with the requirements of the Regulations. A review is limited primarily to inquiries of the Company's personnel and review of various documents prepared by the Company to comply with the Regulations.

As a part of our audit of the financial statements we are required to obtain an understanding of the accounting and internal control systems sufficient to plan the audit and develop an effective audit approach. We are not required to consider whether the Board of Directors' statement on internal control covers all risks and controls or to form an opinion on the effectiveness of such internal controls, the Company's corporate governance procedures and risks.

The Regulations require the Company to place before the Audit Committee, and upon recommendation of the Audit Committee, place before the Board of Directors for their review and approval, its related party transactions and also ensure compliance with the requirements of Section 208 of the Companies Act, 2017. We are only required and have ensured compliance of this requirement to the extent of the approval of the related party transactions by the Board of Directors upon recommendation of the Audit Committee. We have not carried out procedures to assess and determine the Company's process for identification of related parties and that whether the related party transactions were undertaken at arm's length price or not.

Based on our review, nothing has come to our attention which causes us to believe that the Statement of Compliance does not appropriately reflect the Company's compliance, in all material respects, with the requirements contained in the Regulations as applicable to the Company for the year ended June, 30 2025.

We draw attention to instances of non-compliances with the requirement of the Rules as reflected in Para No. 19 of the Statement of Compliance.


Chartered Accountants

Engagement Partner: Azeem H. Siddiqui – FCA

Karachi :

Dated : October 2, 2025

UDIN : CR202510232JAYnDepXM

INDEPENDENT AUDITORS' REPORT
To the members of Haji Mohammad Ismail Mills Limited

Report on the Audit of the Financial Statements

Adverse Opinion

We have audited the annexed financial statements of **Haji Mohammad Ismail Mills Limited** (the Company), which comprise the statement of financial position as at June 30, 2025, and the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof do not conform with the accounting and reporting standards as applicable in Pakistan and do not give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and do not give a true and fair view of the state of the Company's affairs as at June 30, 2025 and of the loss and other comprehensive loss, the changes in equity and its cash flows for the year then ended.

Basis for Adverse Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The basis for adverse opinion is as follows:

- I. During the year ended June 30 2015, the management disposed off the assets of the Company including land, building, plant & machinery to pay off its major debts and has completely stopped the operations of its business and as at June 30 2025, company's total equity was negative Rs. 2,467,790 which indicates that company's total liabilities exceeds its total assets, which raises significant doubt on entity's ability to continue as a going concern.
- II. Although the management intends to change the business line and adopt an alternative business venture but no formal alternative plan has been prepared in this regard.
- III. Securities and Exchange Commission of Pakistan has filed winding up petition in the High Court of Sindh for winding up of the Company.
- IV. In the absence of any formal business plan and completely ceasing its business operations, the going concern assumption used in preparation of the financial statements of the Company is considered inappropriate and as a result, the assets and liabilities should have been stated at their realizable value and settlement amount respectively.

Key Audit Matter(s)

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

In addition to the matter as described in basis for adverse opinion section. Following is the key audit matter:

| S. No | Key audit matter(s) | How the matter was addressed in our audit |
|-------|--|--|
| 01. | <p>The Company's exposure to litigation risk</p> <p>The Company and the directors received a notice from National Bank Limited relating to Sua Moto Notice of Supreme Court on Loan write off pertaining to the period 2003 on 24 May 2018. The management for their own behalf and on behalf of the Company have filed a statement on June 5, 2018 through their legal counsel whereby they have explained that the amounts were duly paid by the then management to National Bank Limited. The case is yet to be decided. The management believes that no liability or payment accrues against the Company. Accordingly, no provisioning has been provided in these financial statements.</p> <p>Due to the uncertainty involved in the outcome of this case we have identified this as key audit matter.</p> | <ul style="list-style-type: none"> • Our procedures in relation to this matter included: • Obtained and reviewed details of the significant pending legal case and discussed the same with Company's management; • Circulated confirmations to the company's external legal for their views on open legal/tax matters; • Reviewed correspondence of the company with the relevant authorities; • Evaluated rationale provided by the company and opinion of the external legal counsel; and • Reviewed the disclosures made in the financial statements in respect of such contingencies |

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017(XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the board of directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the board of directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business;
- d) No zakat deductible at source under the Zakat and Ushr Ordinance, 1980.

The engagement partner on the audit resulting in this independent auditor's report is **Mr. Azeem H. Siddiqui-**

FCA


Chartered Accountants

Karachi

Dated : October 2, 2025

UDIN : AR20251023207eUMSL9o

HAJI MOHAMMAD ISMAIL MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

| | Note | 2025 Rupees | 2024 Rupees |
|---|------|------------------|-------------------|
| ASSETS | | | |
| NON-CURRENT ASSETS | | | |
| Long term deposits | | 50,000 | 50,000 |
| CURRENT ASSETS | | | |
| Investments - available for sale | 4 | 332,325 | 321,475 |
| Advance tax - net of provision | 5 | 954,971 | 947,662 |
| Other receivables | 6 | 866,323 | 871,323 |
| Cash and bank balances | 7 | 3,540,846 | 7,880,360 |
| | | 5,694,465 | 10,020,820 |
| TOTAL ASSETS | | 5,744,465 | 10,070,820 |
| EQUITY AND LIABILITIES | | | |
| SHARE CAPITAL AND RESERVES | | | |
| Authorised Capital | | | |
| 12,000,000 ordinary shares of Rs. 10 each | | 120,000,000 | 120,000,000 |
| Issued, subscribed and paid up capital | 8 | 119,750,400 | 119,750,400 |
| Reserves | | (122,218,190) | (115,237,215) |
| | | (2,467,790) | 4,513,185 |
| LIABILITIES | | | |
| NON-CURRENT LIABILITIES | | | |
| Retirement benefit obligation | 9 | 6,353,360 | 5,108,737 |
| CURRENT LIABILITIES | | | |
| Accrued and other payables | 10 | 1,858,895 | 448,898 |
| TOTAL EQUITY AND LIABILITIES | | 5,744,465 | 10,070,820 |
| CONTINGENCIES AND COMMITMENTS | 11 | - | - |

The annexed notes from 1 to 23 form an integral part of these financial statements.


FARRUKH SHAFIQ
Chief Executive


MUHAMMAD SARFRAZ
Director


SOHAIL AHMED
Chief Financial Officer

Haji Mohammad Ismail Mills Limited
Statement of Profit or Loss
For the Year Ended June 30, 2025

| | Note | 2025 Rupees | 2024 Rupees |
|---|--------|---------------------------|---------------------------|
| Operating expenses | | | |
| Administrative expenses | 12 | (6,740,002) | (5,449,181) |
| Operating loss | | <u>(6,740,002)</u> | <u>(5,449,181)</u> |
| Other income | 13 | 50,769 | 73,307 |
| | | <u>(6,689,233)</u> | <u>(5,375,874)</u> |
| Finance cost | 14 | - | (3,254) |
| Loss before taxation | | <u>(6,689,233)</u> | <u>(5,379,128)</u> |
| Taxation | 15 | - | - |
| Loss after taxation | | <u><u>(6,689,233)</u></u> | <u><u>(5,379,128)</u></u> |
| Loss per share - basic and diluted | 16 | <u><u>(0.56)</u></u> | <u><u>(0.45)</u></u> |

The annexed notes from 1 to 23 form an integral part of these financial statements.


FARRUKH SHAFIQ
 Chief Executive


MUHAMMAD SARFRAZ
 Director


SOHAIL AHMED
 Chief Financial Officer

Haji Mohammad Ismail Mills Limited
Statement of Comprehensive Income
For the Year Ended June 30, 2025

| | Note | 2025 Rupees | 2024 Rupees |
|---|------|--------------------|--------------------|
| Loss after taxation | | (6,689,233) | (5,379,128) |
| <u>Other comprehensive income</u> | | | |
| Items that will not be reclassified subsequently to profit or loss | | | |
| Gain on re-measurement on investments available for sale to fair value - net of tax | | 10,850 | 267,575 |
| Loss on re-measurement of staff retirement benefits | | (302,592) | (608,723) |
| | | (291,742) | (341,148) |
| Total comprehensive loss | | (6,980,975) | (5,720,276) |

The annexed notes from 1 to 23 form an integral part of these financial statements.


