



## ALTERN ENERGY LIMITED

Descon Headquarters:

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### ALTERN ENERGY LIMITED NOTICE OF ANNUAL GENERAL MEETING

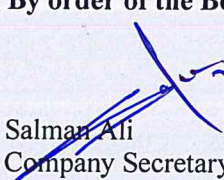
Notice is hereby given that the 31<sup>st</sup> Annual General Meeting ("AGM") of Altern Energy Limited (the 'Company') will be held on Monday, October 27, 2025, at 10:00 a.m. at the registered office of the Company at Descon Headquarters 18-Km Ferozepur Road, Lahore to transact the following business:

#### ORDINARY BUSINESS:

1. To confirm minutes of the last Extraordinary General Meeting of the Company held on April 17, 2025.
2. To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended 30<sup>th</sup> June 2025 together with the reports of Directors' and Auditor's thereon, together with the Annual Audited Consolidated Financial Statements of the Company for the year ended 30<sup>th</sup> June 2025 together with the report of the Auditors' thereon.
3. To appoint the External Auditors of the Company for the ensuing year and fix their remuneration. The present auditors M/s Grant Thornton Anjum Rahman, Chartered Accountant, have retired and being eligible have offered themselves for re-appointment as Auditors of the Company for year ending on 30 June 2026.
4. To transact any other business with the permission of the Chair.

Lahore  
October 04, 2025

By order of the Board

  
Salman Ali  
Company Secretary



## NOTES:

### **Circulation of Annual Report through QR Code and through Web link**

In accordance with the Section 223 of the Companies Act, 2017 and pursuant to SRO 389(I)/2023 dated 21 March 2023 of the Securities & Exchange Commission, the Company has obtained Shareholders' approval in the Annual General Meeting of the Company held on October 26, 2023 to circulate the Annual Report of the Company to Members through QR enabled Code and Web link. The Annual Report is available through the following QR Code and Web link.



[http://www.descon.com/en/AEL Accounts 2025.pdf](http://www.descon.com/en/AEL_Accounts_2025.pdf)

### **Participation in the AGM Proceedings via the Video Conference Facility**

Shareholders interested in attending the meeting through video conferencing are requested to email the following information with the subject "Registration for 31<sup>st</sup> Annual General Meeting," along with a valid copy of their CNIC, to [shareholders@descon.com](mailto:shareholders@descon.com). Video link and login credentials will be shared with ONLY those Members whose email, containing particulars (i.e., Name, Folio No, CNIC No. / NTN) is received from the official Email ID, at least 48 hours before the AGM.

### **Closure of Share Transfer Books**

The Share Transfer Books of the Company will be closed from 21-10-2025 to 27-10-2025 (both days inclusive). Transfers received at the Corplink (Pvt.) Limited, 1-K, Commercial Model Town Lahore, the close of business on 20-10-2025 will be treated in time for the purpose of the above entitlement of final cash dividend.

### **For Attending the Meeting**

In case of individuals, the Account Holders or sub-account holders and/or the persons whose securities are in a group account and their registration details are uploaded as per the Regulations, shall authenticate their identity by showing original CNIC or original passport at the time of attending the meeting.

In the case of a corporate entity, the Board of Directors' Resolution/Power of Attorney with the specimen signature of the nominee shall be produced (if it has not been provided earlier) at the time of attending the meeting.



## **Proxy**

A member authorized to attend and vote at this Annual General Meeting is entitled to appoint a Proxy to attend, speak, and vote in his place at the Meeting. A 'Proxy Form' appointing a proxy must be deposited at the Registered Office of the Company, at least 48 hours before the time of the meeting, along with a copy of the CNIC of the Proxy. In case of a corporate entity, the Board of Directors' resolution/power of attorney with the specimen signature of the nominee, along with his/her copy of CNIC, shall be provided at least 48 hours before the time of the meeting. The Form of Proxy in English and Urdu is attached in the Annual Report and should be witnessed by two persons whose names, addresses, and CNIC Numbers should be mentioned on the Proxy Forms. The Form of Proxy is also available on the Company's website ([www.descon.com](http://www.descon.com)).

## **Updating of Particulars**

The Shareholders are requested to promptly notify any change in their address, if any, to the Company's Share Registrar. In case of a corporate entity, the shareholders are requested to promptly notify a change in their particulars of their authorized representative, if applicable.

## **Submission of Copies of Valid CNIC Not Provided Earlier**

Individual Shareholders are once again reminded to submit a copy of their valid CNIC (if not provided earlier) to the Company's Share Registrar. In case of non-availability of a valid copy of the Shareholders' CNIC in the records of the Company, the Company shall withhold the Dividend under the provisions of Section 243 of the Companies Act, 2017.

## **Conversion of Physical Shares into Book-Entry Form (i.e., CDC Account)**

Section 72 of the Companies Act, 2017, requires all listed companies to replace the shares held in physical form with the shares to be issued in Book-Entry Form within four (04) years from the date of the promulgation of the Companies Act 2017. Pursuant to the SECP letter No. CSD/ED/Misc./2016-639-640 dated March 26, 2021, the Company is following up with all shareholders holding shares in physical form with the request to convert their shares to Book-Entry Form in order to comply with the provisions of the Companies Act, 2017. Shareholders are again requested to contact the Company's Share Registrar to understand and complete the process of conversion of shares held in physical form into the Book-Entry Form.

## **Distribution of Annual Report and Notice of Meetings through Email (Optional)**

Pursuant to the provisions of section 223(6) of the Companies Act, 2017, the companies are permitted to circulate their Annual Audited Financial Statements, along with the Auditor's Report, Directors' Report, etc. ("Annual Report") and the Notice of AGM ("Notice"), to their shareholders by email. The Annual Report of the Company for the year ended June 30, 2025, is also available on the Company's website.