



Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

FORM-3

06-10-2025

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025.

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on Monday, October 06, 2025, at 12:30 P.M. at the Registered Office of the Company, Tricon Corporate Centre, Office No. 702, 7th Floor, 73-E, Main Jail Road, Gulberg-II, Lahore, recommended the following:

- (i) **CASH DIVIDEND**
NIL
AND/OR
- (ii) **BONUS SHARES**
NIL
AND/OR
- (iii) **RIGHT SHARES**
NIL
AND/OR
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**
NIL
AND/OR
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

The financial statements of the Company are attached.

The Annual General Meeting of the Company will be held on Tuesday, October 28, 2025, at 12:30 p.m. at Tricon Corporate Centre, Office No. 702, 7th Floor, 73-E, Main Jail Road, Gulberg-II, Lahore.

The Shares Transfer Books of the Company will be closed from October 21, 2025, to October 28, 2025 (both days inclusive). Transfers received at the Share Registrar Office of the Company M/s Corplink (Pvt) Ltd, Wings Arcade 1-K, Commercial Model Town, Lahore at the close of business on October 20, 2025, will be treated in time for the purpose of the above entitlement to the transferees.

HEAD OFFICE:

Tricon Corporate Center, Office No. 702,
7th Floor, 73-E, Main Jail Road, Gulberg II
Lahore - Pakistan (54660)

Telephones:

Phone : +92 - 42 - 35775501-02
 : +92 - 42 - 36407302-03
Email : corporate@nazircotton.com

Mills:

8 KM Faisalabad Road, Kharianwala
Sheikhupura - Pakistan
Phone: +92 - 56 - 3544054



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The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the holding of the Annual General Meeting.

Thanking you.

Yours sincerely,

For NAZIR COTTN MILLS LIMITED


CHIEF EXECUTIVE

Encl. As above.

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NAZIR COTTON MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note	30 June 2025 Rupees	30 June 2024 Rupees
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital	6	230,000,000	230,000,000
Capital reserve			
-Surplus on revaluation of property, plant and equipment	7	278,624,427	280,845,693
-(Deficit) / surplus on remeasurement of available for sale investments	8	(479,125)	(479,125)
-Capital reserve		434,000	434,000
Revenue reserve			
Accumulated loss		(417,042,978)	(417,569,803)
Revenue reserve - general		45,829,500	45,829,500
		<u>137,365,824</u>	<u>139,060,265</u>
Non-current liabilities			
Deferred taxation	9	12,866,389	4,339,002
Current liabilities			
Trade and other payables	10	3,838,674	2,725,561
Accrued mark-up		2,852,907	-
Short-term borrowings	11	131,144,774	207,866,985
Income tax liability		1,362,747	273,717
		<u>139,199,102</u>	<u>210,866,263</u>
Contingencies and commitments			
	12	-	-
Total equity and liabilities			
		<u><u>289,431,315</u></u>	<u><u>354,265,530</u></u>
ASSETS			
Non-current assets			
Property, plant and equipment	13	238,310,400	323,802,473
Biological assets	14	2,416,285	1,757,000
Long term investment	15	-	3,838,000
		<u>240,726,685</u>	<u>329,397,473</u>
Current assets			
Stores, spare parts and loose tools	16	-	750,688
Trade debts	17	79,730	16,924
Deposits, prepayments and other receivables	18	3,157,512	13,725,031
Cash and bank balances	19	286,188	10,375,414
		<u>3,523,430</u>	<u>24,868,057</u>
Non-current asset classified as held for sale	20	45,181,200	-
Total assets			
		<u><u>289,431,315</u></u>	<u><u>354,265,530</u></u>

The annexed notes from 1 to 38 form an integral part of these financial statements.


Chief Executive Officer


Director


Chief Financial Officer

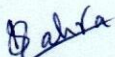
Lahore.


NAZIR COTTON MILLS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	30 June 2025 Rupees	30 June 2024 Rupees
Sales - net	21	-	7,534,360
Cost of sales	22	-	13,190,389
Gross loss		-	(5,656,029)
Other operating income	23	65,354,735	9,243,677
Administrative and general expenses	24	20,963,700	15,625,223
Other expenses	25	33,521,636	3,804,075
Finance cost	26	2,853,243	4,187
		57,338,579	19,433,485
Profit / (loss) before income tax and levies		8,016,156	(15,845,837)
Levies		(1,362,747)	(94,180)
Profit / (loss) before income tax		6,653,409	(15,940,017)
Taxation	27	(13,884,779)	(58,566)
Profit / (loss) after taxation		(7,231,370)	(15,998,583)
Other comprehensive income for the year			
Items that will not be reclassified to profit or loss			
Revaluation surplus pertaining to plant and machinery		-	-
Related deferred tax on disposal of revalued asset		970,847	-
		970,847	-
Revaluation loss pertaining to plant and machinery		(15,745,109)	(28,650,120)
Related deferred tax		4,566,082	8,308,535
		(11,179,027)	(20,341,585)
Total comprehensive profit / (loss) for the year		(17,439,550)	(36,340,168)
Profit / (loss) per share (basic and anti-dilutive)	28	(0.31)	(0.70)