FARRUKH SHAFIQ
 Chief Executive


MUHAMMAD SARFRAZ
 Director


SOHAIL AHMED
 Chief Financial Officer

HAJI MOHAMMAD ISMAIL MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

| | 2025 Rupees | 2024 Rupees |
|--|----------------|----------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Loss before taxation | (6,689,233) | (5,379,128) |
| Adjustments for non cash item and other income: | | |
| Finance cost | - | 3,254 |
| Staff retirement benefits- gratuity | 942,031 | 888,816 |
| | 942,031 | 892,070 |
| Loss before working capital changes | (5,747,202) | (4,487,058) |
| Decrease in current assets: | | |
| Other receivables | 5,000 | 5,000 |
| Increase in current liabilities: | | |
| Accrued and other payables | 1,409,997 | 221,298 |
| Cash (used in) operations | (4,332,205) | (4,260,760) |
| Taxes paid | (7,309) | (10,068) |
| Finance cost paid | - | (3,254) |
| | (7,309) | (13,322) |
| Net cash (used in) operating activities | (4,339,514) | (4,274,082) |
| Net (decrease) in cash and cash equivalents | (4,339,514) | (4,274,082) |
| Cash and cash equivalents at beginning of the year | 7,880,360 | 12,154,442 |
| Cash and cash equivalents at end of the year | 3,540,846 | 7,880,360 |

The annexed notes from 1 to 23 form an integral part of these financial statements.


FARRUKH SHAFIQ
 Chief Executive


MUHAMMAD SARFRAZ
 Director


SOHAIL AHMED
 Chief Financial Officer

Haji Mohammad Ismail Mills Limited
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

| | Reserves | | | | Sub total | Total |
|--|--|---------------|--------------------|------------------|---------------|-------------|
| | Capital | | Revenue | | | |
| | Issued, subscribed and paid-up capital | Share premium | Fair value reserve | Accumulated loss | | |
| Balance as at July 01, 2023 | 119,750,400 | 6,912,000 | 469,709 | (116,898,648) | (109,516,939) | 10,233,461 |
| Loss for the year | - | - | - | (5,379,128) | (5,379,128) | (5,379,128) |
| Other comprehensive (loss) for the year | - | - | (341,148) | - | (341,148) | (341,148) |
| Total Comprehensive loss for the year | - | - | (341,148) | (5,379,128) | (5,720,276) | (5,720,276) |
| Balance as at June 30, 2024 | 119,750,400 | 6,912,000 | 128,561 | (122,277,776) | (115,237,215) | 4,513,185 |
| Balance as at July 01, 2024 | 119,750,400 | 6,912,000 | 128,561 | (122,277,776) | (115,237,215) | 4,513,185 |
| Loss for the year | - | - | - | (6,689,233) | (6,689,233) | (6,689,233) |
| Other comprehensive (Loss) for the year - net of tax | - | - | (291,742) | - | (291,742) | (291,742) |
| Total Comprehensive loss for the year | - | - | (291,742) | (6,689,233) | (6,980,975) | (6,980,975) |
| Balance as at June 30, 2025 | 119,750,400 | 6,912,000 | (163,181) | (128,967,009) | (122,218,190) | (2,467,790) |

The annexed notes from 1 to 23 form an integral part of these financial statements.


FARRUKH SHAFIQ
 Chief Executive


MUHAMMAD SARFRAZ
 Director


SOHAIL AHMED
 Chief Financial Officer

Haji Mohammad Ismail Mills Limited
Notes to the Financial Statements
For the year ended June 30, 2025

1 LEGAL STATUS AND NATURE OF BUSINESS

- 1.1** The Company was incorporated in Pakistan as a Private Limited Company on February 5, 1980 under the Companies Act, 1913 and subsequently converted to public limited company on October 15, 1987 under the repealed Companies Ordinance 1984 (now the Companies Act, 2017). Shares of the company were subsequently listed on the Stock Exchange on November 29, 1994. The main object of the company was manufacturing and sale of yarn and power generation. Subsequently during the year ended June 30, 2017 the management added new object clauses in the Memorandum of Association from Textile / Power Generation to trading/distribution of fast moving consumer goods and other lawful business objects.

The registered office of the company is situated at 409-Commerce Centre, Hasrat Mohani Road, Karachi 74200.

1.2 Going Concern Assumption

Financial statements have been prepared by using going concern assumption on the basis of following factors:

- 1.2.1** During the year 2017, the management of the company had altered object clause of its Memorandum of Association to change the main business lines of the company from textile and power generation to fast moving consumer goods.
- 1.2.2** The management is planning to commence consumer goods distribution business besides exploring other business opportunities either itself or through merger, corporate restructuring or through prosperous investors for revival of the company. During the year company entered in trade activity and signed a MOU for trading
- 1.2.3** Meanwhile, the Securities & Exchange Commission of Pakistan has filed a petition in the High Court of Sindh for winding up of the Company. The matter is presently subjudice and no order has been passed in this regard. In view of this fact, the management asserts that the company shall continue to be a going concern.

2 Basis Of Preparation

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS) issued by the international Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention except as otherwise disclosed in the respective accounting policy notes.

2.3 Functional and presentation currency

These financial statements are presented in Pakistan Rupees which is also the Company's functional currency. All financial information presented in Pakistan Rupees has been rounded off to the nearest rupee.

2.4 Accounting Estimates, Judgements And Financial Risk Management

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historic experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

2.5 STANDARDS, INTERPRETATIONS AND AMENDMENTS TO THE APPROVED ACCOUNTING STANDARDS

2.5.1 There are certain amendments and interpretations to the accounting and reporting standards which are mandatory for the Company's annual accounting period which began on July 1, 2024. However, these do not have any significant impact on the Company's financial statements.

2.5.2 Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company:

| Standard or Interpretation | | Effective Date - Annual Periods Beginning on or After |
|----------------------------|--|--|
| IFRS 17 | Insurance Contracts (including the June 2020 and December 2021 Amendments to IFRS 17) | January 1, 2026 |
| IAS 7 | Annual improvements to IAS 7 (statements of cashflows) | January 1, 2026 |
| IFRS 9 and IFRS 7 | Amendments IFRS 9 'Financial Instruments' and IFRS 7 'Financial instruments disclosures' - Classification and measurement of financial instruments | January 1, 2026 |

2.5.3 The above standards, amendments to approved accounting standards and interpretations are not likely to have any material impact on the Company's financial statements.

2.5.4 Other than the aforesaid standards, interpretations and amendments, International Accounting Standards Board (IASB) has also issued the following standards and interpretation, which have not been notified locally or declared exempt by the Securities and Exchange Commission of Pakistan (SECP) as at June 30, 2025;

| | |
|----------|--|
| IFRS 1 | First-time Adoption of International Financial Reporting Standards |
| IFRIC 12 | Service Concession Arrangement |
| IFRS 18 | Presentation and disclosures of Financial Statements |

7 :

3 MATERIAL ACCOUNTING POLICY INFORMATION

3.1 Staff retirement benefit

Defined benefit plan

The company has unfunded gratuity scheme covering for all its permanent employees who have attained the minimum qualifying period for entitlement to the gratuity.

Provision is made annually to cover the obligation on the basis of actuarial valuation and charged to income. Annual provision is made on the basis of actuarial valuation carried out by independent actuary using the Projected Unit Credit Method, related details of which are given in note 8 to the financial statements. Latest valuation was conducted as at June 30, 2025.

The amount arising as a result of measurements on defined benefit gratuity scheme are recognised immediately in other comprehensive income. Past and current service cost including interest expense /income and curtailments are recognised in the statement of profit or loss, in the period in which a change takes place.

3.2 Taxation

The tax expense for the year comprises current and deferred tax. Tax is recognized in the profit and loss account, except to the extent that it relates to items recognized in other comprehensive income or directly in equity.

Current

Current tax is the expected tax payable on the taxable income for the year determined in accordance with the prevailing law for taxation of income. The charge for current tax is calculated using tax rates enacted or substantively enacted at the reporting date after taking into account tax credits and tax rebates. The charge for current tax also includes adjustments, where considered necessary, to provision for tax made in previous years arising from assessments framed during the year for such years.

Deferred

Deferred tax is recognised using the balance sheet liability method, on all temporary differences arising at the balance sheet date between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences to the extent that it is probable that the future taxable profits will be available against which the assets may be utilized. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on the tax rates (and tax laws) that have been enacted or substantively enacted at the balance sheet date.

3.3 Trade and other payables

Liabilities for trade and other amounts payable are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Company.

3.4 Provisions

A provision is recognized in the balance sheet when the Company has a legal or constructive obligation as a result of past event, and it is probable that an outflow of resource embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

3.5 Property, plant and equipment

Owned assets

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss, if any. Depreciation is calculated on straight line method to write-off the cost, less their residual values, over their expected useful lives. Remaining useful lives of significant assets and their residual values are reviewed periodically and changes in estimates arising from such review is accounted for in current and future years.

Depreciation on additions during the year is charged on pro-rata basis when the asset is acquired or capitalized. Similarly the depreciation was charged on additions and no depreciation was charged on deletion during the period.

Maintenance and normal repairs are charged to profit or loss as and when incurred. Major renewals and improvements are capitalised and the assets so replaced, if any, are retired. Gains and losses on disposal of assets are included in profit or loss.

16

Right of use asset

The Company assesses whether a contract contains a lease at inception of the contract. If the Company assesses contract contains a lease and meets requirements of IFRS 16, the Company recognises right-of-use asset and a lease liability at the commencement date of the lease i.e. the date the underlying asset is available for use. Right-of-use assets are initially measured at cost, which comprises of the amount of the initial measurement of lease liabilities, any lease payments made at or before the commencement date less any lease incentives received, any initial direct costs and restoration costs.

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Company is reasonably certain to exercise a purchase option, the right-of-use assets are depreciated over the underlying assets' useful life.

3.6 Impairment

At each balance sheet date, the company reviews the carrying amounts of its assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss.

If the recoverable amount of an asset is estimated to be less than its carrying amount of the asset is reduced to its recoverable amount. Impairment losses are recognized as an expense immediately. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset in prior years. A reversal of an impairment loss is recognized as income immediately.

3.7 Capital Work-in-progress

Capital work-in-progress (CWIP) is stated at cost. All expenditures connected to the specific assets incurred during installation and construction period are carried under CWIP. These are transferred to specific assets as and when assets are ready for their intended use.

3.8 Investment

The management determines the appropriate classification of its investment in accordance with the requirements of International Financial Reporting Standard (IFRS 9) Financial Instrument: Recognition and measurement at the time of the purchase and classifies these investments as fair value through profit or loss account, held to maturity or available for sale.

(a) Financial assets at fair value through profit or loss

Investments that are acquired principally for the purpose of generating profit from short term fluctuation in prices are classified as "fair value through profit or loss account". These investments are initially recognised at cost and transaction cost associated with the investment are taken directly to profit and loss account. Subsequent to initial measurement, investments at fair value through profit or loss are marked to market, using the closing market rates at the end of each day and are carried on the balance sheet at fair value. Net gains and losses arising on changes in fair values of these investments, based on the quoted market rates ruling at the day-end, are taken to profit and loss account.

(b) Held to maturity

Held to maturity investments are financial assets with fixed or determinable payments and fixed maturities that the company's management has the positive intent and ability to hold to maturity.

Available for sale

Investments intended to be held for an indefinite period of time, which may be sold in response to needs for liquidity or changes in equity prices, are classified as "available for sale". These investments are initially recognized at cost which includes transaction cost which includes transaction costs associated with the investment. Subsequent to initial measurement, "available for sale" investments are revalued and are remeasured at fair value. Net gains and losses arising on changes in fair values of these investments are taken to shareholder's equity.

All purchases and sales of investments that required delivery within the time frame established by regulation or market convention ("regular way" purchases and sales) are recognised at trade date, which is the date that the company commits to purchase or sale the asset. All other purchases and sales are recognised as derivative forward transactions until settlement occurs.

7:

Investments are derecognized when the right to received cash flows from the investments have expired, have been realized or transferred and the company has transferred substantially all risk and rewards of ownership.

Impairment of investments is recognised when there is a permanent diminution in their values.

3.9 Stores, spares and loose tools

These are valued at cost or net realizable value whichever is less. Cost is determined by moving average method. Items considered obsolete are carried at nil value. Items in transit are valued at cost comprising invoice value plus other charges incurred.

3.10 Stock in trade

Stock in trade are valued at lower of average cost and net realizable value applying the following basis.

Raw material

At average cost except those in transit which are stated at actual cost

Work in process and finished goods

Cost of direct material and a proportion of manufacturing overhead based on normal capacity

Waste

At net realizable value

Net realizable value signifies the estimated selling price in the ordinary course of business less costs necessarily incurred in order to make the sale.

3.11 Foreign currencies

Transactions in foreign currency are recorded in Rupees at rates of exchange prevailing at the date of transaction. All monetary assets and liabilities in foreign currency are re-translated at exchange rate prevailing on the balance sheet date. All exchange differences are accounted for in income currently.

3.12 Cash and cash equivalents

Cash and cash equivalents comprises of cash in hand and bank balances.

3.13 Financial instruments

3.13.1 Classification and Initial Measurement

The Company classifies its financial assets in to following three categories:

- fair value through other comprehensive income (FVOCI);
- fair value through profit or loss (FVTPL); and
- measured at amortized cost.

The following assessments have been made on the basis of the facts and circumstances that existed at the date of initial application:

- The determination of business model within which a financial asset is held; and
- The designation and revocation of previous designation of certain financial assets as measured at FVTPL.

Financial assets at FVOCI

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- It is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- Its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets measured at amortized cost

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at fair value through profit or loss:

- it is held within business model whose objective is to hold assets to collect contractual cash flows; and
- Its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on principal amount outstanding.

11

For assets measured at fair value, gains and losses will either be recorded in the statement of profit or loss or other comprehensive income. For investments in equity instruments that are not held for trading, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at FVOCI.

Financial assets at FVTPL

All financial assets not classified as measured at amortized cost or FVOCI as described above are measured at FVTPL. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortized cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

A financial asset is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition.

3.13.2 Subsequent Measurement

a) *Financial assets at FVOCI*

These assets are measured at fair value, with gains or losses arising from changes in fair value recognised in other comprehensive income / (loss).

b) *Financial assets at FVTPL*

These assets are subsequently measured at fair value. Net gains and losses, including any interest / markup or dividend income, are recognized in profit or loss.

c) *Financial assets measured at amortized cost*

These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest / markup income, foreign exchange gains and losses and impairment are recognized in the statement of profit or loss.

3.13.3 Financial liabilities

Financial liabilities are classified as measured at amortized cost or 'at fair value through profit or loss' (FVTPL). A financial liability is classified as at FVTPL if it is classified as held for trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in the statement of profit or loss.

Financial liabilities are classified as measured at amortized cost or 'at fair value through profit or loss' (FVTPL). A financial liability is classified as at FVTPL if it is classified as held for trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in the statement of profit or loss.

Financial liabilities are derecognized when the contractual obligations are discharged or cancelled or have expired or when the financial liability's cash flows have been substantially modified.

3.14 Off setting of financial assets and financial liabilities

A financial asset and a financial liability is off set and the net account is reported in the balance sheet if the company has a legally enforceable right to set off the recognized amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

3.15 Trade debts

Trade Debts are carried at original invoice less an estimate made for doubtful debts based on a review of all out standing amounts at the year end. Bad debts are written off when identified.

3.16 Borrowings

Financing and borrowings are recorded at the proceeds received. Finance cost are accounted for on accrual basis.

3.17 Related party transactions and transfer pricing

Transactions and contracts with related parties are carried out at an arm's length price determined in accordance with the comparable uncontrolled price method.

3.18 Revenue recognition

Export sales are accounted for on shipment basis and exchange difference, if any on account of export proceeds are adjusted in the period realization. Local sales are recognised on dispatch of goods to the customer. Dividend is recognized as income when the right to receive dividend is established. Profit on deposits is recognized on time proportion basis by reference to the principal outstanding and the applicable rate of return.

3.19 Dividend

The dividend distribution to the shareholders is recognised as a liability in the period in which it is approved by the shareholders.

