

October 03, 2025

The General Manager, Pakistan Stock Exchange Ltd. Stock Exchange Building, Karachi.

Subject: Financial Results for the period ended June 30, 2025

Dear Sir

This is to inform you that the Board of Directors of the Company in their meeting held today, has recommended the following:

i)	Dividend	**	Nil
ii)	Bonus shares	1	Nil
iii)	Right shares	*	Nil
iv)	Any other entitlement		Nil

The financial results of the Company are enclosed herewith.

The Annual General Meeting of the Company will be held on October 28, 2025 at 11:00 am at Pakistan Stock Exchange Limited (PSX) Regional Office building, Khayaban-e-Aiwan-e-Iqbal, Lahore and online.

The share transfer books of the Company will remain closed from October 21, 2025 to October 28, 2025 (both days inclusive).

Moreover, the annual report of the Company shall be transmitted through PUCARS within the stipulated time.

Regards

For Cordoba Logistics & Ventures Limited

Company Secretary

### Cordoba Logistics & Ventures Limited Consolidated Statement of Financial Position As at June 30, 2025

As at June 50, 2025			
		June 30,	June 30,
		2025	2024
	Note	Rupe	ees
Assets			
Non-current assets			
Property and equipment	6	1,330,055,835	699,082,916
Long term investments	7	97,441,184	121,509,672
Net investment in finance lease	8	263,535,333	280,338,134
Less: Current maturity of net investment in finance lease	8.2	(191,741,022)	(97,667,440)
Less: Allowance for potential lease losses	32.1	(1,435,886)	(3,653,414)
낚시 : 보세계 :		70,358,425	179,017,280
Long term finances	9	98,617,345	19,042,670
Long term deposits	10	50,000	50,000
		1,596,522,789	1,018,702,538
Current assets			
Trade receivables	11	81,314,254	21,996,448
Short term advances, prepayments and			
other receivables	12	57,220,771	79,658,941
Short term finances	13	100,314,635	60,545,178
Current maturity of non-current assets	14	457,273,199	144,268,392
Short term investment	15	105,183,873	16,969,134
Cash and bank balances	17	44,711,141	86,693,229
		846,017,873	410,131,322
Total assets		2,442,540,662	1,428,833,860
Trade receivables Short term advances, prepayments and other receivables Short term finances Current maturity of non-current assets Short term investment Cash and bank balances	12 13 14 15	81,314,254 57,220,771 100,314,635 457,273,199 105,183,873 44,711,141 846,017,873	21,996,4 79,658,9 60,545,1 144,268,3 16,969,1 86,693,2 410,131,3

The annexed notes from 1 to 47 form an integral part of these consolidated financial statements.

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**Chief Executive Officer** 

**Chief Financial Officer** 

#### Cordoba Logistics & Ventures Limited Consolidated Statement of Financial Position As at June 30, 2025

		June 30,	June 30,
		2025	2024
		Rup	ees
Equity and liabilities			
Share capital and reserves			
Authorized share capital			
100,000,000 (2024: 100,000,000) ordinary		1,000,000,000	1,000,000,000
shares of Rs. 10/- each			
Issued, subscribed and paid-up share capital	19	721,052,000	721,052,000
Revenue reserve			
Accumulated profit / (loss)		157,875,149	(64,781,287)
		878,927,149	656,270,713
Non controling interest		225,811,607	
		1,104,738,756	656,270,713
Non-current liabilities			
Long term loan	20	703,943,670	529,215,000
Deferred tax	21	2,888,549	6,671,723
Employee's retirement benefit - gratuity		952,000	630,000
		707,784,219	536,516,723
Current liabilities		2278	
Trade and other payables	22	236,336,219	128,854,721
Short term loan and running finance	23	168,201,799	86,685,604
Current maturity of long term loan	20	180,211,079	-
Advance from customer	24	3,565,000	5,686,803
Taxation - Net	16	41,288,257	14,403,963
Unclaimed dividend		415,333	415,333
		630,017,687	236,046,424
Total equity and liabilities		2,442,540,662	1,428,833,860
Contingencies and commitments	25		

The annexed notes from 1 to 47 form an integral part of these consolidated financial statements.



