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Head Office
192-Y Block, Commercial Area,
Phase III, DHA, Lahore.
Ph: +92-42-35742396-9
Fax: +92-42-35742391

Ref. No. FCL/PSX/08/2025
October 04, 2025

Through PUCARS & COURIER

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Publication of Notice of 17th Annual General Meeting in newspaper

Dear Sir,

We are pleased to enclosed a copy of the Notice of 17th Annual General Meeting of Fast Cables Limited (FCL) to be held on Monday October 27, 2025. The Notice will be published in the newspapers nation wide in The Nation (English) and daily Nawa-e-Waqt (Urdu) on October 06, 2025.



Afshan Ghafoor
Company Secretary

Copy to:

Executive Director/HOD,
Supervision Department
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad

CABLES | LIGHTS | METALS | PVC

LAHORE KARACHI ISLAMABAD PESHAWAR FAISALABAD SIALKOT MULTAN GUJRANWALA HYDERABAD QUETTA

UAN: 111-000-343 | www.fast-cables.com

Fast Notice of 17th Annual General Meeting

Notice is hereby given that the Annual General Meeting (AGM) of Fast Cables Limited (FCL) will be held on Monday 27th October 2025 at 11:00a.m.at Manufacturing Unit of Fast Cables Limited situated at Ijtama Chowk, Raiwind Lahore as well as through videoconferencing facility to transact the following business;

- To confirm the Minutes of 16th Annual General Meeting held on 28th October 2024.
- To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2025 together with Auditor's Report and Director's report thereon and Chairman's review report.

In accordance with Section 223 of the Companies Act 2017, and pursuant to SRO 389(I)/2023 dated March 21, 2023, the Annual Audited Financial Statements along with reports of the Company can be accessed through the following weblink and QR enabled code.

Weblink	QR Code
https://fast-cables.com/wp-content/uploads/2025/10/Fast-Cables-Annual-Report-2025.pdf	

- To approve the final cash dividend at the rate of 5% (i.e., Rs. 0.50 per share) and bonus shares at the rate of 2.5% (i.e., 0.25 shares for every share held), for the Year Ended 30, June 2025 as recommended by the Board of Directors.

- To appoint Auditors of the Company for the year ended June 30th2026 and to fix their remuneration. The members are hereby given notice that the Board Audit Committee and the Board of Directors have recommended the name of retiring Auditor M/s Crowe Hussain Chaudhary and Company, Chartered Accountants for re-appointment as Auditors of the Company.

SPECIAL BUSINESS:

AGENDA ITEM# 01: To consider and, if deemed fit, ratify and approve (as the case may be), the following resolutions, as Special Resolutions, with respect to related party transactions/arrangements conducted / to be conducted in terms of Sections 207 and/or 208 of the Companies Act, 2017, with or without modification.

RESOLVED THAT the transactions carried out by the Company in the normal course of business with different related parties during the year ended **June 30 2025** as disclosed in **Note No. 42** of the Financial Statements of the Company for the said period, be and are hereby ratified, confirmed and approved.

(A statement under Section 134(3) of the Companies Act, 2017 pertaining to the aforesaid special business is annexed to this notice circulated to the shareholders)

FURTHER RESOLVED THAT the Chief Executive and Chief Financial Officer of the Company be and are hereby authorized jointly to approve all transactions carried out and to be carried out with associated companies / related parties during the year ending **June 30th, 2026**.

FURTHER RESOLVED THAT the Chief Executive and Chief Financial Officer of the Company be and are hereby also authorized jointly to take any and all necessary actions and to sign / execute any and all such documents, indentures, instruments, or agreements as may be required in this regard on behalf of the Company.

FURTHER RESOLVED THAT the related party transactions carried out or to be carried out for the period ending June 30, 2026, shall be deemed to have been approved by the members in advance, and shall subsequently be placed before the members in the next Annual General Meeting for ratification and confirmation."

