

D.S. INDUSTRIES LIMITED

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To

The General Manager Pakistan Stock Exchange Limited Karachi

October 3, 2025

Subject: Financial Results for the Year Ended June 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of D S Industries Limited in the meeting held today at the Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

Cash Dividend

Nil

Bonus Shares

Nil

Right Shares

Nil

The Board of Directors has also approved the following financial results for the year ended June 30, 2025

SPECIAL SPECIA	2025	2024
	Rupees	Rupees
Sales	3,782,537	29,165,909
bales		*
Cost of sales	(3,892,616)	(21,265,312)
Current (Leng) (profit	(110,079)	7,900,597
Gross (loss)/profit	(,,	
Administrative, selling & other expenses	(13,341,302)	(26,108,918)
	(13,451,381)	(18,208,321)
Other income	11,373,912	17,668,240
Operating loss	(2,077,469)	(540,081)
Finance cost	(790,382)	(376,994)
Share of profit of associates	8,508,183	2,864,376
Profit before taxation	5,640,332	1,947,301
Taxation		
- Minimum tax - levy	(47,282)	(364,574)
- Taxation - net	(347,077)	(5,039,002)
Profit/(loss) after taxation	5,245,973	(3,456,275)
Earning/(loss) per share - basic and diluted	0.06	(0.04)

The auditor has qualified its report regarding the recognition of deferred tax assets. The Company has appropriately recognized the deferred tax asset, as it anticipates future profits.

The Annual General Meeting of the Company will be held on October 28, 2025 at 4:00 p.m. at Avari Xpress, 11-K, Gulberg II, Lahore