**Chief Executive Officer** 

**Chief Financial Officer** 

Cordoba Logistics & Ventures Limited Consolidated Statement of Profit or Loss For the year ended June 30, 2025

		June 30, 2025	June 30, 2024
	Note	Rupees	
Revenue - Net	26	680,810,026	444,984,814
Cost of revenue	27	(266,150,842)	(158,054,072)
Gross profit		414,659,184	286,930,742
Administrative expenses	28	(48,449,877)	(22,391,237)
Operating profit		366,209,307	264,539,505
Share of profit / (loss) from associate	29	1,736,512	(2,306,142)
Other income	30	18,127,672	8,385,555
Finance cost	31	(109,193,847)	(98,176,696)
Profit before provision, taxation and levies		276,879,644	172,442,222
Allowance for expected credit losses on leases and finances	32	(28,673,020)	(28,104,446)
Profit before taxation and levies		248,206,624	144,337,776
Levy	33	(296,191)	
Profit before taxation		247,910,433	144,337,776
Taxation	33	(73,623,590)	(28,936,987)
Profit after taxation		174,286,843	115,400,789
Profit attributable to:			
Owners of the Holding Company		158,539,583	115,400,789
Non-controlling interests		15,747,260	
		174,286,843	115,400,789
Earning per share - basic & diluted - (Rs.)	34	2.20	1.60

The annexed notes from 1 to 47 form an integral part of these consolidated financial statements.



**Chief Executive Officer** 

**Chief Financial Officer** 

Cordoba Logistics & Ventures Limited Consolidated Statement of Comprehensive Income For the year ended June 30, 2025

	June 30, 2025 Rup	June 30, 2024
Profit after taxation	174,286,843	115,400,789
Items that will not be reclasified to statement of profit or loss subsequently		
Other comprehensive loss for the year:		
Unrealized loss on remeasurement of investment at fair value through other comprehensive income	(25,805,000)	· · · · · · · · · · · · · · · · · · ·
Total comprehensive profit for the year	148,481,843	115,400,789
Total comprehensive income attributable to:		
- Owners of the Holding Company	132,734,583	115,400,789
- Non-controlling interests	15,747,260	
	148,481,843	115,400,789

The annexed notes from 1 to 47 form an integral part of these consolidated financial statements.



**Chief Executive Officer** 

**Chief Financial Officer** 

## Cordoba Logistics & Ventures Limited Consolidated Statement of Changes in Equity For the year ended June 30, 2025

	Issued subscribed and paid-up share capital	Revenue Reserve - Accumulated (loss) / Profit	Non- controlling interest	Total
Balance as at June 30, 2023	721,052,000	(180,182,076)	-	540,869,924
Profit after taxation	_	115,400,789	-	115,400,789
Other comprehensive income	-	-	4	* A 35
Total comprehensive income		115,400,789	·	115,400,789
Balance as at June 30, 2024	721,052,000	(64,781,287)	-	656,270,713
Proceeds from issuance of shares	-	-	299,986,200	299,986,200
Adjustment of dilution effect	-	89,921,853	(89,921,853)	
	· · · · · · · · · · · · · · · · · · ·	89,921,853	210,064,347	299,986,200
Profit after taxation	-	158,539,583	15,747,260	174,286,843
Other comprehensive loss	-	(25,805,000)	<u>-</u>	(25,805,000)
Total comprehensive income		132,734,583	15,747,260	148,481,843
Balance as at June 30, 2025	721,052,000	157,875,149	225,811,607	1,104,738,756

The annexed notes from 1 to 47 form an integral part of these consolidated financial statements.

