

Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

FORM-3

06-10-2025

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025.

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on Monday, October 06, 2025, at 12:30 P.M. at the Registered Office of the Company, Tricon Corporate Centre, Office No. 702, 7th Floor, 73-E, Main Jail Road, Gulberg-II, Lahore, recommended the following:

(i) GASH DIVIDEND

NIL

AND/OR

(ii) BONUS SHARES

NIL

AND/OR

(iii) RIGHT SHARES

NIL

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE SENSITIVE INFORMATION

NIL

The financial statements of the Company are attached.

The Annual General Meeting of the Company will be held on Tucsday, October 28, 2025, at 12:30 p.m at Tricon Corporate Centre, Office No. 702, 7th Floor, 73-E, Main Jail Road, Gulberg-II, Lahore.

The Shares Transfer Books of the Company will be closed from October 21, 2025, to October 28, 2025 (both days inclusive). Transfers received at the Share Registrar Office of the Company M/s Corplink (Pvt) Ltd, Wings Arcade 1-K, Commercial Model Town, Lahore at the close of business on October 20, 2025, will be treated in time for the purpose of the above entitlement to the transferees.

HEAD OFFICE:

Tricon Corporate Center, Office No. 702, 7th Floor, 73-E, Main Jail Road, Gulberg II Lahore - Pakistan (54660)

Telephones:

Phone: +92 - 42 - 35775501-02 : +92 - 42 - 36407302-03

Email: corporate@nazircotton.com

Mills:

8 KM Faisalabad Road, Kharianwala Sheikhupura - Pakistan

Phone: +92 - 56 - 3544054



Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the holding of the Annual General Meeting.

Thanking you.

Yours sincerely,

For NAZIR COTTN MILLS LIMITED

CHIEF EXECUTIVE

Encl. As above.

Mills:

8 KM Faisalabad Road, Kharianwala Sheikhupura - Pakistan

Phone: +92 - 56 - 3544054

NAZIR COTTON MILLS LIMITED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

Same capital and reserves Share capital Same		Note	30 June 2025 Rupees	30 June 2024 Rupees
Share capital 6 230,000,000 230,000,000 Capital reserve 27 278,624,427 280,845,693 -(Deficit) / surplus on revaluation of property, plant and equipment 7 278,624,427 280,845,693 -(Deficit) / surplus on remeasurement of available for sale investments 8 (479,125) (479,125) -(April reserve 434,000 434,000 434,000 Revenue reserve 45,829,500<	EQUITY AND LIABILITIES			
Capital reserve Capital reserve Surplus on revaluation of property, plant and equipment 7 278,624,427 280,845,693 45,693 479,125 434,000 434,000 434,000 434,000 434,000 434,000 820,000 450,829,500 434,000 434,000 434,000 434,000 434,000 434,000 434,000 436,829,500 45,829,500 43,339,002 20,225 42,225,551 42,225,551 42,225,551 42,225,551 42,225,551 42,225,551 42,225,551 42,225,251 42,225,251	Share capital and reserves			
Capital reserve 7 278,624,427 280,845,693 -Surplus on revaluation of property, plant and equipment (Obeficit) / surplus on remeasurement of available for sale investments 8 (479,125) (470,125) (470,100) (471,100) (471,100) (471,100) (471,100) (471,100) (471,100) (471,100) (471,100) (471,100) (471,100) (471,100) (471,100) (471,100) (471,100) (471,100) (471,100) (471,100) (471,100)	Share capital	6	230,000,000	230.000.000
	Capital reserve			
-Clefficit) / surplus on remeasurement of available for sale investments 8 (479,125) (479,125) -Capital reserve 434,000 434,00	-Surplus on revaluation of property, plant and equipment	7	278,624,427	280,845,693
-Capital reserve 434,000 434,000 Revenue reserve (417,042,978) (417,569,803) Revenue reserve - general 45,829,500 45,829,500 Non-current liabilities 3137,365,824 139,060,265 Non-current liabilities 9 12,866,389 4,339,002 Current liabilities 10 3,838,674 2,725,561 Accrued mark-up 2,852,907 2,852,907 273,717 Short-term borrowings 11 131,144,774 207,866,985 Income tax liability 139,199,102 210,866,263 Contingencies and commitments 12 - Total equity and liabilities 289,431,315 354,265,530 ASSETS 354,265,530 354,265,530 Non-current assets 289,431,315 354,265,530 Long term investment 13 238,310,400 323,802,473 Biological assets 14 2,416,285 1,757,000 Long term investment 15 2,40,226,685 329,397,473 Current assets 16 - 750,688 <td>-(Deficit) / surplus on remeasurement of available for sale investments</td> <td>8</td> <td></td> <td></td>	-(Deficit) / surplus on remeasurement of available for sale investments	8		
Accumulated loss (417,042,978) (417,669,803) Revenue reserve - general 45,829,500 45,829,500 Non-current liabilities 3 137,365,824 139,060,265 Non-current liabilities 9 12,866,389 4,339,002 Current liabilities 3 838,674 2,725,561 Accrued mark-up 10 3,838,674 2,725,561 Accrued mark-up 2,852,907 2,73,717 Short-tern borrowings 11 131,144,774 207,866,985 Income tax liability 1,362,747 273,717 Total equity and liabilities 289,431,315 354,265,530 ASSETS 288,431,315 354,265,530 ASSETS 3 288,310,400 323,802,473 Biological assets 14 2,416,285 1,757,002 Long term investment 15 2 3,838,007 Current assets 15 2 3,838,007 Current assets 17 79,730 16,922 Long term investment 16 79,730 16,	-Capital reserve			
Revenue reserve - general 45,829,500 (137,365,824) 45,829,500 (139,060,265) Non-current liabilities - Deferred taxation 9 12,866,389 (4,339,002) Current liabilities	Revenue reserve			
Revenue reserve - general 45,829,500 45,829,500 Non-current liabilities 3137,365,824 139,060,265 Non-current liabilities 9 12,866,389 4,339,002 Current liabilities 10 3,838,674 2,725,561 Accrued mark-up 2,852,907 - 273,717 Short-term borrowings 11 131,144,774 207,866,985 Income tax liability 12 - - Contingencies and commitments 12 - - Total equity and liabilities 289,431,315 354,265,530 ASSETS - - - Non-current assets - 240,726,685 329,397,473 Property, plant and equipment 13 238,310,400 323,802,473 Biological assets 14 2,416,285 1,757,000 Long term investment 15 - 3,838,000 Current assets 14 2,416,285 1,757,000 Stores, spare parts and loose tools 16 - 750,688 Trade debts </td <td>Accumulated loss</td> <td></td> <td>(417,042,978)</td> <td>(417,569,803)</td>	Accumulated loss		(417,042,978)	(417,569,803)
Non-current liabilities	Revenue reserve - general		45,829,500	45,829,500
Deferred taxation 9 12,866,389 4,339,002 Current liabilities 7 rade and other payables 10 3,838,674 2,725,561 Accrued mark-up 2,852,907 - 2,725,561 Short-tern borrowings 11 131,144,774 207,866,985 Income tax liability 1,362,747 273,717 139,199,102 210,866,263 Contingencies and commitments 12 - Total equity and liabilities 289,431,315 354,265,530 ASSETS Storeurent assets Property, plant and equipment 13 238,310,400 323,802,473 Biological assets 14 2,416,285 1,757,000 Long term investment 15 - 3,838,000 Current assets Stores, spare parts and loose tools 16 - 750,688 Trade debts 17 79,730 16,92 Deposits, prepayments and other receivables 18 3,157,512 13,725,031 Cash and bank balances 19 286,188 10,375,414 3,523,430 24,868,057 Non-current asset classif			137,365,824	139,060,265
Deferred taxation 9 12,866,389 4,339,002 Current liabilities 7 rade and other payables 10 3,838,674 2,725,561 Accrued mark-up 2,852,907 - 2,725,561 Short-tern borrowings 11 131,144,774 207,866,985 Income tax liability 1,362,747 273,717 139,199,102 210,866,263 Contingencies and commitments 12 - Total equity and liabilities 289,431,315 354,265,530 ASSETS Storeurent assets Property, plant and equipment 13 238,310,400 323,802,473 Biological assets 14 2,416,285 1,757,000 Long term investment 15 - 3,838,000 Current assets Stores, spare parts and loose tools 16 - 750,688 Trade debts 17 79,730 16,92 Deposits, prepayments and other receivables 18 3,157,512 13,725,031 Cash and bank balances 19 286,188 10,375,414 3,523,430 24,868,057 Non-current asset classif	Non-current liabilities			
Current liabilities Trade and other payables 10 3,838,674 2,725,561 Accrued mark-up 2,852,907 207,866,985 Short-term borrowings 11 131,144,774 207,866,985 Income tax liability 1,362,747 273,717 139,199,102 210,866,263 Contingencies and commitments 12 - Total equity and liabilities 289,431,315 354,265,530 ASSETS Non-current assets 8 238,310,400 323,802,473 Biological assets 14 2,416,285 1,757,000 Long term investment 15 - 3,838,000 Current assets Stores, spare parts and loose tools 16 - 750,688 Trade debts 17 79,730 16,924 Deposits, prepayments and other receivables 18 3,157,512 13,725,031 Cash and bank balances 19 286,188 10,375,414 3,523,430 24,868,057 Non-current asset classified as held for sale 20 45,181,200		0	12.044.200	4 220 002
