



Ghani Global Group

# GHANI CHEMICAL INDUSTRIES LIMITED

Manufacturers of Medical / Industrial Gases & Chemicals

GCIL/Corp/PSX-08

October 04, 2025

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road-Karachi.

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025**

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Chemical Industries Limited) in their meeting held on Saturday October 04, 2025 at 10:45 a.m. at registered office, 10-N, Model Town, Lahore, recommended the following:

a) Cash Dividend	NIL
b) Bonus Shares	NIL
c) Right Shares	NIL
d) Any other Entitlement/Corporate Action	NIL
e) Any other price-sensitive information	NIL

The required standalone and consolidated Statement of Financial Position, Statement of Profit and Loss, Statement of Changes in Equity, and Statement of Cash Flows are attached as:

- Annexure – A (Standalone)
- Annexure – B (Consolidated)

The Annual General Meeting of the Company will be held on Tuesday October 28, 2025, at 10:30 a.m. at registered office of the Company.

The Share Transfer Books of the Company will be closed from October 21, 2025 to October 28, 2025 (both days inclusive). Transfers received at the office of the share registrar M/s Corplink (Private) Limited, Wing Arcade, 1-K, Commercial Model Town, Lahore at the close of business on October 20, 2025 will be treated in time for the purpose of attendance in the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For and on behalf of

**Ghani Chemical Industries Limited**

**FARZAND ALI**

Company Secretary

CC: The Executive Director/HOD, Offsite-II Department, SECP, Islamabad.

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54000, Pakistan.  
UAN: 111-Ghani1, Ph: +92-42-35161424-5,  
Fax: +92-42-35160393  
E-mail: info.gases@ghaniglobal.com  
www.ghanigases.com / www.ghaniglobal.com

**Lahore Plants:**

52-Km, Multan Road,  
Phool Nagar Bypass, Distt. Kasur.  
Ph: 92-49-4510349-549  
Fax: 92-49-4510749  
E-mail: ggl1plant@ghaniglobal.com

**Karachi Plants:**

A-53, Chemical Area,  
Eastern Industrial Zone,  
Port Qasim, Karachi 75020  
Ph: 92-21-34016152 Fax: 92-21-34016142  
E-mail: ggl2plant@ghaniglobal.com

**Hattar Plants:**

Plot No. 7-24, Zone-B,  
Hattar Special Economic Zone,  
District Haripur.  
E-mail: ggl3plant@ghaniglobal.com

	2025	2024 Restated
	Rupees in thousand	
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	9,439,418	10,568,886
Right of use assets	531,758	547,649
Intangible assets	1,479	1,479
Long term investments	20,575	20,075
Long term deposits	66,616	66,616
	<u>10,059,846</u>	<u>11,204,705</u>
<b>Current assets</b>		
Stores, spares and loose tools	427,844	362,135
Stock-in-trade	94,839	160,587
Trade debts	2,081,861	2,142,223
Loans and advances	1,650,403	1,336,248
Deposits, prepayments and other receivables	358,297	590,358
Tax refunds due from Government	59,219	93,841
Prepaid tax levies	2,077	516
Advance income tax	677,774	421,970
Short term investments	100,000	100,000
Cash and bank balances	735,796	468,054
	<u>6,188,110</u>	<u>5,675,932</u>
<b>Total assets</b>	<u>16,247,956</u>	<u>16,880,637</u>
<b>Equity and liabilities</b>		
<b>Share capital and reserves</b>		
Share capital	5,704,519	5,001,879
Share premium	0	164,011
Revaluation surplus on freehold and leasehold land	0	735,087
Merger reserve	0	1,342,746
Loans from directors	40,000	0
Unappropriated profit	3,458,855	2,609,851
<b>Total equity</b>	<u>9,203,374</u>	<u>9,853,574</u>
<b>Non-current liabilities</b>		
Long term finances	1,214,392	1,640,536
Redeemable capital - Sukuk	0	800,000
Long term security deposits	79,366	70,136
Lease liabilities	5,906	5,858
Deferred liabilities	1,017,093	832,854
	<u>2,316,757</u>	<u>3,349,384</u>
<b>Current liabilities</b>		
Trade and other payables	607,681	313,738
Contract liabilities	92,026	644,340
Accrued profit	148,840	336,120
Short term borrowings	2,908,741	1,580,482
Current portion of non-current liabilities	528,022	486,870
Provision for tax levies	1,811	654
Taxation	437,798	314,984
Unclaimed dividend	491	491
Unpaid dividend	2,415	0
	<u>4,727,825</u>	<u>3,677,679</u>
<b>Total liabilities</b>	<u>7,044,582</u>	<u>7,027,063</u>
<b>Contingencies and commitments</b>		
<b>Total equity and liabilities</b>	<u>16,247,956</u>	<u>16,880,637</u>





**GHANI CHEMICAL INDUSTRIES LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	2025	2024 Restated
	Rupees in thousand	
Sales	8,739,189	6,394,859
Less: sales tax	(1,303,769)	(957,472)
Sales - net	7,435,420	5,437,387
Cost of sales	(4,023,390)	(3,824,876)
Gross profit	3,412,030	1,612,511
Distribution cost	(205,483)	(144,685)
Administrative expenses	(282,112)	(242,069)
Other expenses	(225,033)	(103,015)
Other income	392,322	551,108
	(320,306)	61,339
Profit from operations	3,091,724	1,673,850
Finance cost	(453,021)	(389,367)
Profit before taxation, minimum and final tax levies	2,638,703	1,284,483
Minimum and final tax levies	(1,811)	(654)
Profit before taxation	2,636,892	1,283,829
Taxation	(620,697)	(498,022)
Profit after taxation	2,016,195	785,807
Other comprehensive income		
Surplus arisen upon revaluation of:		
- freehold land	0	123,040
- leasehold land	0	114,769
	0	237,809
Total comprehensive income for the year	2,016,195	1,023,616
	----- Rupees -----	
Earnings per share	3.92	1.58



**GHANI CHEMICAL INDUSTRIES LIMITED**  
**UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Share capital	Capital reserves			Loans from Directors	Revenue reserve unappropriated profit	Total
		Share premium	Revaluation surplus on freehold and leasehold land	Merger reserve			
----- Rupees in thousand -----							
Balance as at June 30, 2023	5,001,879	164,011	497,278	1,342,746	0	1,824,044	8,829,958
Total comprehensive income for the year ended June 30, 2024	0	0	237,809	0	0	785,807	1,023,616
Balance as at June 30, 2024	5,001,879	164,011	735,087	1,342,746	0	2,609,851	9,853,574
Transactions with owners- distribution							
Cash dividend paid for the period of six months ended December 31, 2024 at the rate of Re. 0.60 per share	0	0	0	0	0	(300,113)	(300,113)
Adjustments incorporated as per the Scheme as detailed in note 1.2	702,640	(164,011)	(735,087)	(1,342,746)	0	(867,078)	(2,406,282)
Balance transferred from mark-up bearing loans of directors	0	0	0	0	40,000	0	40,000
Total comprehensive income for the year ended June 30, 2025	0	0	0	0	0	2,016,195	2,016,195
Balance as at June 30, 2025	5,704,519	0	0	0	40,000	3,458,855	9,203,374



**GHANI CHEMICAL INDUSTRIES LIMITED**
**UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2025**

	2025	2024
	(Rupees in thousand)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the year - before taxation, minimum and final tax levies	2,638,703	1,284,483
<b>Adjustments for non-cash charges and other items:</b>		
Finance cost	453,021	389,367
Gain on disposal of operating fixed assets	(6,063)	(74,185)
Depreciation	204,890	176,432
Depreciation on right-of-use assets	15,891	14,332
Allowance for expected credit loss	38,193	5,000
Adjustments incorporated as per the Scheme as detailed in note 1.2	(938,533)	0
<b>Profit before working capital changes</b>	<b>2,406,102</b>	<b>1,795,429</b>
<b>Effect on cash flows due to working capital changes (Increase) / decrease in current assets:</b>		
Stores, spares and loose tools	(65,709)	(48,290)
Stock-in-trade	65,748	(81,212)
Trade debts	22,169	(1,038,998)
Loans and advances	(314,155)	158,211
Deposits, prepayments and other receivables	232,061	(146,788)
Short term investments	0	811,000
Tax refunds due from Government	34,622	(59,611)
<b>(Decrease) / increase in trade and other payables and contract liabilities</b>	<b>(258,371)</b>	<b>548,238</b>
	<b>(283,635)</b>	<b>142,550</b>
<b>Cash generated from operations</b>	<b>2,122,467</b>	<b>1,937,979</b>
Income tax, minimum and final tax levies paid	(566,698)	(222,672)
<b>Net cash generated from operating activities</b>	<b>1,555,769</b>	<b>1,715,307</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure - net of transfers to GCWL	(1,359,441)	(3,529,549)
Proceeds from sale of operating fixed assets	19,811	243,287
Long term investments made	(500)	(20,075)
Long term deposits	0	577
<b>Net cash used in investing activities</b>	<b>(1,340,130)</b>	<b>(3,305,760)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term finances (repaid) / obtained - net	(350,228)	597,012
Redeemable capital - Sukuk:		
- issued	0	800,000
- transferred / redeemed	0	(162,500)
Long term security deposits - net	9,230	21,045
Short term borrowings	1,328,259	453,043
Lease liabilities	64	69
Finance cost paid	(640,046)	(175,335)
Dividends paid	(297,698)	0
<b>Net cash generated from financing activities</b>	<b>49,581</b>	<b>1,533,334</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>265,220</b>	<b>(57,119)</b>
<b>Cash and cash equivalents - at beginning of the year</b>	<b>468,054</b>	<b>525,173</b>
<b>Bank balance acquired on merger of GPL into GCIL</b>	<b>2,522</b>	<b>0</b>
<b>Cash and cash equivalents at end of the year</b>	<b>735,796</b>	<b>468,054</b>