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**Chief Executive Officer** 

**Chief Financial Officer** 

# Cordoba Logistics & Ventures Limited Consolidated Statement of Cash Flows For the year ended June 30, 2025

Operating profit before working capital changes         42         609,036,789         408,102,735           Changes in working capital (Increase) / decrease in current assets         Investment in finance lease         I 16,802,801         (124,780,654)           Long term finances         (306,517,727)         (68,976,500)           Short term investment         (88,165,885)         (16,969,134)           Trade receivables         (60,190,314)         (27,571,525)           Short-term advances, prepayments and other receivables         20,854,121         (8,208,832)           Increase / (decrease) in current liabilities         (459,033,398)         (307,051,823)           Increase / (decrease) in current liabilities         (518,090,003,94)         (47,437)           Increase / (de			June 30, 2025	June 30, 2024
Changes in working capital (Increase) / decrease in current assets     Investment in finance lease   (306,517,727)   (68,976,500)     Short term finances   (41,816,694)   (66,545,178)     Short term investment   (88,165,885)   (16,969,134)     Trade receivables   (60,190,314)   (27,571,525)     Short-term advances, prepayments and other receivables   (2,121,803)   (37,051,823)     Increase / (decrease) in current liabilities   (25,4124,021)   (28,208,832)   (27,571,525)     Short-term avance and term for activities   (8,398,943)   (7,437)   (27,474,422)   (28,400,000)   (25,424,422)   (28,400,000)   (25,424,422)   (28,400,000)   (25,424,422)   (28,400,000)   (25,40		Note	Rupees	
Investment in finance lease   16,802,801   (124,780,654)   (104,780,654)   (104,780,650)   (	Operating profit before working capital changes	42	609,036,789	408,102,735
Investment in finance lease	Changes in working capital			
Class   Clas	(Increase) / decrease in current assets			
Short term finances         (41,816,694)         (60,545,178)           Short term investment         (88,165,858)         (16,969,134)           Trade receivables         (60,190,314)         (27,571,525)           Short-term advances, prepayments and other receivables         (28,54,121)         (8,208,832)           Increase / (decrease) in current liabilities         (459,033,398)         (307,051,823)           Trade and other payables         6,686,594         45,090,597           Advance from customers         (2,121,803)         4,536,804           Net changes in working capital         (454,468,607)         (257,424,422)           Finance costs paid         (8,398,943)         (7,437)           Payment for gratuity         2         (224,000)           Income tax paid         16         (50,810,271)         (8,945,456)           Net cash used in operating activities         95,358,968         141,501,420           Cash flows from investing activities         896,074,653)         (392,413,400)           Further investments made in associate         9         7         (7,500,000)           Profit received on saving accounts         2,291,452         2,859,757         2859,757           Disposal of non current asset held for sale         20,000,000         8,800,000         38,000,	Investment in finance lease		16,802,801	(124,780,654)
Short term investment         (88,165,885)         (16,969,134)           Trade receivables         (60,190,314)         (27,571,525)           Short-term advances, prepayments and other receivables         20,854,121         (8,208,832)           Increase / (decrease) in current liabilities         (459,033,398)         (307,051,823)           Trade and other payables         6,686,594         45,090,597           Advance from customers         (2,121,803)         4,536,804           Net changes in working capital         (454,468,607)         (257,424,422)           Finance costs paid         (8,398,943)         (7,437)           Payment for gratuity         -         (224,000)           Income tax paid         16         (50,810,271)         (8,945,456)           Net cash used in operating activities         95,358,968         141,501,420           Cash flows from investing activities         (896,074,653)         (392,413,400)           Further investments made in associate         (896,074,653)         (392,413,400)           Further investments made in associate         -         (7,500,000)           Further investments made in associate         2,291,452         2,859,757           Disposal of non current asset held for sale         -         -         39,195,000 <td< td=""><td>Long term finances</td><td></td><td>(306,517,727)</td><td>(68,976,500)</td></td<>	Long term finances		(306,517,727)	(68,976,500)
Trade receivables         (60,190,314)         (27,571,525)           Short-term advances, prepayments and other receivables         20,854,121         (8,208,832)           Increase / (decrease) in current liabilities         459,033,398         (307,051,823)           Trade and other payables         6,686,594         45,090,597           Advance from customers         (2,121,803)         4,536,804           Net changes in working capital         (454,468,607)         (257,424,422)           Finance costs paid         (8,398,943)         (7,437)           Payment for gratuity         -         (224,000)           Income tax paid         16         (50,810,271)         (8,945,456)           Net cash used in operating activities         95,358,968         141,501,420           Cash flows from investing activities         (896,074,653)         (392,413,400)           Further investments made in associate         -         (7,500,000)           Profit received on saving accounts         2,291,452         2,859,757           Disposal of non current asset held for sale         -         39,195,000           Proceeds from disposal of fixed asset         (873,783,201)         (349,058,643)           Cash flows from financing activities         (873,783,201)         (349,058,643)           Cash f	Short term finances		(41,816,694)	(60,545,178)
Short-term advances, prepayments and other receivables         20,854,121         (8,208,832)           Increase / (decrease) in current liabilities         45,9033,398         (307,051,823)           Trade and other payables         6,686,594         45,909,597           Advance from customers         (2,121,803)         4,536,804           Net changes in working capital         (8398,943)         (7,437)           Finance costs paid         (8,398,943)         (7,437)           Payment for gratuity         -         (224,000)           Income tax paid         16         (50,810,271)         (8,945,456)           Net cash used in operating activities         95,358,968         141,501,420           Cash flows from investing activities         (896,074,653)         (392,413,400)           Further investments made in associate         -         (7,500,000)           Furfit received on saving accounts         2,291,452         2,859,757           Disposal of non current asset held for sale         -         39,195,000           Proceeds from disposal of fixed asset         (873,783,201)         (349,058,643)           Cash flows from financing activities         299,986,200         -           Proceeds from issuance of shares to non controlling interest         299,986,200         - <t< td=""><td>Short term investment</td><td></td><td>(88,165,585)</td><td>(16,969,134)</td></t<>	Short term investment		(88,165,585)	(16,969,134)
Nercease   (decrease) in current liabilities   Trade and other payables   6,686,594   45,090,597   Advance from customers   (2,121,803)   4,536,804   Net changes in working capital   (454,468,607)   (257,424,422)	Trade receivables		(60,190,314)	(27,571,525)
Increase / (decrease) in current liabilities           Trade and other payables         6,686,594         45,090,597           Advance from customers         (2,121,803)         4,536,804           Net changes in working capital         (454,468,607)         (257,424,422)           Finance costs paid         (8,398,943)         (7,437)           Payment for gratuity         -         (224,000)           Income tax paid         16         (50,810,271)         (8,945,456)           Net cash used in operating activities         95,358,968         141,501,420           Cash flows from investing activities           Purchase of fixed assets         (896,074,653)         (392,413,400)           Further investments made in associate         -         (7,500,000)           Profit received on saving accounts         2,291,452         2,859,757           Disposal of non current asset held for sale         -         39,195,000           Proceeds from disposal of fixed asset         (873,783,201)         349,058,643           Net cash used in investing activities         (873,832,01)         349,058,643           Cash flows from financing activities         299,986,200         -           Proceeds from issuance of shares to non controlling interest         299,986,200         -	Short-term advances, prepayments and other receivables		20,854,121	(8,208,832)
Trade and other payables         6,686,594         45,090,597           Advance from customers         (2,121,803)         4,536,804           Net changes in working capital         (454,468,607)         (257,424,422)           Finance costs paid         (8,398,943)         (7,437)           Payment for gratuity         -         (224,000)           Income tax paid         16         (50,810,271)         (8,945,456)           Net cash used in operating activities         95,358,968         141,501,420           Cash flows from investing activities         (896,074,653)         (392,413,400)           Furchase of fixed assets         (896,074,653)         (392,413,400)           Further investments made in associate         -         (7,500,000)           Profit received on saving accounts         2,291,452         2,859,757           Disposal of non current asset held for sale         -         39,195,000           Proceeds from disposal of fixed asset         20,000,000         8,800,000           Net cash used in investing activities         (873,783,201)         (349,058,643)           Cash flows from financing activities         299,986,200         -           Proceeds from issuance of shares to non controlling interest         299,986,200         -           Proceeds from long term lo			(459,033,398)	(307,051,823)
Advance from customers         (2,121,803)         4,536,804           Net changes in working capital         (454,468,607)         (257,424,422)           Finance costs paid         (8,398,943)         (7,437)           Payment for gratuity         -         (224,000)           Income tax paid         16         (50,810,271)         (8,945,456)           Net cash used in operating activities         95,358,968         141,501,420           Cash flows from investing activities         (896,074,653)         (392,413,400)           Purchase of fixed assets         (896,074,653)         (392,413,400)           Further investments made in associate         -         (7,500,000)           Profit received on saving accounts         2,291,452         2,859,757           Disposal of non current asset held for sale         -         39,195,000           Proceeds from disposal of fixed asset         (873,783,201)         (349,058,643)           Net cash used in investing activities         (873,783,201)         (349,058,643)           Cash flows from financing activities         (873,783,201)         -           Proceeds from issuance of shares to non controlling interest         299,986,200         -           Proceeds of short term loan         35,962,002         -           Repayment of long term				
Net changes in working capital         (454,468,607)         (257,424,422)           Finance costs paid         (8,398,943)         (7,437)           Payment for gratuity         -         (224,000)           Income tax paid         16         (50,810,271)         (8,945,456)           Net cash used in operating activities         95,358,968         141,501,420           Cash flows from investing activities         -         (7,500,000)           Further investments made in associate         -         (7,500,000)           Profit received on saving accounts         2,291,452         2,859,757           Disposal of non current asset held for sale         -         39,195,000           Proceeds from disposal of fixed asset         20,000,000         8,800,000           Net cash used in investing activities         (873,783,201)         (349,058,643)           Cash flows from financing activities         299,986,200         -           Proceeds from issuance of shares to non controlling interest         299,986,200         -           Proceeds of short term loan         35,962,002         -           Repayment of long term loan         (425,500,000)         -           Proceeds from long term loans         780,439,749         287,715,000           Net cash generated from financing activities<				
