



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Date: October 06, 2025

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30am on Monday, October 06, 2025 at Registered Office, Nankana Sahib has approved the Audited Accounts of the Year Ended June 30, 2025 and not recommended any entitlement as under:

(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Year Ended	
	June 30, 2025	June 30, 2024
	<i>Rupees</i>	<i>Rupees</i>
Turnover - net	509,963,504	731,306,818
Cost of sales	(529,631,777)	(726,375,015)
Gross profit/ (loss)	(19,668,273)	4,931,803
Selling and distribution expenses	(12,498,197)	(18,414,431)
Administrative and general expenses	(35,467,909)	(43,748,314)
	(47,966,106)	(62,162,745)
	(67,634,379)	(57,230,942)
Other income	81,552,693	63,417,191
Operating profit/ (loss)	13,918,314	6,186,249
Finance cost	(4,999,524)	(12,795,637)
Other expenses	(37,846,446)	(6,210,604)
Profit/ (loss) before Levies & taxation	(28,927,656)	(12,819,992)
Levies	(6,386,166)	(8,083,733)
Profit/ (loss) before taxation	(35,313,822)	(20,903,725)
Taxation	18,741,441	(87,794,214)
Profit/ (loss) after taxation	(16,572,381)	(108,697,939)
Profit/ (loss) per share - basic and diluted	(0.94)	(6.16)

The Annual Report of the Company for the period ended June 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Shadman Cotton Mills Limited

[Signature]
Chief Executive Officer

3.5 K.M. Feroze Wattan, Warburton Road,
Kot Shah Muhammad Near Chandi Kot Stop,
Tehsil & District Nankana Sahib.
Tel: 92-56-3731270, 3731271

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SHADMAN COTTON MILLS LIMITED
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	June 30 2025 Rupees (Audited)	June 30, 2024 Rupees (Audited)
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
18,000,000 (June 30, 2025 18,000,000) ordinary shares of Rs. 10 each	180,000,000	180,000,000
Issued, subscribed and paid-up capital	176,367,190	176,367,190
Capital reserve	53,218,752	53,218,752
Accumulated losses	(353,330,974)	(383,752,398)
Director's loan	210,000,000	210,000,000
Surplus on revaluation of property, plant and equipment	715,876,562	762,183,007
TOTAL EQUITY	802,131,530	818,016,551
NON-CURRENT LIABILITIES		
Long term finances	215,700,384	254,920,384
Long term payable	-	1,600,000
Employees benefit obligation	9,451,429	7,646,946
Deferred taxation	62,629,080	83,897,051
	287,780,893	348,064,381
CURRENT LIABILITIES		
Trade and other payables	100,942,687	243,512,618
Short term borrowings	154,862,317	152,091,317
Current portion of non-current liabilities	49,025,000	49,025,000
Ijara rentals payable	28,544,690	28,544,690
Provision for taxation	19,506,774	18,655,862
	352,881,468	491,829,487
TOTAL LIABILITIES	640,662,361	839,893,868
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	1,442,793,891	1,657,910,419
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	1,019,099,301	1,049,209,509
Intangibles	2,698,208	-
Investment property	105,866,746	108,581,278
Long term deposits	30,062,794	28,198,874
Long Term Loan	-	1,800,000
	1,157,727,049	1,187,789,661
CURRENT ASSETS		
Stores, spares and loose tools	11,455,261	75,852,601
Stock in trade	44,107,838	93,824,824
Trade debts	40,285,414	95,565,890
Loans and advances	5,924,921	8,624,839
Trade deposits and short term prepayments	4,145,939	4,059,009
Other receivables	2,788,061	4,222,147
Tax refunds due from Government	39,487,065	57,009,003
Short term investments	109,500,000	37,862,046
Cash and bank balances	27,372,343	28,453,912
	285,066,842	405,474,271

Non - current asset held for sale

TOTAL ASSETS


CHIEF EXECUTIVE

3.5 K.M, Feroze Wattan, Warburton Road,
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CHIEF FINANCIAL OFFICER

SHADMAN COTTON MILLS LIMITED

CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED JUNE 30, 2025

	Share capital	Reserves		Equity	Revaluation Surplus	
	Issued, subscribed and paid-up capital	Capital reserve	Accumulated losses	Director's loan	Revaluation Surplus on Property, plant and equipment	Total equity
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at July 01, 2023 - Audited	176,367,190	53,218,752	(285,358,788)	210,000,000	768,436,536	922,663,690
Profit after taxation for the period	-	-	(108,697,939)	-	-	(108,697,939)
Other comprehensive income for the period	-	-	4,050,800	-	-	4,050,800
Total comprehensive Income/ (Loss)	-	-	(104,647,139)	-	-	(104,647,139)
Incremental Depreciation-net of deferred tax	-	-	6,253,529	-	(6,253,529)	-
Balance as at June 30, 2024 - Audited	176,367,190	53,218,752	(383,752,398)	210,000,000	762,183,007	818,016,551
Balance as at July 01, 2024 - Audited	176,367,190	53,218,752	(383,752,398)	210,000,000	762,183,007	818,016,551
Profit after taxation for the period	-	-	(16,572,381)	-	-	(16,572,381)
Other comprehensive income for the period	-	-	687,360	-	-	687,360
Total comprehensive Income/ (Loss)	-	-	(15,885,021)	-	-	(15,885,021)
Surplus on revaluation of Land	-	-	40,209,254	-	(40,209,254)	-
Incremental Depreciation-net of deferred tax	-	-	6,097,191	-	(6,097,191)	-
Balance as at June 30, 2025 - Audited	176,367,190	53,218,752	(353,330,974)	210,000,000	715,876,562	802,131,530



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



SHADMAN COTTON MILLS LIMITED

CONDENSED STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED JUNE 30, 2025

	Year Ended	
	June 30, 2025	June 30, 2024
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	(28,927,656)	(12,819,992)
Adjustments for non-cash items		
(Gain)/Loss on disposal of operating fixed assets	(3,065,306)	(15,358,661)
Provision for employees retirement benefits	3,082,595	3,505,764
Changes in fair value investments at fair value through profit or loss	-	(93,437)
Finance cost	4,999,524	1,768,873
Rental Income	(61,139,834)	(27,998,971)
Loss on impairment of Fixed assets	19,885,237	-
Depreciation	22,958,203	25,477,224
	(13,279,581)	(12,699,208)
Operating profit/(loss) before changes in working capital	(42,207,237)	(25,519,200)
Changes in working capital		
Stores, spares and loose tools	64,397,340	(51,303,480)
Stock in trade	49,716,986	(12,427,619)
Trade debts	55,280,476	30,487,568
Loan to employees	1,800,000	-
Advances, prepayments and other receivables	29,680,018	(4,603,533)
Trade and other payables	(142,569,931)	73,894,522
	58,304,889	36,047,458
Net cash generated from / (used in) operations	16,097,652	10,528,258
Payments for		
Employees retirement benefits	(310,000)	(1,235,000)
Finance cost	(4,999,524)	(1,482,289)
Income tax	(16,453,543)	(17,173,084)
Net cash generated from / (used in) operating activities	(5,665,415)	(9,362,115)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	94,009,425	70,010,000
Purchase of property, plant and equipment	(39,014,539)	(25,286,471)
Short term investment	(71,637,954)	-
Rental Income	61,139,834	27,998,971
Long term payables	(1,600,000)	-
Long term deposits	(1,863,920)	-
Net cash generated from / (used in) investing activities	41,032,846	72,722,500
CASH FLOWS FROM FINANCING ACTIVITIES		
Net (decrease) / increase in long term financing	-	5,800,392
Repayment of long term loan	(39,220,000)	(49,026,000)
Net (decrease) / increase in short term borrowings	2,771,000	(19,035,000)
Net (decrease) / increase in accrued mark up	-	-
Net cash generated from / (used in) financing activities	(36,449,000)	(62,260,608)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(1,081,569)	1,099,777
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	28,453,912	27,354,135
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	27,372,343	28,453,912

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