



FRONTIER CERAMICS LIMITED

Ref: 301/1608/2025

Date: October 07, 2025

The Managing Director
Pakistan Stock Exchange Limited
Karachi, Pakistan.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

Dear Sir,

This is to inform you that the Board of Directors of Frontier Ceramics Limited (the "Company"), in their meeting held on October 07, 2025, at 2:30 PM, at Rawalpindi, have recommended the following:

(1) Cash Dividend	NIL
(2) Bonus Shares	NIL
(3) Right Shares	NIL

The audited financial results of the Company for the year ended June 30, 2025, are enclosed as Annexure "A", respectively. Further, the Board of Directors recommended the following:

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Tuesday, October 28, 2025, at 09:00 AM, at Peshawar.

The share transfer books of the Company will be closed from October 22, 2025, to October 28, 2025 (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House, 99 – B, Block B, S.M.C.H.S, Main Shahrah – e – Faisal, Karachi at the close of business on October 21, 2025, will be treated in time.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, we are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS).

The financial statement of the company will also be placed on Company's Website. i.e www.forte.com.pk

Thanking you
Yours faithfully,
For & on behalf of Frontier Ceramics Ltd


Rehman Khan
Company Secretary

CC: The Director/HOD,
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad.

CC: Head of Operation,
Central Depository Company of Pakistan Limited
99-B, Block-B, S.M.C.H.S
Main Shahrah-e-Faisal Karachi-74000

FRONTIER CERAMICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	2,431,024,130	2,645,028,257
Investment property	8	489,741	515,517
		<u>2,431,513,871</u>	<u>2,645,543,774</u>
Long term deposits	9	5,925,450	5,925,450
Long term advances	10	550,880,130	592,148,042
		<u>2,988,319,451</u>	<u>3,243,617,266</u>
CURRENT ASSETS			
Stores, spares and loose tools	11	233,692,687	275,632,704
Stock in trade	12	561,169,457	492,897,078
Trade debts	13	21,829,614	21,829,614
Other receivables	14	-	3,628,800
Due from related parties	15	236,469,796	-
Advances	16	71,010,671	65,692,331
Tax refunds due from Government	17	111,861,137	162,950,265
Taxation - net	18	-	28,490,906
Cash and bank balances	19	64,658,609	73,148,026
		<u>1,300,691,971</u>	<u>1,124,269,724</u>
		<u>4,289,011,422</u>	<u>4,367,886,990</u>
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	20	378,738,210	378,738,210
Discount on issue of right shares	21	(180,795,726)	(180,795,726)
		<u>197,942,484</u>	<u>197,942,484</u>
Revaluation surplus on property, plant and equipment	22	1,201,961,278	1,269,707,082
Unappropriated profits		<u>522,622,187</u>	<u>307,380,063</u>
		<u>1,922,525,949</u>	<u>1,775,029,629</u>
NON-CURRENT LIABILITIES			
Loan from related parties	24	118,740,891	533,262,876
Deferred liability	27	25,393,458	25,393,458
Deferred taxation	28	352,926,346	382,938,517
		<u>497,060,695</u>	<u>941,594,851</u>
CURRENT LIABILITIES			
Unclaimed dividend	23	3,189,224	3,189,224
Current portion of long term financing	25	-	13,097,821
Current portion of GIDC payable	26	129,395,113	129,379,479
Current portion of liability under diminishing Musharaka	29	-	8,714,873
Due to related parties	30	1,891,360	37,576,325
Contract liability	31	744,354,190	836,755,119
Trade and other payables		<u>990,594,891</u>	<u>622,549,669</u>
		<u>1,869,424,778</u>	<u>1,651,262,510</u>
		<u>2,366,485,473</u>	<u>2,592,857,361</u>
		<u>4,289,011,422</u>	<u>4,367,886,990</u>
TOTAL LIABILITIES			
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS			
The annexed notes from 1 to 56 form an integral part of these financial statements.			

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR

FRONTIER CERAMICS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
Sales - net	33	4,390,409,288	3,419,349,654
Cost of sales	34	(3,989,523,886)	(3,346,735,485)
Gross profit		400,885,402	72,614,169
Distribution cost	35	(14,692,658)	(15,650,082)
Administrative expenses	36	(48,409,930)	(46,842,340)
Other operating expenses	37	(27,978,298)	(3,934,555)
Operating profit		309,804,516	6,187,192
Other income	38	5,852,387	38,065,632
Finance cost	39	(29,100,601)	(143,179,581)
Profit/(loss) before levy and taxation		286,556,302	(98,926,757)
Levy	40	-	(26,012,929)
Profit/(loss) before taxation		286,556,302	(124,939,686)
Taxation	41	(139,059,982)	15,026,532
Profit/(loss) after taxation		147,496,320	(109,913,154)
Earnings/(loss) per share - basic and diluted	42	3.89	(2.90)

The annexed notes from 1 to 56 form an integral part of these financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR

FRONTIER CERAMICS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
Profit/(loss) after taxation		147,496,320	(109,913,154)
Other comprehensive income for the year			
Items that will not be reclassified to profit or loss:			
Revaluation surplus on property, plant and equipment	22	-	337,125,189
Deferred tax impact	22	-	(54,266,305)
		-	282,858,884
Total comprehensive income for the year		<u>147,496,320</u>	<u>172,945,730</u>

The annexed notes from 1 to 56 form an integral part of these financial statements.

22/06/25

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR

FRONTIER CERAMICS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash flows before working capital changes	43	533,315,606	269,308,529
Changes in working capital:			
(Increase)/decrease in current assets:			
Stores, spares and loose tools		41,940,017	(5,144,686)
Stock in trade		(68,272,379)	(19,914,085)
Trade debts		-	(246,470)
Other receivables		-	(1,451,520)
Due from related parties		(236,469,796)	160,373,432
Advances		(5,318,340)	112,836,779
Increase/(decrease) in current liabilities:			
Current portion of GIDC payable		15,634	3,548,319
Due to related parties		(35,684,965)	4,808,696
Contract liability		(92,400,929)	659,371,453
Trade and other payables		351,076,096	(680,187,836)
		(45,114,662)	233,994,082
Cash generated from operations		488,200,944	503,302,611
Finance cost paid	37	(3,943,983)	(15,094,609)
Taxes paid	18	(89,492,119)	(71,232,777)
Net cash generated from operating activities		394,764,842	416,975,225
CASH FLOWS FROM INVESTING ACTIVITIES			
Advances paid for purchase of land		41,267,912	(41,226,758)
Net cash used in investing activities		41,267,912	(41,226,758)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term financing		(13,097,821)	(32,333,372)
Repayment of liability under diminishing musharaka	26.1	(8,714,873)	(12,491,160)
Receipt of loan from related parties	24	164,961,151	228,246,060
Payment of loan from related parties	24	(587,670,628)	(493,138,337)
Net cash used in financing activities		(444,522,171)	(309,716,809)
Net (decrease)/increase in cash and cash equivalents		(8,489,417)	66,031,658
Cash and cash equivalents at the beginning of the year		73,148,026	7,116,368
Cash and cash equivalents at the end of the year	19	64,658,609	73,148,026

The annexed notes from 1 to 56 form an integral part of these financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR

FRONTIER CERAMICS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

	Note	Share capital		Reserves		Total
		Issued, subscribed and paid up capital	Discount on issue of right shares	Capital	Revenue	
				Revaluation surplus on property, plant and equipment	Unappropriated profits	
		Rupees				
Balance as at July 01, 2023		378,738,210	(180,795,726)	1,161,971,530	242,169,885	1,602,083,899
Total comprehensive income for the year						
Loss for the year		-	-	-	(109,913,154)	(109,913,154)
Revaluation surplus on property, plant and equipment - net of deferred tax		-	-	282,858,884	-	282,858,884
Transfer from revaluation surplus on property, plant and equipment in respect of incremental depreciation - net of deferred tax	22	-	-	(175,123,332)	175,123,332	-
Balance as at June 30, 2024		378,738,210	(180,795,726)	1,269,707,082	307,380,063	1,775,029,629
Total comprehensive income for the year						
Profit for the year		-	-	-	147,496,320	147,496,320
Transfer from revaluation surplus on property, plant and equipment in respect of incremental depreciation - net of deferred tax	22	-	-	(67,745,804)	67,745,804	-
Balance as at June 30, 2025		378,738,210	(180,795,726)	1,201,961,278	522,622,187	1,922,525,949

The annexed notes from 1 to 56 form an integral part of these financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR