



# PUNJAB OIL MILLS LIMITED

An ISO 9001, 14001, 45001, FSC 22000 & Halal Certified Company

## The General Manager

Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road, Karachi.

October 04, 2025

**Subject: Financial Results for the year Ended June 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of Punjab Oil Mills Limited ("the Company") in its meeting held on Saturday, October 04, 2025, at 12:00 Noon situated at PC Hotel, Lahore, has approved Financial Results of the Company for the year ended June 30, 2025, and recommended the following: -

(i)	<b>CASH DIVIDEND</b>	<b>NIL</b>
(ii)	<b>BONUS SHARES</b>	<b>NIL</b>
(iii)	<b>RIGHT SHARES</b>	<b>NIL</b>
(iv)	<b>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</b>	<b>NIL</b>
(v)	<b>ANY OTHER PRICE SENSITIVE INFORMATION</b>	<b>NIL</b>

The financial results of the Company are enclosed as Annexure-"A"

The Annual General Meeting of the members of the Company will be held at 11:00 AM on Tuesday, October 28, 2025, at registered office of the Company situated at Plot No. 26-28, Industrial Triangle, Kahuta Road, Islamabad the Registered Office of the Company.

The Register of the Members and Share transfer books of the Company will remain closed from October 21, 2025 to October 28, 2025 (Both days inclusive). Transfer received in order at the office of the Share Registrar of the Company namely M/s Corplink (Private) Limited, 1-K, Commercial Model Town, Wings Arcade, Lahore at the close of business hours on October 20, 2025 will be treated in time for attending the AGM.

The Annual Report of the Company for the year ended June 30, 2024, will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website.

Thanking you,

Yours' faithfully,

For **PUNJAB OIL MILLS LIMIED**

(Rana Shakeel Shaukat)  
Company Secretary

Copy to: The Executive Director  
Corporate Supervision Department, Company Law Division  
Securities and Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area, Islamabad

**PUNJAB OIL MILLS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2025**

	Note	2025 Rupees	2024 Rupees
<b>EQUITY AND LIABILITIES</b>			
<b>Share Capital and Reserves</b>			
Authorized share capital 17,000,000 (2024: 17,000,000) ordinary shares of Rs. 10 each		170,000,000	170,000,000
Issued, subscribed and paid - up capital	5	77,625,380	77,625,380
Reserves	6	746,866,089	797,361,201
Surplus on revaluation of property, plant and equipment	7	1,752,672,097	1,747,171,326
		2,577,163,566	2,622,157,907
<b>Shareholders' Equity</b>			
<b>Non Current Liabilities</b>			
Lease liabilities against right of use assets	8	50,963,203	11,549,312
Deferred tax liability	9	73,510,654	49,486,451
Staff retirement benefits	10	64,642,461	118,998,252
		189,116,318	180,034,015
<b>Current Liabilities</b>			
Trade and other payables	11	1,101,376,390	527,610,797
Short term borrowings	12	732,868,293	817,396,231
Current portion of lease liabilities	8	12,138,501	3,789,971
Accrued mark up		12,174,033	18,723,766
Unclaimed dividend		10,512,671	10,512,671
Provision for taxation	13	172,651,054	157,781,286
		2,041,720,942	1,535,814,722
<b>Contingencies and Commitments</b>			
	14	-	-
<b>Total Equity and Liabilities</b>		<u>4,808,000,826</u>	<u>4,338,006,644</u>
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	15	2,235,219,598	2,157,547,067
Intangible assets	16	10,262,098	18,409,962
Investment in associate	17	-	-
Long term deposits	18	211,837,800	136,858,850
Long term loan	19	2,143,245	3,036,265
		2,459,462,741	2,315,852,144
<b>Current Assets</b>			
Stores, spare parts and loose tools	20	127,404,584	140,963,595
Stock in trade	21	259,348,655	415,049,729
Trade debts	22	1,558,521,269	1,172,568,821
Advances, deposits, prepayments and other receivables	23	302,761,823	212,559,609
Cash and bank balances	24	100,501,754	81,012,746
		2,348,538,085	2,022,154,500
<b>Total Assets</b>		<u>4,808,000,826</u>	<u>4,338,006,644</u>

The annexed notes from 1 to Note 46 form an integral part of these financial statements.