AGENDA ITEM# 02: To consider and if deemed fit, to pass the following resolution(s) to be passed as special resolution(s), with or without any modification(s), addition(s) or deletion(s) in terms of Section 199 of the Companies Act, 2017:

"RESOLVED THAT consent of the shareholders of the Company be and is hereby accorded under Section 199 of the Act for renewal of investment in following associated companies comprising of, inter alia, loans, advances and/or security in any form (including without limitation guarantees, cash or non-cash, payment on behalf of the investee company, etc.) on an arm's length basis, in the form of a revolving line of credit valid for another period of one year provided that return on loan/advance shall not be less than average borrowing costs of the Company and other terms and conditions as stipulated in statement of material facts."

Sr. No.	Name of Associated Company	Amount of Loan
1.	BARQTRON-FAST (PRIVATE) LIMITED	PKR 2,000 million
2.	BES-FCL-MECONS (PRIVATE) LIMITED	PKR 2,000 million

"RESOLVED FURTHER THAT any Director/Chief Executive Officer be and are hereby singly empowered and authorized to undertake decision of said investment as and when required by above associated companies and to take all steps and actions necessary, incidental and ancillary thereto including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things including filing of documents as may be necessary or incidental or expedient for the purpose of implementing the aforesaid resolution."

A statement under Section 134(3) of the Companies Act, 2017 pertaining to the aforesaid special business is annexed to this notice circulated to the shareholders.

OTHER BUSINESS

- To transact any other business of the Company with the permission of the Chair.

By Order of the Board

Afshan Ghafoor

(Company Secretary)

Lahore: October 06th 2025

Notes:

- Notice of Book Closure
The share transfer books of the Company will remain closed from October 20, 2025, to October 27, 2025 (both days inclusive). Transfers received, in order, at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House-99B, Block 'B', S.M.C.H.S., main Shahrah-e-Faisal, Karachi-74000, by the close of business on October 17, 2025, will be considered in time for the determination of the entitlement of the shareholders to final cash dividend and to attend and vote at the meeting.

- Participation in the AGM proceedings via Video Link Facility
In addition to in person meeting, the Company shall also hold its AGM through video link facility in pursuance to circulars notified by the SECP. The members/proxies interested to participate in the AGM through this facility are requested to get themselves registered with the Company at 192 Y Commercial Area Phase III DHA Lahore or WhatsApp Number: 0308 0323617 or email investor.relations@fast-cables.com by providing the following details:

Shareholder Name	Company name	Folio/ CDC Number	CNIC Number	Cell Number	Registered Email Address
	Fast Cables Limited				

Video-link and login credentials will be shared with the members/proxies whose particulars are received by the close of business on October 25, 2025. [Microsoft Virtual Events Powered by Teams](#)

The Company shall communicate any relevant updates regarding the meeting, including any changes to the arrangements outlined in the Notice of AGM, will be announced via a Regulatory Information Service (PUCARS) and will also be available on www.fast-cables.com

- Appointment of Proxy and participation in the AGM
A member entitled to attend, speak, and vote at the AGM is entitled to appoint another member as his/her proxy to attend, speak and vote on his/her behalf. A proxy must be a member of the Company.

The instrument appointing proxy must be deposited at the Registered Office of the Company 192 Y Commercial Area Phase III DHA Lahore duly signed, not later than 48 hours before the time of the AGM which is October 25, 2025 till 5:00 p.m. A member cannot appoint more than one proxy. An attested copy of the shareholder's Computerized National Identity Card (CNIC) must be attached with the Proxy form. The instrument appointing Proxy is available on the Company's website (<https://www.fast-cables.com>) also attached with the notice.

Owners of the physical shares and of the shares registered in the name of Central Depository Company of Pakistan Ltd. (CDC) and / or their proxies are required to produce their original valid Computerized National Identity Card (CNIC) or Passport, for identification purposes, at the time of attending the meeting in person. In the case of a corporate entity, the Board of Directors' resolution/Power of Attorney, with specimen signature of the nominee, shall be produced at the time of the meeting (unless it has been provided earlier).

- Dividend Mandate/Submission of CNIC/NTN Number (MANDATORY):
Members are requested to provide copy of valid CNIC/NTN Certificate to their respective Participant/CDC Investor Account Services in case of Book-Entry Form, or to Company's Share Registrar in case of Physical Form, duly quoted thereon Company's name and respective folio numbers.

Members having physical shareholding are requested to notify the Company's Share Registrar M/s. CDC Share Registrar Services Limited CDC House, Main Shahrah-e-Faisal, Karachi if there is any change in their registered postal addresses. Whereas, CDC account holders may contact their respective Stock participant / broker / Investor Account Services.

