

ALLAWASAYA

TEXTILE AND FINISHING MILLS LTD.



ATM/25/ 364

October 3, 2025

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road, KARACHI

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 3rd October 2025 at 11:30 a.m. at its registered office situated at Vehari Road, Multan have approved the Financial Results for the year ended June 30, 2025 and recommended the following:

- (i) CASH DIVIDEND NIL
- (ii) BONUS SHARES NIL
- (iii) RIGHT SHARES NIL
- (iv) ANY OTHER ENTITLEMENT CORPORATE ACTION NIL
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The Board has unanimously approved the specific agenda of Board meeting to seek consent/ authorization of shareholders u/s 183(3)(a) of Companies Act, 2017 for disposal of surplus freehold land of the company in the upcoming Annual General Meeting of the Company.

The financial results of the Company are as follows:

	For the Year ended June 30, 2025 Rupees	For the Year ended June 30, 2024 Rupees (Restated)
Revenue from contracts with customers- net	4,353,513,640	6,118,253,956
Cost of goods sold	(4,199,933,636)	(5,845,216,354)
Gross Profit	153,580,004	273,037,602
Other income	107,147,730	12,969,720
Distribution and marketing expenses	(30,510,828)	(40,080,030)
Administrative Expenses	(117,480,851)	(94,395,163)
Other expenses	(4,448,100)	(12,616,555)
Finance Cost	(150,342,823)	(272,249,300)
	(195,634,872)	(406,371,328)
Loss before revenue taxes & income tax	(42,054,868)	(133,333,726)
Revenue taxes	(54,418,921)	(76,478,174)
Loss before income tax	(96,473,789)	(209,811,900)
Income tax- net	26,642,513	(39,955,445)
Loss for the year	(69,831,276)	(249,767,345)
Loss per share - basic and diluted	(87.29)	(312.21)

The Annual General Meeting of the Company will be held on Monday October 27, 2025 at 11:30 a.m. at its Registered Office. The Shares transfer Books of the Company will be closed from 21-10-2025 to 27-10-2025 (both days inclusive). Physical Transfers/ CDC Transaction IDs received in order upto 20-10-2025 at the Share Registrar's office M/s Hameed Majeed Associates (Pvt) Ltd, H.M. House, 7-Bank Square, Lahore will be treated in time for attending Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General meeting.

Thanking you.

Yours faithfully,
for ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

COMPANY SECRETARY

Head Office & Mills: Allawasaya Square, Mumtazabad Industrial Area, Vehari Road, Multan (Pakistan).
Phone: 061-4233624 - 6, Fax: 061-6525202, E-mail: atm@allawasaya.com, Website: www.allawasaya.com

ALLAWASAYA TEXTILE & FINISHING MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees (Restated)	2023 Rupees (Restated)
ASSETS				
Non-current assets				
Property, plant and equipment	5	1,946,375,018	2,243,547,766	2,298,225,326
Long term deposits		5,337,497	5,337,497	5,337,497
		<u>1,951,712,515</u>	<u>2,248,885,263</u>	<u>2,303,562,823</u>
Current assets				
Stores and spares	6	75,492,363	58,578,263	56,672,966
Stock in trade	7	452,190,626	545,123,823	934,774,914
Trade debts	8	337,503,710	282,144,194	406,488,578
Loan, advances and other receivables	9	188,086,322	24,012,983	40,784,179
Advance income tax		76,622,655	75,638,815	79,212,240
Trade deposits and prepayments	10	2,422,327	3,742,015	2,938,965
Tax refunds due from government	11	247,243,095	323,555,029	127,061,759
Other financial assets	12	15,000,000	15,000,000	14,918,610
Cash and bank balances	13	7,683,856	3,786,864	2,181,905
		<u>1,402,244,954</u>	<u>1,331,581,986</u>	<u>1,665,034,116</u>
Assets held for sale	14	236,648,451	-	-
		<u>1,638,893,405</u>	<u>1,331,581,986</u>	<u>1,665,034,116</u>
Total assets		<u>3,590,605,920</u>	<u>3,580,467,249</u>	<u>3,968,596,939</u>
EQUITY AND LIABILITIES				
Share capital and reserves				
Share capital	15	8,000,000	8,000,000	8,000,000
Surplus on revaluation of property, plant and equipment	16	1,007,839,856	1,126,303,251	1,157,451,172
Tax holiday reserve		2,668,746	2,668,746	2,668,746
General reserve		20,000,000	80,000,000	80,000,000
Unappropriated profits		246,709,898	100,738,805	311,385,656
		<u>1,285,218,500</u>	<u>1,317,710,802</u>	<u>1,559,505,574</u>
Loan from directors	17	192,500,000	157,500,000	105,000,000
		<u>1,477,718,500</u>	<u>1,475,210,802</u>	<u>1,664,505,574</u>
Non-current liabilities				
Long term loan	18	326,515,763	129,196,856	214,740,876
Lease liabilities	19	2,341,489	5,886,705	8,584,574
Deferred taxation	20	82,830,337	168,715,493	125,503,645
Deferred liabilities	21	76,715,330	85,015,074	47,372,597
		<u>488,402,919</u>	<u>388,814,128</u>	<u>396,201,692</u>
Current liabilities				
Trade and other payables	22	1,059,827,417	726,917,871	630,049,870
Accrued markup	23	21,682,596	48,779,664	69,799,699
Short term borrowings	24	341,081,804	731,873,325	1,108,873,180
Current portion of long term loan	18	131,756,045	116,696,198	45,758,724
Current portion of lease liabilities	19	3,418,263	2,693,918	2,043,917
Current portion of deferred grant	21	8,132,742	8,836,456	-
Unclaimed dividend		1,029,630	1,029,630	1,029,630
Provision for taxation	25	57,556,004	79,615,257	50,334,653
		<u>1,624,484,501</u>	<u>1,716,442,319</u>	<u>1,907,889,673</u>
Contingencies and commitments	26			
Total equity and liabilities		<u>3,590,605,920</u>	<u>3,580,467,249</u>	<u>3,968,596,939</u>

