



# SERVICE INDUSTRIES TEXTILES LTD.

October 03, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2025

Dear Sir,

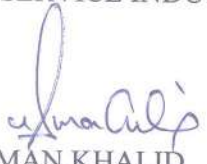
We have to inform you that the Board of Directors of our Company in their meeting held on 03.10.2025 at 11.30 am at Registered Office 38-Empress Road, Lahore has approved Financial Result for the year ended June 30, 2025 and recommended the following.

1) CASH DIVIDEND	=	NIL
2) BONUS SHARES	=	NIL
3) RIGHT SHARES	=	NIL
4) ANY OTHER ENTITLEMENT/CORPORATE ACTION	=	NIL
5) ANY OTHER PRICE-SENSITIVE INFORMATION	=	NIL

The Financial results of the Company are attached as Annexure.

The Financial Results of the Company for the year ended June 30, 2025 will be transmitted through PUCARS separately, with the specified time.

Yours sincerely,  
for SERVICE INDUSTRIES TEXTILES LIMITED

  
USMAN KHALID  
COMPANY SECRETARY

# SERVICE INDUSTRIES TEXTILES LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
<b>CAPITAL AND LIABILITIES</b>			
<b>Share Capital and Reserves</b>			
Authorized share capital			
20,000,000 (2024: 20,000,000) ordinary shares of Rs. 10 each		200,000,000	200,000,000
Issued, subscribed and paid up capital	5	137,875,670	137,875,670
Share premium reserve		18,676,816	18,676,816
Accumulated loss		(381,898,671)	(318,533,836)
Surplus on revaluation of property, plant and equipment	6	1,240,450,974	1,073,333,474
		1,015,104,789	911,352,124
<b>Non Current Liabilities</b>			
Long term financing	7	11,149,370	19,213,153
Post employment benefit obligations	8	30,760,054	24,354,001
Deferred tax liability	9	69,452,037	45,915,029
		111,361,461	89,482,183
<b>Current Liabilities</b>			
Trade and other payables	10	493,942,499	404,136,999
Unclaimed dividends		232,987	232,987
Unpaid dividends		683,629	683,629
Short term borrowings	11	21,543,000	26,720,000
Current portion of long term financing	7	12,258,575	11,750,000
Accrued markup		12,013,439	8,782,300
Provision for taxation	12	17,131,434	16,766,470
		557,805,563	469,072,385
<b>Contingencies and Commitments</b>			
	13	-	-
<b>Total Equity and Liabilities</b>		<u>1,684,271,813</u>	<u>1,469,906,692</u>
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	14	1,491,622,657	1,284,419,194
Long term deposits	15	27,337,243	23,564,083
		1,518,959,900	1,307,983,277
<b>Current Assets</b>			
Stores and spares	16	3,705,447	3,569,118
Stock in trade	17	67,879,793	65,567,338
Trade debts	18	7,112,902	3,239,253
Advances and prepayments	19	66,952,927	65,199,860
Cash and bank balances	20	19,660,844	24,347,846
		165,311,913	161,923,415
<b>Total Assets</b>		<u>1,684,271,813</u>	<u>1,469,906,692</u>

The annexed notes from 1 to 41 form an integral part of these financial statements.

**CHIEF EXECUTIVE OFFICER**

**DIRECTOR**


**CHIEF FINANCIAL OFFICER**

# SERVICE INDUSTRIES TEXTILES LIMITED

## STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2025

		2025	2024
	Note	Rupees	Rupees
Revenue	21	1,370,514,683	1,341,317,598
Cost of sales	22	<u>(1,364,920,948)</u>	<u>(1,376,556,469)</u>
<b>Gross Profit / (Loss)</b>		5,593,735	(35,238,871)
<b>Operating expenses:</b>			
- Distribution cost	23	<u>(9,507,231)</u>	<u>(9,069,761)</u>
- Administrative expenses	24	<u>(45,357,515)</u>	<u>(34,700,190)</u>
		<u>(54,864,746)</u>	<u>(43,769,951)</u>
<b>Operating Loss</b>		(49,271,011)	(79,008,822)
Finance cost	25	<u>(10,583,512)</u>	<u>(12,262,287)</u>
Other operating expenses	26	<u>(1,420,862)</u>	<u>(1,579,670)</u>
Other income	27	<u>103,904</u>	<u>131,266</u>
		<u>(11,900,470)</u>	<u>(13,710,691)</u>
<b>Loss before Levy and Taxation</b>		(61,171,481)	(92,719,513)
Levy	28	<u>(17,131,434)</u>	<u>(16,766,470)</u>
<b>Loss before Taxation</b>		(78,302,915)	(109,485,983)
Taxation	29	5,402,842	8,841,956
<b>Net Loss for the Year</b>		<u><u>(72,900,073)</u></u>	<u><u>(100,644,027)</u></u>
<b>Loss per Share - Basic and Diluted</b>	30	<u><u>(5.29)</u></u>	<u><u>(7.30)</u></u>

The annexed notes from 1 to 41 form an integral part of these financial statements.

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR

  
CHIEF FINANCIAL OFFICER

# SERVICE INDUSTRIES TEXTILES LIMITED

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	Rupees	Rupees
<b>Net Loss for the Year</b>	(72,900,073)	(100,644,027)
<b>Other Comprehensive Income for the Year</b>		
<i>Items that may be reclassified to profit or loss</i>		
<i>Items that will not be reclassified to profit or loss</i>		
Surplus on revaluation of property, plant and equipment	207,621,367	-
Less: Related deferred tax impact	(29,528,196)	-
	178,093,171	-
Experience adjustment on remeasurement of post employment benefits obligation	(2,028,779)	2,634,804
Less: Related deferred tax impact	588,346	(764,093)
	(1,440,433)	1,870,711
	176,652,738	1,870,711
<b>Total Comprehensive Loss for the Year</b>	<u>103,752,665</u>	<u>(98,773,316)</u>

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**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**



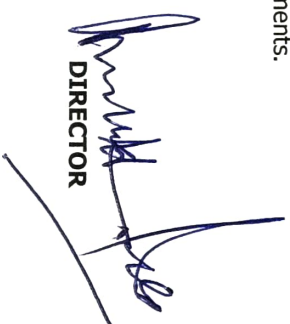
# SERVICE INDUSTRIES TEXTILES LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2025

Particulars	Issued, Subscribed and Paid up Capital	Reserves		Surplus on Revaluation of Property, Plant and Equipment	Total
		Share premium reserve	Accumulated loss		
	Rupees	Rupees	Rupees	Rupees	Rupees
<b>Balance as at June 30, 2023</b>	137,875,670	18,676,816	(233,221,606)	1,086,794,560	1,010,125,440
Net loss for the year	-	-	(100,644,027)	-	(100,644,027)
Other comprehensive income for the year	-	-	1,870,711	-	1,870,711
Total comprehensive loss for the year	-	-	(98,773,316)	-	(98,773,316)
Transferred from surplus on revaluation of property, plant and equipment on incremental depreciation charged in current year - net of deferred tax	-	-	13,461,086	(13,461,086)	-
<b>Balance as at June 30, 2024</b>	137,875,670	18,676,816	(318,533,836)	1,073,333,474	911,352,124
Net loss for the year	-	-	(72,900,073)	-	(72,900,073)
Other comprehensive income for the year	-	-	(1,440,433)	178,093,171	176,652,738
Total comprehensive income for the year	-	-	(74,340,506)	178,093,171	103,752,665
Transferred from surplus on revaluation of property, plant and equipment on incremental depreciation charged in current year - net of deferred tax	-	-	10,975,671	(10,975,671)	-
<b>Balance as at June 30, 2025</b>	137,875,670	18,676,816	(381,898,671)	1,240,450,974	1,015,104,789

The annexed notes from 1 to 41 form an integral part of these financial statements.

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR

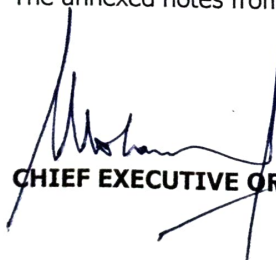
  
CHIEF FINANCIAL OFFICER

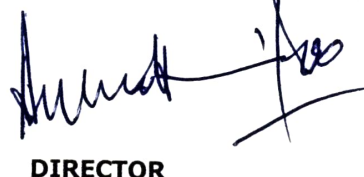
# SERVICE INDUSTRIES TEXTILES LIMITED

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2025

		2025	2024
	Note	Rupees	Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Loss before levy and taxation		(61,171,481)	(92,719,513)
Adjustments for:			
- Depreciation	14	35,237,249	37,576,657
- Post employment benefit obligations	8	10,760,354	12,049,886
- Asset written off		220,862	579,670
- Finance cost	25	10,583,512	12,262,287
		<u>56,801,977</u>	<u>62,468,500</u>
<b>Operating loss before working capital changes</b>		(4,369,504)	(30,251,013)
(Increase) / decrease in current assets:			
- Stores and spares		(136,329)	434,035
- Stock in trade		(2,312,455)	(5,776,154)
- Trade debts		(3,873,649)	(1,622,808)
- Advances and prepayments		(697,206)	(32,881,599)
Increase in current liabilities:			
- Trade and other payables		84,073,994	118,788,941
		<u>77,054,355</u>	<u>78,942,415</u>
<b>Cash Generated from Operations</b>		72,684,851	48,691,402
Income tax paid		(17,822,331)	(16,254,499)
Finance cost paid		(61,547)	(24,112)
Long term deposits paid		(3,773,160)	(4,197,060)
Post employment benefit obligations paid	8	(6,383,080)	(6,729,390)
<b>Net Cash Generated from Operating Activities</b>		44,644,733	21,486,341
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment	14	(34,819,345)	(4,072,000)
<b>Net Cash Used in Investing Activities</b>		(34,819,345)	(4,072,000)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long term financing - paid to related parties		(9,335,390)	(12,250,000)
Short term borrowings - net		(5,177,000)	-
<b>Net Cash Used in Financing Activities</b>	31	(14,512,390)	(12,250,000)
<b>Net (Decrease) / Increase in Cash and Cash Equivalents</b>		(4,687,002)	5,164,341
Cash and cash equivalents at the beginning of the year		24,347,846	19,183,505
<b>Cash and Cash Equivalents at the End of the Year</b>		<u>19,660,844</u>	<u>24,347,846</u>

The annexed notes from 1 to 41 form an integral part of these financial statements.

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR

  
CHIEF FINANCIAL OFFICER