

October 06, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

We would like to inform you that the Board of Directors of Dost Steels Limited in their meeting held on Friday, October 3, 2025 at Office # 6-F, 4th Floor, Al-Hafeez Tower, M.M. Alam Road, Gulberg-III, Lahore, has approved the Annual Audited Financial Statements for the year ended June 30, 2025 and recommended the following:

1. **Cash Dividend: NIL**
2. **Bonus Shares: NIL**
3. **Right Shares: NIL**
4. **Any Other Price-Sensitive Information: NIL**

The financial results of the Company are attached along with the following documents:

- Statement of Profit & Loss;
- Statement of Financial Position;
- Statement of Changes in Equity; and
- Statement of Cash Flows.

Financial Highlights

| | June 30, 2025 | June 30, 2024 |
|--|--------------------|-------------------|
| Profit/ (loss) for the year | Rs. 302,460,579 | Rs. (242,235,923) |
| Earnings/ (loss) per share - basic and diluted | Rs. 0.68 | Rs. (0.65) |
| Equity | Rs. 6,451,044,137 | Rs. 311,648,567 |
| Break-up value per share | Rs. 14.51 | Rs. 0.70 |
| Total Assets | Rs. 10,294,310,767 | Rs. 2,593,182,330 |

Annual General Meeting

The Annual General Meeting of the Company will be held on October 28, 2025 at 09:00 a.m at the Dost Steels Limited registered office # 6-F, 4th Floor, Al-Hafeez Tower, M.M. Alam Road, Gulberg-III, Lahore.

The Shares Transfer Books of the Company will remain closed from October 22, 2025 to October 28, 2025 (both days inclusive). Transfers received at the office of our Share Registrar, Corplink (Pvt.) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore, at the close of business on October 21, 2025, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Financial Statements of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
For and on behalf of Dost Steels Limited



Company Secretary

DOST STEEL LTD.
Office # 6-F, 4th Floor, Al-Hafeez Tower,
M.M. Alam Road, Gulberg III,
Lahore
Head Office: Room No. 401, 4th Floor, Ibrahim Trade Centre, 1-Aibak Block, Barkat Market, New Garden Town, Lahore-54700- Tel: 111 375 (DSL) 000
Ph: 042-35785342

Mill Site: 52 km, Multan Road, Phoolnagar - 55260, Pakistan.

DOST STEELS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

| | NOTE | 2025 Rupees | 2024 Rupees |
|--|-------|-----------------------|----------------------|
| PROPERTY AND ASSETS | | | |
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 6 | 10,213,458,842 | 2,507,457,041 |
| Intangible assets | 7 | 1,000 | 1,000 |
| Long term security deposits | 8 | 40,551,445 | 40,521,445 |
| Deferred tax | 9 | - | - |
| | | 10,254,011,287 | 2,547,979,486 |
| CURRENT ASSETS | | | |
| Stores and spares | | 26,845,775 | 26,845,775 |
| Stock in trade | 10 | - | - |
| Trade debtors | 11 | - | - |
| Advances | 12 | 1,082,384 | 672,594 |
| Taxes recoverable/ adjustable | 13 | 11,694,502 | 16,770,258 |
| Cash and bank balances | 14 | 676,819 | 914,217 |
| | | 40,299,480 | 45,202,844 |
| TOTAL PROPERTY AND ASSETS | | 10,294,310,767 | 2,593,182,330 |
| EQUITY AND LIABILITIES | | | |
| SHARE CAPITAL AND RESERVES | | | |
| Share capital | 15 | 4,446,955,770 | 4,446,955,770 |
| Discount on issue of shares | 16 | (2,130,224,462) | (2,130,224,462) |
| Capital reserve | | | |
| Surplus on revaluation of property, plant and equipment | 17 | 5,836,934,991 | - |
| Revenue reserve | | | |
| Accumulated loss | | (1,702,622,162) | (2,005,082,741) |
| | | 6,451,044,137 | 311,648,567 |
| NON-CURRENT LIABILITIES | | | |
| Advance for issuance of shares - unsecured | 18 | 3,829,952 | 3,829,952 |
| Long term borrowings - secured | 19 | 619,057,488 | 96,366,221 |
| Markup accrued on secured borrowings | 20 | 652,096,910 | 614,940,264 |
| Deferred liabilities | 21 | 27,012,681 | 26,121,680 |
| Deferred tax liability | 9 | 1,822,636,693 | - |
| | | 3,124,633,724 | 741,258,117 |
| CURRENT LIABILITIES | | | |
| Trade and other payables - unsecured | 22 | 35,362,358 | 46,907,433 |
| Accrued markup | 23 | 17,311,804 | 591,743,197 |
| Short term borrowings - unsecured | 24 | 298,852,040 | 204,176,534 |
| Current and overdue portion of non - current liabilities | 19-20 | 315,621,971 | 697,448,482 |
| Provision for taxation | | 51,484,733 | - |
| | | 718,632,906 | 1,540,275,646 |
| CONTINGENCIES AND COMMITMENTS | 25 | - | - |
| TOTAL EQUITY AND LIABILITIES | | 10,294,310,767 | 2,593,182,330 |

The annexed notes 1 to 42 form an integral part of these financial statements.