Pursuant to Section 242 of the Companies Act, 2017 and Regulation No. 4 & 6 of the Companies (Distribution of Dividend) Regulations, 2017, the Company shall be constrained to withhold the payment of dividend to shareholders, in case of non-availability of identification number (CNIC or National Tax Number) and/or bank account details of the shareholder or the authorized person.

Accordingly, the shareholders, who have not yet submitted a copy of their valid CNIC or NTN certificate, are once again requested to immediately submit the same to the Company's Share Registrar at CDC Share Registrar Services Limited, CDC House, 99-B, Block – B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi. Those shareholders who hold shares in dematerialized form are requested to submit the dividend bank mandate form duly filled to their participant/investor account services at the CDC. Corporate entities are requested to provide their National Tax Number (NTN) and Folio Number along with the authorized representative's CNIC copy.

This notice of AGM is also being circulated through post/courier to the members in accordance with the provisions of the Companies Act, 2017.

Availability of Annual Reports
The Annual Report 2025 is also being sent electronically to members via email whose email addresses are available with the CDC or the Share Registrar.

Any shareholder requiring a printed copy of the Annual Report 2025 shall be provided with a copy free of cost within seven working days of receipt of such request which can be made on the email address of the company which is investor.relations@fast-cables.com.

Polling on Special Business:

The members are hereby notified that pursuant to Companies (Postal Ballot) Regulations, 2018 ("the Regulations") amended through Notification vide SRO 2192(1)/2022 dated December 05, 2022, issued by the Securities and Exchange Commission of Pakistan ("SECP"), SECP has directed all the listed companies to provide the right to vote through electronic voting facility and voting by post to the members on all businesses classified as special business.

Accordingly, members of Fast Cables Limited will be allowed to exercise their right to vote through electronic voting facility or voting by post for the special business in its forthcoming Annual General Meeting to be held on Monday, October 27, 2025, at 11:00 am, in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations.

For the convenience of the shareholders, ballot paper is annexed to this notice and the same is also available on the Company's website at www.fast-cables.com.

Procedure for E-Voting:

- Details of the e-voting facility will be shared on October 20, 2025 through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business on October 17, 2025.

- The web address, login details, and password, will be communicated to members via email. The security codes will be communicated to members through SMS from the web portal of CDC Share Registrar Services Limited (being the e-voting service provider).

- Identity of the Members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login.

IV. E-Voting lines will start from October 23, 2025, 09:00 a.m. and shall close on October 26, 2025 at 5:00 p.m. Members can cast their votes any time during this period. Once the vote on a resolution is cast by a Member, he / she shall not be allowed to change it subsequently.

Procedure for Voting through Postal Ballot:

The shareholders shall ensure that duly filled and signed ballot papers along with copy of valid Computerized National Identity Card (CNIC) copy of passport (non-resident) should reach the Chairman of the meeting through post on the Company's registered address, 192 Y Commercial Area Phase III DHA Lahore or by email investor.relations@fast-cables.com, one (1) day before the day of poll i.e., October 26, 2025 during working hours. The signature on the ballot paper shall match with the signature on CNIC.

Appointment of Scrutinizer:

In accordance with Regulation No. 11 of the Companies (Postal Ballot) Regulations, 2018, the Board of the Company has appointed M/s. UHY HASSAN NAEEM & CO, Chartered Accountants, a QCR rated audit firm to act as the Scrutinizer of the Company for Polling on Special Business and to undertake other responsibilities as defined in Regulation No. 11A.

7. Mandatory Registration Details of Physical Shareholders

According to Section 119 of the Companies Act 2017 and Regulation 47 of the Companies Regulations, 2024, all physical shareholders are advised to provide their mandatory information such as CNIC number, address, email address, contact mobile/telephone number, International Bank Account Number (IBAN), etc. to our Share Registrar, CDC Share Registrar Services Limited, CDC House, Main Shahrah-e-Faisal, Karachi immediately, to avoid any non-compliance of law or any inconvenience in future.

8. Unclaimed Dividends / Shares

Shareholder who by any reason could not claim their dividends/shares, if any, are advised to contact our Share Registrar, CDC Share Registrar Services Limited, CDC House, Main Shahrah-e-Faisal, Karachi. In compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all such dividends/shares remaining unclaimed for a period of three years or more, shall be deposited with the Federal Government/SECP.

- Withholding tax on Dividend:

Withholding tax on dividend in compliance with Section 150 read with Division I of Part III of the First Schedule of the Income Tax Ordinance, 2001, will be deducted for 'filer' and 'non-filer' shareholders at 15% and 30% respectively. A 'filer' is a taxpayer whose name appears in the Active Taxpayers List (ATL) issued by the FBR from time to time and a 'non-filer' is a person other than a filer. To enable the Company to withhold tax at 15% for filers, all members are advised to ensure that their names appear in the latest available ATL on FBR's website, otherwise tax on their cash dividend will be deducted at 30% for non-filers. Withholding tax exemption from the dividend income shall only be allowed if a copy of valid tax exemption certificate is made available to the Share Registrar / Transfer Agent CDC Share Registrar Services Limited (CDCSR), of the Company by the first day of book closure.

According to the clarification from the FBR, withholding tax in case of joint accounts will be determined separately based on the 'Filer'/'Non-Filer' status of the principal member as well as the status of the joint holder(s) based on their shareholding proportions. Members that hold shares with joint shareholders are requested to provide the shareholding proportions of the principal member and the joint holder(s) in respect of shares held by them to our Share Registrar / Transfer Agent, CDC Share Registrar Services Limited (CDCSR), CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 in writing. In case the required information is not provided to our Registrar it will be assumed that the shares are held in equal proportion by the principal member and the joint holder(s).

10. Zakat Declaration (CZ-50):

Zakat will be deducted from the dividends at source under the Zakat & Usher Laws and will be deposited within the prescribed period with the relevant authority. Please submit your Zakat declarations under the Zakat and Usher Ordinance, 1980 & Rule 4 of the Zakat (Collection and Refund) Rules, 1981, in case you want to claim exemption, with your brokers or the Central Depository Company of Pakistan Limited (in case the shares are held in Book-Entry Form) or to Bank's Share Registrar and Transfer Agent (in case the shares are held in Physical Form) at above mentioned address.

11. Prohibition of Gifts:

In compliance of Section 185 of the Act read with Circular 2 of 2018, dated February 09, 2018 and SRO. 452(I)/2025 dated March 17, 2025 of SECP has strictly prohibited companies from providing gifts or incentives, in lieu of gifts in any form or manner, to the shareholders at or in connection with General Meetings.

Statements under Section 134(3) of the Companies Act, 2017- Special Business

This statement sets out the material facts pertaining to the special business to be transacted at the annual general meeting of the Company being held on October 27, 2025.

Agenda Item No. 5

Related Parties Transaction:

- All transactions conducted by the Company with related parties during the financial year ended June 30, 2025, are disclosed in Note 42 to the Annual Audited Financial Statements. These transactions were carried out on a quarterly basis upon the recommendation of the Audit Committee, in accordance with Clause 15 of the Listed Companies (Code of Corporate Governance) Regulations, 2019.

The Board of Directors reviewed and approved all related party transactions as part of the Quarterly and Annual Financial Statements for the financial year 2024-25 on August 29, 2025. However, the Board has resolved to present these transactions before the shareholders at the upcoming Annual General Meeting (AGM) for their ratification and approval.

- The Board of Directors seeks authorization from the shareholders to enter into transactions with related parties during the financial year ending June 30, 2026. These transactions will be undertaken in the ordinary course of business and on an arm's length basis, subject to the prior review and recommendation of the Audit Committee.

At this stage, the exact nature, quantum, and parties involved in such transactions cannot be determined with certainty. Therefore, shareholders are requested to grant a general approval for all such related party transactions. These transactions will be presented to the shareholders in the next AGM for formal ratification and approval.

Agenda Item No. 6

Investment in Associated Companies

As per requirements of the statute; the Company is required to seek approval from shareholders every year for providing working capital loan to associated companies to meet its business requirements. A brief introduction of the companies is mentioned below:

M/S BARQTRON-FAST (PRIVATE) LIMITED, an associated company, was incorporated in Pakistan on May 30, 2022, as a private limited company under the provisions of the Companies Act, 2017. The principal activity of the Company includes engaging in design, engineering, manufacture, supply/ transportation, construction, installation, erection, testing, commissioning and allied civil works of 132/11 KV PIDC Grid Station and extension works at its remote end grid stations, complete in all respects, and associated D/C 132 KV Transmission line situated at Bin Qasim Industrial Park (BQIP). As of June 30th, 2025, the Company has invested aggregate amount of PKR 917 million out of total aggregate approved limit of PKR 2,000 million.

M/S BES-FCL-MECONS (PRIVATE) LIMITED, an associated company, was incorporated in Pakistan on January 21, 2022 as a private limited company under the provisions of the Companies Act, 2017. The principal activity of the Company includes the construction, installation, testing, commissioning, energization, supply, and handover of 220KV transmission lines connecting the 500KV Karachi Nuclear Power Plant - KE Interconnection (KKI) Grid station with the existing transmission system of K-Electric. As of June 30th 2025, the Company has already invested aggregate amount of PKR 854 million out of total aggregate approved limit of PKR 2,000 million.

Considering the average borrowing cost of the Company and the return offered by the banks on term deposits, the Directors of the Company have recommended to invest surplus funds from the retained earnings of the Company to the associated companies as per their request at the Profit rate of 3M - KIBOR plus 1% which shall not be less than the average borrowing cost of the Company.

The repayment of the principal amount of loan and Profit thereon shall be made as per terms and conditions of the agreements along with payment of profit. The management expects that the transactions are to be beneficial for the Company as this will enhance the return on funds available with the Company and generate additional revenue through ancillary business.

The Directors of the Company undertake that proposed investment is being recommended after due diligence given companies have the ability to repay the loan as per agreement. Further loans are secured by way of personal guarantees of Directors of associated companies. The duly signed recommendation of the due diligence report and Directors' undertaking/certificate shall be made available to the members on request. The Company is seeking approval of renewal of facilities from shareholders for making investment in following associated companies:

Name of the Company	Associated Company by
Barqtron-Fast (Private) Limited	Common Directorship
BES-FCL-MECONS (Private) Limited	Common Directorship

Information under Regulation 3 of the Companies' (Investment in Associated Companies or Associated Undertakings) Regulations, 2017

	Barqtron-Fast (Pvt.) Limited	BES-FCL-MECONS (Pvt.) Limited
Registration No. and date	0203096 May 30 th 2022	0194136 Jan 31 st 2022
Registered Office Address	29-B off Shahrah-e-Faisal, Block 6, PECHS Karachi	29-B off Shahrah-e-Faisal, Block 6, PECHS Karachi
Authorized share capital	2,500,000	2,500,000
Paid up capital	1,000,000	1,010,000
Basis of Relationship	Common Directorship	Common Directorship

Earnings per share of the associated companies are as under:

Year	Barqtron-Fast	BES-FCL-MECONS
2025*	6246.73	(-25.05)
2024	198.32	(3,721.34)

* On the basis of unaudited financial statements for the year ended June 30, 2025

Breakup value per share of the associated companies is as under:

Year	Barqtron-Fast	BES-FCL-MECONS
2025*	6432.60	(3818.19)
2024	185.87	(3,920.92)

*On the basis of unaudited financial statements for the year ended June 30, 2025

Latest financial position, including main items of the financial position and statement of profit or loss of the associated companies or associated undertakings:

Particulars	Barqtron-Fast	BES-FCL-MECONS
2025*		
Paid up capital	1,000,000	1,010,000
Total liabilities	1,048,701,439	994,835,135
Total assets	1,760,961,263	609,198,293
Sales	2,452,883,667	1,023,884,179
Net Profit/(Loss) for The Year	624,672,671	(2,529,933)

*On the basis of unaudited financial statements for the year ended June 30, 2025

General disclosures for both entities/associates:

Shares	140,000,000	One Hundred and Forty Million Rupees One Billion and Four Hundred Million	280,800,000
Rs.	1,400,000,000	Hundred Million	2,808,000,000

Requirements	Barqtron-Fast	BES-FCL-MECONS
Maximum amount of investment	PKR 2,000 million	PKR 2,000 million
In case any loan has already been granted to the said associated companies or associated undertakings, the complete details thereof.	Given in below.	
Purpose of loans or advances and benefits likely to accrue to the investing company and its members from such loans;	Purpose: To facilitate the investee company to meet operational requirements. Benefits: To generate ancillary business and receive markup above the borrowing cost of the Company. Period: For a period of one year with effect from Annual General Meeting.	
Sources of funds to be utilized for investment	Loan/advance shall be given out of own funds of the Company.	
Where loans or advances are being granted using borrowed funds		
(I) Justification for granting loan or advance out of borrowed funds	Not Applicable	
(II) Detail of guarantees/assets pledged for obtaining such funds, if any;	Not Applicable	
(III) Cost benefit analysis	Not Applicable	
Salient features of all agreements entered or to be entered with its associated company or associated undertaking with regards to proposed investment:		
- Nature	Loan/advance	
- Purpose	To earn mark-up on loan being provided to Barqtron-Fast and BES-FCL-MECONS and generate ancillary business.	
- Period	One Year.	
- Rate of markup	3M - KIBOR+1% per annum but above borrowing costs of the Company.	
- Repayment	Investee Company shall pay loan and mark-up to investing company on one-month notice or at maturity.	
Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration;	The directors of the Company have common directorship in the Investee Companies. None of the Directors or their relatives or associates is interested in above resolution in any way except as members of the Company.	
In case of any investment in associated company or associated undertaking has already been made, the performance review of such investment including complete information/justification for any impairment or write offs;	There is no impairment and/or write off against any facility given to any associated company. Loan is secured through personal guarantees of Directors of associated company.	
Any important details necessary for the members to understand the transaction.	Not Applicable	
Category-wise amount of investment;	Short term loan for working capital requirements for a period of one year as detailed in preamble.	
Average borrowing cost of the investing company or in case of absence of borrowing the Karachi Inter Bank Offered Rate for the relevant period;	Less than 3M-KIBOR+ 1% per annum	
Rate of markup, profit, fees or commission to be charged;	3M-KIBOR+ 1% per annum	
Particulars of collateral security to be obtained against loan to the borrowing company or undertaking, if any;	Personal Guarantee of Directors	
If loans carry conversion feature i.e., it is convertible into securities, this fact along with complete detail including conversion formula, circumstances in which the conversion may take place and the time when the conversion may be exercisable:	Not Applicable	
(a) Conversion formula	Not Applicable	
(b) Circumstances in which conversion may take place	Not Applicable	
(c) Time when conversion may be exercisable;	Not Applicable	
Repayment schedule and terms and conditions of loans or advances to be given to Investee companies.	Loan will be repaid by each investee company within one-month Notice or at maturity or from time to time.	

Inspection of Documents Memorandum of Association and Articles of Association of the Company and the Investee Company and necessary documents as may be relevant shall be available for inspection from the date of the notice of the general meeting on request.

Resolution for Special Business Agenda Item No. 1

To consider and if deemed fit, to pass the following resolution, as special resolution.
"RESOLVED THAT the transactions carried out by the transactions carried out by the Company with different related parties during the year ended June 30th 2025 as disclosed in Note No. 42 of the Financial Statements of the Company for the said period"

Resolution for Special Business Agenda Item No. 2

To consider and if deemed fit, to pass the following resolutions to be passed as special resolution(s), with or without any modification(s), addition(s) or deletion(s) in terms of Section 199 of the Companies Act, 2017:
"RESOLVED THAT consent of the shareholders of the Company be and is hereby accorded under Section 199 of the Act for investment in associated companies, as per following details, in the form of working capital loan from time to time renewed for a period of further one year after approval by the shareholders provided that the return on any outstanding amount of loan shall be KIBOR plus 1% (which shall not be less than the average borrowing cost of the Company) and as per other terms and conditions of the agreement to be executed in writing and as disclosed to the members:

Sr. No.	Name of Associated Company	Amount of Loan
1	Barqtron-Fast (Pvt.) Limited	PKR 2 billion
2	BES-FCL-MECONS (Pvt.) Limited	PKR 2 billion

FURTHER RESOLVED THAT any Director/Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment as and when required by above associated companies and to take all steps and actions necessary, incidental and ancillary thereto including execution of any and all documents and agreements as may be required in this regard and to do