Trade and other payables 10 3,838,674 2,725,561 Accrued mark-up 2,852,907 - Short-term borrowings 11 131,144,774 207,866,985 Income tax liability 1,362,747 273,717 139,199,102 210,866,263 Contingencies and commitments 12 - Total equity and liabilities 289,431,315 354,265,530 ASSETS Non-current assets Non-current assets 13 238,310,400 323,802,473 Biological assets 14 2,416,285 1,757,000 Long term investment 15 - 3,838,000 240,726,685 329,397,473 324,726,685 329,397,473 Current assets 16 - 750,688 Stores, spare parts and loose tools 16 - 750,688 Trade debts 17 79,730 16,924 Deposits, prepayments and other receivables 18 3,157,512 13,725,031 Cash and bank balances 19 286,188 10,375,414	- State Canadian	,	12,000,309	4,339,002
Accrued mark-up Short-term borrowings Income tax liability 1	Current liabilities			
Accrued mark-up Short-term borrowings Income tax liability 131,144,774 207,866,985 Income tax liability 133,199,102 210,866,263 Contingencies and commitments 12 - Total equity and liabilities 289,431,315 354,265,530 ASSETS Non-current assets Property, plant and equipment 13 238,310,400 323,802,473 Biological assets 14 2,416,285 1,757,000 240,726,685 329,397,473 Current assets Stores, spare parts and loose tools Trade debts 16 - Total equity and liabilities 17 79,730 16,924 Deposits, prepayments and other receivables Cash and bank balances 19 286,188 10,375,414 3,523,430 24,868,057 Non-current asset classified as held for sale	Trade and other payables	10	3 838 674	2 725 561
Short-term borrowings Income tax liability 11 131,144,774 207,866,985 Income tax liability 1,362,747 273,717 139,199,102 210,866,263 Contingencies and commitments 12 - Total equity and liabilities 289,431,315 354,265,530 ASSETS Shon-current assets Property, plant and equipment 13 238,310,400 323,802,473 Biological assets 14 2,416,285 1,757,000 Long term investment 15 - 3,838,000 Current assets 240,726,685 329,397,473 Current assets 16 - 750,688 Trade debts 17 79,730 16,924 Deposits, prepayments and other receivables 18 3,157,512 13,725,031 Cash and bank balances 19 286,188 10,375,414 3,523,430 24,868,057 Non-current asset classified as held for sale 20 45,181,200 -	Accrued mark-up			-
1,362,747 273,717 139,199,102 210,866,263 210,86	Short-term borrowings	11		207.866.985
139,199,102 210,866,263	Income tax liability			
Contingencies and commitments 12 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -				
ASSETS Non-current assets Property, plant and equipment Biological assets Long term investment Current assets Stores, spare parts and loose tools Trade debts Deposits, prepayments and other receivables Cash and bank balances Non-current asset classified as held for sale Long term investment 13 238,310,400 323,802,473 14 2,416,285 1,757,000 240,726,685 329,397,473 240,726,685 329,397,473 3,688 10,375,618 3,157,512 3,523,430 24,868,057 3,523,430 24,868,057	Contingencies and commitments	12	•	-
ASSETS Non-current assets Property, plant and equipment Biological assets Long term investment Current assets Stores, spare parts and loose tools Trade debts Deposits, prepayments and other receivables Cash and bank balances Non-current asset classified as held for sale Long term investment 13 238,310,400 323,802,473 14 2,416,285 1,757,000 240,726,685 329,397,473 240,726,685 329,397,473 3,688 10,375,618 3,157,512 3,523,430 24,868,057 3,523,430 24,868,057	Total equity and liabilities		289 431 315	354 265 530
Non-current assets Property, plant and equipment 13 238,310,400 323,802,473 Biological assets 14 2,416,285 1,757,000 Long term investment 15 - 3,838,000 Current assets Stores, spare parts and loose tools 16 - 750,688 Trade debts 17 79,730 16,924 Deposits, prepayments and other receivables 18 3,157,512 13,725,031 Cash and bank balances 19 286,188 10,375,414 3,523,430 24,868,057 Non-current asset classified as held for sale 20 45,181,200 -	ASSETS			
Property, plant and equipment 13 238,310,400 323,802,473 Biological assets 14 2,416,285 1,757,000 Long term investment 15 - 3,838,000 Current assets 240,726,685 329,397,473 Stores, spare parts and loose tools 16 - 750,688 Trade debts 17 79,730 16,924 Deposits, prepayments and other receivables 18 3,157,512 13,725,031 Cash and bank balances 19 286,188 10,375,414 3,523,430 24,868,057 Non-current asset classified as held for sale 20 45,181,200 -				
Biological assets Long term investment 14				
Long term investment 15 240,726,685 329,397,473 Current assets Stores, spare parts and loose tools Trade debts Deposits, prepayments and other receivables Cash and bank balances Non-current asset classified as held for sale 15 240,726,685 329,397,473 750,688 17 79,730 16,924 18 3,157,512 13,725,031 3,523,430 24,868,057				
Current assets Stores, spare parts and loose tools Trade debts Deposits, prepayments and other receivables Cash and bank balances Non-current asset classified as held for sale 240,726,685 329,397,473 - 750,688 16 - 750,688 17 79,730 16,924 18 3,157,512 13,725,031 3,523,430 24,868,057	HERNER MEDICAL HER ESSENCE IN LESSENCE EN LE		2,416,285	
Current assets Stores, spare parts and loose tools 16 - 750,688 Trade debts 17 79,730 16,924 Deposits, prepayments and other receivables 18 3,157,512 13,725,031 Cash and bank balances 19 286,188 10,375,414 Non-current asset classified as held for sale 20 45,181,200 -	Long term investment	15	240 724 405	
Stores, spare parts and loose tools 16 - 750,688 Trade debts 17 79,730 16,924 Deposits, prepayments and other receivables 18 3,157,512 13,725,031 Cash and bank balances 19 286,188 10,375,414 Non-current asset classified as held for sale 20 45,181,200 -			240,726,685	329,397,473
Trade debts 17 79,730 16,924 Deposits, prepayments and other receivables 18 3,157,512 13,725,031 Cash and bank balances 19 286,188 10,375,414 Non-current asset classified as held for sale 20 45,181,200 -				
Deposits, prepayments and other receivables Cash and bank balances 18 3,157,512 13,725,031 19 286,188 10,375,414 3,523,430 24,868,057 Non-current asset classified as held for sale 20 45,181,200		16	•	750,688
Cash and bank balances 19 286,188 10,375,414 3,523,430 24,868,057 Non-current asset classified as held for sale 20 45,181,200		17	79,730	16,924
Non-current asset classified as held for sale 20 45,181,200 -			3,157,512	13,725,031
Non-current asset classified as held for sale 20 45,181,200 -	Cash and bank balances	19		10,375,414
			3,523,430	24,868,057
Total assets 289,431,315 354.265.530	Non-current asset classified as held for sale	20	45,181,200	
	Total assets		289,431,315	354,265,530

The annexed notes from 1 to 38 form an integral part of these financial statements.

Mayal
Chief Executive Officer

Lahore.

Director

Chief Financial Officer

NAZIR COTTON MILLS LIMITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2025

	Note	30 June 2025 Rupees	30 June 2024 Rupees
Sales - net Cost of sales	21	•	7,534,360
Gross loss	22		13,190,389
01033 (033			(5,656,029)
Other operating income	23	65,354,735	9,243,677
Administrative and general expenses	24	20,963,700	15,625,223
Other expenses	25	33,521,636	3,804,075
Finance cost	26	2,853,243	4,187
		57,338,579	19,433,485
Profit / (loss) before income tax and levies		8,016,156	(15,845,837)
Levies		(1,362,747)	(94,180)
Profit / (loss) before income tax		6,653,409	(15,940,017)
Taxátion	27	(13,884,779)	(58,566)
Profit / (loss) after taxation		(7,231,370)	(15,998,583)
Other comprehensive income for the year			
Items that will not be reclassified to profit or loss			
Revaluation surplus pertaining to plant and machinery			-
Related deferred tax on disposal of revalued asset		970,847	
		970,847	
Revaluation loss pertaining to plant and machinery		(15,745,109)	(28,650,120)
Related deferred tax		4,566,082	8,308,535
		(11,179,027)	(20,341,585)
Total comprehensive profit / (loss) for the year		(17,439,550)	(36,340,168)
Profit / (loss) per share (basic and anti-dilutive)	28	(0.31)	(0.70)

The annexed notes from 1 to 38 form an integral part of these financial statements.

Chief Executive Officer

Maggal

Lahore.

Director

Chief Financial Officer

NAZIR COTTON MILLS LIMITED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

			Reserves			
		Capital		General	Revenue	
Share capital	Capital reserves	-(Deficit) / surplus on remeasuremen t of available for sale investments	Surplus on revaluation of assets	Revenue reserve - General	Accumulated loss	Total equity
330,000,000	434 000				(407.067,537)	175,400,433
230,000,000	434,000	(477,123)	300,003,575	.0,02.,02.		(15,998,583)
•					(13,770,303)	
•			(20,341,585)			(20,341,585)
			(5,496,317)		5,496,317	•
			_		•	
230,000,000	434,000	(479,125)	280,845.693	45,829,500	(417,569,803)	139,060,265
•			- 1		(7,231,370)	(7,231,370)
•			- //			
			2,189,183		3,347,746	5,536,929
			(4,410,449)		4,410,449	-
230,000,000	434,000	(479,125)	278,624,427	45,829,500	(417,042,978)	137,365,824
	230,000,000	capital Capital reserves 230,000,000 434,000	Share capital Capital reserves to f available for sale investments 230,000,000 434,000 (479,125) 230,000,000 434,000 (479,125)	Capital capital capital capital capital capital capital reserves Surplus on remeasuremen t of available for sale investments Capital reserves Surplus on revaluation of assets	Capital capital capital capital capital capital capital capital capital reserves Capital c	Capital capi

The annexed notes from 1 to 38 form an integral part of these financial statements.

Chief Executive Officer

Maysal

Director

hief Financial Officer

NAZIR COTTON MILLS LIMITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025

			30 June 2025	30 June 2024
A	CASH FLOW FROM OPERATING ACTIVITIES	Note	Rupees	Rupees
A				
	Profit / (loss) before income tax and levies		8,016,156	(15,845,837)
	Impairment and balances written off	25	16,399,607	3,019,890
	Provision for obsolete store items	25	750,688	784,185
	(Gain) / loss on disposal of biological assets		(292,393)	(1,761,283)
	Surplus on revaluation of biological assets	23	(264,142)	(770,500)
	Adjustment for depreciation on property, plant and equipment	13	6,924,079	9,524,761
	(Gain) / loss on disposal of property, plant and equipment		(16,256,620)	
	Adjustment for short term loan from banks		(45,319,059)	
	Old balances written back		(1,316,627)	•
	Impairment of asset held for sale		15,745,109	
	Provision for worker's welfare fund		626,232	
	Prinance cost	26	2,853,243	4,187
	Operating loss before working capital changes		(12,133,727)	(5,044,597)
	Working capital changes			
	Decrease / (increase) in current assets			
	Trade debts		(79,730)	1,000,000
	Deposits, prepayments and other receivables		30,872	(946,733)
	Increase in trade and other payables		1,803,509	1,720,797
			1,754,651	1,774,064
	Cash used in operating activities		(10,379,076)	(3,270,533)
	Income taxes paid	18	(2,102,217)	(41,727)
	Finance cost paid		(336)	(4,187)
	Net cash used in operating activities		(12,481,629)	(3,316,447)
В	CASH FLOW FROM INVESTING ACTIVITIES			
	Proceeds from disposal of property, plant and equipment		33,898,305	
	Proceeds from sale of biological assets		654,250	5,063,590
	Payment for acqusition of biological assets	14	(757,000)	(986,500)
	Cash generated from investing activities		33,795,555	4,077,090
С	CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from short-term borrowing (net)		8,000,000	970,000
	Repayments of short term borrowings		(39,403,152)	
	Cash (used in) / generated from financing activities		(31,403,152)	970,000
NET	(DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)		(10,089,226)	1,730,643
CASI	HAND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	19	10,375,414	8,644,771
CASI	H AND CASH EQUIVALENTS AT END OF THE YEAR	19	286,188	10,375,414
		S CONTRACTOR OF THE PARTY OF TH		

The annexed notes from 1 to 38 form an integral part of these financial statements.

Mangarl
Chief Executive Officer

Lahore.

Director

Chief Financial Officer