The annexed notes from 1 to 38 form an integral part of these financial statements.


Chief Executive Officer
Lahore.


Director


Chief Financial Officer

NAZIR COTTON MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

			Reserves				
			Capital		General	Revenue	
	Share capital	Capital reserves	-(Deficit) / surplus on remeasurement of available for sale investments	Surplus on revaluation of assets	Revenue reserve - General	Accumulated loss	Total equity
				Rupees			
As at 30 June 2023	230,000,000	434,000	(479,125)	306,683,595	45,829,500	(407,067,537)	175,400,433
Profit for the year	-			-		(15,998,583)	(15,998,583)
- Other Comprehensive loss	-		-	(20,341,585)		-	(20,341,585)
Incremental depreciation on revaluation of assets for the year (net of tax)	-			(5,496,317)		5,496,317	-
Surplus realised during the year on disposal				-		-	-
As at 30 June 2024	230,000,000	434,000	(479,125)	280,845,693	45,829,500	(417,569,803)	139,060,265
Profit for the year	-			-		(7,231,370)	(7,231,370)
- Other Comprehensive loss	-			-		-	-
Disposal during the year				2,189,183		3,347,746	5,536,929
Incremental depreciation on revaluation of assets for the year (net of tax)	-			(4,410,449)		4,410,449	-
As at 30 June 2025	230,000,000	434,000	(479,125)	278,624,427	45,829,500	(417,042,978)	137,365,824

The annexed notes from 1 to 38 form an integral part of these financial statements.

M. Targal
Chief Executive Officer

Director

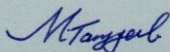

Chief Financial Officer

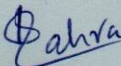
Lahore.


NAZIR COTTON MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	30 June 2025 Rupees	30 June 2024 Rupees
A CASH FLOW FROM OPERATING ACTIVITIES			
Profit / (loss) before income tax and levies		8,016,156	(15,845,837)
Impairment and balances written off	25	16,399,607	3,019,890
Provision for obsolete store items	25	750,688	784,185
(Gain) / loss on disposal of biological assets		(292,393)	(1,761,283)
Surplus on revaluation of biological assets	23	(264,142)	(770,500)
Adjustment for depreciation on property, plant and equipment	13	6,924,079	9,524,761
(Gain) / loss on disposal of property, plant and equipment		(16,256,620)	-
Adjustment for short term loan from banks		(45,319,059)	-
Old balances written back		(1,316,627)	-
Impairment of asset held for sale		15,745,109	-
Provision for worker's welfare fund		626,232	-
Finance cost	26	2,853,243	4,187
Operating loss before working capital changes		(12,133,727)	(5,044,597)
Working capital changes			
Decrease / (increase) in current assets			
Trade debts		(79,730)	1,000,000
Deposits, prepayments and other receivables		30,872	(946,733)
Increase in trade and other payables		1,803,509	1,720,797
		1,754,651	1,774,064
Cash used in operating activities		(10,379,076)	(3,270,533)
Income taxes paid	18	(2,102,217)	(41,727)
Finance cost paid		(336)	(4,187)
Net cash used in operating activities		(12,481,629)	(3,316,447)
B CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from disposal of property, plant and equipment		33,898,305	-
Proceeds from sale of biological assets		654,250	5,063,590
Payment for acquisition of biological assets	14	(757,000)	(986,500)
Cash generated from investing activities		33,795,555	4,077,090
C CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from short-term borrowing (net)		8,000,000	970,000
Repayments of short term borrowings		(39,403,152)	-
Cash (used in) / generated from financing activities		(31,403,152)	970,000
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		(10,089,226)	1,730,643
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	19	10,375,414	8,644,771
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	19	286,188	10,375,414

The annexed notes from 1 to 38 form an integral part of these financial statements.


Chief Executive Officer


Director


Chief Financial Officer