The annexed notes from 1 to 47 form an integral part of these financial statements.

Chief Executive

Director
Allawasaya Textile and Finishing Mills Ltd.

Company Secretary

Chief Financial Officer

ALLAWASAYA TEXTILE & FINISHING MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees (Restated)
Revenue from contracts with customers - net	27	4,353,513,640	6,118,253,956
Cost of goods sold	28	(4,199,933,636)	(5,845,216,354)
Gross profit		153,580,004	273,037,602
Other income	29	107,147,730	12,969,720
Distribution and marketing expenses	30	(30,510,828)	(40,080,030)
Administrative expenses	31	(117,480,851)	(94,395,163)
Other expenses	32	(4,448,100)	(12,616,555)
Finance cost	33	(150,342,823)	(272,249,300)
		(195,634,872)	(406,371,328)
Loss before revenue taxes and income tax		(42,054,868)	(133,333,726)
Revenue taxes	34	(54,418,921)	(76,478,174)
Loss before income tax		(96,473,789)	(209,811,900)
Income tax- net	35	26,642,513	(39,955,445)
Loss for the year		(69,831,276)	(249,767,345)
Loss per share - basic and diluted	36	(87.29)	(312.21)

The annexed notes from 1 to 47 form an integral part of these financial statements.

Chief Executive

Director

Chief Financial Officer

Allawasaya Textile and Finishing Mills Ltd.

Company Secretary

ALLAWASAYA TEXTILE & FINISHING MILLS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	2025 Rupees	2024 Rupees Restated
Loss for the year	(69,831,276)	(249,767,345)
Other comprehensive income for the year	-	-
Remeasurement of defined benefit obligation - gratuity	(461,078)	11,228,976
Related tax thereon	133,713	(3,256,403)
	(327,365)	7,972,573
Deficit on revaluation of property plant and equipment	(21,442,591)	-
Deferred tax impact on revaluation	59,108,930	-
	37,666,339	-
Total comprehensive loss for the year	(32,492,302)	(241,794,772)

The annexed notes from 1 to 47 form an integral part of these financial statements.

Chief Executive

Director

Chief Financial Officer

Allawasaya Textile and Finishing Mills Ltd.

 Company Secretary

ALLAWASAYA TEXTILE & FINISHING MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