**GHANI CHEMICAL INDUSTRIES LIMITED**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025**

Anx'B'

	2025	2024 Restated
	Rupees in thousand	
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	9,439,418	10,568,886
Right of use assets	531,758	547,649
Intangible assets	1,652	1,652
Long term investments	515	0
Long term deposits	66,616	66,616
	<u>10,039,959</u>	<u>11,184,803</u>
<b>Current assets</b>		
Stores, spares and loose tools	427,844	362,135
Stock-in-trade	94,839	160,587
Trade debts	2,081,861	2,142,223
Loans and advances	1,650,403	1,336,248
Deposits, prepayments and other receivables	358,360	590,358
Tax refunds due from Government	59,219	93,841
Prepaid tax levies	2,077	516
Advance income tax	678,207	421,995
Short term investments	100,000	100,000
Cash and bank balances	750,420	486,760
	<u>6,203,230</u>	<u>5,694,663</u>
<b>Total assets</b>	<u>16,243,189</u>	<u>16,879,466</u>
<b>Equity and liabilities</b>		
<b>Share capital and reserves</b>		
Share capital	5,704,519	5,001,879
Share premium	0	164,011
Revaluation surplus on freehold and leasehold land	0	735,087
Merger reserve	0	1,342,746
Loans from directors	40,000	0
Unappropriated profit	3,453,834	2,608,613
<b>Total equity</b>	<u>9,198,353</u>	<u>9,852,336</u>
<b>Non-current liabilities</b>		
Long term finances	1,214,392	1,640,536
Redeemable capital - Sukuk	0	800,000
Long term security deposits	79,366	70,136
Lease liabilities	5,906	5,858
Deferred liabilities	1,017,093	832,854
	<u>2,316,757</u>	<u>3,349,384</u>
<b>Current liabilities</b>		
Trade and other payables	607,759	313,805
Contract liabilities	92,026	644,340
Accrued profit	148,840	336,120
Short term borrowings	2,908,741	1,580,482
Current portion of non-current liabilities	528,022	486,870
Provision for tax levies	1,811	654
Taxation	437,974	314,984
Unclaimed dividend	491	491
Unpaid dividend	2,415	0
	<u>4,728,079</u>	<u>3,677,746</u>
<b>Total liabilities</b>	<u>7,044,836</u>	<u>7,027,130</u>
<b>Contingencies and commitments</b>		
<b>Total equity and liabilities</b>	<u>16,243,189</u>	<u>16,879,466</u>



**GHANI CHEMICAL INDUSTRIES LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	2025	2024
		Restated
	Rupees in thousand	
Sales	8,739,189	6,394,859
Less: sales tax	(1,303,769)	(957,472)
Sales - net	7,435,420	5,437,387
Cost of sales	(4,023,390)	(3,824,876)
Gross profit	3,412,030	1,612,511
Distribution cost	(205,483)	(144,685)
Administrative expenses	(287,541)	(243,355)
Other expenses	(225,100)	(103,079)
Other income	394,196	551,221
	(323,928)	60,102
Profit from operations	3,088,102	1,672,613
Finance cost	(453,021)	(389,368)
	2,635,081	1,283,245
Share of profit from an Associated Company	15	0
Profit before taxation, minimum and final tax levies	2,635,096	1,283,245
Minimum and final tax levies	(1,811)	(654)
Profit before taxation	2,633,285	1,282,591
Taxation	(620,873)	(498,022)
Profit after taxation	2,012,412	784,569
Other comprehensive income		
Surplus arisen upon revaluation of:		
- freehold land	0	123,040
- leasehold land	0	114,769
	0	237,809
Total comprehensive income for the year	2,012,412	1,022,378
	----- Rupees -----	
Earnings per share	3.91	1.58