4.1

19

| | | | | 2025 | 2024 | |
|------|--|--------------------|-----------|----------------------------------|-----------|-----------|
| | | | | ----- Rupees ----- | | |
| 9.2 | Expense recognized in the profit and loss account | | | | | |
| | Current service cost | | | 306,200 | 266,378 | |
| | Interest cost | | | 635,831 | 622,438 | |
| | | | | 942,031 | 888,816 | |
| 9.3 | Remeasurement recognized in other comprehensive income | | | | | |
| | Net actuarial gain recognized in statement of other comprehensive income | | | 302,592 | 608,723 | |
| 9.4 | Movement in the present value of defined benefit obligation | | | | | |
| | Present value of defined benefit obligation | | | 5,108,737 | 3,611,198 | |
| | Past service cost | | | - | - | |
| | Current service cost | | | 306,200 | 266,378 | |
| | Interest cost | | | 635,831 | 622,438 | |
| | Actuarial gain | | | 302,592 | 608,723 | |
| | | | | 6,353,360 | 5,108,737 | |
| 9.5 | Gratuity expenses have been allocated as follows | | | | | |
| | Administrative expenses | | | 942,031 | 888,816 | |
| 9.6 | Historical Information | 2025 | 2024 | 2023 | 2022 | 2021 |
| | Present value of defined benefit obligation | 6,353,360 | 5,108,737 | 3,611,198 | 3,122,343 | 3,086,386 |
| 9.7 | Reconciliation | | Note | 2025 | 2024 | |
| | Present value of defined benefit obligation | | | 6,353,360 | 5,108,737 | |
| 9.8 | General description | | | | | |
| | The scheme provides for terminal benefits for all of its permanent employees who attain the minimum qualifying period. Annual charge is made using the actuarial technique of Projected Unit Credit Method. | | | | | |
| 9.9 | Principal actuarial assumption | | | | | |
| | Following are a few important actuarial assumptions used in the valuation. | | | | | |
| | Discount rate | | | 11.75% | 14.75% | |
| | Expected rate of increase in salary | | | 10% | 10% | |
| | Average expected remaining working lives of employees | | | 9 | 9 | |
| | Average duration of liability | | | 2 | 2 | |
| | Expected mortality rate for active employees | | | SLIC (2001-2005) Mortality Table | | |
| | Actuarial valuation method | | | Projected Unit Credit Method | | |
| 9.10 | Sensitivity analysis of actuarial assumptions | | | | | |
| | The calculation of defined benefit obligation is sensitive to assumptions given above. The below information summarizes how the defined benefit obligation at the end of the reporting period would have increased / (decreased) as a result of change in respective assumptions by 100 basis point. | | | | | |
| | | 2025 | | 2024 | | |
| | | ----- Rupees ----- | | | | |
| | Discount rate +100bps | (167,552) | | (131,267) | | |
| | Discount rate -100bps | 173,659 | | 135,924 | | |
| | Salary increment rate +100bps | 174,853 | | 140,600 | | |
| | Salary increment rate -100bps | (171,703) | | (138,066) | | |
| 9.11 | Expected gratuity expense for the year ending June 30, 2026 works out to Rs. 974,227/-. | | | | | |
| 9.12 | The weighted average duration of defined benefit obligation is 2 years. | | | | | |

| | Note | 2025 ----- Rupees ----- | 2024 |
|------------------------------------|------|----------------------------|----------------|
| 10 TRADE AND OTHER PAYABLES | | | |
| Accrued expenses | | 1,658,895 | 248,898 |
| Other payable | | 200,000 | 200,000 |
| | | <u>1,858,895</u> | <u>448,898</u> |

11 CONTINGENCIES AND COMMITMENTS

Contingencies

| | | | |
|---|------|---|---|
| Supreme Court suo moto notice on loan write off | 11.1 | - | - |
|---|------|---|---|

- 11.1 The Company and the directors received a notice on May 24, 2018 from National Bank of Pakistan relating to Suo Moto Notice of Supreme Court of Pakistan on loan written off pertaining to the period 2003. The company at its own and on behalf of the then directors has filed a statement on June 5, 2018 through its legal counsel whereby it was explained that the amounts were duly settled by consent decree of High Court of Sindh and was paid by the then management to National Bank of Pakistan. The case is yet to be decided. The current management believes that no liability or payment accrues against the Company. Accordingly, no provision has been made in these financial statements.

Commitments

There are no commitments as at June 30, 2025 (2024: Nil).

| | Note | 2025 ----- Rupees ----- | 2024 |
|-------------------------------------|------|----------------------------|------------------|
| 12 ADMINISTRATIVE EXPENSES | | | |
| Salaries, benefits and allowances | 12.1 | 2,517,381 | 2,662,973 |
| Remuneration to executive | 12.2 | 2,521,576 | 2,101,477 |
| Printing and stationery | | 25,000 | 26,500 |
| Communication expenses | | 25,630 | 97,275 |
| Vehicle running and maintenance | | 192,392 | 297,120 |
| Auditors' remuneration | 12.3 | 106,800 | 146,600 |
| Fees, subscriptions and periodicals | | 1,351,223 | 117,236 |
| | | <u>6,740,002</u> | <u>5,449,181</u> |

- 12.1 Staff salaries and other benefits includes Rs. 339,381 (June 30, 2024: Rs 484,973) in respect of staff retirement benefits.

12.2 Remuneration To Executive and Directors

| | June-2025 ----- Rupees ----- | | June-2024 | |
|-------------------|---------------------------------|-----------|------------------|-----------|
| | Executive | Directors | Executive | Directors |
| Remuneration | 1,770,426 | - | 1,547,634 | - |
| Bonus | 148,500 | - | 150,000 | - |
| Gratuity | 602,650 | - | 403,843 | - |
| | <u>2,521,576</u> | <u>-</u> | <u>2,101,477</u> | <u>-</u> |
| Number of Persons | 1 | - | 1 | - |

Chief Executive and directors have waived their remuneration and meeting fees.

12.3 Auditor's Remuneration

| | | |
|------------------------|----------------|----------------|
| Statutory audit fee | 91,800 | 131,600 |
| Half yearly review fee | 15,000 | 15,000 |
| | <u>106,800</u> | <u>146,600</u> |

13 OTHER INCOME

| | | |
|---------------------------------|---------------|---------------|
| Profit on PLS Account | 48,728 | 67,117 |
| Profit on HBL money market fund | 2,041 | 6,190 |
| | <u>50,769</u> | <u>73,307</u> |

14 FINANCE COST

| | | |
|-----------------------------|---|-------|
| Bank charges and commission | - | 3,254 |
|-----------------------------|---|-------|

| | Note | 2025 ----- Rupees ----- | 2024 |
|--|------|----------------------------|-------------|
| 15 TAXATION | | | |
| Current | | | |
| 15.1 The income tax assessment of the company have been finalized, on self assessment basis, upto an including tax year 2024 under section 122 of the Income Tax Ordinance, 2001 | | | |
| 15.2 In the absence of any taxable income oblige turnover, no provision for taxation has been made in these account. | | | |
| 16 LOSS PER SHARE-BASIC AND DILUTED | | | |
| Loss after taxation for the year (Rupees) | | (6,689,293) | (5,379,128) |
| Weighted average number of shares outstanding during the year (numbers) | | 11,975,040 | 11,975,040 |
| Loss per share (Rupees) | | (0.56) | (0.45) |

17 FINANCIAL INSTRUMENT AND RELATED DISCLOSURES

The company has exposures to the following risks from its use of financial instruments.

- Credit risk
- Liquidity risk
- Market risk

The board of directors has overall responsibility for the establishment and oversight of company's risk management framework. The board is also responsible for developing and monitoring the company's risk management policies.

17.1 Credit risk

17.2 Exposure to credit risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the trade debts, loans and advances, trade deposits and cash and bank balances. The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date is as follows:

| | | |
|----------------------------------|----------------|----------------|
| Long term deposit | 50,000 | 50,000 |
| Investments - available for sale | 332,325 | 321,475 |
| Other receivables | 224,220 | 229,220 |
| Bank balances | 359,090 | 359,090 |
| | <u>965,635</u> | <u>959,785</u> |

17.3 Liquidity risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damages to the company's reputation. The following are the contractual maturities of financial liabilities, including interest payments and excluding the impact of netting agreements.

| | | 2025 | | | | | |
|----------------------------|--|------------------|------------------------|--------------------|----------------------|-------------------|----------------------|
| | | Carrying Amount | Contractual Cash flows | Six months or less | Six to twelve months | One to five years | More than five years |
| | | Rupees | | | | | |
| Non - derivative | | | | | | | |
| Financial liabilities | | | | | | | |
| Accrued and other payables | | 1,858,895 | 1,858,895 | 1,858,895 | - | - | - |
| | | <u>1,858,895</u> | <u>1,858,895</u> | <u>1,858,895</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | | 2024 | | | | | |
| | | Carrying Amount | Contractual Cash flows | Six months or less | Six to twelve months | One to five years | More than five years |
| | | Rupees | | | | | |
| Non - derivative | | | | | | | |
| Financial liabilities | | | | | | | |
| Accrued and other payables | | 448,898 | 448,898 | 448,898 | - | - | - |
| | | <u>448,898</u> | <u>448,898</u> | <u>448,898</u> | <u>-</u> | <u>-</u> | <u>-</u> |

17.4 Market risk

Market risk is the risk that the value of the financial instrument may fluctuate as a result of changes in market interest rates or the market price due to a change in credit rating of the issuer or the instrument, change in market sentiments, speculative activities, supply and demand of securities, and liquidity in the market.