DS INDUSTRIES LIMITED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

### CAPITAL AND RESERVES Authorized share capital 100,000,000 (2024: 100,000,000) ordinary shares of Rupees 10 each Issued, subscribed and paid up share capital 15		NOTE	2025	2024 PEES
SHARE CAPITAL AND RESERVES Authorized share capital 100,000,000 (2024: 100,000,000) ordinary shares of Rupees 10 each 1,000,000,000 1,000,000 1,00	EQUITY AND LIABILITIES	NOTE	- KOI	LLO
Number Name Name				
1,000,000 (2024: 100,000,000) ordinary shares of Rupees 10 each 1,000,000,000 1,000,000 1,000,	SHARE CAPITAL AND RESERVES			
Shares of Rupees 10 each 1,000,000,000 1,000,000,000 Issued, subscribed and paid up share capital 5 836,856,310 836,856,310 Issued, subscribed and paid up share capital 5 836,856,310 (82,899,709) Issued, subscribed and paid up share capital 5 836,856,310 (82,899,709) Issued, subscribed shares 6 (82,899,709) (82,899,709) Issued, subscribed shares 6 (82,899,709) (82,899,709) Issued, subscribed shares 7 17,340,002 17,340,002 Issued, subscribed shares 189,037,424 183,791,451 Issued, subscribed shares 199,037,424 183,791,412 Issued, subscribed shares 199,037,414,112 Issued, subscribed shares 199,037,414,112 Issu	Authorized share capital			
Shares of Rupees 10 each 1,000,000,000 1	100,000,000 (2024: 100,000,000) ordinary			4
Discount on issue of shares 6			1,000,000,000	1,000,000,000
Revaluation reserves 7	Issued, subscribed and paid up share capital	5	836,856,310	836,856,310
		6	(82,899,709)	(82,899,709)
TOTAL EQUITY 189,037,424 183,791,451	Revaluation reserves	7	17,340,002	17,340,002
NON-CURRENT LIABILITIES SURRENT LIABILITIES	Accumulated losses		(582,259,179)	(587,505,152)
CURRENT LIABILITIES Trade and other payables 8 38,760,907 49,080,693 Short term borrowings 9 56,500,052 57,991,163 Unclaimed dividend 337,563 337,563 Provision for taxation 26 47,282 364,574 TOTAL LIABILITIES 95,645,803 107,773,992 CONTINGENCIES AND COMMITMENTS 10 - TOTAL EQUITY AND LIABILITIES 284,683,228 291,565,444 ASSETS NON-CURRENT ASSETS Property, plant and equipment 11 19,718,212 23,754,386 Long term investments 12 79,570,968 71,062,785 Deferred taxation 13 70,414,021 70,761,098 Long term deposits 14 4,535,239 4,535,239 Long term deposits 15 4,848,986 7,578,138 Trade receivables 16 - 178,755 Advances and other receivables 17 37,345,918 41,030,538 Advance income tax/income tax refundable 3,266,221 3,441,712 Bank balances 110,444,788 121,451,936<	TOTAL EQUITY		189,037,424	183,791,451
CURRENT LIABILITIES Trade and other payables 8 38,760,907 49,080,693 Short term borrowings 9 56,500,052 57,991,163 Unclaimed dividend 337,563 337,563 Provision for taxation 26 47,282 364,574 TOTAL LIABILITIES 95,645,803 107,773,992 CONTINGENCIES AND COMMITMENTS 10 - TOTAL EQUITY AND LIABILITIES 284,683,228 291,565,444 ASSETS NON-CURRENT ASSETS Property, plant and equipment 11 19,718,212 23,754,386 Long term investments 12 79,570,968 71,062,785 Deferred taxation 13 70,414,021 70,761,098 Long term deposits 14 4,535,239 4,535,239 Long term deposits 15 4,848,986 7,578,138 Trade receivables 16 - 178,755 Advances and other receivables 17 37,345,918 41,030,538 Advance income tax/income tax refundable 3,266,221 3,441,712 Bank balances 110,444,788 121,451,936<	NON-CUPPENT LIABILITIES			
Trade and other payables 8 38,760,907 49,080,693 Short term borrowings 9 56,500,052 57,991,163 Unclaimed dividend 337,563 337,563 Provision for taxation 26 47,282 364,574 TOTAL LIABILITIES 95,645,803 107,773,992 CONTINGENCIES AND COMMITMENTS 10				-
Short term borrowings 9 56,500,052 57,991,163 Unclaimed dividend 337,563 337,563 Provision for taxation 26 47,282 364,574 TOTAL LIABILITIES 95,645,803 107,773,992 CONTINGENCIES AND COMMITMENTS 10 - - TOTAL EQUITY AND LIABILITIES 284,683,228 291,565,444 ASSETS NON-CURRENT ASSETS *** Property, plant and equipment 11 19,718,212 23,754,386 Long term investments 12 79,570,968 71,062,785 Deferred taxation 13 70,414,021 70,761,098 Long term deposits 14 4,535,239 4,535,239 Long term deposits 14 4,535,239 4,535,239 Total control taxing training	CURRENT LIABILITIES			
Unclaimed dividend 337,563 337,563 337,563 337,563 337,563 364,574 707AL LIABILITIES 95,645,803 107,773,992 107,773,992 10 - <td>Trade and other payables</td> <td>8</td> <td>38,760,907</td> <td>49,080,693</td>	Trade and other payables	8	38,760,907	49,080,693
Provision for taxation 26 47,282 364,574 TOTAL LIABILITIES 95,645,803 107,773,992 CONTINGENCIES AND COMMITMENTS 10 - TOTAL EQUITY AND LIABILITIES 284,683,228 291,565,444 ASSETS NON-CURRENT ASSETS Property, plant and equipment 11 19,718,212 23,754,386 Long term investments 12 79,570,968 71,062,785 Deferred taxation 13 70,414,021 70,761,098 Long term deposits 14 4,535,239 4,535,239 Long term deposits 15 4,848,986 7,578,138 CURRENT ASSETS 5 4,848,986 7,578,138 Trade receivables 16 - 178,755 Advances and other receivables 17 37,345,918 41,030,538 Advance income tax/income tax refundable 3,266,221 3,441,712 Bank balances 18 64,983,663 69,222,792 110,444,788 121,451,936	Short term borrowings	9	56,500,052	57,991,163
TOTAL LIABILITIES 95,645,803 107,773,992 CONTINGENCIES AND COMMITMENTS 10 - - TOTAL EQUITY AND LIABILITIES 284,683,228 291,565,444 ASSETS NON-CURRENT ASSETS Property, plant and equipment 11 19,718,212 23,754,386 Long term investments 12 79,570,968 71,062,785 Deferred taxation 13 70,414,021 70,761,098 Long term deposits 14 4,535,239 4,535,239 Total colspan="2">CURRENT ASSETS Stock in trade 15 4,848,986 7,578,138 Trade receivables 16 - 178,755 Advances and other receivables 17 37,345,918 41,030,538 Advance income tax/income tax refundable 3,266,221 3,441,712 Bank balances 18 64,983,663 69,222,792 110,444,788 121,451,936	Unclaimed dividend		337,563	337,563
CONTINGENCIES AND COMMITMENTS 10 - - TOTAL EQUITY AND LIABILITIES 284,683,228 291,565,444 ASSETS NON-CURRENT ASSETS Property, plant and equipment 11 19,718,212 23,754,386 Long term investments 12 79,570,968 71,062,785 Deferred taxation 13 70,414,021 70,761,098 Long term deposits 14 4,535,239 4,535,239 Long term deposits 14 4,535,239 4,535,239 Total receivables 15 4,848,986 7,578,138 CURRENT ASSETS 5 4,848,986 7,578,138 Trade receivables 16 - 178,755 Advances and other receivables 17 37,345,918 41,030,538 Advance income tax/income tax refundable 3,266,221 3,441,712 Bank balances 18 64,983,663 69,222,792 110,444,788 121,451,936	Provision for taxation	26	47,282	364,574
TOTAL EQUITY AND LIABILITIES 284,683,228 291,565,444 ASSETS NON-CURRENT ASSETS Property, plant and equipment 11 19,718,212 23,754,386 Long term investments 12 79,570,968 71,062,785 Deferred taxation 13 70,414,021 70,761,098 Long term deposits 14 4,535,239 4,535,239 Long term deposits 14 4,535,239 4,535,239 174,238,440 170,113,508 CURRENT ASSETS Stock in trade 15 4,848,986 7,578,138 Trade receivables 16 - 178,755 Advances and other receivables 17 37,345,918 41,030,538 Advance income tax/income tax refundable 3,266,221 3,441,712 Bank balances 18 64,983,663 69,222,792 110,444,788 121,451,936	TOTAL LIABILITIES		95,645,803	107,773,992
ASSETS NON-CURRENT ASSETS Property, plant and equipment Long term investments Deferred taxation Long term deposits 11 19,718,212 23,754,386 71,062,785 12 79,570,968 71,062,785 13 70,414,021 70,761,098 14 4,535,239 4,535,239 174,238,440 170,113,508 CURRENT ASSETS Stock in trade Trade receivables Advances and other receivables Advance income tax/income tax refundable Bank balances 18 64,983,663 69,222,792 110,444,788 121,451,936	CONTINGENCIES AND COMMITMENTS	10		-
ASSETS NON-CURRENT ASSETS Property, plant and equipment Long term investments Deferred taxation Long term deposits 11 19,718,212 23,754,386 71,062,785 12 79,570,968 71,062,785 13 70,414,021 70,761,098 14 4,535,239 4,535,239 174,238,440 170,113,508 CURRENT ASSETS Stock in trade Trade receivables Advances and other receivables Advance income tax/income tax refundable Bank balances 18 64,983,663 69,222,792 110,444,788 121,451,936	TOTAL EQUITY AND LIABILITIES		284,683,228	291,565,444
NON-CURRENT ASSETS Property, plant and equipment 11 19,718,212 23,754,386 Long term investments 12 79,570,968 71,062,785 Deferred taxation 13 70,414,021 70,761,098 Long term deposits 14 4,535,239 4,535,239 CURRENT ASSETS Stock in trade 15 4,848,986 7,578,138 Trade receivables 16 - 178,755 Advances and other receivables 17 37,345,918 41,030,538 Advance income tax/income tax refundable 3,266,221 3,441,712 Bank balances 18 64,983,663 69,222,792 110,444,788 121,451,936	ASSETS			
Property, plant and equipment 11 19,718,212 23,754,386 Long term investments 12 79,570,968 71,062,785 Deferred taxation 13 70,414,021 70,761,098 Long term deposits 14 4,535,239 4,535,239 CURRENT ASSETS Stock in trade 15 4,848,986 7,578,138 Trade receivables 16 - 178,755 Advances and other receivables 17 37,345,918 41,030,538 Advance income tax/income tax refundable 3,266,221 3,441,712 Bank balances 18 64,983,663 69,222,792 110,444,788 121,451,936				
Long term investments 12 79,570,968 71,062,785 Deferred taxation 13 70,414,021 70,761,098 Long term deposits 14 4,535,239 4,535,239 CURRENT ASSETS Stock in trade 15 4,848,986 7,578,138 Trade receivables 16 - 178,755 Advances and other receivables 17 37,345,918 41,030,538 Advance income tax/income tax refundable 3,266,221 3,441,712 Bank balances 18 64,983,663 69,222,792 110,444,788 121,451,936	NON-CURRENT ASSETS			
Deferred taxation 13 70,414,021 70,761,098 Long term deposits 14 4,535,239 4,535,239 174,238,440 170,113,508 CURRENT ASSETS Stock in trade 15 4,848,986 7,578,138 Trade receivables 16 - 178,755 Advances and other receivables 17 37,345,918 41,030,538 Advance income tax/income tax refundable 3,266,221 3,441,712 Bank balances 18 64,983,663 69,222,792 110,444,788 121,451,936		11		
Long term deposits 14 4,535,239 4,535,239 174,238,440 170,113,508 CURRENT ASSETS Stock in trade 15 4,848,986 7,578,138 Trade receivables 16 - 178,755 Advances and other receivables 17 37,345,918 41,030,538 Advance income tax/income tax refundable 3,266,221 3,441,712 Bank balances 18 64,983,663 69,222,792 110,444,788 121,451,936				
T74,238,440 170,113,508 CURRENT ASSETS Stock in trade 15 4,848,986 7,578,138 Trade receivables 16 - 178,755 Advances and other receivables 17 37,345,918 41,030,538 Advance income tax/income tax refundable 3,266,221 3,441,712 Bank balances 18 64,983,663 69,222,792 110,444,788 121,451,936				
CURRENT ASSETS Stock in trade 15 4,848,986 7,578,138 Trade receivables 16 - 178,755 Advances and other receivables 17 37,345,918 41,030,538 Advance income tax/income tax refundable 3,266,221 3,441,712 Bank balances 18 64,983,663 69,222,792 110,444,788 121,451,936	Long term deposits	14		
Stock in trade 15 4,848,986 7,578,138 Trade receivables 16 - 178,755 Advances and other receivables 17 37,345,918 41,030,538 Advance income tax/income tax refundable 3,266,221 3,441,712 Bank balances 18 64,983,663 69,222,792 110,444,788 121,451,936			174,230,440	170,113,506
Trade receivables 16 - 178,755 Advances and other receivables 17 37,345,918 41,030,538 Advance income tax/income tax refundable 3,266,221 3,441,712 Bank balances 18 64,983,663 69,222,792 110,444,788 121,451,936	CURRENT ASSETS			
Advances and other receivables 17 37,345,918 41,030,538 Advance income tax/income tax refundable 3,266,221 3,441,712 Bank balances 18 64,983,663 69,222,792 110,444,788 121,451,936			4,848,986	
Advance income tax/income tax refundable Bank balances 18 3,266,221 69,222,792 110,444,788 121,451,936				
Bank balances 18 64,983,663 69,222,792 110,444,788 121,451,936		17		
110,444,788 121,451,936				1
	Bank palances	18		
TOTAL ASSETS 284,683,228 291,565,444				
	TOTAL ASSETS	b 50 50 50 50 50 50 50 50 50 50 50 50 50	284,683,228	291,565,444