GHANI CHEMICAL INDUSTRIES LIMITED  
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED JUNE 30, 2025

	Share capital	Capital reserves			Loans from Directors	Revenue reserve unappropriated profit	Total
		Share premium	Revaluation surplus on freehold and leasehold land	Merger reserve			
----- Rupees in thousand -----							
Balance as at June 30, 2023	5,001,879	164,011	497,278	1,342,746	0	1,824,044	8,829,958
Total comprehensive income for the year ended June 30, 2024	0	0	237,809	0	0	784,569	1,022,378
Balance as at June 30, 2024	5,001,879	164,011	735,087	1,342,746	0	2,608,613	9,852,336
Transactions with owners- distribution							
Cash dividend paid for the period of six months ended December 31, 2024 at the rate of Re. 0.60 per share	0	0	0	0	0	(300,113)	(300,113)
Adjustments incorporated as per the Scheme as detailed in note 1.2	702,640	(164,011)	(735,087)	(1,342,746)	0	(867,078)	(2,406,282)
Balance transferred from mark-up bearing loans of directors	0	0	0	0	40,000	0	40,000
Total comprehensive income for the year ended June 30, 2025	0	0	0	0	0	2,012,412	2,012,412
Balance as at June 30, 2025	5,704,519	0	0	0	40,000	3,453,834	9,198,353





**GHANI CHEMICAL INDUSTRIES LIMITED**  
**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2025**

	2025	2024
	(Rupees in thousand)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the year - before taxation, minimum and final tax levies	2,635,096	1,283,245
<b>Adjustments for non-cash charges and other items:</b>		
Finance cost	453,021	389,368
Gain on disposal of operating fixed assets	(6,063)	(74,185)
Depreciation	204,890	176,432
Depreciation on right-of-use assets	15,891	14,332
Allowance for expected credit loss	38,193	5,000
Goodwill	0	(173)
Adjustments incorporated as per the Scheme as detailed in note 1.2	(938,533)	0
<b>Profit before working capital changes</b>	<b>2,402,495</b>	<b>1,794,019</b>
<b>Effect on cash flows due to working capital changes</b>		
<b>(Increase) / decrease in current assets:</b>		
Stores, spares and loose tools	(65,709)	(48,290)
Stock-in-trade	65,748	(81,212)
Trade debts	22,169	(1,038,998)
Loans and advances	(314,155)	158,211
Deposits, prepayments and other receivables	231,998	(146,788)
Short term investments	0	811,000
Tax refunds due from Government	34,622	(59,611)
<b>(Decrease) / increase in trade and other payables and contract liabilities</b>	<b>(258,360)</b>	<b>548,305</b>
	<b>(283,687)</b>	<b>142,617</b>
<b>Cash generated from operations</b>	<b>2,118,808</b>	<b>1,936,636</b>
Income tax, minimum and final tax levies paid	(567,106)	(222,697)
<b>Net cash generated from operating activities</b>	<b>1,551,702</b>	<b>1,713,939</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure - net of transfers to GCWL	(1,359,441)	(3,529,549)
Proceeds from sale of operating fixed assets	19,811	243,287
Long term investments made	(515)	0
Long term deposits	0	577
<b>Net cash used in investing activities</b>	<b>(1,340,145)</b>	<b>(3,285,685)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term finances (repaid) / obtained - net	(350,228)	597,012
Redeemable capital - Sukuk:		
- issued	0	800,000
- transferred / redeemed	0	(162,500)
Long term security deposits - net	9,230	21,045
Short term borrowings	1,328,259	453,043
Lease liabilities	64	69
Finance cost paid	(640,046)	(175,336)
Dividends paid	(297,698)	0
<b>Net cash generated from financing activities</b>	<b>49,581</b>	<b>1,533,333</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>261,138</b>	<b>(38,413)</b>
<b>Cash and cash equivalents - at beginning of the year</b>	<b>486,760</b>	<b>525,173</b>
<b>Bank balance acquired on merger of GPL into GCIL</b>	<b>2,522</b>	<b>0</b>
<b>Cash and cash equivalents at end of the year</b>	<b>750,420</b>	<b>486,760</b>

