



# International Knitwear Limited

## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 35th Annual General Meeting of the Company will be held on Monday, October 27, 2025, at 03:30 p.m. at F - 2A / L, S.I.T.E., Karachi, to transact the following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Annual Financial Statements of the Company together with Directors' and Auditor's Reports for the year ended June 30, 2025.

As required under Section 223 of the Companies Act 2017 and in terms of S.R.O No. 389(I)/2023 dated March 21, 2023, the Annual Report, including the Notice of Meeting and Financial Statements of the Company has been transmitted to the shareholders and uploaded on the website of the Company which can be viewed using the following link or QR enable code:

<https://internationalknitwear.com/wp-content/uploads/2025/10/Audited-Annual-Accounts-2025-1.pdf>



2. To declare and approve the final cash dividend @ 10% i.e. PKR 1.0 per share, as recommended by the Board of Directors for the year ended June 30, 2025.
3. To appoint statutory Auditors and fix their remuneration for the year ending June 30, 2026. The retiring Auditors, M/s. RSM Avais Hyder Liaquat Nauman, Chartered Accountants, being eligible, have offered themselves for re-appointment.
4. To transact any other ordinary business which may legally be transacted at an Annual General Meeting, with the permission of the Chair.

By Order of the Board

Karachi, October 06, 2025

Salik Sultan  
Company Secretary

## **NOTES:**

### **1. CLOSURE OF SHARE TRANSFER BOOKS**

The Share Transfer Books of the Company will be closed from October 20, 2025, to October 27, 2025 (both days inclusive) for the purpose of the AGM and payment of the Final Cash dividend. Transfer requests received by CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400. Tel: 0800-23275, UAN: 111-111-500, Email: info@cdcsrsl.com, at the close of business on October 19, 2025, will be treated in time for the purpose of determining the above entitlement to the transferees for payment of cash dividend and to attend the AGM.

### **2. PARTICIPATION IN THE AGM VIA THE VIDEO CONFERENCING FACILITY:**

The shareholders can now participate in the AGM proceedings via video link. Those members who are willing to attend and participate in the AGM via video link are requested to register themselves by sending an email along with the following particulars and a valid copy of both sides of CNIC at [javed@internationalknitwear.com](mailto:javed@internationalknitwear.com) with the subject of 'Registration for AGM' not less than 48 hours before the time of the meeting:

Name of Shareholder	CNIC No.	Folio No./CDC Account No.	Mobile No.	Email Address
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Members who are registered after the necessary verification, as outlined above, will receive a password-protected video link via email from the Company to ensure compliance with quorum requirements. The link will be active from 3:20 p.m. on the day of the AGM until the meeting concludes.

### **3. ATTENDING AGM AND APPOINTMENT OF PROXY**

A. A Member entitled to attend, speak and vote at the Annual General Meeting is entitled to appoint another member as his/her proxy to attend, speak and vote on his/her behalf.

B. An instrument appointing a proxy and the power of attorney or other authority under which it is signed, or a notarised, certified copy of the power or authority, must be deposited at the registered office of the Company at least 48 hours before the time of the meeting. Form of Proxy is enclosed.

C. CDC Account Holders will further have to follow the under-mentioned guidelines as laid down in Circular 1 dated January 26, 2000, issued by the Securities and Exchange Commission of Pakistan.

#### **i) For Attending AGM**

a. In case of individuals, the account holder or sub-account holder whose securities and their registration details are uploaded as per the Regulations, shall produce proof of his / her identity by showing their Computerized National Identity Card (CNIC) at the time of attending the meeting.

b. In case of a corporate entity, a Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.

#### **ii) For Appointing Proxy**

a. In the case of individuals, the account holder or sub-account holder whose registration details are uploaded as per CDC regulations shall submit the Proxy Form as per the above requirement.

b. Attested copies of the CNIC of the beneficial owners and the proxy shall be furnished with the Proxy Form. The proxy shall produce his original CNIC at the time of the meeting.

#### **4. Mandatory Information (Email, CNIC, IBAN and Zakat Declaration)**

A. In compliance with Section 119 of the Companies Act, 2017 and Regulation 19 Companies (General Provisions and Forms) Regulations, 2018 members are requested to immediately provide their mandatory information such as CNIC number, updated mailing address, email, contact mobile/telephone number and International Bank Account Number (IBAN) together with a copy of their CNIC to update our records and to avoid any non-compliance of the law. Otherwise, all dividends will be withheld in terms of Regulation 6 of the Companies (Distribution of Dividends) Regulations, 2017;

- For physical shares to M/s CDC Share Registrar Services Limited
- For shares in CDS to CDC Investors A/c Services or respective participant

B. Members are requested to submit a declaration (CZ-50) as per Zakat & Ushr Ordinance 1980 for zakat exemption and advise an address change, if any.

#### **5. E-Dividend**

As per Section 242 of the Act it is mandatory for the public listed companies to pay cash dividends to its shareholders only through electronic mode, directly into a bank account designated by the entitled shareholders.

Therefore, through this notice, all shareholders are requested to update their bank account No. (IBAN) and details in the Central Depository System through respective participants. In case of physical shares, provide bank account details to our Share Registrar, M/s CDC Share Registrar Services Limited. Please ensure an early update of your particulars to avoid any inconvenience. The e-Dividend mandate form is enclosed.

#### **6. Unclaimed Dividends and Bonus Shares**

Shareholders, who for any reason could not claim their dividend and/or bonus shares, are advised to contact our Shares Registrar, M/s CDC Share Registrar Services Limited, to collect/enquire about their unclaimed dividends and/or bonus shares if any.

#### **7. Filer and Non-Filer Status**

- i) The Government of Pakistan, through the Finance Act, 2025, in Section 150 of the Income Tax Ordinance, 2001, prescribed the following rates for withholding tax against dividend payments by the companies;
- a) For filers of income tax returns – 15%
  - b) For non-filers of income tax returns – 30%

Members whose names are not entered into the Active Taxpayers List (ATL) provided by the FBR website, although they are filers, are advised to make sure that their names are entered into the ATL to avoid higher tax deductions against dividends.

- ii) For any query/problem/information, the investors may contact the Share Registrar at the following phone numbers or email addresses:

M/s CDC Share Registrar Services Limited CDC House, 99-B, Block B, S.M.C.H.S, Shahrah-e-Faisal, Karachi Customer Support Service Nos: +92-080023275 E-mail : [info@cdcsrsl.com](mailto:info@cdcsrsl.com)

- iii) Corporate shareholders having CDC accounts are required to have their National Tax Number (NTN) updated with their respective participants, whereas corporate physical shareholders should send a copy of their NTN certificate to the Share Registrar, i.e., M/s CDC Share Registrar Services Limited. The shareholders, while sending NTN or NTN certificates, as the case may be, must quote the company name and their respective folio number.

## **8. Conversion of Physical Shares into Book-Entry Form**

As per Section 72 of the Companies Act, 2017, all existing companies are required to convert their physical shares into book-entry form within a period not exceeding four years from the date of commencement of the Companies Act, 2017.

The Securities & Exchange Commission of Pakistan, through its circular # CSD/ED/Misc./2016-639-640 dated March 26, 2021, has advised the listed companies to pursue their members who still hold shares in physical form to convert their shares into book-entry form.

We hereby request all such members of International Industries Limited who are holding shares in physical form to convert their shares into book-entry form at the earliest. They are also suggested to contact the Central Depository Company of Pakistan Limited or any active member/stockbroker of the Pakistan Stock Exchange to open an account in the Central Depository System to facilitate the conversion of physical shares into book-entry form.