



D.S. INDUSTRIES LIMITED

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To
The General Manager
Pakistan Stock Exchange Limited
Karachi

October 3, 2025

Subject: Financial Results for the Year Ended June 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of D S Industries Limited in the meeting held today at the Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The Board of Directors has also approved the following financial results for the year ended June 30, 2025

	2025	2024
	Rupees	Rupees
Sales	3,782,537	29,165,909
Cost of sales	(3,892,616)	(21,265,312)
Gross (loss)/profit	(110,079)	7,900,597
Administrative, selling & other expenses	(13,341,302)	(26,108,918)
	(13,451,381)	(18,208,321)
Other income	11,373,912	17,668,240
Operating loss	(2,077,469)	(540,081)
Finance cost	(790,382)	(376,994)
Share of profit of associates	8,508,183	2,864,376
Profit before taxation	5,640,332	1,947,301
Taxation		
- Minimum tax - levy	(47,282)	(364,574)
- Taxation - net	(347,077)	(5,039,002)
Profit/(loss) after taxation	5,245,973	(3,456,275)
Earning/(loss) per share - basic and diluted	0.06	(0.04)

The auditor has qualified its report regarding the recognition of deferred tax assets. The Company has appropriately recognized the deferred tax asset, as it anticipates future profits.

The Annual General Meeting of the Company will be held on October 28, 2025 at 4:00 p.m. at Avari Xpress, 11-K, Gulberg II, Lahore

DS INDUSTRIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	NOTE	2025	2024
		RUPEES	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
100,000,000 (2024: 100,000,000) ordinary shares of Rupees 10 each		1,000,000,000	1,000,000,000
Issued, subscribed and paid up share capital	5	836,856,310	836,856,310
Discount on issue of shares	6	(82,899,709)	(82,899,709)
Revaluation reserves	7	17,340,002	17,340,002
Accumulated losses		(582,259,179)	(587,505,152)
TOTAL EQUITY		189,037,424	183,791,451
NON-CURRENT LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	38,760,907	49,080,693
Short term borrowings	9	56,500,052	57,991,163
Unclaimed dividend		337,563	337,563
Provision for taxation	26	47,282	364,574
TOTAL LIABILITIES		95,645,803	107,773,992
CONTINGENCIES AND COMMITMENTS			
	10	-	-
TOTAL EQUITY AND LIABILITIES		284,683,228	291,565,444
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	11	19,718,212	23,754,386
Long term investments	12	79,570,968	71,062,785
Deferred taxation	13	70,414,021	70,761,098
Long term deposits	14	4,535,239	4,535,239
		174,238,440	170,113,508
CURRENT ASSETS			
Stock in trade	15	4,848,986	7,578,138
Trade receivables	16	-	178,755
Advances and other receivables	17	37,345,918	41,030,538
Advance income tax/income tax refundable		3,266,221	3,441,712
Bank balances	18	64,983,663	69,222,792
		110,444,788	121,451,936
TOTAL ASSETS		284,683,228	291,565,444

The annexed notes from 1 to 45 form an integral part of these financial statements. Recd


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

DS INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	2025 RUPEES	2024
Revenue from contracts with customers - net	19	3,782,537	29,165,909
Cost of sales	20	(3,892,616)	(21,265,312)
Gross (loss)/profit		(110,079)	7,900,597
Selling and distribution expenses	21	(498,058)	(9,157,392)
Administrative expenses	22	(12,843,244)	(16,465,343)
Other expenses	23	-	(486,183)
		(13,341,302)	(26,108,918)
		(13,451,381)	(18,208,321)
Other income	24	11,373,912	17,668,240
Operating (loss)		(2,077,469)	(540,081)
Finance cost	25	(790,382)	(376,994)
Share of profit of associates	12	8,508,183	2,864,377
Profit before income tax and levies		5,640,332	1,947,301
Minimum tax - levy	26	(47,282)	(364,574)
Profit before income tax		5,593,050	1,582,728
Taxation net	27	(347,077)	(5,039,003)
Profit / (Loss) after taxation		5,245,973	(3,456,275)
Earning / (Loss) per share - basic and diluted	28	0.06	(0.04)

The annexed notes from 1 to 45 form an integral part of these financial statements. *Recd*



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

DS INDUSTRIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025	2024
		RUPEES	
PROFIT/(LOSS) AFTER TAXATION		5,245,973	(3,456,275)
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified subsequently to profit or loss			
Remeasurements of defined benefit obligation	8	-	-
Related taxation	13	-	-
Items that may be reclassified subsequently to profit or loss			
Other comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		5,245,973	(3,456,275)

The annexed notes from 1 to 45 form an integral part of these financial statements. *Recd*



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

DS INDUSTRIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	SHARE CAPITAL	CAPITAL RESERVES			Accumulated loss	TOTAL EQUITY
		Discount on issue of shares	Revaluation reserves	Sub total		
----- (RUPEES) -----						
Balance as at 01 July 2023	836,856,310	(82,899,709)	17,340,002	(65,559,707)	(584,048,876)	187,247,727
(Loss) after taxation	-	-	-	-	(3,456,276)	(3,456,276)
Other comprehensive loss	-	-	-	-	-	-
	-	-	-	-	(3,456,276)	(3,456,276)
Balance as at 30 June 2024	836,856,310	(82,899,709)	17,340,002	(65,559,707)	(587,505,152)	183,791,451
Profit after taxation	-	-	-	-	5,245,973	5,245,973
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	5,245,973	5,245,973
Balance as at 30 June 2025	836,856,310	(82,899,709)	17,340,002	(65,559,707)	(582,259,179)	189,037,424

The annexed notes from 1 to 45 form an integral part of these financial statements. *See*

D.A.S.

CHIEF EXECUTIVE OFFICER

Ashraf Ahmed Nagesh

DIRECTOR

A.P.S.

CHIEF FINANCIAL OFFICER

DS INDUSTRIES LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	2025 RUPEES	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash used in operations	29	(7,267,400)	(11,375,194)
Payments for:			
Income tax		(189,083)	(337,694)
Net cash used in operating activities		(7,456,482)	(11,712,888)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		-	(4,708,464)
Proceeds from disposal of property, plant and equipment		4,708,464	2,100,000
Net cash generated from/(used in) investing activities		4,708,464	(2,608,464)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net increase/(decrease) in short term borrowings	30	(1,491,111)	3,986,930
Net cash (used in) / generated from financing activities		(1,491,111)	3,986,930
Net decrease in cash and cash equivalents		(4,239,129)	(10,334,422)
Cash and cash equivalents at the beginning of the year		69,222,792	79,557,214
Cash and cash equivalents at the end of the year	18	64,983,663	69,222,792

The annexed notes from 1 to 45 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER