



# CHAKWAL SPINNING MILLS LTD.



ISO 9001:2000  
CERTIFIED

7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.  
Tel: +92-42-35757108, 35717510 - 17 Fax: +92-42-35764036, 35764043, 35757105  
Email: ksml@pol.com.pk

October 06, 2025

**The General Manager**

Pakistan stock Exchange limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULT FOR THE YEAR ENDED JUNE 30, 2025 (AUDITED)**

Dear Sir,

We wish to inform you that the Board of Directors of our company, in their meeting held on Monday 06, 2025 at 11:00 a.m at the registered office of the company recommended the following:

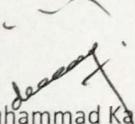
Cash Dividend	Nil
Bonus Shares	Nil
Right Share	Nil

In compliance of Notice No. PSX/N-062 dated January 10, 2025: We enclosed herewith the following:

Financial Result (Statement of Profit or Loss)  
Statement of Financial Position  
Statement of Cash Flow  
Statement of Change in Equity

The Annual Report of the Company for year ended June 30, 2025 will be transmitted through PUCARS Separately, with the specific time.

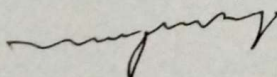
Yours truly,  
For Chakwal Spinning Mills Limited

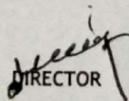
  
Khawaja Muhammad Kaleem  
Director

**CHAKWAL SPINNING MILLS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2025**

	Note	2025 Rupees	2024 Rupees
<b>CAPITAL AND LIABILITIES</b>			
<b>Share Capital and Reserves</b>			
<b>Authorized share capital:</b>			
140,000,000 (2024: 140,000,000 of Rs. 5/- each) ordinary shares of Rs.5/- each		700,000,000	700,000,000
Issued, subscribed and paid up share capital	5	607,881,000	607,881,000
Loan from directors	6	118,776,547	118,776,547
Accumulated loss		(1,094,486,824)	(979,422,361)
Surplus on revaluation of property, plant & equipment	7	1,594,611,920	1,597,274,524
		1,226,782,643	1,344,509,710
<b>Non Current Liabilities</b>			
Lease Liability	8	-	-
Deferred liabilities	9	-	-
<b>Current Liabilities</b>			
Trade and other payables	10	282,185,432	278,035,442
Accrued mark- up	11	67,778,697	67,778,697
Short term borrowings	12	386,984,419	385,937,419
Current portion of non current liabilities		37,923,139	37,865,589
Unclaimed dividend	13	384,347	384,347
Provision for taxation	14	10,232,194	10,232,194
		785,488,228	780,233,688
<b>Contingencies and Commitments</b>	15	-	-
		2,012,270,871	2,124,743,398
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	16	1,952,938,636	2,065,055,398
Long term loans	17	747,766	747,766
Long term deposits	18	30,339,744	30,339,744
		1,984,026,146	2,096,142,908
<b>Current Assets</b>			
Trade debts	19	-	324,607
Loans and advances	20	4,316,292	4,346,292
Tax refunds due from the government	21	23,880,927	23,880,927
Trade deposits, prepayments and other receivables	22	-	-
Cash and bank balances	23	47,507	48,665
		28,244,726	28,600,491
		2,012,270,871	2,124,743,398

The annexed notes from 1 to 41 form an integral part of these financial statements.

  
**CHAIRMAN**

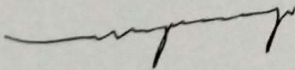
  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**

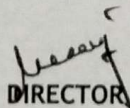
**CHAKWAL SPINNING MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025 Rupees	2024 Rupees
Sales	24	-	-
Cost of sales	25	(111,887,464)	(122,669,591)
<b>Gross Loss</b>		(111,887,464)	(122,669,591)
Distribution cost	26	-	-
Administrative expenses	27	(6,847,445)	(2,578,779)
		(6,847,445)	(2,578,779)
<b>Operating Loss</b>		(118,734,909)	(125,248,370)
Finance cost	28	(2,028)	(1,050,511)
Other operating expenses	29	(250,000)	(250,000)
Other operating income	30	1,259,870	4,803,009
<b>Loss before Taxation</b>		(117,727,067)	(121,745,872)
Taxation	31	-	-
<b>Loss after Taxation</b>		(117,727,067)	(121,745,872)
<b>Loss per Share - Basic &amp; Diluted</b>	32	(0.97)	(1.00)

The annexed notes from 1 to 41 form an integral part of these financial statements.