  
**Chief Executive Officer**

  
**Director**

  
**Chief Financial Officer**

**PUNJAB OIL MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025 Rupees	2024 Rupees
Sales - Net	25	9,242,025,058	8,052,443,576
Cost of sales	26	<u>(8,356,948,334)</u>	<u>(7,112,424,564)</u>
<b>Gross Profit</b>		885,076,724	940,019,012
Selling and distribution expenses	27	<u>(415,697,110)</u>	<u>(383,924,502)</u>
Administrative expenses	28	<u>(316,653,125)</u>	<u>(285,221,043)</u>
		<u>(732,350,235)</u>	<u>(669,145,545)</u>
<b>Operating Profit</b>		152,726,489	270,873,467
Finance cost	29	(131,336,540)	(168,806,215)
Other operating expenses	30	(54,446,235)	(77,944,128)
Other Income	31	<u>61,089,648</u>	<u>42,428,923</u>
<b>Profit before Levy and Taxation</b>		28,033,362	66,552,047
Levy	32	<u>(93,021,122)</u>	<u>(55,782,170)</u>
<b>(Loss) / Profit before Income Tax</b>		(64,987,760)	10,769,877
Income tax	33	(4,037,068)	(48,184,415)
<b>Net Loss for the Year</b>		<u><u>(69,024,828)</u></u>	<u><u>(37,414,538)</u></u>
<b>Loss per Share - basic and diluted</b>	34	<u><u>(8.89)</u></u>	<u><u>(4.82)</u></u>

The annexed notes from 1 to Note 46 form an integral part of these financial statements.



Chief Executive Officer



Director



Chief Financial Officer



**PUNJAB OIL MILLS LIMITED**  
**STATEMENT OF OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025 Rupees	2024 Rupees
<b>Net Loss for the Year</b>		(69,024,828)	(37,414,538)
<b>Other comprehensive income:</b>			
<b>Items that will not be re-classified to profit or loss</b>			
Remeasurement gain on defined benefit plans	10	4,972,262	4,885,298
Related deferred tax		(1,441,956)	-
Revaluation surplus on property, plant and equipment	7	61,549,551	-
Related deferred tax		(41,049,370)	(1,416,736)
		-	-
<b>Items that may be re-classified to profit or loss</b>			
Total other comprehensive income		24,030,487	3,468,562
<b>Total Comprehensive Loss for the Year</b>		<u>(44,994,341)</u>	<u>(33,945,976)</u>

The annexed notes from 1 to Note 46 form an integral part of these financial statements.

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**Chief Executive Officer**


  
**Director**

  
**Chief Financial Officer**

**PUNJAB OIL MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Issued Subscribed and Paid up Capital	Reserves			Total	Surplus on Revaluation of Property, Plant and Equipment	Total Shareholders' Equity
		Capital Reserves	Revenue Reserves				
		Share Premium	General Reserves	Unappropriated Profit	Rupees		
Balance as at June 30, 2023	77,625,380	23,137,159	8,600,000	794,461,816	826,198,975	1,763,923,335	2,667,747,690
Net loss for the year	-	-	-	(37,414,538)	(37,414,538)	-	(37,414,538)
Other comprehensive income for the year	-	-	-	3,468,562	3,468,562	-	3,468,562
Total comprehensive loss for the year	-	-	-	(33,945,976)	(33,945,976)	-	(33,945,976)
Incremental depreciation - net of deferred tax	-	-	-	16,752,009	16,752,009	(16,752,009)	-
Transactions with Owners:							
15% Final cash dividend for the year ended June 30, 2023	-	-	-	(11,643,807)	(11,643,807)	-	(11,643,807)
Balance as at June 30, 2024	77,625,380	23,137,159	8,600,000	765,624,042	797,361,201	1,747,171,326	2,622,157,907
Net loss for the year	-	-	-	(69,024,828)	(69,024,828)	-	(69,024,828)
Other comprehensive income for the year	-	-	-	3,530,306	3,530,306	20,500,181	24,030,487
Total comprehensive loss for the year	-	-	-	(65,494,522)	(65,494,522)	20,500,181	(44,994,341)
Incremental depreciation - net of deferred tax	-	-	-	14,999,410	14,999,410	(14,999,410)	-
Balance as at June 30, 2025	77,625,380	23,137,159	8,600,000	715,128,930	746,866,089	1,752,672,097	2,577,163,566

The annexed notes from 1 to Note 46 form an integral part of these financial statements.

