

JS Bank Limited

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Ref: JSBL/ CSD/ 2025/ 10-04

Dated: October 07, 2025

Mr. Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance
Regulatory Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Re: Response to Pakistan Stock Exchange Letter No. PSX/GEN-1801 Dated October 06, 2025

Dear Sir,

We are writing in response to your captioned letter regarding the unusual movement in the share price of JS Bank Limited (the "Bank") during the preceding period.

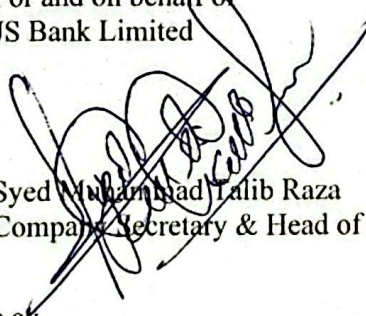
In accordance with the requirements of Section 97 of the Securities Act 2015 and Clause 5.6.3 of the PSX Regulations, we hereby confirm that we are not aware of any matters or material information that may have contributed to the unusual fluctuations in the price or trading volume of the Bank's shares during the referenced period.

While we do not have any specific information explaining the recent changes in the Bank's share price, we believe that investor interest may have been driven by a perceived valuation, which could have influenced the observed fluctuations.

Thank you for your understanding.

Yours truly,

For and on behalf of
JS Bank Limited


Syed Muhammad Talib Raza
Company Secretary & Head of Legal



c.c.:

1. Head of Supervision Division - SECP
2. The Chief Regulatory Officer - PSX