The annexed notes from1 to 45 form an integral part of these financial statements. Re-

CHIEF EXECUTIVE OFFICER

DIRECTOR

DS INDUSTRIES LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2025

	NOTE _	2025 RUPEE	2024 S
Revenue from contracts with customers - net	19	3,782,537	29,165,909
Cost of sales	20	(3,892,616)	(21,265,312)
Gross (loss)/profit	- 100	(110,079)	7,900,597
Selling and distribution expenses	21	(498,058)	(9,157,392)
Administrative expenses	22	(12,843,244)	(16,465,343)
Other expenses	23	-	(486,183)
		(13,341,302)	(26,108,918)
	*	(13,451,381)	(18,208,321)
Other income	24	11,373,912	17,668,240
Operating (loss)		(2,077,469)	(540,081)
Finance cost	25	(790,382)	(376,994)
Share of profit of associates	12	8,508,183	2,864,377
Profit before income tax and levies	-	5,640,332	1,947,301
Minimum tax - levy	26	(47,282)	(364,574)
Profit before income tax	-	5,593,050	1,582,728
Taxation net	27	(347,077)	(5,039,003)
Profit / (Loss) after taxation	-	5,245,973	(3,456,275)
Earning / (Loss) per share - basic and diluted	28	0.06	(0.04)

The annexed notes from 1 to 45 form an integral part of these financial statements. REP

CHIEF EXECUTIVE OFFICER

DIRECTOR

DS INDUSTRIES LIMITED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 RUPEES	2024
PROFIR/(LOSS) AFTER TAXATION		5,245,973	(3,456,275)
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified subsequently to profit or loss			
Remeasurements of defined benefit obligation Related taxation	8 13		
Items that may be reclassified subsequently to profit		•	
or loss	7 -		
Other comprehensive income		- 1 1	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		5,245,973	(3,456,275)

The annexed notes from1 to 45 form an integral part of these financial statements. Rev

CHIEF EXECUTIVE OFFICER

DIRECTOR

DS INDUSTRIES LIMITED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

		CA	CAPITAL RESERVES	S	12 14	
	SHARE	Discount on issue of shares	Revaluation reserves	Sub total	Accumulated loss	TOTAL
			 (RUPEES)	ES)		
Balance as at 01 July 2023	836,856,310	(82,899,709)	17,340,002	(65,559,707)	(584,048,876)	187,247,727
(Loss) after taxation Other comprehensive loss		1 . 1	1 1	1 -1	(3,456,276)	(3,456,276)
			1		(3,456,276)	(3,456,276)
Balance as at 30 June 2024	836,856,310	(82,899,709)	17,340,002	(65,559,707)	(587,505,152)	183,791,451
Profit after taxation Other comprehensive income			1. 1		5,245,973	5,245,973
Total comprehensive income for the year					5,245,973	5,245,973
Balance as at 30 June 2025	836,856,310	(82,899,709)	17,340,002	(65,559,707)	(582,259,179)	189,037,424

The annexed notes from 1 to 45 form an integral part of these financial statements. Rev

CHIEF EXECUTIVE OFFICER

DIRECTOR

DS INDUSTRIES LIMITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	2025 RUPE	2024 ES
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash used in operations	29	(7,267,400)	(11,375,194)
Payments for:			
Income tax		(189,083)	(337,694)
Net cash used in operating activities	-	(7,456,482)	(11,712,888)
CASH FLOWS FROM INVESTING ACTIVITIES	-1		
Purchase of property, plant and equipment		A 0- 100	(4,708,464)
Proceeds from disposal of property, plant and equipment		4,708,464	2,100,000
Net cash generated from/(used in) investing activities	_	4,708,464	(2,608,464)
CASH FLOWS FROM FINANCING ACTIVITIES	100 A		* * 5 5
Net increase/(decrease) in short term borrowings	30	(1,491,111)	3,986,930
Net cash (used in) / generated from financing activities		(1,491,111)	3,986,930
Net decrease in cash and cash equivalents		(4,239,129)	(10,334,422)
Cash and cash equivalents at the beginning of the year		69,222,792	79,557,214
Cash and cash equivalents at the end of the year	18	64,983,663	69,222,792

The annexed notes from1 to 45 form an integral part of these financial statements. Leo

CHIEF EXECUTIVE OFFICER

DIRECTOR