



Ghani Global Group

GHANI GLOBAL HOLDINGS LIMITED

GGL/Corp/PSX/FR

October 06, 2025

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road - **Karachi**.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Global Holdings Limited) in their meeting held on Saturday, October 04, 2025 and concluded on October 06, 2025 at registered office 10-N, Model Town, Lahore, recommended the following:

- | | |
|---|-----|
| a) Cash Dividend | NIL |
| b) Bonus Shares | NIL |
| c) Right shares | NIL |
| d) Any other Entitlement/Corporate Action | NIL |
| e) Any other price-sensitive information | NIL |

The required standalone and consolidated Statement of Financial Position, Statement of Profit and Loss, Statement of Changes in Equity, and statement of Cash Flows are attached as:

- Annexure - A (Standalone)
- Annexure - B (Consolidated)

The Annual General Meeting of the Company will be held on Tuesday, October 28, 2025, at 12:30 p.m. at registered office of the Company.

The Share Transfer Books of the Company will be closed from October 21, 2025 to October 28, 2025 (both days inclusive). Transfers received at the office of the share registrar M/s Digital Custodian Company Limited, 4-F, Perdesi house, Old Queen's Road, Karachi at the close of business on October 20, 2025 will be treated in time for the purpose of attendance in the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For and on behalf of

GHANI GLOBAL HOLDINGS LIMITED

FARZAND ALI

Company Secretary

CC: The Executive Director/HOD, Offsite-II Department, SECP, Islamabad.

Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan. UAN: 111-Ghani1, Ph: +92-42-35161424-5, Fax: +92-42-35160393
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GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

	2025	2024 Restated
	Rupees in thousand	
ASSETS		
Non-current assets		
Property, plant and equipment	15,218,924	13,056,726
Right of use assets	531,758	547,649
Intangible assets	350,346	350,346
Long term deposits	102,182	80,765
	<u>16,203,210</u>	<u>14,035,486</u>
Current assets		
Stores, spares and loose tools	773,042	599,209
Stock-in-trade	1,402,559	1,343,613
Trade debts	2,919,907	2,686,329
Loans and advances	494,732	287,557
Deposits, prepayments and other receivables	644,229	693,654
Tax refunds due from the Government	329,478	305,154
Prepaid tax levies	5,581	8,905
Advance income tax	1,065,393	652,113
Short term investments	100,000	175,000
Cash and bank balances	941,595	601,123
	<u>8,676,516</u>	<u>7,352,657</u>
Total assets	<u>24,879,726</u>	<u>21,388,143</u>
Equity and liabilities		
Share capital and reserves		
Authorised capital		
420,000,000 (2024: 420,000,000)	4,200,000	4,200,000
ordinary shares of Rs.10 each	<u>3,541,197</u>	<u>3,541,197</u>
Issued, subscribed and paid up share capital	40,000	1,980
Loans from directors	0	1,342,746
Merger reserve	0	1,202,367
Revaluation surplus on freehold and leasehold land	<u>3,699,379</u>	<u>1,966,535</u>
Unappropriated profit		
Equity attributable to the equity	7,280,576	8,054,825
holders of the Holding Company	<u>7,842,553</u>	<u>4,889,818</u>
Non-controlling interest	<u>15,123,129</u>	<u>12,944,643</u>
Total equity		
Non-current liabilities		
Long term finances	1,719,722	1,946,694
Redeemable capital - Sukuk	750,000	800,000
Long term security deposits	79,766	70,536
Lease liabilities	5,906	5,858
Deferred liabilities	1,052,921	876,593
Long term advances	<u>7,624</u>	<u>8,123</u>
	<u>3,615,939</u>	<u>3,707,804</u>
Current liabilities		
Trade and other payables	889,531	464,039
Contract liabilities - advances from customers	101,639	678,380
Unclaimed dividend	1,333	1,335
Unpaid dividend	2,415	0
Accrued profit	216,581	376,370
Short term borrowings	3,667,633	2,310,481
Current portion of non-current liabilities	789,635	578,433
Provision for tax levies	3,179	221,722
Taxation	<u>468,712</u>	<u>104,936</u>
	<u>6,140,658</u>	<u>4,735,696</u>
Total liabilities	<u>9,756,597</u>	<u>8,443,500</u>
Contingencies and commitments		
Total equity and liabilities	<u>24,879,726</u>	<u>21,388,143</u>



GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024 Restated
	Rupees in thousand	
Sales	12,131,472	9,355,318
Less: sales / service tax and trade discounts	(1,794,576)	(1,436,275)
Sales - net	10,336,896	7,919,043
Cost of sales	(6,168,186)	(5,743,271)
Gross profit	4,168,710	2,175,772
Distribution cost	(224,325)	(168,017)
Administrative expenses	(405,998)	(355,485)
Other expenses	(263,025)	(121,249)
Other income	2,235,440	501,303
	1,342,092	(143,448)
Profit from operations	5,510,802	2,032,324
Finance cost	(599,471)	(557,813)
Profit before taxation and minimum tax levies	4,911,331	1,474,511
Minimum tax levies	(40,609)	(40,601)
Profit before taxation	4,870,722	1,433,910
Taxation	(664,380)	(498,790)
Profit after taxation	4,206,342	935,120
Attributable to:		
- Equity holders of the Holding Company	3,177,564	525,473
- Non-controlling interest	1,028,778	409,647
	4,206,342	935,120
	----- Rupees -----	
Combined earnings per share	8.97	1.48



GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	Rupees in thousand	
Profit after taxation	4,206,342	935,120
Other comprehensive income		
Surplus arisen upon revaluation of:		
- freehold land	0	123,040
- leasehold land	0	114,769
	0	237,809
Total comprehensive income	4,206,342	1,172,929
Attributable to:		
- Equity holders of the Holding Company	3,177,564	658,551
- Non-controlling interest	1,028,778	514,378
	4,206,342	1,172,929



GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

-----Attributable to the equity holders of the Holding Company -----							
Share capital	Capital reserve	Loans from directors	Merger reserve	Revenue reserve - unappropriated profit	Total	Non - controlling interest	Total
	Revaluation surplus on freehold and leasehold land						
-----Rupees in thousand -----							
3,541,197	1,069,289	1,901	1,342,746	1,441,062	7,396,195	4,375,440	11,771,635
0	0	79	0	0	79	0	79
0	(104,731)	0	0	0	(104,731)	104,731	0
0	237,809	0	0	525,473	763,282	409,647	1,172,929
3,541,197	1,202,367	1,980	1,342,746	1,966,535	8,054,825	4,889,818	12,944,643
0	0	(1,980)	0	0	(1,980)	0	(1,980)
0	0	0	0	0	0	(132,169)	(132,169)
0	(735,087)	0	(1,342,746)	(867,078)	(2,944,911)	538,629	(2,406,282)
0	(467,280)	0	0	467,280	0	0	0
0	0	0	0	(8,907)	(8,907)	0	(8,907)
0	0	0	0	(1,035,515)	(1,035,515)	0	(1,035,515)
0	0	0	0	0	0	1,517,497	1,517,497
0	0	0	0	(500)	(500)	0	(500)
0	0	40,000	0	0	40,000	0	40,000
0	0	0	0	3,177,564	3,177,564	1,028,778	4,206,342
3,541,197	0	40,000	0	3,699,379	7,280,576	7,842,553	15,123,129



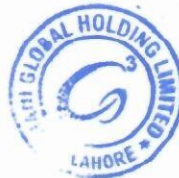
GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	Rupees in thousand	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year - before taxation	4,911,331	1,474,511
Adjustments for non-cash charges and other items:		
Finance cost	599,471	557,813
Depreciation	384,068	374,762
Amortisation of right-of-use assets	15,891	14,332
Gain on disposal of operating fixed assets	(34,536)	(59,120)
Exchange fluctuation gain - net	(2,626)	0
Gas Infrastructure Development Cess - amortised	255	699
Credit balances written-back	(46,175)	(8)
Debit balances written-off	7,480	9
Allowance for expected credit loss - net	53,507	12,479
Amortisation of deferred income	(5,188)	(2,507)
Goodwill originated	0	(173)
Bargain purchase gain	(1,927,446)	0
Gain on sale of Subsidiary Company	(2,558)	0
Profit before working capital changes	3,953,474	2,372,797
Effect on cash flows due to working capital changes		
(Increase) / decrease in current assets:		
Stores, spares and loose tools	(173,833)	(71,842)
Stock-in-trade	(58,946)	(333,181)
Trade debts	(294,565)	(1,224,183)
Loans and advances	(207,175)	499,288
Deposits, prepayments and other receivables	49,425	(230,709)
Short term investments	75,000	736,000
Tax refunds due from the Government	(24,324)	(41,029)
Increase in liabilities:		
Long term advances	(499)	8123
Trade and other payables and contract liabilities	(105,601)	560,408
	(740,518)	(97,125)
Cash generated from operations	3,212,956	2,275,672
Income tax and levies paid - net	(780,508)	(299,143)
Net cash generated from operating activities	2,432,448	1,976,529
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(2,603,600)	(3,287,816)
Proceeds from sale of operating fixed assets	91,870	179,502
Long term deposits	(21,417)	(1,111)
Net cash used in investing activities	(2,533,147)	(3,109,425)
CASH FLOWS FROM FINANCING ACTIVITIES		
Loans from directors - net	38,020	79
Long term finances	(73,729)	548,587
Redeemable capital - Sukuk:		
- issued	0	800,000
- redeemed	0	(162,500)
Lease finances	(486)	69
Long term security deposits - net	9,230	21,045
Interim dividend paid	(132,169)	0
Dividends - net	2,413	0
Short term borrowings	1,357,152	554,912
Finance cost paid	(759,260)	(703,312)
Net cash generated from financing activities	441,171	1,058,880
Net increase / (decrease) in cash and cash equivalents	340,472	(74,016)
Cash and cash equivalents at beginning of the year	601,123	675,139
Cash and cash equivalents at end of the year	941,595	601,123



