



# Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Form - 7

Date:- October 06, 2025

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI,**

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday 06-10-2025 at 11:00 a.m at the Registered Office of the Company recommended the following:

- (i) CASH DIVIDEND: NIL
- (ii) BONUS SHARES : NIL
- (iii) RIGHT SHARES : NIL
- (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL
- (v) ANY OTHER PRICE SENSITIVE INFORMATION: Annexure Attached

The financial results of the Company are attached as Annexure 'A' to this letter.

The yearly report of the Company for the year ended June 30, 2025 will be transmitted through PUCARS in due course of time and shall also be made available on the company's website [www.pakleather.com](http://www.pakleather.com)

Yours truly  
For PAK LEATHER CRAFTS LIMITED

(NASEER AHMED)  
Company Secretary



PAK LEATHER CRAFTS LIMITED  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2025

**ANNEXURE A**

	2025 Rupees	2024 Rupees
Sales	60,093,955	89,394,744
Cost of sales	46,132,955	76,440,759
Gross profit	13,961,000	12,953,985
Other income	9,347,676	13,985,813
	23,308,676	26,939,798
Administrative expenses	10,727,693	12,314,683
Selling and distribution expenses	1,599,124	2,088,720
Finance cost	850,637	785,600
	13,177,454	15,189,003
Operating profit	10,131,222	11,750,795
Other operating expenses	(948,324)	(810,805)
Profit before taxation	9,182,898	10,939,990
Provision for taxation	(160,293)	(2,813,270)
Profit for the year	9,022,605	8,126,720
Other comprehensive income	-	-
Total comprehensive income	<b>9,022,605</b>	<b>8,126,720</b>
Earning per share - basic and diluted (Rupees per share)	2.65	2.39



PAK LEATHER CRAFTS LIMITED  
STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2025

	2025 Rupees	2024 Rupees
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	17,563,112	32,692,954
Long term deposits	<u>1,409,612</u>	<u>1,409,612</u>
	18,972,724	34,102,566
<b>CURRENT ASSETS</b>		
Loose tools	-	476,387
Stock in trade	35,803,506	44,034,867
Trade debts	5,526,970	13,623,360
Advances and other receivable	13,636,015	3,379,140
Tax refunds due from Government	3,092,974	2,999,720
Cash and bank balances	<u>521,660</u>	<u>942,422</u>
	58,581,125	65,455,896
<b>TOTAL ASSETS</b>	<u><b>77,553,849</b></u>	<u><b>99,558,462</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVE</b>		
Authorised share capital		
5,000,000 ordinary shares of Rs. 10/- each.	50,000,000	50,000,000
Issued, subscribed and paid up capital		
3,400,000 ordinary shares of Rs. 10/- each fully paid in cash	34,000,000	34,000,000
Accumulated losses	<u>(353,354,194)</u>	<u>(362,376,799)</u>
	(319,354,194)	(328,376,799)
<b>NON-CURRENT LIABILITIES</b>		
Long term loans	14,025,026	18,254,742
Deferred interest income	<u>3,351,864</u>	<u>7,122,148</u>
	17,376,890	25,376,890
<b>CURRENT LIABILITIES</b>		
Short term bank borrowings	207,041,337	219,989,717
Current portion of long term financing	54,903,419	54,903,419
Interest / mark up payable	81,965,162	81,965,162
Trade and other payables	33,917,894	42,816,612
Provision for taxation - income tax	1,561,093	2,741,213
Unclaimed dividend	<u>142,248</u>	<u>142,248</u>
	379,531,153	402,558,371
<b>CONTINGENCIES</b>	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>77,553,849</b></u>	<u><b>99,558,462</b></u>






PAK LEATHER CRAFTS LIMITED  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED JUNE 30, 2025

	Issued, subscribed and paid up capital	Accumulated losses	Total
	----- (Rupees) -----		
<b>Balance as at July 01, 2023</b>	<b>34,000,000</b>	<b>(370,503,519)</b>	<b>(336,503,519)</b>
Total comprehensive income for the year			
Profit for the year	-	8,126,720	8,126,720
Other comprehensive income	-	-	-
	-	8,126,720	8,126,720
<b>Balance as at June 30, 2024</b>	<b>34,000,000</b>	<b>(362,376,799)</b>	<b>(328,376,799)</b>
Total comprehensive income for the year			
Profit for the year	-	9,022,605	9,022,605
Other comprehensive income	-	-	-
	-	9,022,605	9,022,605
<b>Balance as at June 30, 2025</b>	<b>34,000,000</b>	<b>(353,354,194)</b>	<b>(319,354,194)</b>

  


PAK LEATHER CRAFTS LIMITED  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2025

	2025 Rupees	2024 Rupees
<b>A) CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit before taxation</b>	9,182,898	10,939,990
<b>Adjustment for non-cash changes and other items:</b>		
Depreciation	2,410,445	2,957,245
Waiver of loan liability on settlement	-	(6,750,817)
Waiver of markup on loan on settlement	-	(7,234,996)
Balances written back	(5,181,254)	-
Gain on disposal of fixed assets	(4,166,422)	-
Balances written off	273,819	-
	(6,663,412)	(11,028,568)
Cash flows before working capital changes	2,519,486	(88,578)
Changes in working capital		
(Increase) / decrease in current assets		
Loose tools	476,387	(114,004)
Stock in trade	8,231,361	4,368,238
Trade debts	8,096,390	(3,491,049)
Advances and other receivable	(10,380,585)	(917,198)
Tax refunds due from government	(119,066)	(1,180,734)
Increase / (decrease) in current liabilities		
Trade and other payables	17,782,536	1,544,396
	24,087,023	209,649
Cash flow from operations	26,606,509	121,071
Income tax paid	(1,464,710)	(1,588,420)
Net cash generated from / (used in) operating activities	25,141,799	(1,467,349)
<b>B) CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions in property, plant and equipment	(4,614,181)	(1,466,605)
Net cash generated used in investing activities	(4,614,181)	(1,466,605)
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Loan from director obtained - net	(12,948,380)	7,225,520
Repayment of borrowings from financial institutions	(8,000,000)	(12,000,000)
Net cash flows used in financing activities	(20,948,380)	(4,774,480)
Net decrease in cash and cash equivalents	(420,762)	(7,708,434)
Cash and cash equivalents at the beginning of the year	942,422	8,650,856
Cash and cash equivalents at the end of the year	<b>521,660</b>	<b>942,422</b>

  