17.5 Interest rate risk

There is no interest bearing security as at June 30, 2025.

Fair value sensitivity analysis for fixed rate instruments

The company does not account for any fixed rate financial assets and liabilities at fair value through profit and loss. Therefore, a change in interest rates at the reporting date would not affect profit and loss account.

Cash flow sensitivity analysis for variable rate instruments

The company does not account for any variable rate financial assets and liabilities. Therefore, a change in interest rates at the reporting date would not affect cash flow.

17.6 Fair value of financial assets and liabilities

The carrying value of all financial instruments reflected in the financial statements approximate to their fair values. Fair value is determined on the basis of objective evidence at each reporting date.

IFRS 13 establishes a single source of guidance under IFRS for all fair value measurement and disclosures about fair value measurement where such measurements are required as permitted by other IFRSs. It defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price). Adoption of IFRS 13 has not affected the financial statements.

Financial assets which are tradable in an open market are revalued at the market prices prevailing on the statement of assets and liabilities date. The estimated fair value of all other financial assets and liabilities is considered not significantly different from book value

The following table shows financial instruments recognised at fair value, analysed between those whose fair value is based on:

- Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the asset and liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: Fair value measurements using inputs for the assets or liability that are not based on observable market data (i.e. unobservable inputs)

| | -----As at June 30, 2025----- | | | Total |
|----------------------------|-------------------------------|---------|---------|---------|
| | Level 1 | Level 2 | Level 3 | |
| | -----Rupees----- | | | |
| Assets | | | | |
| Investment in securities - | | | | |
| available for sale | | | | |
| - Listed Equity Securities | 332,325 | - | - | 332,325 |
| | -----As at June 30, 2024----- | | | |
| | Level 1 | Level 2 | Level 3 | Total |
| | -----Rupees----- | | | |
| Assets | | | | |
| Investment in securities - | | | | |
| available for sale | | | | |
| - Listed Equity Securities | 321,475 | - | - | 321,475 |

18 CAPITAL RISK MANAGEMENT

The company's prime object when managing capital is to safeguard its ability to continue as a going concern in order to provide adequate returns for shareholder and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the company may adjust the amount of dividends paid to shareholders, issue new shares or sell assets to reduce debt.

19 PLANT CAPACITY AND PRODUCTION

Since the company has sold out its plant and machinery therefore no analysis has been given.

20 NON-ADJUSTING EVENTS AFTER REPORTING DATE

There is no significant event after reporting date to be reported in the financial statement.

21 OPERATING SEGMENT

These financial statements have been prepared on the basis of a single reportable segment as the company's asset allocation decisions are based on a single, integrated business strategy, and the company's performance is evaluated on overall basis.

22 GENERAL

22.1 Number of persons employed

The total number of employees and average number of employees at year end and during the year respectively are as follows :

| | 2025 | 2024 |
|--|----------|----------|
| | Number | |
| Total employees of the company at the year end | <u>4</u> | <u>4</u> |
| Average employees of the company during the year | <u>4</u> | <u>4</u> |

22.2 Figures have been rounded off to the nearest Rupees.

23 DATE OF AUTHORIZATION FOR ISSUE

These financial statements have been authorized for issue on 02 OCT 2024 by the board of directors of the Company.


FARRUKH SHAFIQ
Chief Executive


MUHAMMAD SARFRAZ
Director


SOHAIL AHMED
Chief Financial Officer

HAJI MOHAMMAD ISMAIL MILLS LIMITED

PATTERN OF HOLDING OF SHARES HELD BY THE SHAREHOLDERS AS AT 30TH JUNE, 2025

| No. of Shareholders | | Share Holding | | Shares Held |
|------------------------|-----------|------------------|-----------|----------------|
| 74 | 1 | To | 100 | 1,175 |
| 56 | 101 | To | 500 | 26,793 |
| 110 | 501 | To | 1,000 | 89,889 |
| 118 | 1,001 | To | 5,000 | 339,962 |
| 47 | 5,001 | To | 10,000 | 389,950 |
| 22 | 10,001 | To | 15,000 | 280,500 |
| 15 | 15,001 | To | 20,000 | 273,500 |
| 7 | 20,001 | To | 25,000 | 166,500 |
| 8 | 25,001 | To | 30,000 | 226,500 |
| 4 | 30,001 | To | 35,000 | 125,470 |
| 3 | 35,001 | To | 40,000 | 120,000 |
| 2 | 40,001 | To | 45,000 | 84,500 |
| 2 | 45,001 | To | 50,000 | 100,000 |
| 1 | 50,001 | To | 55,000 | 55,000 |
| 1 | 55,001 | To | 60,000 | 57,000 |
| 3 | 60,001 | To | 65,000 | 184,500 |
| | 65,001 | To | 70,000 | |
| 4 | 70,001 | To | 75,000 | 292,735 |
| 1 | 75,001 | To | 80,000 | 77,000 |
| 2 | 80,001 | To | 85,000 | 170,000 |
| 1 | 85,001 | To | 90,000 | 86,000 |
| | 90,001 | To | 95,000 | - |
| 1 | 95,001 | To | 100,000 | 95,340 |
| 1 | 100,001 | To | 105,000 | 102,000 |
| 1 | 105,001 | To | 110,000 | 105,500 |
| 1 | 115,001 | To | 120,000 | 115,500 |
| - | 120,001 | To | 125,000 | - |
| - | 125,001 | To | 130,000 | - |
| - | 130,001 | To | 145,000 | - |
| - | 145,001 | To | 150,000 | - |
| 1 | 150,001 | To | 155,000 | 151,500 |
| 1 | 160,001 | To | 165,000 | 161,280 |
| - | 190,001 | To | 195,000 | - |
| - | 210,001 | To | 215,000 | - |
| 1 | 220,001 | To | 225,000 | 223,000 |
| 1 | 375,001 | To | 380,000 | 375,387 |
| 1 | 565,001 | To | 570,000 | 569,075 |
| 1 | 590,001 | To | 595,000 | 591,000 |
| 1 | 1,135,001 | To | 1,140,000 | 1,135,500 |
| 1 | 1,145,001 | To | 1,150,000 | 1,149,708 |
| 1 | 4,050,001 | To | 4,055,000 | 4,053,276 |
| | 4,055,001 | To | 5,000,000 | |

| | |
|------------|-------------------|
| <u>494</u> | <u>11,975,040</u> |
|------------|-------------------|

CATEGORY WISE SUMMARY OF SHAREHOLDERS

| S. No. | Category Name | No. of Shareholders | Share Held | Percentage |
|-----------|------------------------|------------------------|-------------------|---------------|
| 1 | Individuals | 480 | 7,717,189 | 64.44 |
| 2 | Joint Stock Companies | 12 | 4,255,776 | 35.54 |
| 3 | Financial Institutions | 1 | 1,025 | 0.01 |
| 4 | Mutual Fund/Trust | 1 | 1,050 | 0.01 |
| | | <u>494</u> | <u>11,975,040</u> | <u>100.00</u> |