Share Capital	Reserves				Loan from directors	Total	
	Capital		Revenue				
	Surplus on revaluation of property, plant and equipment	Tax holiday reserve	General reserve	Unappropriated profits.			
	Rupees						
Balance at June 30, 2023 - as reported earlier	8,000,000	1,157,451,172	2,668,746	80,000,000	320,120,489	105,000,000	1,673,240,408
Effect of change in accounting policy	-	-	-	-	(8,734,833)	-	(8,734,834)
Balance at June 30, 2023 - restated	8,000,000	1,157,451,172	2,668,746	80,000,000	311,385,656	105,000,000	1,664,505,574
Loss for the year	-	-	-	-	(249,767,345)	-	(249,767,345)
Other comprehensive income for the year	-	-	-	-	7,972,573	-	7,972,573
Total comprehensive loss for the year	-	-	-	-	(241,794,772)	-	(241,794,772)
Transaction with owners							
Loan from directors	-	-	-	-	-	52,500,000	52,500,000
	-	-	-	-	-	-	-
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation (net of deferred tax) (note-16)	-	(17,998,827)	-	-	17,998,827	-	-
Transfer of revaluation surplus due to disposal of revalued assets - net of deferred tax (note-16)	-	(13,149,094)	-	-	13,149,094	-	-
Balance at June 30, 2024	8,000,000	1,126,303,251	2,668,746	80,000,000	100,738,805	157,500,000	1,475,210,802
Loss for the year	-	-	-	-	(69,831,276)	-	(69,831,276)
Other comprehensive income for the year	-	37,666,339	-	-	(327,365)	-	37,338,974
Total comprehensive loss for the year	-	37,666,339	-	-	(70,158,641)	-	(32,492,302)
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred tax (note-16)	-	(13,199,702)	-	-	13,199,702	-	-
Transfer of revaluation surplus due to disposal of revalued assets - net of deferred tax (note-16)	-	(142,930,032)	-	-	142,930,032	-	-
Transfer from general reserve to unappropriate profits	-	-	-	(60,000,000)	60,000,000	-	-
Transaction with owners							
Loan from directors	-	-	-	-	-	35,000,000	35,000,000
Balance at June 30, 2025	8,000,000	1,007,839,856	2,668,746	20,000,000	246,709,898	192,500,000	1,477,718,500

The annexed notes from 1 to 47 form an integral part of these financial statements.

Chief Executive

Director
Allawasaya Textile and Finishing Mills Ltd.
Company Secretary

Chief Financial Officer

ALLAWASAYA TEXTILE & FINISHING MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees Restated
A. CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before income tax		(96,473,789)	(209,811,900)
Adjustments for:			
Depreciation on property, plant and equipment	5.1.1	78,193,692	80,470,972
Gain on disposal of property, plant and equipment		(92,160,444)	-
Loss on disposal of property, plant and equipment		4,448,100	12,616,555
Allowance for expected credit losses		(4,448,100)	(12,257,349)
Minimum taxes		54,418,921	76,478,174
Gain on other financial assets		-	(81,390)
Provision for staff retirement benefits - gratuity		38,381,690	37,517,768
Finance cost		150,342,823	272,249,300
Operating cash flows before movement in working capital		132,702,893	257,182,130
Decrease / (Increase) in current assets			
Stores and spares		(16,914,100)	(1,905,297)
Stock in trade		92,933,197	389,651,091
Trade debts		(55,359,516)	124,344,384
Loans and advances		(7,048,339)	16,771,196
Trade deposits and prepayments		1,319,688	(803,050)
Sales tax refundable		60,060,227	(180,046,786)
(Decrease) / increase in current liabilities		332,909,546	96,868,001
Trade and other payables		407,900,703	444,879,539
Net cash generated from / (used in) operations		540,603,596	702,061,669
Income taxes paid		(61,210,311)	(60,070,628)
Staff retirement benefits - gratuity paid		(39,009,770)	(22,657,682)
Finance cost paid		(177,439,891)	(293,269,335)
Net cash used in from operating activities		262,943,624	326,064,024
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Addition to property, plant and equipment	5	(183,153,697)	(45,502,618)
Addition to capital work in progress		(5,036,401)	-
Proceeds from disposal of property, plant and equipment		84,213,560	19,350,000
Payment for purchase of short term investments		-	-
Security deposit paid		-	-
Net cash used in investing activities		(103,976,538)	(26,152,618)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Long term finances obtained		340,871,456	94,000,000
Loan from directors		35,000,000	52,500,000
Lease liability paid		(2,820,871)	(2,047,868)
Repayment of long term finances	44	(137,329,158)	(65,758,724)
Dividend paid		-	-
Short term borrowings - net		(295,382,786)	(295,698,239)
Net cash (used in) / generated from financing activities		(59,661,359)	(217,004,831)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		99,305,727	82,906,575
Cash and cash equivalents at beginning of the year		(314,297,675)	(397,204,250)
Cash and cash equivalents at end of the year		(214,991,948)	(314,297,675)

ALLAWASAYA TEXTILE & FINISHING MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees Restated
CASH AND CASH EQUIVALENTS			
Cash and bank balances	13	7,683,856	3,786,864
Running finance (overdraft)	24	(222,675,804)	(318,084,539)
Net cash and cash equivalents at the end of year		<u>(214,991,948)</u>	<u>(314,297,675)</u>

The annexed notes from 1 to 47 form an integral part of these financial statements.

Chief Executive

Director

Chief Financial Officer

Allawasaya Textile and Finishing Mills Ltd.

Company Secretary