GHANI GLOBAL HOLDINGS LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

	2025	2024
	Rupees in thousand	
ASSETS		
Intangible assets	70	70
Long term investments	3,580,641	3,581,141
	<u>3,580,711</u>	<u>3,581,211</u>
Current assets		
Stock-in-trade	60,551	97,068
Trade debts	111,427	100,794
Advances and other receivables	202,460	113,529
Trade deposits and prepayments	1,344	1,544
Sales tax refundable	2,976	4,680
Prepaid tax levies	3,504	8,389
Advance income tax	38,048	9,798
Cash and bank balances	20,277	21,095
	<u>440,587</u>	<u>356,897</u>
Total Assets	<u><u>4,021,298</u></u>	<u><u>3,938,108</u></u>
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised capital		
420,000,000 (2024: 420,000,000)		
ordinary shares of Rs.10 each	4,200,000	4,200,000
Issued, subscribed and paid-up share capital	3,541,197	3,541,197
Revenue reserve - unappropriated profit	419,343	270,153
Shareholders' Equity	<u>3,960,540</u>	<u>3,811,350</u>
LIABILITIES		
Current liabilities		
Trade and other payables	24,271	110,339
Contract liabilities	3,540	4,555
Unclaimed dividend	842	844
Provision for tax levies	1,368	9,505
Taxation	30,737	1,515
Total liabilities	<u>60,758</u>	<u>126,758</u>
Contingencies and commitments		
Total Equity and Liabilities	<u><u>4,021,298</u></u>	<u><u>3,938,108</u></u>



GHANI GLOBAL HOLDINGS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	Rupees in thousand	
Gross sales	114,784	203,951
Less: sales tax	(19,132)	(33,149)
Net sales	95,652	170,802
Direct cost	(94,435)	(157,445)
Gross profit	1,217	13,357
Administrative expenses	(6,936)	(8,304)
Other expenses	(1,509)	(1,554)
Other income	201,265	41,331
	192,820	31,473
Profit from operations	194,037	44,830
Finance cost	(12,001)	(10,231)
Profit before taxation and minimum tax levies	182,036	34,599
Minimum tax levies	(1,368)	(9,505)
Profit before taxation	180,668	25,094
Taxation	(31,478)	(768)
Profit after taxation	149,190	24,326
Other comprehensive income	0	0
Total comprehensive income	149,190	24,326
	----- Rupee -----	
Earnings per share	0.421	0.069



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GHANI GLOBAL HOLDINGS LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

Share capital	Revenue reserve - Unappropriated profit	Total
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----- Rupees in thousand -----

Balance as at June 30, 2023	3,541,197	245,827	3,787,024
Total comprehensive income for the year ended June 30, 2024	0	24,326	24,326
Balance as at June 30, 2024	3,541,197	270,153	3,811,350
Total comprehensive income for the year ended June 30, 2025	0	149,190	149,190
Balance as at June 30, 2025	3,541,197	419,343	3,960,540



GHANI GLOBAL HOLDINGS LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	Rupees in thousand	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year - before taxation and minimum tax levies	182,036	34,599
Adjustment for :		
Dividend income from a Subsidiary Company	(167,944)	0
Profit before working capital changes	14,092	34,599
Effect on cash flows due to working capital changes		
(Increase) / decrease in current assets:		
Stock-in-trade	36,517	(10,981)
Trade debts	(10,633)	(96,601)
Advances and other receivables	(88,931)	(18,986)
Trade deposits and prepayments	200	(904)
Sales tax refundable	1,704	(593)
Increase / (decrease) in current liabilities:		
Trade and other payables and contract liabilities	(87,083)	106,493
	(148,226)	(21,572)
Cash (used in) / generated from operations	(134,134)	13,027
Income tax and levies paid	(35,126)	(9,788)
Net cash (used in) / generated from operating activities	(169,260)	3,239
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of long term investments	500	0
Dividend received from a Subsidiary Company	167,944	0
Cash generated from investing activities	168,444	0
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(2)	0
Net (decrease) / increase in cash and cash equivalents	(818)	3,239
Cash and cash equivalents at beginning of the year	21,095	17,856
Cash and cash equivalents at end of the year	20,277	21,095