CHAIRMAN



DIRECTOR



CHIEF FINANCIAL OFFICER

**CHAKWAL SPINNING MILLS LIMITED**  
**STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	2025 Rupees	2024 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(117,727,067)	(121,745,872)
Adjustments for:		
- Depreciation	112,116,762	122,944,656
- Provision for gratuity	57,550	57,550
- Finance cost	2,028	1,050,511
	<u>112,176,340</u>	<u>124,052,717</u>
Operating profit before working capital changes	(5,550,727)	2,306,845
(Increase) / decrease in current assets		
- Loans and advances	30,000	4,147,607
- Trade deposits, prepayments and other receivables	-	429,717
Increase / (decrease) in current liabilities		
- Trade and other payables	3,986,263	(4,512,376)
	<u>4,340,870</u>	<u>64,948</u>
Cash generated from operations	(1,209,857)	2,371,793
Finance cost paid	(2,028)	(1,050,511)
Net Cash generated used in Operating Activities	<u>(1,211,885)</u>	<u>1,321,282</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Long term loans - employees	-	(35,000)
Net Cash used in Investing Activities	-	(35,000)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Short term borrowings - net	-	618,189
Loan from directors and others	1,047,000	(1,908,000)
Net Cash used in Financing Activities	<u>1,047,000</u>	<u>(1,289,811)</u>
Net decrease in cash and cash equivalents	(164,885)	(3,530)
Cash and cash equivalents at the beginning of the year	48,665	52,195
	<u>(116,220)</u>	<u>48,665</u>

The annexed notes from 1 to 41 form an integral part of these financial statements.

CHAIRMAN

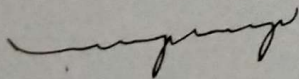
DIRECTOR

CHIEF FINANCIAL OFFICER

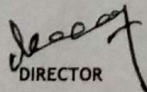
**CHAKWAL SPINNING MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED JUNE 30, 2025**

Particulars	Share Capital	Accumulated Loss	Loan from Directors	Surplus on revaluation of property, plant & equipment	Total
	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2023	607,881,000	(893,697,878)	42,375,000	118,116,081	(125,325,797)
Conversion of Directors Loan from short term	-	-	76,401,547	-	76,401,547
Impact of Revaluation of PPE	-	-	-	1,515,179,832	1,515,179,832
Loss for the Year	-	(121,745,872)	-	-	(121,745,872)
	-	-	-	-	-
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current year - net of deferred tax	-	36,021,389	-	(36,021,389)	-
<b>Balance as at June 30, 2024</b>	<b>607,881,000</b>	<b>(979,422,361)</b>	<b>118,776,547</b>	<b>1,597,274,524</b>	<b>1,344,509,710</b>
Conversion of Directors Loan from short term	-	-	-	-	-
Impact of Revaluation of PPE	-	-	-	-	-
Loss for the Year	-	(117,727,067)	-	-	(117,727,067)
Other comprehensive loss for the year	-	-	-	-	-
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current year - net of deferred tax	-	2,662,604	-	(2,662,604)	-
<b>Balance as at June 30, 2025</b>	<b>607,881,000</b>	<b>(1,094,486,824)</b>	<b>118,776,547</b>	<b>1,594,611,920</b>	<b>1,226,782,643</b>

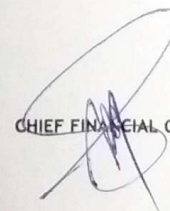
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DIRECTOR



CHIEF FINANCIAL OFFICER