

Date : October 04, 2025

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Financial Results for the year the ended June 30, 2025**

It is to inform you that the Board of Directors of our Company in its meeting held on Saturday, October 04, 2025 at 11.00 a.m. at Karachi, recommended the following:

- (i) **Cash Dividend :** NIL
- (ii) **Bonus shares :** NIL
- (iii) **Right shares :** NIL

Following Un-Consolidated (Annexure A-1 to A-5) and Consolidated (Annexure B-1 to B-5) financial Statements of the Company for the year ended June 30, 2025, as approved by the Board of Directors are appended to this letter:

- 1) Statement of Financial Position
- 2) Statement of Profit or Loss
- 3) Statement of Comprehensive income
- 4) Statement of Changes in Equity
- 5) Statement of Cash Flows

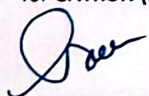
The Annual General Meeting of the Company will be held on Monday, October 27, 2025 at 9:30 a.m. at Makran Hall, Sarena Hotel, Quetta.

The Share Transfer Books of the Company will be closed from October 21, 2025 to October 27, 2025 (both days inclusive). Transfers received at the Shares Registrar, M/s. F.D. Registrar Services (PVT) Ltd. Suit 1705, 17th Floor, Saima Trade Tower-A, I.I Chundrigar Road, Karachi, at the close of the business hours on October 20, 2025 will be treated in time for the purpose to attend the Annual General Meeting.

The audited financial statements of the Company for the year ended June 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Yours Sincerely,
for **GATRON (INDUSTRIES) LIMITED**


Company Secretary

Encl : as above

UN-CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

Annexure A-1

	(Rupees in Thousand)	
	2025	2024
ASSETS		
Non - Current Assets		
Property, plant and equipment	18,448,334	18,778,042
Intangible assets	50,127	60,152
Long term investments	443,964	509,463
Long term loans	182,672	405,475
Long term deposits	6,936	6,936
	19,132,033	19,760,068
Current Assets		
Stores, spare parts and loose tools	2,098,667	1,990,321
Stock in trade	7,313,274	7,503,024
Trade debts	4,662,811	3,516,225
Loans and advances	572,899	460,483
Current portion of long term loans	18,874	35,584
Trade deposits and short term prepayments	9,362	71,525
Other receivables	309,016	884,648
Advance income tax	-	70,000
Cash and bank balances	119,941	297,008
	15,104,844	14,828,818
TOTAL ASSETS	34,236,877	34,588,886
EQUITY AND LIABILITIES		
EQUITY		
Share capital	1,087,290	1,087,290
Reserves	10,285,299	12,199,873
	11,372,589	13,287,163
LIABILITIES		
Non - Current Liabilities		
Long term financing	7,628,310	8,507,127
Lease liability against right of use assets	71,666	107,749
Deferred liabilities and income	1,225,486	1,340,828
	8,925,462	9,955,704
Current Liabilities		
Trade and other payables	4,550,612	5,522,641
Unclaimed dividend	853	8,219
Unpaid dividend	20,801	20,801
Accrued mark-up/ profit	480,103	543,012
Short term borrowings	6,909,208	3,579,563
Current portion of long term financing	1,488,520	1,196,089
Current portion of lease liability against right of use assets	23,322	15,020
Current portion of deferred liabilities and income	248,026	254,090
Provision for levies and income tax less payments	217,381	206,584
	13,938,826	11,346,019
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	34,236,877	34,588,886

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Liason Office

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Registered Office

Room No.32, 1st Floor,
Ahmed Complex, Jinnah Road,
Quetta - Pakistan

Plant

Plot No. 49-M2, Sector M, H.I.T.E.,
Main R.C. Highway, Chowki,
Distt. Lasbela, Balochistan, Pakistan

**UN-CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025**

Annexure A-2

	(Rupees in Thousand)	
	2025	2024
Sales	26,328,040	34,013,581
Cost of sales	25,442,226	31,926,722
Gross profit	885,814	2,086,859
Distribution and selling costs	446,117	301,996
Administrative expenses	486,070	561,347
Other operating expenses	166,788	120,664
	1,098,975	984,007
	(213,161)	1,102,852
Other income	111,710	289,650
Operating (loss)/profit	(101,451)	1,392,502
Finance cost	1,539,267	1,494,587
	(1,640,718)	(102,085)
Investment income - Dividend	-	8,538
Loss before levies and income tax	(1,640,718)	(93,547)
Levies - Current & prior	329,842	424,411
Loss before income tax	(1,970,560)	(517,958)
Income tax - Prior	563	(94,553)
- Deferred	-	(219,047)
	563	(313,600)
Loss for the year	(1,971,123)	(204,358)
Loss per share - Basic and diluted (Rupees)	(18.13)	(2.36)