HAJI MOHAMMAD ISMAIL MILLS LIMITED

PATTERN OF SHAREHOLDING AS PER LISTING REGULATIONS AS AT JUNE 30, 2025

| <u>SHARE HOLDERS' CATEGORY</u> | | No. of Share held. | Percentage |
|--------------------------------|---|-----------------------|---------------|
| 1 | Associated Companies, Undertaking and related parties. | | |
| | Pak Mehran (Pvt) Limited | 4,053,276 | 33.85 |
| 2 | Mutual Funds/Trust | 1,050 | 0.01 |
| 3 | CEO, Directors & their Spouses and minor children. | | |
| | Mr. Noman Mustafa Zuberi - Director | 1,149,708 | 9.60 |
| | Mr. Gulzar Siddiq - Chairman | 525 | 0.00 |
| | Mr. Farrukh Shafiq - CEO | 525 | 0.00 |
| | Mr. Muhammad Sarfraz - Director | 577 | 0.00 |
| | Mr. Muhammad Sadiq - Director | 577 | 0.00 |
| | Mr. Mohammad Irfan - Director | 525 | 0.00 |
| | Mr. Ali Asghar - Director | 6,500 | 0.05 |
| 4 | Executives. | - | |
| 5 | Public Sector Companies & Corporation. | - | |
| 6 | Joint Stock Companies/Trust | 203,550 | 1.70 |
| 7 | Banks, Development Finance Institutions, Non Banking Finance Companies, Insurance Companies Takaful, Modarabas and Pension Funds. | | |
| | Investment Corp. of Pakistan. | 1,025 | 0.01 |
| 8 | Individuals and others. | 6,557,202 | 54.76 |
| | Total | 11,975,040 | 100.00 |
| 9 | Shareholders holding 5% or more voting rights in the listed company. | | |
| | Pak Mehran (Pvt) Ltd | 4,053,276 | 33.85 |
| | M Mehmood Azam Baig | 1,135,500 | 9.48 |
| | Noman Mustafa Zuberi | 1,149,708 | 9.60 |

- ۱۵۔ ڈائریکٹرز میٹنگ کی تفصیل اور حاضری۔
- ۱۶۔ پچھلے چھ سال (2020 - 2025) کے مالیاتی گوشواروں کی خاص باتیں۔
- ۱۷۔ شیئر ہولڈنگ کا پٹرین اس رپورٹ کے ساتھ منسلک ہے۔
- ۱۸۔ بورڈ کی کارکردگی کا تجزیہ:
- بورڈ کی کارکردگی کی تفصیل بذریعہ HR&RC کمیٹی انفرادی اور اجتماعی طور کی جاتی ہے۔ بورڈ کی کارکردگی کی جانچ پڑتال ان کی مخصوص ایریا میں پرفارمنس سے کی جاتی ہے۔ جس میں بورڈ کی تفصیل، بورڈ اور چیف ایگزیکٹو کی تنخواہ، مخصوص پلاننگ اور باہمی تعلق سے وضع کی جاتی ہے۔
- ۱۹۔ آڈٹ کمیٹی:
- CCG کی قیاد کو دیکھتے ہوئے بورڈ نے آڈٹ کمیٹی تشکیل دی ہے۔ کمیٹی کی چار میٹنگ سال کے دوران ہوئی ہیں۔ مندرجہ ذیل ڈائریکٹرز کمیٹی کے ممبرز ہیں اور انہوں نے تمام میٹنگز میں شرکت کی ہے۔
- ۱۔ جناب نعمان مصطفیٰ زبیری صاحب چیئر مین ۲۔ جناب محمد عرفان صاحب ممبر ۳۔ جناب محمد صادق صاحب ممبر
- ۱۳۔ آڈٹ کمیٹی کا ٹرم آف ریفرنس:
- آڈٹ کمیٹی کا ٹرم آف ریفرنس SECP کی ریگولیشن 2019ء کی متعین کردہ بنیاد پر مقرر کی جاتی ہے۔ اس میں ڈائریکٹرز کی گائیڈ لائنز سسٹم کو بہتر کرنے کے لئے وقتاً فوقتاً دی جاتی ہیں اور اس پر عمل کیا جاتا ہے۔
- ۱۴۔ انسانی وسائل کمیٹی:
- بورڈ نے کوڈ آف کارپوریٹ گورننس کی قیاد کے لئے انسانی وسائل اور تنخواہ کمیٹی تشکیل دی ہے۔ کمیٹی کا ایک اجلاس سال کے دوران منعقد ہوا جس میں تمام اراکین شامل تھے۔ مندرجہ ذیل ڈائریکٹرز اس کے اراکان ہیں۔
- ۱۔ جناب گلزار صدیق چیئر مین ۲۔ جناب محمد صادق ممبر ۳۔ جناب علی اصغر ممبر
- ۱۵۔ اخلاقیات اور بہتر کاروباری کارکردگی کی تفصیل:
- بورڈ نے اچھے کاروباری طریقوں کا عمل تیار کیا ہے جو تمام ڈائریکٹرز اور ملازمین کے علم میں لانے کے لئے تقسیم کیا گیا ہے۔
- ۱۶۔ شیئر ہولڈرز سے تعلقات:
- کمیٹی اپنے تمام شیئر ہولڈرز کو سال میں چار بار اپنے مالیاتی گوشوارے بمعہ ڈائریکٹرز رپورٹ اور مستقبل کا تجزیہ بھیجتی ہے۔ تمام فائل اور درمیانی مدت کی رپورٹس پاکستان اسٹاک ایکسچینج کو اور شیئر ہولڈرز کو ان کے رجسٹرڈ پتے پر بھیجی جاتی ہیں۔ کمیٹی کے تمام مالیاتی گوشوارے کمیٹی کی ویب سائٹ "www.hmiml.com" پر دستیاب ہیں۔ علاوہ انہیں کمیٹی اپنی سہ ماہی اور سالانہ رپورٹ اور رسی نوٹیفیکیشن اجلاس عام سے 21 دن پہلے تمام شیئر ہولڈرز کو بھیجتی ہے تاکہ وہ میٹنگ میں شرکت کر سکیں۔
- ۱۷۔ بعد کے واقعات:
- مالیاتی سال کے اختتام اور اس رپورٹ کی تاریخ کے دوران کوئی ایسی تبدیلی نہیں ہوئی جس سے کمیٹی کی مالیاتی پوزیشن پر فرق آتا ہو۔
- ۱۸۔ خدمات کا اعتراف:
- بورڈ اپنے تمام اسٹاک ہولڈرز کی انتھک محنت کو سراہتا ہے۔ اور امید کرتا ہے کہ آئندہ آنے والے سالوں میں بھی ایسی انتھک محنت جاری رہے گی۔ بورڈ اپنے بینکوں کے تعاون کا بھی شکریہ ادا کرتا ہے۔

کراچی، ۱۲ اکتوبر 2025

محکم بورڈ
فرخ شفیق
چیف ایگزیکٹو

گلزار صدیق
چیئر مین ڈائریکٹرز

[illegible]

حاجی محمد اسماعیل ملز لمیٹڈ

ڈائریکٹرز کی شیئر ہولڈرز کو رپورٹ

حاجی محمد اسماعیل ملز لمیٹڈ کے ڈائریکٹرز کی جانب سے ہم 30 جون 2025 کو ختم ہونے والے مالی سال کے آڈٹ شدہ اکاؤنٹس کے ساتھ کمپنی کی 45 ویں سالانہ رپورٹ پیش کرنے میں خوشی محسوس کر رہے ہیں۔

عمومی جائزہ

ملک میں سیاسی اور معاشی استحکام کی وجہ سے کاروباری سرگرمیاں بڑھ رہی ہیں، اس لیے انتظامیہ بہتر مواقع تلاش کر رہی ہے۔ جس میں کمپنی کے انضمام یا کارپوریٹ تنظیم نو اور نئے منصوبے کو آسانی سے اور موقع کی مناسبت سے انجام دیا جاسکے۔

مادی تبدیلیاں

ایس ای سی کی جانب سے کمپنی کو بند کرنے کی درخواست ابھی بھی سندھ ہائی کورٹ کے سامنے زیر سماعت ہے بورڈ کا رپورٹ تنظیم نو یا خوشحال سرمایہ کاروں کے ساتھ انضمام کی کوشش کر رہا ہے۔ اگر اس سلسلے میں کوئی امکانات ہوتے ہیں تو کمپنی وہ پلان ممبرز ایس ای سی پی یا ہائی کورٹ میں پیش کرنے کی تاکہ ڈیفالٹ کو کالعدم کرانے کے لیے سندھ ہائی کورٹ کے سامنے منصوبہ پیش کیا جاسکے۔ کمپنی کے وکیل کی طرف سے یہ مشورہ دیا گیا ہے کہ اکاؤنٹنگ کے مقصد کے لیے کمپنی کے مختلف اثاثوں کے حوالے سے کوئی بھی مادی تبدیلی زیر التواء قانونی چارہ جوئی اور اس کے حتمی نتائج میں کمپنی کے موقف کو بری طرح متاثر کر سکتی ہے لہذا، حصص یافتگان کے مفادات کے تحفظ کے لیے مشورہ دیا جاتا ہے کہ معاملات میں حتمی فیصلے تک کمپنی کے اکاؤنٹنگ کے حوالے سے محدود برقرار رکھیں۔