Chief Executive Officer




Chief Financial Officer

Director

DOST STEELS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

| | NOTE | 2025 Rupees | 2024 Rupees |
|---|------|----------------------|----------------------|
| Sales | | - | - |
| Cost of sales | 26 | (38,608,041) | (52,468,778) |
| Gross loss | | (38,608,041) | (52,468,778) |
| Administrative and selling expenses | 27 | (11,068,614) | (30,788,542) |
| Finance cost | 28 | (129,249,631) | (177,220,020) |
| Other income | 29 | 481,777,658 | 18,241,417 |
| Other expense | 30 | (7,904,228) | - |
| Profit/ (loss) before levies and taxation | | 294,947,144 | (242,235,923) |
| Levies | 31 | (51,484,733) | - |
| Profit/ (loss) before income tax | | 243,462,411 | (242,235,923) |
| Taxation - Income tax | 32 | 58,998,168 | - |
| Profit/ (loss) for the year | | 302,460,579 | (242,235,923) |
| OTHER COMPREHENSIVE INCOME- NET OF INCOME TAX | | | |
| Items that will not be reclassified subsequently to the statement of profit or loss | | - | - |
| Items that will be reclassified to the statement of profit or loss | | - | - |
| Surplus on revaluation of property, plant and equipment | | 7,718,569,852 | - |
| Related impact on deferred tax | | (1,881,634,861) | - |
| Other comprehensive income for the year | | 5,836,934,991 | - |
| Total comprehensive income/ (loss) for the year | | 6,139,395,570 | (242,235,923) |
| Earnings/ (loss) per share - basic and diluted | 33 | 0.68 | (0.65) |

The annexed notes 1 to 42 form an integral part of these financial statements.


Chief Executive Officer




Chief Financial Officer

Director

DOST STEELS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

| Share capital | Discount on issue of shares | Capital reserve | Revenue reserve | Total |
|--------------------|-----------------------------|---|------------------|---------------|
| | | Surplus on revaluation of property, plant and equipment | Accumulated loss | |
| ----- Rupees ----- | | | | |
| 3,157,338,600 | (1,365,481,480) | - | (1,762,846,818) | 29,010,302 |
| 1,289,617,170 | - | - | - | 1,289,617,170 |
| - | (764,742,982) | - | - | (764,742,982) |
| 1,289,617,170 | (764,742,982) | - | - | 524,874,188 |
| - | - | - | (242,235,923) | (242,235,923) |
| - | - | - | - | - |
| - | - | - | (242,235,923) | (242,235,923) |
| 4,446,955,770 | (2,130,224,462) | - | (2,005,082,741) | 311,648,567 |
| - | - | - | 302,460,579 | 302,460,579 |
| - | - | 5,836,934,991 | - | 5,836,934,991 |
| - | - | 5,836,934,991 | 302,460,579 | 6,139,395,570 |
| 4,446,955,770 | (2,130,224,462) | 5,836,934,991 | (1,702,622,162) | 6,451,044,137 |

The annexed notes 1 to 42 form an integral part of these financial statements.


Chief Executive Officer




Chief Financial Officer

Director

DOST STEELS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

| | NOTE | 2025 Rupees | 2024 Rupees |
|---|------|----------------|----------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Profit/ (loss) before levies and income tax | | 294,947,144 | (242,235,923) |
| Adjustments for non-cash and other items: | | | |
| Depreciation | | 12,568,051 | 14,027,025 |
| Finance cost | | 129,249,631 | 177,220,020 |
| Provision for gratuity | | 891,000 | 820,664 |
| Gain on derecognition of financial liability | | (480,954,765) | - |
| Reversal of impairment allowance for expected credit loss (ECL) | | - | (18,238,950) |
| Profit on bank deposit accounts | | - | (2,467) |
| | | (338,246,083) | 173,826,292 |
| Operating cash flows before working capital changes | | (43,298,939) | (68,409,631) |
| (Increase)/ decrease in current assets: | | | |
| Advances | | (409,790) | 589,144 |
| Taxes recoveable/ adjustable | | 5,075,756 | (2,172,205) |
| Increase/ (decrease) in current liabilities: | | | |
| Trade and other payables | | (6,208,221) | 3,541,395 |
| | | (1,542,255) | 1,958,334 |
| Cash used in operations | | (44,841,194) | (66,451,297) |
| Finance cost paid | | (41,710) | (49,495) |
| Net cash flows used in operating activities | | (44,882,904) | (66,500,792) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Long term security deposits | | (30,000) | - |
| Profit received on bank deposit accounts | | - | 2,467 |
| Net cash flows (used in)/ generated from investing activities | | (30,000) | 2,467 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Short term borrowings-unsecured-net | | 94,675,506 | (103,320,693) |
| Payment of borrowing | | (50,000,000) | - |
| Issuance of ordinary shares other than right issue- net of advance for issuance of shares | | - | 170,604,121 |
| Net cash flows generated from financing activities | | 44,675,506 | 67,283,428 |
| Net (decrease)/ increase in cash and cash equivalents during the year | | (237,398) | 785,103 |
| Cash and cash equivalents at the beginning of the year | | 914,217 | 129,114 |
| Cash and cash equivalents at the end of the year | 14 | 676,819 | 914,217 |

The annexed notes 1 to 42 form an integral part of these financial statements.


Chief Executive Officer




Chief Financial Officer

Director