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UN-CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

Annexure A-3

	(Rupees in Thousand)	
	2025	2024
Loss for the year	(1,971,123)	(204,358)
<i>Items that will never be reclassified to statement of profit or loss</i>		
Gain on remeasurement of defined benefit plan having nil tax impact	56,549	38,496
Total comprehensive loss	<u>(1,914,574)</u>	<u>(165,862)</u>



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**UN-CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025**

Annexure A-4

Balances as at July 01, 2023

Total comprehensive loss for the year ended June 30, 2024

Loss for the year

Other comprehensive income

Transactions with owners

Subscription of shares against right issue @41.7052% at a premium of Rs.165 per share

Shares issue cost

Balances as at June 30, 2024

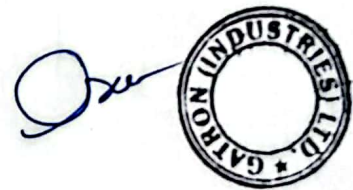
Total comprehensive loss for the year ended June 30, 2025

Loss for the year

Other comprehensive income

Balances as at June 30, 2025

(Rupees in Thousand)				
Share capital	Reserves			Total
	Capital reserves	(Accumulated loss)/ Unappropriated profit	Sub Total	
767,290	6,383,645	709,132	7,092,777	7,860,067
-	-	(204,358)	(204,358)	(204,358)
-	-	38,496	38,496	38,496
-	-	(165,862)	(165,862)	(165,862)
320,000	5,280,000	-	5,280,000	5,600,000
-	(7,042)	-	(7,042)	(7,042)
1,087,290	11,656,603	543,270	12,199,873	13,287,163
-	-	(1,971,123)	(1,971,123)	(1,971,123)
-	-	56,549	56,549	56,549
-	-	(1,914,574)	(1,914,574)	(1,914,574)
1,087,290	11,656,603	(1,371,304)	10,285,299	11,372,589



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UN-CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2025

Annexure A-5

	(Rupees in Thousand)	
	2025	2024
Cash Flows (towards)/from Operating Activities		
Loss before levies and income tax	(1,640,718)	(93,547)
Adjustments for non cash income & expenses:		
Depreciation on property, plant and equipment	1,516,800	863,848
Depreciation on right of use assets	24,639	23,720
Amortization of intangible asset	10,025	10,025
Provision for defined benefit plan	143,848	130,509
Gain on disposal of property, plant and equipment	(23,758)	(22,088)
Impairment in long term investments	53,871	38,357
Impairment of allowance for ECL-net	45,761	52,641
Impairment allowance for slow moving stores, spare parts and loose tools-net	15,220	21,034
Amortization of interest free long term loan to subsidiary company	(49,441)	(41,722)
Remeasurement gain on discounting of provision for GIDC	(1,173)	(12,664)
Investment income - Dividend	-	(8,538)
Finance costs	1,539,267	1,494,587
	<u>3,275,059</u>	<u>2,549,709</u>
	1,634,341	2,456,162
(Increase)/decrease in current assets:		
Stores, spare parts and loose tools	(123,566)	(431,887)
Stock in trade	189,750	3,883,715
Trade debts	(1,192,347)	406,923
Loans and advances	(112,416)	(164,969)
Trade deposits and short term prepayments	62,163	317,543
Other receivables	575,632	961,742
	<u>(600,784)</u>	<u>4,973,067</u>
	(970,832)	(3,699,662)
Decrease in trade and other payables		
Cash flows from operations before following	62,725	3,729,567
Receipts of/(Payments for):		
Long term loans	300,582	(307,915)
Long term deposits	-	(2,017)
Defined benefit plan	(41,473)	(35,913)
Finance costs	(1,587,810)	(1,811,476)
Income tax	(247,633)	(354,418)
Group taxation impact	(1,975)	(964)
Net cash flows (towards)/from operating activities	<u>(1,515,584)</u>	<u>1,216,864</u>
Cash flows (towards)/from Investing Activities		
Additions in property, plant and equipment	(1,243,955)	(2,602,631)
Proceeds from disposal of property, plant and equipment	48,503	44,749
Long term investment made	-	(200)
Dividend received	-	8,538
Net cash flows towards investing activities	<u>(1,195,452)</u>	<u>(2,549,544)</u>
Cash flows (towards)/from Financing Activities		
Proceed against issue of share capital net of issuance cost	-	5,592,958
Long term financing - proceeds received	286,053	1,420,696
Long term financing - repayments	(1,039,695)	(780,620)
Payments for lease liability against right of use assets	(34,668)	(32,271)
Short term borrowings - net (fixed term instruments)	142,609	(635,175)
Dividend paid	(7,366)	(12,836)
Net cash flows (towards)/from financing activities	<u>(653,067)</u>	<u>5,552,752</u>
Net (decrease)/increase in cash and cash equivalents	<u>(3,364,103)</u>	<u>4,220,072</u>
Cash and cash equivalents at the beginning of the year	<u>(3,117,730)</u>	<u>(7,337,802)</u>
Cash and cash equivalents at the end of the year	<u>(6,481,833)</u>	<u>(3,117,730)</u>