Finance costs paid         (8,398,943)         (7,437)           Payment for gratuity         -         (224,000)           Income tax paid         16         (50,810,271)         (8,945,456)           Net cash used in operating activities         95,358,968         141,501,420           Cash flows from investing activities         -         (7,500,000)           Purchase of fixed assets         (896,074,653)         (392,413,400)           Further investments made in associate         -         (7,500,000)           Profit received on saving accounts         2,291,452         2,859,757           Disposal of non current asset held for sale         -         39,195,000           Proceeds from disposal of fixed asset         20,000,000         8,800,000           Net cash used in investing activities         (873,783,201)         (349,058,643)           Cash flows from financing activities         299,986,200         -           Proceeds from issuance of shares to non controlling interest         299,986,200         -           Proceeds of short term loan         35,962,002         -           Repayment of long term loan         (425,500,000)         -           Proceeds from long term loans         780,439,749         287,715,000           Net cash generated from financing activities				
Payment for gratuity	Net changes in working capital		(454,468,607)	(257,424,422)
Income tax paid   16	Finance costs paid		(8,398,943)	
Net cash used in operating activities         95,358,968         141,501,420           Cash flows from investing activities         (896,074,653)         (392,413,400)           Further investments made in associate         -         (7,500,000)           Profit received on saving accounts         2,291,452         2,859,757           Disposal of non current asset held for sale         -         39,195,000           Proceeds from disposal of fixed asset         20,000,000         8,800,000           Net cash used in investing activities         (873,783,201)         (349,058,643)           Cash flows from financing activities         299,986,200         -           Proceeds from issuance of shares to non controlling interest         299,986,200         -           Proceeds of short term loan         35,962,002         -           Repayment of long term loan         (425,500,000)         -           Proceeds from long term loans         780,439,749         287,715,000           Net cash generated from financing activities         690,887,951         287,715,000           Net (decrease) / increase in cash and cash equivalents         (87,536,282)         80,157,777           Cash and cash equivalents at the beginning of the year         86,693,230         6,535,453	Payment for gratuity		-	(224,000)
Cash flows from investing activities       (896,074,653)       (392,413,400)         Further solution investments made in associate       -       (7,500,000)         Profit received on saving accounts       2,291,452       2,859,757         Disposal of non current asset held for sale       -       39,195,000         Proceeds from disposal of fixed asset       20,000,000       8,800,000         Net cash used in investing activities       (873,783,201)       (349,058,643)         Cash flows from financing activities       299,986,200       -         Proceeds from issuance of shares to non controlling interest       299,986,200       -         Proceeds of short term loan       35,962,002       -         Repayment of long term loan       (425,500,000)       -         Proceeds from long term loans       780,439,749       287,715,000         Net cash generated from financing activities       690,887,951       287,715,000         Net (decrease) / increase in cash and cash equivalents       (87,536,282)       80,157,777         Cash and cash equivalents at the beginning of the year       86,693,230       6,535,453	Income tax paid	16	(50,810,271)	(8,945,456)
Purchase of fixed assets         (896,074,653)         (392,413,400)           Further investments made in associate         -         (7,500,000)           Profit received on saving accounts         2,291,452         2,859,757           Disposal of non current asset held for sale         -         39,195,000           Proceeds from disposal of fixed asset         20,000,000         8,800,000           Net cash used in investing activities         (873,783,201)         (349,058,643)           Cash flows from financing activities         299,986,200         -           Proceeds from issuance of shares to non controlling interest         299,986,200         -           Proceeds of short term loan         35,962,002         -           Repayment of long term loan         (425,500,000)         -           Proceeds from long term loans         780,439,749         287,715,000           Net cash generated from financing activities         690,887,951         287,715,000           Net (decrease) / increase in cash and cash equivalents         (87,536,282)         80,157,777           Cash and cash equivalents at the beginning of the year         86,693,230         6,535,453	Net cash used in operating activities		95,358,968	141,501,420
Further investments made in associate Profit received on saving accounts Disposal of non current asset held for sale Proceeds from disposal of fixed asset  Net cash used in investing activities  Cash flows from financing activities Proceeds from issuance of shares to non controlling interest Proceeds of short term loan Repayment of long term loan  Repayment of long term loans  Net cash generated from financing activities  Net (decrease) / increase in cash and cash equivalents  Cash and cash equivalents at the beginning of the year  - (7,500,000) 2,8859,757 29,91452 29,000,000 8,800,000 8,800,000 - (349,058,643) - (	Cash flows from investing activities			