کاروبار کے مالیاتی نتائج:

| 2024 | 2025 |
|---------------------|---------------------|
| — | — |
| پے روپے (5,379,128) | پے روپے (6,689,233) |

پے روپے

ٹیکس اور کرنے سے پہلے نفع (تقصان)

فنانس کی لاگت:

فنانس کی لاگت بہت کم ہے کیونکہ کمپنی کو کوئی قرضہ نہیں لیا ہوا ہے۔

ٹیکسیشن:

انکم ٹیکس کے مالیاتی گوشوارے آج تک مکمل ہیں۔

فی حصص آمدنی:

سال کے لئے فی شیئر نقصان (0.56) روپے ہے۔

موجودہ اور مستقبل کا جائزہ:

سندھ ہائی کورٹ میں ایس ای سی پی کی جانب سے کمپنی بند کرنے کی درخواست اب بھی زیر سماعت ہے کمپنی انتظامیہ کیس کا دفاع کر رہی ہے۔ کمپنی انتظامیہ کارپوریٹ تنظیم نو یا انضمام کے لیے بہتر مواقع اور خوشحال سرمایہ کار کا انتخاب کر رہی ہے۔

ڈیوڈنڈ / منافع:

کاروبار بند ہونے کی وجہ سے ڈائریکٹرز نے کسی بھی قسم کے منافع کی تقسیم کی۔ عطا شد نہیں کی ہے۔

واجب الادا قانونی ادائیگیاں:

کمپنی کی کوئی واجب الادا ادائیگی نہیں ہے۔

بورڈ آف ڈائریکٹرز میں تبدیلی:

کمپنی کے ڈائریکٹرز کے انتخابات کے بعد اب تک بورڈ میں کوئی تبدیلی نہیں آئی ہے، PSX کی طرف سے شیئر ٹرانسفر پر پابندی عائد ہے اور ہائی کورٹ میں کمپنی کی بندش کے کیس کے زیر سماعت ہے۔ جسکی وجہ سے بورڈ کی تشکیل کارپوریٹ گورننس قوانین 2019 کی ضروریات کے مطابق لیڈی ایک لیڈی ڈائریکٹر منتخب نہیں ہو سکی ہیں۔

بورڈ کی ترتیب:

1- ڈائریکٹرز کی تعداد سات ہے، جس کی تفصیل درج ذیل ہے۔

| | | | | | |
|-------|------|---|-----|-------|---|
| الف - | مرد: | 7 | ب - | عورت: | 0 |
|-------|------|---|-----|-------|---|

2- بورڈ کی تشکیل مندرجہ ذیل ہے۔

| | | |
|-------|-----------------------|---|
| الف - | آزاد ڈائریکٹر: | جناب گلزار صدیقی، جناب نعمان مصطفیٰ زبیری |
| ب - | غیر انتظامی ڈائریکٹر: | جناب محمد عرفان، جناب محمد صادق، جناب علی اصغر، |
| ج - | ایگزیکٹو ڈائریکٹر: | جناب فرخ شفیق، جناب محمد سرفراز |

ڈائریکٹرز کی تنخواہ کی پالیسی:

کمپنی کے بورڈ اور کئی کے اجلاسوں میں شرکت کے لئے غیر ایگزیکٹو اور آزاد ڈائریکٹرز کی فیس وقت کے ساتھ ساتھ مقرر کی جاتی ہے۔ تمام ڈائریکٹروں نے کمپنی کی بحالی تک فیس اور تنخواہ نہ لینے کا عندیہ دیا ہے۔

ڈائریکٹرز کے بورڈ کی ملاقات:

سال کے دوران چار بورڈ کی میٹنگ منعقد کی گئیں اور ہر ڈائریکٹر کی اجلاسوں میں حاضری کی تفصیل درج ذیل ہے۔

حاجی محمد اسماعیل ملز لمیٹڈ

چیئرمین کی جائزہ رپورٹ

بورڈ آف ڈائریکٹرز کی کارکردگی کا سالانہ جائزہ کوڈ آف کارپوریٹ گورننس کے تحت کیا جاتا ہے۔ اس جائزہ کا مقصد اس امر کو یقینی بنانا ہے کہ بورڈ کی مجموعی کارکردگی اور افادیت کو کمپنی کے مختص کردہ مقاصد کے تناظر میں پرکھا جاسکے۔

مالی سال برائے 30 جون 2025ء کے لئے بورڈ کی مجموعی کارکردگی اور افادیت اطمینان بخش قرار پائی ہے۔ اس کے مقاصد میں سال میں جائزہ بورڈ میٹنگ ہوئی ہیں کاروباری معاملات کو دیکھنے کے لیے بورڈ ممبران نے ان میٹنگ میں شرکت بھی کی اور کمپنی کی بحالی کے لیے اپنی ماہرانہ رائے بھی دی۔ بورڈ کی ذیلی کمیٹیاں باقاعدگی سے ہو رہی ہیں اور کمپنی کی کارکردگی کو مضبوط کر رہی ہیں۔

بورڈ کی کارکردگی برائے سال 30 جون 2025ء تسلی بخش رہی ہے۔ مجموعی کارکردگی کی جانچ ایک مستقل جاری رہنے والا عمل ہے جس کی مدد سے عملی منصوبہ بند یوں کو ممکن بنایا جاتا ہے۔ مجموعی جائزے کا اطمینان بخش ہونا ضروری اجزاء کے انفرادی جائزے پر منحصر ہے جن میں دورانہ پیشی، نصب العین اور اقدار، حکمت عملی کو بنانے میں کردار، پالیسیز کی تشکیل، کمپنی میں جاری کاروباری سرگرمیوں کی نگرانی، بورڈ کے کاروبار کو پورا کرنے میں ملازمین کے ساتھ منصفانہ سلوک اور بورڈ کی سرگرمیوں کو مؤثر انداز سے پورا کرنا شامل ہے۔

کمپنی کے بورڈ آف ڈائریکٹرز کو ان کی ملاقاتوں اور کمیٹی کی ملاقاتوں کا ایجنڈا مع دیگر ضروری دستاویزات قبل از وقت موصول ہوتے ہیں۔ ضروری بورڈ میٹنگ مقررہ وقت پر ہوتی ہیں تاکہ اپنی ذمہ داریوں کو مؤثر طریقے سے انجام دے سکیں۔ آزاد ڈائریکٹرز اور نان ایگزیکٹو بھی اہم فیصلوں میں برابری کی بنیاد پر شامل ہوتے ہیں۔

کراچی، 02 اکتوبر 2025

گلزار صدیق

چیئرمین

حاجی محمد اسماعیل ملز لمیٹڈ

اطلاع برائے سالانہ اجلاس عام

تمام شیئرز ہولڈرز کو اطلاع دی جاتی ہے کہ کمپنی کا 45 واں سالانہ اجلاس عام بروز جمعہ 24 اکتوبر 2025ء بوقت 11:00 بجے صبح بمقام 409، کامرس سینٹر، حسرت موہانی روڈ، کراچی میں منعقد ہو رہا ہے جس میں مندرجہ ذیل امور زیر غور ہونگے۔

- ۱۔ سالانہ اجلاس عام منعقدہ 24 اکتوبر 2024ء کی کارروائی کی توثیق۔
- ۲۔ 30 جون 2025ء کو مکمل ہونے والے مالی سال کے لئے کمپنی کے آڈٹ شدہ اکاؤنٹس مع ڈائریکٹرز اور آڈیٹرز کی رپورٹ کی وصولی، غور و خوض اور منظوری۔
- ۳۔ 30 جون 2026ء کو مکمل ہونے والے سال کے لئے آڈیٹرز کی تقرری اور ان کے مشاہرہ کا تعین، سبکدوش ہونے والے آڈیٹرز میسرز نوید ظفر، اشفاق جعفری اینڈ کمپنی، چارٹرڈ اکاؤنٹنٹس نے اہلیت کی بنیاد پر دوبارہ تقرری کے لئے اپنی خدمات پیش کی ہیں۔
- ۴۔ چیئرمین کی اجازت سے دیگر امور کی انجام دہی۔

بحکم بورڈ
کمپنی سیکریٹری

کراچی، 2 اکتوبر 2025

نوٹ:

- ۱۔ کمپنی کی حصص منتقلی کی کتب 17 اکتوبر 2025ء تا 24 اکتوبر 2025ء (دونوں دن شامل) بند رہیں گی۔
- ۲۔ اجلاس ہذا میں شرکت اور رائے دہی کا اہل ممبر اپنی جانب سے شرکت اور رائے دہی کے لئے دوسرے ممبر کو اپنا پراکسی مقرر کر سکتا ہے تاہم پراکسی کی تقرری کی دستاویز اجلاس کے انعقاد سے کم از کم 48 گھنٹے قبل کمپنی کے رجسٹرڈ آفس میں موصول ہونی چاہیے۔
- ۳۔ اجلاس ہذا میں شرکت اور رائے دہی کا اہل CDC میں داخل شیئرز کے مالک کو اپنی شناخت کے لئے اجلاس میں شرکت کے موقع پر اپنا اصلی CNIC یا پاسپورٹ، اکاؤنٹ نمبر اور شریک کار کا ID نمبر پیش کرنا ہوگا۔ پراکسی کی صورت میں CNIC یا پاسپورٹ کی تصدیق شدہ کاپی منسلک کرنی ہوگی۔
- ۴۔ کارپوریٹ کمپنی کی صورت میں ڈائریکٹرز کی قرارداد/پاور آف اٹارنی مع نامزد فرد/پراکسی کے دستخط نمونہ پیش کرنا ہوگا۔
- ۵۔ حصص یافتگان سے گزارش ہے کہ اپنے پتہ میں کسی قسم کی تبدیلی سے فوری کمیٹی کو مطلع کریں اور CNIC کی کاپی بھی ارسال کریں۔
- ۶۔ وہ ممبران جن کے پاس 10% سے زیادہ کمپنی کے حصے ہیں وہ کمپنی کو وائیڈ یولنگ فیسلٹی کی درخواست کر سکتے ہیں، تاکہ میٹنگ انیڈ کر سکیں۔
- ۷۔ ممبران کو سالانہ مالی گوشواروں اور نوٹسز کی بذریعہ الیکٹرونک میل سسٹم فراہمی کی سہولت کے لیے ایس ای سی پی کی ہدایات کی تعمیل میں ممبران سے درخواست ہے کہ وہ اپنا ای میل ایڈریس info@hmiml.com پر بذریعہ ای میل آگاہ کریں۔
- ۸۔ آڈٹ شدہ سالانہ مالی گوشوارے QR کوڈ یا ویب لنک کے ذریعے حصص یافتگان کو بھیجے جائیں گے، تاکہ وہ شائع کردہ سالانہ مالی گوشوارے ڈاؤن لوڈ کر کے دیکھ سکیں۔










**Be aware, Be alert,
Be safe**

Learn about investing at
www.jamapunji.pk

Key features:

-  Licensed Entities Verification
-  Scam meter
-  Jamapunji games
-  Tax credit calculator
-  Company Verification
-  Insurance & Investment Checklist
-  FAQs Answered

-  Stock trading simulator
(based on live feed from KSE)
-  Knowledge center
-  Risk profiler*
-  Financial calculator
-  Subscription to Alerts (event
notifications, corporate and
regulatory actions)
-  Jamapunji application for
mobile device
-  Online Quizzes



Jama Punji is an Investor
Education Initiative of
Securities and Exchange
Commission of Pakistan

 jamapunji.pk

 [@jamapunji_pk](https://twitter.com/jamapunji_pk)

*Mobile apps are also available for download for android and ios devices

حاجی محمد اسماعیل ملز لمیٹڈ

45واں سالانہ اجلاس عام

پراکسی فارم

میں _____ ولد _____ رہائشی _____ بحیثیت رکن حاجی محمد اسماعیل ملز
لمیٹڈ _____ شیئر رکھتا ہوں۔

میں جناب _____ ولد _____ رہائشی _____ جو کہ حاجی محمد اسماعیل ملز کا ممبر ہے۔ جس کا رجسٹرڈ فوئیو نمبر _____ کو اپنا پراکسی مقرر کرتا ہوں۔ تاکہ وہ کمپنی کے سالانہ اجلاس عام جو کہ 24 اکتوبر 2025 بروز (جمعہ) بوقت صبح 11:00 بجے بمقام 409، کامرس سینٹر، حسرت موہانی روڈ، کراچی میں منعقد ہو رہا ہے یا التواء کا شکار ہوا میں شرکت کرے اور میری طرف سے بھی ووٹ ڈالے۔

دستخط _____ فوئیو نمبر _____ CDC کا ڈنٹ نمبر _____

گواہان

| | |
|-------------------------|-------------------------|
| دستخط: _____ | دستخط: _____ |
| نام: _____ | نام: _____ |
| پتہ: _____ | پتہ: _____ |
| شناختی کارڈ نمبر: _____ | شناختی کارڈ نمبر: _____ |

توجہ:

- ۱۔ کوئی بھی فرد پراکسی مقرر نہیں ہو سکتا اگر وہ کمپنی کا ممبر نہیں ہے۔ سوائے کارپوریشن کے جو کہ کسی غیر ممبر کو بھی منتخب کر سکتی ہے۔
- ۲۔ بینک یا کمپنی کی صورت میں پراکسی فارم پر مجاز فرد کے دستخط اور کمپنی کی کامن سیل لگی ہونی چاہیے۔
- ۳۔ اگر پراکسی فارم پاور آف اٹارنی کے تحت سائن کیا گیا ہے تو اسکی نوٹری پبلک سے تصدیق شدہ کاپی فارم کے ساتھ منسلک کریں۔
- ۴۔ پراکسی فارم مکمل اور سائن شدہ کمپنی کے رجسٹرڈ آفس واقع 409، کامرس سینٹر، حسرت موہانی روڈ، کراچی پر میٹنگ سے 48 گھنٹے پہلے پہنچ جانا چاہیے۔
- ۵۔ اگر کوئی ممبر ایک سے زیادہ افراد کو پراکسی دیتا ہے اور وہ کمپنی میں جمع کراتے ہیں تو اس صورت میں پراکسی ناقص تصور کی جائے گی۔
- ۶۔ برائے CDC ممبران کی صورت میں:

- (i) پراکسی فارم پر دو گواہوں کے دستخط، ان کا نام، پتہ اور CNIC نمبر ہونا چاہیے۔
- (ii) مستفید ہونے والے مالکان اور نمائندے تصدیق شدہ شناختی کارڈ یا پاسپورٹ کی تصدیق شدہ کاپی پراکسی فارم کے ساتھ منسلک کریں
- (iii) پراکسی ہولڈر اپنا اور بجٹل شناختی کارڈ یا پاسپورٹ میٹنگ کے وقت پیش کرے گا۔

HAJI MOHAMMAD ISMAIL MILLS LIMITED

FORM OF PROXY 45TH ANNUAL GENERAL MEETING

I, _____ s/o _____

r/o _____

_____ being a member of HAJI MOHAMMAD ISMAIL MILLS LIMITED holding _____ ordinary
share, _____ hereby

appoint _____ s/o _____

r/o _____

who is also member(s) HAJI MOHAMMAD ISMAIL MILLS LIMITED vide Registered Folio No. _____

as my proxy to attend and vote on my behalf at the Annual General Meeting of the Company being held on Friday,
24th October, 2025 at 11.00 a.m. at 409 Commerce Centre, Hasrat Mohani Road, Karachi and/or any adjournment
thereof.

Folio No.
CDC A/c No.

Affix Five
Rupees Revenue Stamp

Signature _____
(Signature should be agree with the specimen signature registered with the company)

Signed on _____

NOTE:

1. No person shall act as proxy unless he/she himself/herself is a member of the Company, except that a corporation may appoint a person who is not a member.
2. In the case of bank or company, the proxy form must be executed under its common seal and signed by its authorized person.
3. If this proxy form is signed under power of attorney then a notarilly certified copy of that power of attorney/authority must be deposited alongwith this proxy form.
4. Proxy form duly completed and signed, must be received at the registered office of the company at 409 Commerce Centre, Hasrat Mohani Road, Karachi at least 48 hours before the time of holding the meeting.
5. If a member appoints more than one proxy and more than one instrument of proxy are deposited by a member with the company, all such instruments of proxy shall be rendered invalid.
6. In case of CDC account holders:
 - i) The proxy form duly signed by two witnesses whose names, address and CNIC numbers shall be mentioned on the form
 - ii) Attested copies of NIC or Passport of the beneficial owners and the proxy shall be furnished with the proxy form.
 - iii) The proxy shall produce his original CNIC or Original passport at the time of meeting.

Witness: 1. _____
2. _____