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Quetta - Pakistan

Plant

Plot No. 441, Phase II, Sector 17, F-11 E,
Main R.C.D. Highway, Hub Chowki,
Distt. Lasbela, Balochistan, Pakistan

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

Annexure B-1

	(Rupees in Thousand)	
	2025	2024
ASSETS		
Non - Current Assets		
Property, plant and equipment	21,257,284	21,533,422
Intangible assets	50,127	60,152
Long term loans	3,023	9,532
Long term deposits	6,936	6,936
	21,317,370	21,610,042
Current Assets		
Stores, spare parts and loose tools	2,767,246	2,845,915
Stock in trade	7,313,274	7,503,024
Trade debts	4,662,811	3,516,225
Loans and advances	596,525	428,652
Current portion of long term loans	19,010	13,411
Trade deposits and short term prepayments	11,082	83,653
Other receivables	332,635	961,506
Advance income tax	-	70,000
Short term investments	-	296,297
Cash and bank balances	132,179	340,660
	15,834,762	16,059,343
TOTAL ASSETS	37,152,132	37,669,385
EQUITY AND LIABILITIES		
EQUITY		
Share capital	1,087,290	1,087,290
Reserves	11,761,639	13,719,826
	12,848,929	14,807,116
LIABILITIES		
Non - Current Liabilities		
Long term financing	7,628,310	8,507,127
Lease liability against right of use assets	71,666	107,749
Deferred liabilities and income	1,229,499	1,343,682
	8,929,475	9,958,558
Current Liabilities		
Trade and other payables	5,257,300	6,358,763
Unclaimed dividend	853	8,219
Unpaid dividend	20,801	20,801
Accrued mark-up/ profit	480,103	543,012
Short term borrowings	6,909,208	3,579,563
Current portion of long term financing	1,488,520	1,196,089
Current portion of lease liability against right of use assets	23,322	15,020
Current portion of deferred liabilities and income	976,055	981,914
Provision for levies and income tax less payments	217,566	200,330
	15,373,728	12,903,711
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	37,152,132	37,669,385

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**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025**

Annexure B-2

	(Rupees in Thousand)	
	2025	2024
Sales	26,328,040	34,013,581
Cost of sales	25,488,673	32,023,787
Gross profit	839,367	1,989,794
Distribution and selling costs	446,117	301,996
Administrative expenses	502,345	577,615
Other operating expenses	121,101	193,778
	1,069,563	1,073,389
	(230,196)	916,405
Other income	106,910	369,472
Operating (loss)/profit	(123,286)	1,285,877
Finance cost	1,550,896	1,622,256
	(1,674,182)	(336,379)
Investment income - Dividend	-	8,538
Loss before levies and income tax	(1,674,182)	(327,841)
Levies - Current & prior	329,842	424,411
Loss before income tax	(2,004,024)	(752,252)
Income tax - Current & prior	10,657	(93,157)
- Deferred	-	(219,047)
	10,657	(312,204)
Loss for the year	(2,014,681)	(440,048)
Loss per share - Basic and diluted (Rupees)	(18.53)	(5.07)

Signature



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Distt. Lasbela, Balochistan, Pakistan

