

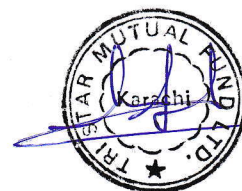
TRI-STAR MUTUAL FUND LIMITED
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 2025

	June 2025	June 2024
	Rupees	
<u>ASSETS</u>		
<u>NON CURRENT ASSETS</u>		
Long Term Deposits	12,500	12,500
<u>CURRENT ASSETS</u>		
Investments	112,613,467	92,375,186
Advance Income Tax	641,792	641,564
Other Receivables	5,422	5,422
Balances with Bank	460,241	50,243
	<u>113,720,923</u>	<u>93,072,415</u>
TOTAL ASSETS	<u>113,733,423</u>	<u>93,084,915</u>
<u>LIABILITIES</u>		
<u>CURRENT LIABILITIES</u>		
Payable to Investments Adviser- an associated co	18,318,838	15,166,426
Accrued expenses	6,533,427	5,217,290
Unclaimed Dividend	2,124,184	426,082
Provision For taxation	413,873	414,513
	<u>27,390,322</u>	<u>21,224,311</u>
NET ASSETS	<u>86,343,101</u>	<u>71,860,604</u>
<u>AUTHORISED SHARE CAPITAL</u>		
20,000,000 Certificates of Rs. 10/- each	<u>200,000,000</u>	<u>200,000,000</u>
<u>CERTIFICATE CAPITAL AND RESERVES</u>		
Certificate Capital	50,000,000	50,000,000
Unrealized (Loss) due to Change in Fair value of Investment	(4,165,989)	(2,080,067)
Unappropriated Profit	40,509,089	23,940,671
TOTAL CERTIFICATE HOLDERS' FUND	<u>86,343,101</u>	<u>71,860,604</u>
Net Assets value per certificate - Rupees	<u>17.27</u>	<u>14.37</u>



TRI-STAR MUTUAL FUND LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	June 2025	June 2024
	Rupees	
INCOME		
Profit from Operation	25,083,355	26,952,104
OPERATING EXPENSES		
Fee for Tri-Star Investments Ltd.-Investment Advisor	1,621,209	1,215,546
Annual Fee - CDC of Pakistan Ltd and Custodian fee	30,000	143,000
Annual Fee - SECP	60,795	45,583
Auditors' Remuneration	275,000	225,000
Registrar Fee	383,978	316,811
Annual Listing Fee	125,000	123,000
Stationery & Printing	3,250	-
Fee and Subscription	359,017	29,185
Advertisement Expenses	32,901	106,925
Rates and Taxes - Sales tax	210,757	158,021
Bank Charges	25	185
	3,101,932	2,363,256
Profit after taxation	21,981,423	24,588,848
Taxation	(413,873)	(414,513)
Prior Year Taxation	868	(867)
	(413,005)	(415,380)
Profit after taxation	21,568,418	24,173,468
Other comprehensive (loss)/income for the year:	(2,085,922)	6,165,038
Total comprehensive Income for the year	19,482,497	30,338,506
Earning per certificate (Rupees)		
With net unrealized diminution on remeasurement of investments	3.90	6.07
Without net unrealized diminution on remeasurement of investments	4.31	4.83



TRI-STAR MUTUAL FUND LIMITED
STATEMENT OF MOVEMENT IN CERTIFICATE HOLDERS EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

Particulars	Certificate Capital	Unrealized Gain/(Loss) due to Change in the value of Investments	Accumulated (Loss)/ Unappropriated Profit	Total
(Rupees)			
Balance as at June 30, 2023	50,000,000	(8,245,105)	(232,797)	41,522,098
Total Comprehensive income for the period	-	6,165,038	24,173,468	30,338,506
Balance as at June 30, 2024	50,000,000	(2,080,067)	23,940,671	71,860,604
Balance as at June 30, 2024	50,000,000	(2,080,067)	23,940,671	71,860,604
Total Comprehensive (loss)/income for the period		(2,085,922)	21,568,418	19,482,497
Final dividend @ 10% for the year ended June 30, 2024			(5,000,000)	(5,000,000)
Balance as at June 30, 2025	50,000,000	(4,165,989)	40,509,089	86,343,101



TRI-STAR MUTUAL FUND LIMITED
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED JUNE 30, 2025

	June 2025	June 2024
	Rupees	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	21,981,423	24,588,848
Adjustment for non-cash changes and other items:		
Dividend Income	(2,759,152)	(2,757,644)
Unrealized diminution on re-measurement of investments classified as 'Financial Assets at fair value through profit or loss' - net	(22,324,203)	(24,194,460)
	(25,083,355)	(26,952,104)
Operating cash (outflow)/inflow before working capital changes	(3,101,932)	(2,363,256)
Decrease/(Increase) in Assets		
Other receivables	-	5,788
(Decrease)/Increase in liabilities		
Due to Investment Advisor	3,152,412	622,816
Accrued Expenses and other Liabilities	1,316,137	(747,077)
Unpaid dividend payable	1,698,102	-
	6,166,651	(118,473)
Net cash (outflow) from operating activities	3,064,719	(2,481,729)
CASH FLOW FROM INVESTING ACTIVITIES		
Dividend Income	2,759,152	2,757,644
Net cash (outflow)/inflow from investing activities	2,759,152	2,757,644
	5,823,871	275,915
CASH FLOW FROM FINANCING ACTIVITIES		
Final cash dividend paid	(5,000,000)	-
Income tax Paid	(413,873)	(414,513)
Net cash used in financing activities	(5,413,873)	(414,513)
Net increase/(decrease) in Cash and Cash Equivalent	409,998	(138,598)
Cash and Cash Equivalent at the beginning of the year	50,243	188,841
Cash and Cash Equivalent at the end of the period	460,241	50,243

