



INDUS DYEING & MANUFACTURING CO. LIMITED

October 06, 2025
IDYM/01/C&SD/2025

FORM-3

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 111-573-329

Subject: Financial Results for the Year Ended June 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 06, 2025 at 11:30 a.m. at its registered office Karachi recommended the following:

| | |
|--|-----|
| CASH DIVIDEND | NIL |
| BONUS SHARES | NIL |
| RIGHT SHARES | NIL |
| ANY OTHER ENTITLEMENT / CORPORATE ACTION | NIL |
| ANY OTHER PRICE SENSITIVE INFORMATION | NIL |

The financial results of the company for the year ended June 30, 2025 are attached herewith as Annexure "A & B".

- Condensed Unconsolidated Interim Financial Statements (Annexure- A1 to A4)
- Condensed Consolidated Interim Financial Statements (Annexure- B1 to B4)

The 68th Annual General Meeting of the Company will be held on October 28, 2025 at 1:30 p.m. at Plot No. 3 & 7 Sector 25, Korangi Industrial Area, Karachi.

The Share Transfer Books of the company will remain closed from **October 22, 2025 to October 28, 2025** (both days inclusive). Transfer received in order at the offices of our Shares Registrar M/s. JWAFFS REGISTRAR SERVICES (PVT) LIMITED, Office # 20, 5th Floor, Arkay Square Extension, New Chali, Shahrah-e-Liaquat, Karachi. up to close of office timings on October 21, 2025 will be treated in time for the purpose of attending the AGM.

The annual report of the company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking You,

Yours Faithfully,



Director

CC: The Director (Enforcement),
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad.

5th Floor, Office No.508, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi-75530, Pakistan.

Tel # (92-21) 111-404-404 & 35693641 to 35693660(20 Lines). Fax # (92-21) 35693593 & 35693594

E-mail: info@indus-group.com & indus@khi.comsats.net.pk

Web Site : www.indus-group.com

Indus Dyeing & Manufacturing Company Limited
Unconsolidated Statement of Financial Position
As at June 30, 2025

ASSETS**Non-current assets**

| | Note | 2025 (Rupees in '000) | 2024 |
|-------------------------------|------|--------------------------|-------------------|
| Property, plant and equipment | 5 | 12,510,298 | 12,952,745 |
| Intangibles | 6 | 1,709 | 2,441 |
| Long-term investments | 7 | 6,399,992 | 6,399,992 |
| Long-term deposits | | 6,890 | 6,890 |
| Deferred taxation | 20 | 786,763 | 276,951 |
| | | <u>19,705,652</u> | <u>19,639,019</u> |

Current assets

| | | | |
|---|----|-------------------|-------------------|
| Stores, spares and loose tools | 8 | 926,840 | 851,486 |
| Stock-in-trade | 9 | 13,040,698 | 11,164,028 |
| Trade debts | 10 | 13,097,955 | 10,528,715 |
| Loans and advances | 11 | 418,346 | 164,264 |
| Trade deposits and short term prepayments | 12 | 165,746 | 53,388 |
| Other receivables | 13 | 915,861 | 279,040 |
| Other financial assets | 14 | 620,376 | 32,096 |
| Tax refundable | 15 | 181,207 | 983,604 |
| Cash and bank balances | 16 | 87,183 | 164,781 |
| | | <u>29,454,212</u> | <u>24,221,402</u> |
| | | <u>49,159,864</u> | <u>43,860,421</u> |

TOTAL ASSETS**EQUITY AND LIABILITIES****Share capital and reserves**

| | | | |
|---|----|-------------------|-------------------|
| Authorized share capital 100,000,000 ordinary shares of Rs.10 each | | <u>1,000,000</u> | <u>1,000,000</u> |
| Issued, subscribed and paid up capital | 17 | 542,211 | 542,211 |
| Reserves | 18 | <u>23,772,324</u> | <u>23,306,965</u> |
| | | <u>24,314,535</u> | <u>23,849,176</u> |

Non-current liabilities

| | | | |
|----------------------|----|------------------|------------------|
| Long-term financing | 19 | 4,560,262 | 5,524,710 |
| Deferred liabilities | 21 | 583,930 | 570,607 |
| | | <u>5,144,192</u> | <u>6,095,317</u> |

Current liabilities

| | | | |
|---|----|-------------------|-------------------|
| Current portion of long term financing | 19 | 1,041,978 | 886,761 |
| Current portion of deferred liabilities | 21 | 1,031,386 | 1,002,582 |
| Lease liabilities | 22 | - | 24,625 |
| Trade and other payables | 23 | 3,900,307 | 3,495,586 |
| Contract liabilities | 24 | 88,303 | 97,562 |
| Unclaimed dividend | | 2,370 | 2,383 |
| Interest / mark-up payable | 25 | 396,099 | 351,854 |
| Short-term borrowings | 26 | 13,240,694 | 8,054,575 |
| | | <u>19,701,137</u> | <u>13,915,928</u> |
| | | <u>49,159,864</u> | <u>43,860,421</u> |

TOTAL EQUITY AND LIABILITIES**CONTINGENCIES AND COMMITMENTS**

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The annexed notes from 1 to 52 form an integral part of these unconsolidated financial statements.


 Chief Financial Officer

Chief Executive Officer


 Director

Indus Dyeing & Manufacturing Company Limited
Unconsolidated Statement of Profit or Loss
For the year ended June 30, 2025

| | | 2025 | 2024 |
|---|------|--------------------|--------------------|
| | Note | (Rupees in '000) | (Rupees in '000) |
| Revenue from contract with customers | 28 | 66,236,197 | 67,707,784 |
| Cost of goods sold | 29 | (62,625,354) | (63,630,952) |
| Gross profit | | 3,610,843 | 4,076,832 |
| Other income | 30 | 486,881 | 168,235 |
| Distribution cost | 31 | (615,474) | (695,856) |
| Administrative expenses | 32 | (979,335) | (494,779) |
| Provision against expected credit loss | 10.4 | (23,962) | - |
| Other operating expenses | 33 | (114,376) | (51,778) |
| Finance cost | 34 | (1,699,167) | (2,563,516) |
| Profit before levies and taxation | | (3,432,314) | (3,805,929) |
| | | 665,410 | 439,138 |
| Levies | 35 | (775,230) | (855,535) |
| Loss before taxation | | (109,820) | (416,397) |
| Taxation | 36 | 585,150 | 489,392 |
| Profit for the year | | 475,330 | 72,995 |
| | | | |
| | | (Rupees) | (Rupees) |
| Earnings per share - basic and diluted | 37 | 8.77 | 1.35 |

The annexed notes from 1 to 52 form an integral part of these unconsolidated financial statements.

Chief Financial Officer

Chief Executive Officer

Director

Indus Dyeing & Manufacturing Company Limited
Unconsolidated Statement of Cash Flows
For the year ended June 30, 2025

ANNEXURE A3

| | | 2025 | 2024 |
|---|--------|--------------------|--------------------|
| | Note | (Rupees in '000) | (Rupees in '000) |
| A. Cash flows from operating activities | | | |
| Cash generated from operations | 37 | (1,355,924) | 7,180,076 |
| Levies and taxes paid | | (1,078,648) | (642,086) |
| Finance cost paid | | (1,385,723) | (2,309,199) |
| Gratuity paid | 21.1.4 | (79,285) | (106,085) |
| Net cash (used in) / generated from operating activities | | (3,899,580) | 4,122,706 |
| B. Cash flows from investing activities | | | |
| Purchase of property, plant and equipment - net of CWIP | | (720,509) | (1,355,199) |
| Proceeds from disposal of operating fixed assets | | 6,110 | 7,688 |
| Investment in other financial assets | | (1,061,628) | (1,000) |
| Proceeds from redemption of investments in other financial assets | | 549,311 | 27,085 |
| Long-term deposits paid | | - | (603) |
| Dividend received | | 247,452 | 3,330 |
| Net cash used in investing activities | | (979,264) | (1,318,699) |
| C. Cash flows from financing activities | | | |
| Long-term finance obtained | 19.1 | 86,501 | 395,536 |
| Repayments of long-term finance | 19.1 | (978,687) | (778,149) |
| Repayment of lease liabilities | | (22,867) | (20,520) |
| Dividend paid | | (13) | (16,626) |
| Net cash used in financing activities | | (915,066) | (419,759) |
| Net (decrease) / increase in cash and cash equivalents (A+B+C) | | (5,793,910) | 2,384,248 |
| Cash and cash equivalents at beginning of the year | | (20,654) | (2,404,741) |
| Effect of exchange rate changes on cash and cash equivalents | | 533 | (161) |
| Cash and cash equivalents at end of the year | 38 | (5,814,031) | (20,654) |

The annexed notes from 1 to 51 form an integral part of these unconsolidated financial statements.


Chief Financial Officer

Chief Executive Officer


Director

Indus Dyeing & Manufacturing Company Limited
Unconsolidated Statement of Changes in Equity
For the year ended June 30, 2025

| | Reserves | | | | | | |
|--|--|---------------|----------------|-----------------------|-----------------|------------------------|------------|
| | Capital (note 18) | | | | Revenue | | |
| | Issued, subscribed and paid up capital | Share premium | Merger reserve | Investments and bonus | General reserve | Unappropriated profits | Total |
| (Rupees in '000) | | | | | | | |
| Balance as at June 30, 2023 | 542,211 | 10,920 | 11,512 | - | 14,977,568 | 8,289,993 | 23,832,204 |
| Profit for the year | - | - | - | - | - | 72,995 | 72,995 |
| Other comprehensive income for the year - net of tax | - | - | - | - | - | (56,023) | (56,023) |
| Total comprehensive income for the year | - | - | - | - | - | 16,972 | 16,972 |
| Transfer from unappropriated profits to reserve | - | - | - | 6,000,000 | 2,000,000 | (8,000,000) | - |
| Balance as at June 30, 2024 | 542,211 | 10,920 | 11,512 | 6,000,000 | 16,977,568 | 306,965 | 23,849,176 |
| Profit for the year | - | - | - | - | - | 472,430 | 472,430 |
| Other comprehensive income for the year - net of tax | - | - | - | - | - | (9,971) | (9,971) |
| Total comprehensive income for the year | - | - | - | - | - | 462,459 | 462,459 |
| Balance as at June 30, 2025 | 542,211 | 10,920 | 11,512 | 6,000,000 | 16,977,568 | 769,424 | 24,311,635 |

The annexed notes from 1 to 51 form an integral part of these unconsolidated financial statements.

Chief Financial Officer

Chief Executive Officer

Director

Indus Dyeing & Manufacturing Company Limited
Consolidated Statement of Financial Position
As at June 30, 2025

| | Note | 2025 ----- (Rupees in '000) ----- | 2024 ----- (Rupees in '000) ----- |
|--|------|--------------------------------------|--------------------------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 5 | 40,593,165 | 38,804,117 |
| Intangibles | 6 | 8,308 | 11,861 |
| Long-term investments | 7 | 90,646 | 81,212 |
| Long-term deposits | 8 | 19,359 | 20,451 |
| Long-term advances | | 75,555 | 1,594 |
| Deferred taxation | 21 | 1,138,081 | 527,960 |
| | | <u>41,925,114</u> | <u>39,447,195</u> |
| Current assets | | | |
| Stores, spares and loose tools | 9 | 1,729,338 | 1,820,834 |
| Stock-in-trade | 10 | 22,554,326 | 18,890,222 |
| Trade debts | 11 | 21,328,610 | 17,510,904 |
| Loans and advances | 12 | 1,026,677 | 736,441 |
| Trade deposits and short-term prepayments | 13 | 260,743 | 152,684 |
| Other receivables | 14 | 1,325,335 | 493,068 |
| Other financial assets | 15 | 738,218 | 41,127 |
| Tax refundable | 16 | 1,139,364 | 1,590,814 |
| Cash and bank balances | 17 | 512,518 | 1,295,522 |
| | | <u>50,615,129</u> | <u>42,531,616</u> |
| TOTAL ASSETS | | <u>92,540,243</u> | <u>81,978,811</u> |
| EQUITY AND LIABILITIES | | | |
| Share capital and reserves | | | |
| Authorized share capital | | | |
| 100,000,000 ordinary shares of Rs. 10 each | | <u>1,000,000</u> | <u>1,000,000</u> |
| Issued, subscribed and paid up capital | 18 | 542,211 | 542,211 |
| Reserves | 19 | 31,967,511 | 31,405,384 |
| | | <u>32,509,722</u> | <u>31,947,595</u> |
| Non-current liabilities | | | |
| Long-term financing | 20 | 20,645,110 | 20,173,564 |
| Deferred liabilities | 22 | 870,381 | 895,161 |
| Lease liabilities | 23 | 27,157 | 24,465 |
| | | <u>21,542,648</u> | <u>21,093,190</u> |
| Current liabilities | | | |
| Trade and other payables | 24 | 6,505,714 | 6,192,445 |
| Unclaimed dividends | | 2,370 | 2,384 |
| Interest / mark-up payable | 26 | 825,857 | 597,128 |
| Contract liabilities | 25 | 262,408 | 231,275 |
| Short-term borrowings | 27 | 26,694,252 | 18,048,142 |
| Current portion of long-term financing | 20 | 3,104,182 | 2,745,666 |
| Current portion of deferred liabilities | 22 | 1,093,090 | 1,090,926 |
| Current portion of lease liabilities | 23 | - | 30,060 |
| | | <u>38,487,873</u> | <u>28,938,026</u> |
| TOTAL EQUITY AND LIABILITIES | | <u>92,540,243</u> | <u>81,978,811</u> |
| CONTINGENCIES AND COMMITMENTS | | | |
| | 28 | | |

The annexed notes from 1 to 52 form an integral part of these consolidated financial statements.

MA

Chief Financial Officer

Chief Executive Officer

Director

Indus Dyeing & Manufacturing Company Limited
Consolidated Statement of Profit or Loss
For the year ended June 30, 2025

| | | 2025 | 2024 |
|---|------|------------------------------|-----------------------|
| | Note | ----- (Rupees in '000) ----- | |
| Revenue | 29 | 106,623,158 | 105,635,554 |
| Directly attributable cost for generating revenue | 30 | (98,971,941) | (97,565,844) |
| Gross profit | | <u>7,651,217</u> | <u>8,069,710</u> |
| Other income | 31 | 897,332 | 935,473 |
| Distribution cost | 32 | (1,711,856) | (1,811,075) |
| Administrative expenses | 33 | (1,553,467) | (1,050,925) |
| Provision against expected credit loss | 11.3 | (24,976) | - |
| Other operating expenses | 34 | (178,784) | (65,993) |
| Finance cost | 35 | (3,970,100) | (5,017,318) |
| | | <u>(7,439,183)</u> | <u>(7,945,311)</u> |
| Share of profit from associate - net of tax | 7.1 | 9,434 | (1,451) |
| Profit before levies and taxation | | <u>1,118,800</u> | <u>1,058,421</u> |
| Levies | 36 | (1,175,194) | (1,334,377) |
| Loss before taxation | | (56,394) | (275,956) |
| Taxation | 37 | 631,741 | 808,603 |
| Profit for the year | | <u><u>575,347</u></u> | <u><u>532,647</u></u> |
| | | ----- (Rupees) ----- | |
| Earnings per share - basic and diluted | 38 | <u><u>10.61</u></u> | <u><u>9.82</u></u> |

The annexed notes from 1 to 52 form an integral part of these consolidated financial statements.

MA


Chief Financial Officer

Chief Executive Officer


Director

Indus Dyeing & Manufacturing Company Limited
Consolidated Statement of Cash Flows
For the year ended June 30, 2025

| | | 2025 | 2024 |
|---|------|------------------------------|--------------------|
| | Note | ----- (Rupees in '000) ----- | |
| A. Cash flows from operating activities | | | |
| Cash generated from operations | 39 | 331,843 | 13,023,062 |
| Levies and taxes paid | | (1,704,202) | (1,114,753) |
| Finance cost paid | | (3,111,207) | (4,785,477) |
| Gas Infrastructure Development Cess paid | 22.3 | - | - |
| Gratuity paid | | (122,760) | (136,628) |
| Net cash used in / generated from operating activities | | (4,606,326) | 6,986,204 |
| B. Cash flows from investing activities | | | |
| Purchase of property, plant and equipment - net of CWIP | | (4,587,120) | (3,975,084) |
| Proceeds from disposal of property, plant and equipment | | 49,208 | 94,830 |
| Purchase of intangible asset | | - | (9,489) |
| Long-term deposits paid | | 1,092 | (603) |
| Purchase of other financial assets | | (5,255,576) | (5,616) |
| Proceeds from redemption of investments in other financial assets | | 4,702,948 | 124,923 |
| Dividends received | | 22,083 | 26,220 |
| Net cash used in investing activities | | (5,067,365) | (3,744,819) |
| C. Cash flows from financing activities | | | |
| Long-term finance obtained | 20.1 | 3,488,092 | 1,611,230 |
| Short term borrowings (excluding running finance) | | 128,148 | 2,816,764 |
| Repayments of long-term finance | | (2,941,549) | (2,464,553) |
| Long term advances | | (73,961) | 222 |
| Repayments of lease liabilities | | (27,913) | (34,122) |
| Dividends paid | | (14) | (16,625) |
| Net cash generated from financing activities | | 572,803 | 1,912,916 |
| Net (decrease) / Increase in cash and cash equivalents (A+B+C) | | (9,100,888) | 5,154,301 |
| Cash and cash equivalents at beginning of the year | | 976,237 | (4,178,225) |
| Effect of exchange rate changes on cash and cash equivalents | | (533) | 161 |
| Cash and cash equivalents at end of the year | 40 | (8,125,184) | 976,237 |

The annexed notes from 1 to 52 form an integral part of these consolidated financial statements.


Chief Financial Officer

Chief Executive Officer


Director

Annexure - B4

Indus Dyeing & Manufacturing Company Limited
Consolidated Statement of Changes in Equity
For the year ended June 30, 2025

| | Capital (Note 20) | | | | | Reserves | | | Revenue | |
|--|--|---------------|----------------|-----------------------------|------------------------------|-----------------|------------------------|------------|----------|----------|
| | Issued, subscribed and paid up capital | Share premium | Merger reserve | Investment and bonus shares | Exchange translation reserve | General reserve | Unappropriated profits | Total | | |
| Balance at June 30, 2023 | 542,211 | 10,920 | 11,512 | - | 677 | 14,977,568 | 15,938,592 | 31,481,480 | | |
| Comprehensive income for the year ended June 30, 2024 | | | | | | | | | | |
| Profit for the year | - | - | - | - | - | - | - | - | | |
| Other comprehensive income for the year | - | - | - | - | - | - | - | - | | |
| Transfer from unappropriated profits | - | - | - | 6,000,000 | - | 2,000,000 | (8,000,000) | 532,647 | (66,532) | (66,532) |
| Total comprehensive income for the year | - | - | - | 6,000,000 | - | 2,000,000 | (7,533,885) | 466,115 | | |
| Balance at June 30, 2024 | 542,211 | 10,920 | 11,512 | 6,000,000 | 677 | 16,977,568 | 8,404,707 | 31,947,595 | | |
| Comprehensive income for the year ended June 30, 2025 | | | | | | | | | | |
| Profit for the year | - | - | - | - | - | - | - | - | | |
| Remeasurement loss on net defined benefit liability | - | - | - | - | - | - | - | - | | |
| Revaluation of freehold land | - | - | - | - | - | - | - | - | | |
| Total comprehensive income for the year | - | - | - | - | - | - | - | - | | |
| Balance at June 30, 2025 | 542,211 | 10,920 | 11,512 | 6,000,000 | 677 | 16,977,568 | 9,004,103 | 32,546,991 | | |

The annexed notes from 1 to 52 form an integral part of these consolidated financial statements.

Chief Financial Officer

Chief Executive Officer

Director