Profit received on saving accounts         2,291,452         2,859,757           Disposal of non current asset held for sale         -         39,195,000           Proceeds from disposal of fixed asset         20,000,000         8,800,000           Net cash used in investing activities         (873,783,201)         (349,058,643)           Cash flows from financing activities         299,986,200         -           Proceeds from issuance of shares to non controlling interest         299,986,200         -           Proceeds of short term loan         35,962,002         -           Repayment of long term loans         (425,500,000)         -           Proceeds from long term loans         780,439,749         287,715,000           Net cash generated from financing activities         690,887,951         287,715,000           Net (decrease) / increase in cash and cash equivalents         (87,536,282)         80,157,777           Cash and cash equivalents at the beginning of the year         86,693,230         6,535,453	Purchase of fixed assets		(896,074,653)	(392,413,400)
Disposal of non current asset held for sale	Further investments made in associate		<u>-</u>	(7,500,000)
Proceeds from disposal of fixed asset         20,000,000         8,800,000           Net cash used in investing activities         (873,783,201)         (349,058,643)           Cash flows from financing activities         299,986,200         -           Proceeds from issuance of shares to non controlling interest         299,986,200         -           Proceeds of short term loan         35,962,002         -           Repayment of long term loan         (425,500,000)         -           Proceeds from long term loans         780,439,749         287,715,000           Net cash generated from financing activities         690,887,951         287,715,000           Net (decrease) / increase in cash and cash equivalents         (87,536,282)         80,157,777           Cash and cash equivalents at the beginning of the year         86,693,230         6,535,453	Profit received on saving accounts		2,291,452	2,859,757
Net cash used in investing activities  Cash flows from financing activities  Proceeds from issuance of shares to non controlling interest  Proceeds of short term loan  Repayment of long term loan  Proceeds from long term loans  Net cash generated from financing activities  Net (decrease) / increase in cash and cash equivalents  Cash and cash equivalents at the beginning of the year  (873,783,201)  (349,058,643)  - 299,986,200  - (425,500,000)  - 287,715,000  80,887,951  287,715,000  80,157,777  Cash and cash equivalents at the beginning of the year  86,693,230  6,535,453	Disposal of non current asset held for sale		-	39,195,000
Cash flows from financing activities  Proceeds from issuance of shares to non controlling interest  Proceeds of short term loan  Repayment of long term loan  Proceeds from long term loans  Net cash generated from financing activities  Net (decrease) / increase in cash and cash equivalents  Cash and cash equivalents at the beginning of the year  299,986,200  - (425,500,000)  - 287,715,000  287,715,000  80,157,777  80,439,749  287,715,000  80,157,777  80,439,749  80,157,777  80,439,749  80,157,777  80,439,749  80,157,777	Proceeds from disposal of fixed asset		20,000,000	8,800,000
Proceeds from issuance of shares to non controlling interest         299,986,200         -           Proceeds of short term loan         35,962,002         -           Repayment of long term loan         (425,500,000)         -           Proceeds from long term loans         780,439,749         287,715,000           Net cash generated from financing activities         690,887,951         287,715,000           Net (decrease) / increase in cash and cash equivalents         (87,536,282)         80,157,777           Cash and cash equivalents at the beginning of the year         86,693,230         6,535,453	Net cash used in investing activities		(873,783,201)	(349,058,643)
Proceeds of short term loan       35,962,002       -         Repayment of long term loan       (425,500,000)       -         Proceeds from long term loans       780,439,749       287,715,000         Net cash generated from financing activities       690,887,951       287,715,000         Net (decrease) / increase in cash and cash equivalents       (87,536,282)       80,157,777         Cash and cash equivalents at the beginning of the year       86,693,230       6,535,453	Cash flows from financing activities			
Repayment of long term loan       (425,500,000)       -         Proceeds from long term loans       780,439,749       287,715,000         Net cash generated from financing activities       690,887,951       287,715,000         Net (decrease) / increase in cash and cash equivalents       (87,536,282)       80,157,777         Cash and cash equivalents at the beginning of the year       86,693,230       6,535,453	Proceeds from issuance of shares to non controlling interest		299,986,200	- 1
Proceeds from long term loans         780,439,749         287,715,000           Net cash generated from financing activities         690,887,951         287,715,000           Net (decrease) / increase in cash and cash equivalents         (87,536,282)         80,157,777           Cash and cash equivalents at the beginning of the year         86,693,230         6,535,453	Proceeds of short term loan		35,962,002	- 1
Net cash generated from financing activities690,887,951287,715,000Net (decrease) / increase in cash and cash equivalents(87,536,282)80,157,777Cash and cash equivalents at the beginning of the year86,693,2306,535,453	Repayment of long term loan		(425,500,000)	-
Net (decrease) / increase in cash and cash equivalents(87,536,282)80,157,777Cash and cash equivalents at the beginning of the year86,693,2306,535,453	Proceeds from long term loans		780,439,749	287,715,000
Cash and cash equivalents at the beginning of the year 86,693,230 6,535,453	Net cash generated from financing activities		690,887,951	287,715,000
Cash and cash equivalents at the beginning of the year 86,693,230 6,535,453	Net (decrease) / increase in cash and cash equivalents		(87,536,282)	80,157,777
Cash and cash equivalents at the end of the year 18 (843,052) 86,693,230	Cash and cash equivalents at the beginning of the year		86,693,230	6,535,453
	Cash and cash equivalents at the end of the year	18	(843,052)	86,693,230

The annexed notes from 1 to 47 form an integral part of these consolidated financial statements.

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**Chief Executive Officer** 

**Chief Financial Officer** 

### Cordoba Logistics & Ventures Limited Unconsolidated Statement of Financial Position As at June 30, 2025

		June 30, 2025	June 30, 2024
	Note	Rupe	ees
Assets			
Non - current assets			
Fixed assets	6	19,198,635	23,965,824
Long term investments	7	938,040,930	375,445,970
Long term deposits		37,500	37,500
Loan to subsidiary	8	20,900,000	•
Deferred taxation - Net	9	6,046,271	7,860,802
		984,223,336	407,310,096
Current assets			
Trade receivables	10	112,500	1,890,429
Short term advances, prepayments and			
other receivables	11	72,829,429	105,294,583
Loan to subsidiary	8	- 1	113,400,000
Taxation - Net	12	2,451,245	7,987,891
Cash and bank balances	13	699,024	47,124,746
		76,092,198	275,697,649
Total assets		1,060,315,534	683,007,745
Equity and liabilities Share capital and reserves Authorized share capital			
100,000,000 (2024: 100,000,000) ordinary shares of Rs. 10/- each		1,000,000,000	1,000,000,000
Issued, subscribed and paid-up share capital	14.1	721,052,000	721,052,000
Revenue reserve			
Accumulated losses		(253,874,480)	(165,110,910)
		467,177,520	555,941,090
Non - current liabilities			
Sponsor's loan	15	485,215,000	78,715,000
Employees' retirement benefit - gratuity		952,000	630,000
		486,167,000	79,345,000
Current liabilities			
Trade and other payables	16	102,990,681	41,619,519
Advance from customer	17	3,565,000	5,686,803
Unclaimed dividend		415,333	415,333
		106,971,014	47,721,655
Total equity and liabilities		1,060,315,534	683,007,745
Contingencies and commitments	18		

The annexed notes from 1 to 35 form an integral part of these unconsolidated financial statements.



**Chief Executive Officer** 

**Chief Financial Officer** 

# Cordoba Logistics & Ventures Limited Unconsolidated Statement of Profit or Loss For the year ended June 30, 2025

		June 30, 2025	June 30, 2024
	Note	Rupe	ees
Revenue - net	19	23,695,298	45,934,594
Cost of revenue	20	(6,940,872)	(14,862,064)
Gross profit	•	16,754,426	31,072,530
Administrative expenses	21	(13,796,875)	(12,755,488)
Operating profit	-	2,957,551	18,317,042
Other income	22	6,793,793	23,961,108
Finance cost	23	(63,361,512)	(18,464,858)
(Loss) / profit before levies and taxation	•	(53,610,168)	23,813,292
Levy	24	(296,191)	-
(Loss) / profit before taxation	-	(53,906,359)	23,813,292
Income tax	24	(9,052,211)	(4,708,474)
(Loss) / profit after taxation		(62,958,570)	19,104,818
(Loss) / earning per share - basic & diluted (Rs.)	25	(0.87)	0.32

The annexed notes from 1 to 35 form an integral part of these unconsolidated financial statements.

(Ranges)

**Chief Executive Officer** 

**Chief Financial Officer** 

Cordoba Logistics & Ventures Limited Unconsolidated Statement of Comprehensive Income For the year ended June 30, 2025

June 30,	June 30,
2025	2024
Rupe	es
(62,958,570)	19,104,818

(Loss) / profit after taxation

Items that will not be reclassified to statement of profit or loss subsequently

Other comprehensive loss for the year:

Unrealized Loss on remeasurement of investment at fair value through other comprehensive income

(25,805,000)

Total comprehensive loss for the year

(88,763,570)

19,104,818

The annexed notes from 1 to 35 form an integral part of these unconsolidated financial statements.

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**Chief Executive Officer** 

**Chief Financial Officer** 

## Cordoba Logistics & Ventures Limited Unconsolidated Statement of Changes In Equity For the year ended June 30, 2025

	Issued, subscribed and paid-up share capital	Accumulated losses - Revenue Reserve	Total
Balance as at June 30, 2023	721,052,000	(184,215,728)	536,836,272
Profit after taxation	-	19,104,818	19,104,818
Other comprehensive income	-	•	
Total comprehensive income	•	19,104,818	19,104,818
Balance as at June 30, 2024	721,052,000	(165,110,910)	555,941,090
Loss after taxation during the year	-	(62,958,570)	(62,958,570)
Other comprehensive loss for the year		(25,805,000)	(25,805,000)
Total comprehensive loss for the year after taxation		(88,763,570)	(88,763,570)
Balance as at June 30, 2025	721,052,000	(253,874,480)	467,177,520

The annexed notes from 1 to 35 form an integral part of these unconsolidated financial statements.



Chief Executive Officer Chief Financial Officer Director

### Cordoba Logistics & Ventures Limited Unconsolidated Statement of Cash Flows For the year ended June 30, 2025

		June 30,	June 30,
	Note	2025	2024
		Rupe	es
Cash flows from operating activities			
(Loss) / profit before levies and taxation		(53,610,168)	23,813,292
Adjustments for non - cash items:			
Depreciation on fixed assets	6.1	4,767,189	6,061,912
Gain on disposal of fixed assets	22		(817,242)
Provision for employees' retirement benefit - gratuity		322,000	210,000
Markup on loan to Subsidiary	22	(5,251,041)	(22,226,429)
Profit on saving accounts		(978,752)	(664,658)
Finance costs	23	63,361,512	18,464,858
Allowance for expected credit losses	21	1,159,177	- 1 000 111
		63,380,085	1,028,441
Operating profit before working capital changes		9,769,917	24,841,733
Changes in working capital			
(Increase) / decrease in current assets			
Trade receivables		618,752	2,952,257
Short term advances, prepayments and other receivables		37,716,195	(8,072,297)
Short term duvances, propayments and outer records		38,334,947	(5,120,040)
(Decrease) / increase in current liabilities			
Trade and other payables		(1,984,688)	8,126,145
Advance from customers		(2,121,803)	4,536,803
Net changes in working capital		34,228,456	7,542,908
		(5,662)	(2,939)
Finance costs paid		(5,002)	(224,000)
Payment for employees' retirement benefit - gratuity	12	(1,997,225)	(5,209,624)
Levy and income tax paid	12	41,995,486	26,948,078
Net cash generated from operating activities		41,993,460	20,540,070
Cash flows from investing activities			
Payment against acquisition of fixed assets			(57,900)
Payment against investments made		(474,999,960)	(7,500,000)
Loan to subsidiary		(20,900,000)	(25,050,000)
Profit received on saving accounts		978,752	664,658
Proceeds from disposal of investment		_	39,195,000
Proceeds from disposal of fixed assets		-	4,000,000
Net cash (used in) / generated from investing activities		(494,921,208)	11,251,758
Cash flows from financing activities			
Proceeds of loan from Sponsor		406,500,000	3,715,000
Net cash generated from financing activities		406,500,000	3,715,000
(Decrease) / increase in cash and cash equivalents		(46,425,722)	41,914,836
Cash and cash equivalents at the beginning of the year		47,124,746	5,209,910
Cash and cash equivalents at the beginning of the year	13	699,024	47,124,746

The annexed notes from 1 to 35 form an integral part of these unconsolidated financial statements.

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**Chief Financial Officer**