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025**

Annexure B-3

	(Rupees in Thousand)	
	2025	2024
Loss for the year	(2,014,681)	(440,048)
<i>Items that will never be reclassified to statement of profit or loss</i>		
Gain on remeasurement of defined benefit plan having nil tax impact	56,494	38,473
Total comprehensive loss	<u>(1,958,187)</u>	<u>(401,575)</u>

Exe



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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025**


Annexure B-4

	(Rupees in Thousand)					
Share capital	Reserves				Sub Total	Total
	Capital reserves	General reserve	(Accumulated loss)/ Unappropriated profit			
Balances as at July 01, 2023	767,290	6,383,645	285,000	2,179,798	8,848,443	9,615,733
Total comprehensive loss for the year ended June 30, 2024						
Loss for the year	-	-	-	(440,048)	(440,048)	(440,048)
Other comprehensive income	-	-	-	38,473	38,473	38,473
	-	-	-	(401,575)	(401,575)	(401,575)
Transactions with owners						
Subscription of shares against right issue @41.7052% at a premium of Rs.165 per share	320,000	5,280,000	-	-	5,280,000	5,600,000
Shares issue cost	-	(7,042)	-	-	(7,042)	(7,042)
Balances as at June 30, 2024	1,087,290	11,656,603	285,000	1,778,223	13,719,826	14,807,116
Total comprehensive loss for the year ended June 30, 2025						
Loss for the year	-	-	-	(2,014,681)	(2,014,681)	(2,014,681)
Other comprehensive income	-	-	-	56,494	56,494	56,494
	-	-	-	(1,958,187)	(1,958,187)	(1,958,187)
Balances as at June 30, 2025	1,087,290	11,656,603	285,000	(179,964)	11,761,639	12,848,929

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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2025

Annexure B-5

	(Rupees in Thousand)	
	2025	2024
Cash flows (towards)/from Operating Activities		
Loss before levies and income tax	(1,674,182)	(327,841)
Adjustments for non cash income & expenses:		
Depreciation on property, plant and equipment	1,704,344	1,020,403
Depreciation on right of use assets	24,639	23,720
Amortization of intangible asset	10,025	10,025
Provision for defined benefit plan	144,952	131,243
Gain on disposal of property, plant and equipment	(23,758)	(22,774)
Impairment of allowance for ECL-net	45,761	52,641
Remeasurement gain on discounting of provision for GIDC	21,411	28,755
Investment income - Dividend	(11,008)	(118,813)
Finance costs	-	(8,538)
	1,550,896	1,622,256
	3,467,262	2,738,918
	1,793,080	2,411,077
(Increase)/decrease in current assets:		
Stores, spare parts and loose tools	57,258	(703,242)
Stock in trade	189,750	3,883,715
Trade debts	(1,192,347)	406,923
Loans and advances	(167,873)	78,820
Trade deposits and short term prepayments	72,571	321,303
Other receivables	628,871	1,030,536
	(411,770)	5,018,055
	(1,090,226)	(3,400,353)
	291,084	4,028,779
Decrease in trade and other payables		
Cash flows from operations before following		
Receipts of/(payments for):		
Long term loans	910	(7,179)
Long term deposits	-	(2,017)
Defined benefit plan	(41,473)	(36,786)
Finance costs	(1,599,439)	(1,939,145)
Income tax	(253,263)	(358,907)
Net cash flows (towards)/from operating activities	(1,602,181)	1,684,745
Cash flows (towards)/from Investing Activities		
Additions in property, plant and equipment	(1,485,069)	(2,779,203)
Proceeds from disposal of property, plant and equipment	48,503	45,718
Decrease/(increase) in short term investments	296,297	(296,297)
Dividend received	-	8,538
Net cash flows towards investing activities	(1,140,269)	(3,021,244)
Cash flows (towards)/from Financing Activities		
Proceed against issue of share capital net of issuance cost	-	5,592,958
Long term financing - proceeds received	286,053	1,420,696
Long term financing - repayments	(1,039,695)	(780,620)
Payments for lease liability against right of use assets	(34,668)	(32,271)
Short term borrowings - net (fixed term instruments)	142,609	(635,175)
Dividend paid	(7,366)	(12,836)
Net cash flows (towards)/from financing activities	(653,067)	5,552,752
Net (decrease)/increase in cash and cash equivalents	(3,395,517)	4,216,253
Cash and cash equivalents at the beginning of the year	(3,074,078)	(7,290,331)
Cash and cash equivalents at the end of the year	(6,469,595)	(3,074,078)

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