  
Chief Executive Officer

  
Director

  
Chief Financial Officer



**PUNJAB OIL MILLS LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025 Rupees	2024 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before levy and taxation		28,033,362	66,552,047
Adjustments for:			
- Workers' profit participation fund	30	4,026,615	7,147,488
- Workers' welfare fund	30	2,275,421	2,850,754
- Gain on disposal of property, plant and equipment	31	(5,783,282)	(559,440)
- CWIP charged to profit or loss		563,642	-
- Provision for staff retirement benefits	10	19,215,167	15,273,635
- Depreciation	15	63,350,407	55,973,770
- Amortization of intangible assets	16	8,147,864	1,731,150
- Finance cost	29	126,123,802	168,806,215
- Allowance for expected credit losses	30	42,519,852	56,350,151
- Markup earned from related party	30	(1,460,847)	-
- Provision for slow moving stores, spare parts and loose tools	30	3,153,147	9,637,235
		<u>262,131,788</u>	<u>317,210,958</u>
<b>Operating Profit before Working Capital Changes</b>		<b>290,165,150</b>	<b>383,763,005</b>
<i>Decrease / (increase) in current assets</i>			
- Stores, spare parts and loose tools		9,784,612	20,908,808
- Stock in trade		158,083,874	353,212,246
- Trade debts		(428,472,300)	(401,751,864)
- Advances, deposits, prepayments and other receivables		(36,566,801)	17,865,007
<i>(Decrease) / increase in current liabilities</i>			
- Trade and other payables		548,168,397	(11,563,593)
		<u>250,997,782</u>	<u>(21,329,396)</u>
<b>Cash Generated from Operations</b>		<b>541,162,932</b>	<b>362,433,609</b>
Workers' (profit) participation fund paid	11.1	(7,183,884)	(8,494,014)
Workers' welfare fund paid	11.3	(3,859,893)	(6,058,555)
Staff retirement benefits paid	10	(23,695,670)	(27,542,174)
Finance cost paid		(126,560,613)	(164,773,780)
Income tax paid		(171,427,713)	(135,568,628)
		<u>(332,727,773)</u>	<u>(342,437,151)</u>
<b>Net Cash Generated from Operating Activities</b>		<b>208,435,159</b>	<b>19,996,458</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment	15	(10,307,411)	(3,218,884)
Addition of right of use of assets		(263,466)	-
Additions in intangibles	16	-	(8,831,160)
Proceeds from disposal of property, plant and equipment		6,390,000	754,000
Capital work in progress	15	(15,602,560)	(100,439,689)
Long term deposits		(73,941,450)	(30,137,550)
Long term loans		982,322	982,322
		<u>(92,742,565)</u>	<u>(140,890,961)</u>
<b>Net Cash Used in Investing Activities</b>			
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Payment against lease liabilities	8	(11,675,648)	(2,872,159)
Dividend paid		-	(11,052,166)
Short term borrowings - net	42	(84,527,938)	144,459,114
		<u>(96,203,586)</u>	<u>130,534,789</u>
<b>Net Cash (Used in) / Generated from Financing Activities</b>		<b>19,489,008</b>	<b>9,640,286</b>
<b>Net Increase in Cash and Cash Equivalents</b>		<b>81,012,746</b>	<b>71,372,460</b>
Cash and cash equivalents at the beginning of the year		81,012,746	71,372,460
<b>Cash and Cash Equivalents at the End of the year</b>	24	<u><b>100,501,754</b></u>	<u><b>81,012,746</b></u>

The annexed notes from 1 to Note 46 form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer