



COLONY
TEXTILE MILLS

L I M I T E D

ANNUAL REPORT
2025



In the Name of Almighty Allah The Most Beneficient
The Most Merciful

COLONY TEXTILE MILLS LIMITED
ACCOUNTS FOR THE YEAR
ENDED
JUNE 30, 2025

Vision



To explore and create opportunities, remain at the forefront of innovation and meet the expectations of stakeholders at every stage, every year, while remaining humble in perception and true to our values.

Mission



To take Colony to new heights with an eye on the future; for the business, for our employees and for our stakeholders.

Business Ethics and Practices

Our Core business is to produce and supply of Textile Products to local and international customers with best quality standards and efficient services. Customer satisfaction being our top priority, we follow the under mentioned business practices for the achievement of the desired results of customer satisfaction.

HUMAN RESOURCE DEVELOPMENT

We believe in individual respect and growth. Our employment and HR policies develop individuals without race, religion, gender or any discrimination factor. We provide equal opportunities to all the employees under a team based working environment. We provide all the possible support to all our employees to enhance their knowledge and vision keeping in view of their own limitations.

SOCIAL AND COMMUNITY COMMITMENTS

We believe in community development. We contribute our resources, both financial and ethical, in supporting all the deserving individuals of the society. We feel it is our responsibility to play our role in the development of the society and do maximum within our own limitations for the community at large.

RISK MANAGEMENT

Our risk management policies are geared to enhance share holders worth, improve credit worthiness and minimize credit risk while diversifying income, along with suppliers and customers base. We strongly believe in having an excellent relationship with our financial institutions as we take them as our business partners.

TRANSPARENT FINANCIAL POLICIES

Our financial policies are based on the principal of fairness and transparency. We are following all the applicable laws and best accounting practices while preparing the financial statements for the stakeholders.

CORPORATE GOVERNANCE

We as a responsible corporate citizen strongly adhere to the Corporate Governance principles and comply with the regulatory obligations enforced by regulatory agencies for improving corporate performance. We believe in up rightness of performance and expect it to be a fundamental responsibility of our employees to act in the best interest of the company without compromising on the rules and regulations enforced by the regulators.

MARKETING AND INDUSTRY PRACTICES

All our marketing policies are customer focused. We believe in One Window Solution and customer satisfaction. Our marketing policy is only based on these two parameters and to achieve this we ensure best quality and efficient response to customers. As a long term marketing strategy we are focusing on diversification, value addition of our products while making a close liaison with markets, customers and their needs.

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Company Information

Board Of Directors

Mr. M. Atta Ullah Khan	(Chairman)
Mr. Fareed Mughis Sheikh	(Chief Executive Officer)
Mr. Muhammad Tariq	
Mr. Muhammad Shahzad Jamil	
Syed Aftab Hussain Naqvi	
Mr. Abdul Hakeem Khan Qasuria	
Ms. Bisma Niazi	

Board Committees

Audit Committee

Mr. Abdul Hakeem Khan Qasuria	(Chairman)
Ms. Bisma Niazi	
Mr. Muhammad Shahzad Jamil	

HR & Remuneration Committee

Syed Aftab Hussain Naqvi	(Chairman)
Mr. Abdul Hakeem Khan Qasuria	
Mr. Muhammad Shahzad Jamil	

Other Management Committees

Executive Committee

Mr. Fareed Mughis Sheikh	(Chairman)
Mr. Muhammad Tariq	
Mr. Muhammad Shahzad Jamil	

Technical Committee

Mr. Fareed Mughis Sheikh	(Chairman)
Mr. Muhammad Tariq	
Mr. Noor Khan	

Social Compliance & Human Resource Committees

Mr. Fareed Mughis Sheikh	(Chairman)
Syed Aftab Hussain Naqvi	
Mr. Atta Mohyuddin Khan	

Company Information

Chief Financial Officer

Mr. Atta Mohyuddin Khan

Company Secretary

Mr. Saud Haleem

Auditors

Ilyas Saeed & Co.
Chartered Accountants

Legal Advisor

BNR
Advocates and Corporate Counsel

Registered Address

Ismail Aiwane-Science Building
205 Ferozepur Road, Lahore-54600
Phone : 042-35758970-2
Fax : 042-35763247
Email : corporate@colonytextiles.com
Website: www.colonytextiles.com

Share Registrar

Hameed Majeed Associates (Pvt.) Limited
HM House, 7 Bank Square
Lahore.
Phone: (042) 37235081-2, Fax: 042-37358817
Email : shares@hmaconsultants.com

Bankers

Bank Islami Pakistan Limited
Meezan Bank Limited
Faysal Bank Limited
Habib Bank Limited
National Bank of Pakistan
Soneri Bank Limited
Standard Chartered Bank (Pakistan) Limited
Silk Bank Limited
The Bank of Punjab
United Bank Limited
Bank Makramah Limited

Notice of Annual General Meeting

Notice is hereby given that the 15th Annual General Meeting of the Shareholders of **Colony Textile Mills Limited** will be held on **Tuesday, October 28, 2025 at 10:30 a.m.** at the Registered Office of the Company situated at Ismail Aiwana-e-Science Building, 205-Ferozepur Road, Lahore to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of 14th Annual General Meeting held on October 28, 2024.
2. To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2025 together with Directors' and Auditors' Reports thereon.
3. To appoint Auditors for the Financial Year 2025-26 and to fix their remuneration.
4. To transact any other business with the permission of the Chair.

By Order of the Board



Company Secretary

Place: Lahore

Date: October 07, 2025

Notice of Annual General Meeting

Notes:-

- i. The Share Transfer Books of the Company will remain closed from October 21, 2025 to October 28, 2025 (both days inclusive). Transfers received in order by our Share Registrars, M/s Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7-Bank Square, The Mall, Lahore by the close of business on October 20, 2025 will be considered in time for attending and vote in Annual General Meeting.
- ii. A member of the Company entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote on his/her behalf. The proxy, in order to be effective, must be received at the registered office of the Company duly signed and stamped not less than 48 hours before the time of meeting.
- iii. The CDC Account holders/sub-account holders are requested to bring with them their original CNICs or Passports along with the Participant(s) ID Number and CDC account numbers at the time of attending the Annual General Meeting for identification purpose.
- iv. In case of Corporate entity, the Board of Directors' resolution / power of attorney with specimen signatures of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting. The nominee shall produce his original CNIC at the time of attending the meeting for identification purpose.
- v. We invite our shareholders to participate in the upcoming Annual General Meeting via video link facility. The interested participants are required to email their credentials including their names, folio/CDC account, CNIC, Cell number and email address at: corporate@colonytextiles.com not later than seven (07) days before Annual General Meeting. Upon authentication, the video link and login credentials will be shared to participants.
- vi. Members are requested to notify the change of address immediately, if any, to Company's Shares Registrar.
- vii. Under Section # 72 of the Companies Act, 2017, the shareholders who hold shares in physical form are required to replace their physical shares with book-entry form within the period to be notified by the SECP. Hence, the shareholders who hold shares in physical form are advised to convert their physical shares in electronic form at their earliest.

Notice of Annual General Meeting

- viii. The Annual Report for the Financial Year ended June 30, 2025 will be placed on Company's website in due course of time and can be downloaded from following weblink / QR Code:

<https://colonytextiles.com/investor-information/#annual-financial-statements>

QR Code:



- ix. For any query/problem/information, Members may contact the Company at email Corporate@colonytextile.com and/or the Share Registrar of the Company at (+92 42) 35758970-2, email shares@hmaconsultants.com Members may also visit website of the Company www.colonytextiles.com for notices/information.
- x. Pursuant to Section 185 of the Companies Act, 2017, and the directive issued by the SECP vide S.R.O. 452(I)/2025 dated March 17, 2025, the distribution of gifts, cash, coupons, vouchers, or any other form of gratuity at the Annual General Meeting is strictly prohibited.

A handwritten signature in black ink, appearing to read 'S. Arif', with a stylized flourish at the end.

Company Secretary
Lahore.
October 07, 2025

CHAIRMANS' REVIEW

It is my privilege to present the report on the performance of the Board and the effectiveness of its role in achieving the Company's strategic objectives, while ensuring full compliance with the Companies Act, 2017 and the Listed Companies (Code of Corporate Governance) Regulations, 2019. I also take this opportunity to cordially invite you to the forthcoming Annual General Meeting of the Company.

The Board and its Committees remain actively engaged in strategic planning, providing leadership and oversight, and upholding the highest standards of ethical, moral, and legal conduct. The Board's composition reflects a balanced mix of professional backgrounds and expertise spanning business, finance, banking, and human resource management. The Board fully acknowledges its responsibility for the Corporate and Financial Reporting Framework and is committed to maintaining the highest standards of corporate governance and transparency.

A structured and proactive approach to risk management has been adopted, with regular reviews of material risks to ensure alignment with the Company's long-term strategic objectives. In compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019, the Board has implemented formal mechanisms to evaluate its own performance, that of its Committees, and its individual Members. The Board recognizes its pivotal role in driving the Company's mission, vision, and values, while maintaining an unwavering focus on creating sustainable value for stakeholders.

The Board meets frequently to discharge its fiduciary responsibilities effectively. Non-executive and independent directors play an active role in decision-making, ensuring balanced and independent judgment. During the year, the Board considered and approved quarterly and annual financial statements, the appointment of external auditors, and other key corporate matters. The Board remains deeply committed to fostering Diversity, Equity, and Inclusion (DE&I). Accordingly, DE&I and anti-harassment policies have been adopted to ensure full compliance and to uphold the highest standards of integrity, fairness, and respect across the organization.

During the year under review, the Company conducted a Corporate Briefing Session to update stakeholders on its strategic direction, financial position, operational performance, and overall business outlook. The Board remains dedicated to strengthening long-term, constructive relationships with all stakeholders through open communication, accountability, and transparency.

At the macroeconomic level, Pakistan's economy has exhibited signs of stabilization; however, the sustainability of this trend depends on the timely implementation of structural reforms in taxation, state-owned enterprises, and the energy sector. The textile industry, a cornerstone of the national economy, continues to face formidable challenges, including elevated operating costs due to energy tariffs, reliance on expensive imported raw materials, and competition from lower-cost yarn and fabric imports. These factors have contributed to declining demand, mill closures, and operational losses across the sector.

The escalation in production costs, driven by inflation, high energy prices, and costly inputs, has eroded the international competitiveness of Pakistan's textile exports. It is therefore imperative that the government stabilize energy tariffs, introduce targeted subsidies, and extend tax incentives to reduce production costs, support domestic producers, safeguard employment, and ensure the long-term viability of this vital sector.

On behalf of the Board, I wish to record our sincere appreciation for the dedication, professionalism, and commitment of the Company's employees at all levels. I also extend heartfelt thanks to our shareholders, financial institutions, customers, and suppliers for their continued trust and invaluable support. We remain confident that, with their partnership, the Company will continue to strengthen its resilience and deliver sustainable value in the years ahead.

Lahore
October 07, 2025


M. Atta Ullah Khan
Chairman

Directors' Report to the Members

DIRECTORS' REPORT TO THE MEMBERS

The Directors of your Company are pleased to present the Annual Report together with the Audited Financial Statements for the year ended June 30, 2025, along with the Auditor's Report thereon. In compliance with the Code of Corporate Governance, these financial statements have been duly endorsed by the Chief Executive Officer and Chief Financial Officer, reviewed and recommended by the Audit Committee, and approved by the Board of Directors for presentation to the members.

ECONOMY OVERVIEW

Pakistan's economy demonstrated encouraging signs of stability during the year under review, although growth across sectors remained uneven and overall performance fell short of expectations. The country continues to face financing and political uncertainties, which pose significant challenges to maintaining macroeconomic stability. Inflationary pressures eased during the year; however, the economy remains vulnerable to both domestic and external shocks. A substantial portion of the national budget was once again absorbed by debt servicing, thereby limiting fiscal space for development and social welfare spending. Structural reforms in the areas of taxation, energy, and state-owned enterprises remain critical for long-term sustainability. Furthermore, the devastating floods in recent years have amplified the country's vulnerabilities, resulting in widespread humanitarian crises, significant economic losses, and long-term exposure to climate-related risks. In this environment, the need for a stable political climate and consistent economic policymaking has become more important than ever in order to attract investment and build investor confidence.

INDUSTRY OVERVIEW

The textile industry, which accounts for nearly 55% of Pakistan's total export earnings, continued to face formidable challenges during FY-2024/25. The sector struggled under the weight of escalating energy tariffs and high production costs, a growing reliance on imported raw materials, and the dumping of cheaper yarns and fabrics from competing markets. In addition, the contraction of the domestic cotton crop due to climatic changes exacerbated the situation, resulting in reduced cotton arrivals and increased dependence on imports, which in turn placed additional strain on foreign exchange reserves. Inflationary pressures, expensive financing, and an unfavorable regulatory environment have further undermined the industry's viability. Unless urgent measures are taken to stabilize energy tariffs, introduce targeted fiscal incentives, and rationalize taxation policies, the risk of further erosion of Pakistan's textile exports remains significant.

FINANCIAL PERFORMANCE

During the year under review, the Company recorded net sales revenue of Rs. 16,888 million as compared to Rs. 16,764 million in 2024. Rising utility tariffs, higher raw material costs, and depressed market conditions adversely impacted margins, resulting in a gross loss of Rs. 1,334 million as against a loss of Rs. 2,387 million in the previous year. After accounting for finance costs and taxation, the Company reported a net loss of Rs. 2,234 million compared to a net loss of Rs. 3,641 million in 2024. Consequently, loss per share for the year stood at Rs. 4.49 as against loss Rs. 7.31 per share in the prior year.

SEGMENTAL PERFORMANCE

The Spinning Division of the Company remained under severe pressure during the year due to persistently weak demand, high energy tariffs, and dumping of low-priced imported yarns. Despite management's efforts to procure raw materials at competitive rates, production volumes remained subdued and quality was compromised. A considerable portion of the division's capacity remained shut while the operational units faced frequent interruptions. In the absence of significant reductions in input costs and timely adjustments in taxation and fiscal policies, the future sustainability of this segment remains uncertain.

The Weaving Division faced similar challenges, including high input costs and the influx of low-priced imported fabrics. These factors compelled management to keep the division completely closed from January 31, 2025 to April 30, 2025. Limited operations were resumed from May 01, 2025, with management continuing to evaluate viable options for either partial or complete revival. The division's capacity utilization in the near future will remain aligned with prevailing market demand and economic viability.

Directors' Report to the Members

No activity was recorded in the Real Estate Segment during the year under review.

DIRECTORS' LOAN

The Sponsor Directors are truly committed to the well-being of the company, interest free Sub-ordinated loan of Rs. 120 million from an Executive Director still exists to support this financial situation.

DIVIDEND

Considering the financial results of the company for the year ended June 30, 2025 the management has not recommended any dividend in this year.

NON-FINANCIAL PERFORMANCE

Your Company demonstrates a structured governance system with various oversight committees and clear policies on quality, environment, and social responsibility. The company emphasizes fair labour practices, prohibiting child and forced labour, ensuring safe working conditions, and respecting workers' rights, although there is little public detail on specific welfare initiatives or their outcomes. Environmentally, CTM commits to compliance with regulations, pollution prevention, and employee training, but does not disclose measurable data such as emissions or resource usage. Strategically, the company has faced operational challenges, most notably the closure of its weaving division in January 2025 due to high costs, weak demand, and broader economic pressures, though management has left the door open for revival if conditions improve. Overall, while CTM shows strength in governance and policy commitments and demonstrates adaptability in difficult market conditions, its non-financial performance is weakened by limited transparency on actual environmental and social results and ongoing sustainability challenges in parts of its operations.

FUTURE OUTLOOK

Despite facing substantial challenges, Pakistan's textile sector retains the potential for recovery through modernization, diversification into value-added goods, and the adoption of sustainable practices. The Company's management is actively pursuing restructuring arrangements with lenders, exploring diversification into new markets and products, working on enhancing production efficiencies, and developing sustainability-driven cost-saving initiatives. The future outlook is cautiously optimistic, provided there is timely government support in the form of rationalization of energy prices, export incentives, and necessary regulatory reforms.

The management of the company is aware of the huge losses and immense operational difficulties being faced by the company. In order to come out of this crises, the management is in active negotiations with the financial institutions for a debt assets swap. We are very optimistic that this proposal will be approved and implemented in the near future.

PROVIDENT FUND TRUST

The Company had received requests from its executives and staff members (who do not fall under the definition of worker and workman) to stop the provident fund deduction from their salaries and instead add the employer's contribution into their salaries to address inflationary pressures and challenging living conditions. The Board had reviewed their requests, settled all outstanding members and dissolved the Provident Fund Trust. The gratuity scheme for workers and workmen remains operative with in the organization.

SAFETY, HEALTH AND ENVIRONMENT

The company maintains working conditions which are safe and without risk to the health of all employees and public at large. Our focus remains on improving all aspects of safety specially with regards to the safe production, delivery, storage and handling of the materials. Your company always ensures environmental preservation and adopts all possible means for environment protection.

CORPORATE SOCIAL RESPONSIBILITY

Your company has very distinct Corporate and Social Responsibility (CSR) policy in fulfilling its responsibilities of securing the community within which it operates. We add substantially to the national exchequer through the payment of various taxes, duties and levies and our export earnings contribute in country's foreign exchange position. We pride ourselves for being an equal opportunity employer.

Directors' Report to the Members

GENDER PAY GAP STATEMENT

CTM is an equal opportunity employer and is committed to take steps in order to flourish female participation in the organization. Following is gender pay gap calculated for the year ended June 30, 2025:

(i)	Mean Gender Pay Gap	-07%
(ii)	Median Gender Pay Gap	-12%
(iii)	Any other data	Nil

AUDIT COMMITTEE

This is the most prime and effective committee of the Board. It has a vital role in the compliance of internal controls to ensure safeguard of all the interest of the company, through monitoring of internal audit functions, risk management policies in the light of Terms of Reference developed by the Board. The committee recommends the appointment of the external auditors and also reviews the critical reporting made by the internal and external auditors.

The names of Members of Audit Committee are as under:

Name of Director	Category	Designation in Committee
Mr. Abdul Hakeem Khan Qasuria	Independent Director	Chairman
Ms. Bisma Niazi	Independent Director	Member
Mr. Muhammad Shahzad Jamil	Non-Executive Director	Member

HUMAN RESOURCE & REMUNERATION COMMITTEE

The human resource committee determines the compensation packages for all cadres of the company's employees according to the terms of reference of Committee. The committee is also responsible to create and maintain conducive working environment that instill trust and ensure respect, fair treatment, development opportunity and grooming and make succession plans for all employees. We feel that human resource is key element in our business strategy.

The names of Members of HRR Committee are as under:

Name of Director	Category	Designation in Committee
Syed Aftab Hussain Naqvi	Non-Executive Director	Chairman
Mr. Abdul Hakeem Khan Qasuria	Independent Director	Member
Mr. Muhammad Shahzad Jamil	Non-Executive Director	Member

The Board of Directors had also formed the following Management Committees and advised them their respective terms of reference to run the affairs of Company:

SOCIAL COMPLIANCE AND HUMAN RESOURCE

Your company takes pride in its highly skilled and motivated workforce. Our strength comes from our people. Today, when we look back on past years, we can see that while our objectives may have changed along the way, our human resource policies have always been based on the underlying values of fairness, merit, equal opportunity and social responsibility. These values manifest themselves in our policies of recruitment, performance appraisal, training and development, health and safety and industrial relations.

The names of Members of Social Compliance and Human Resource Committee are as under:

Name of Director	Designation in Company	Designation in Committee
Mr. Fareed M. Sheikh	Executive Director/CEO	Chairman
Mr. Muhammad Atta Ullah Khan	Non-Executive Director	Member
Mr. Atta Mohyuddin Khan	Chief Financial Officer	Member

Directors' Report to the Members

BOARD OF DIRECTORS

The Board of Directors consist of seven members and responsible to manage the Company affairs in a transparent manner to achieve the sustainable growth of business.

Presently, the Board consists of six male and one female member.

Category wise composition of Board is as under:

Category	Number of Directors
Independent Directors*	02
Non-Executive Directors	03
Executive Directors	02

*Including one Female Director

During the year under review five meetings of the Board of Directors, five meetings of the audit committee and one meeting of human resource & remuneration committee were held. Attendance in the meetings by each director was as under:

Directors' Name	Board of Directors	Audit Committee	HR Committee
Mr. M. Atta Ullah Khan	04	-	-
Mr. Fareed M. Sheikh	05	-	-
Mr. Muhammad Tariq	04	-	-
Mr. M. Shahzad Jamil	05	05	01
Syed Aftab Hussain Naqvi	03	-	01
Mr. Abdul Hakeem Khan Qasuria	05	05	01
Mrs. Amna Anwar	05	05	-
Ms. Bisma Niazi	-	-	-

Code of Ethics and Business Practices has been developed and are communicated and acknowledged by each Director and employee of the company.

DIRECTORS' REMUNERATION

The company has a formal remuneration policy for its directors (Executive/Non-Executive) duly approved by board of directors. The policy has been designed as component of HR strategy and both are required to support overall business strategy. The board believes that policy is appropriate and effective in its ability to attract and retain the best executives and directors to run and manage the company as well as to create congruence between directors, executives and shareholders.

POLICIES AND PROCEDURES

The Board has established and implemented effective procedures and controls for business and support cycles after identification of related risks. These are reviewed periodically and updated in line with latest risk assessment and risks faced by the business.

BOARD EVALUATION

Pursuant to Listed Companies (Code of Corporate Governance) Regulations, 2019, the Board of Directors approved comprehensive mechanism for evaluation of Board's own performance and its Committees. The terms of reference have been advised to Human Resource and Remuneration Committee for this purpose.

RELATED PARTY TRANSACTIONS

The company has presented all related party transactions before the Audit Committee and Board for their review and approval. These transactions have been approved by the Audit Committee and the Board in their respective meetings. The details of related party transactions have been provided in annexed Notes to the financial statements for the year ended June 30, 2025.

Directors' Report to the Members

CODE OF CONDUCT

The Directors of your Company have developed Code of Conduct with set procedures. Copies of Code have duly been acknowledged by all the concerned.

STATEMENT OF COMPLIANCE

Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019 duly reviewed by the Auditors is attached with Annual Report.

PRINCIPAL RISKS

The Company exposed to principal risk, if any, is explained in the Notes to the Financial Statements at relevant section.

CORPORATE GOVERNANCE

The management ensures that all requirements of the Code of Corporate Governance were complied with. The statement of compliance with the best practices of Code of Corporate Governance is annexed.

PATTERN OF SHAREHOLDING

The pattern of shareholding as on June 30, 2025 is annexed.

APPOINTMENT OF EXTERNAL AUDITORS

The present auditors M/S Ilyas Saeed & Company, Chartered Accountants, will retire at the Annual General Meeting of Company. Audit committee and board of directors have recommended their reappointment for the ensuing year.

The auditors have conveyed that they have been assigned satisfactory rating under the Quality Control Review Program of the Institute of Chartered Accountants of Pakistan and the firm is fully compliant with code of ethics issued by the International Federation of Accountants (IFAC). Further they are not rendering any related services to the company. The auditors have also confirmed that neither the firm nor any of their partners, their spouses and minor children at any time during the year held or traded in the shares of the company.

WEB PRESENCE

Annual and periodic financial statements of the Company are also available on www.colonytextiles.com.

CORPORATE AND FINANCIAL REPORTING FRAMEWORK

In compliance with the Code of Corporate Governance, we are giving below statements on Corporate and Financial Reporting Framework.

- The financial statements prepared by the management of the company, presents fairly its state of affairs, the results of its operations, cash flows and changes in equity.
- The Board of Directors has adopted a vision and mission statement and a statement of overall corporate strategy.
- Proper books of account of the company as per statutory requirements have been maintained.
- Code of Ethics and Business Practice has been developed and are communicated and acknowledged by each director and employee of the company.
- Appropriate accounting policies have been consistently applied in preparation of financial statements and accounting estimates are based on reasonable and prudent judgment.
- International Accounting Standards, as applied in Pakistan, have been followed in preparation of financial statements.

Directors' Report to the Members

- The system of internal control is sound in design and has effectively implemented and monitored.
- Statement of Compliance with the Code of Corporate Governance is enclosed with this report and this report was found to be in order after review by the auditors.
- There are no significant doubts upon the company's ability to continue as a going concern.
- There has been no departure from the best practices of the code of corporate governance, as detailed in the listing regulations.
- The company strictly complies with the standards of the safety rules and regulations. It also follows environmental friendly policies.
- No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year to which the balance sheet relates and the date of the Director's Report, except for disclose in the financial statements.
- Key operating and financial data since incorporation is annexed in summarized form.
- The directors have not recommended any dividend in view of current financial scenario.
- Information about outstanding taxes and other Government levies are given in related note(s) to the accounts.
- The annexed audited accounts give the detail of outstanding taxes and levies.
- The company operates a contributory provident fund scheme for all employees and defined benefits gratuity fund scheme for its managerial and non-managerial staff. The net value of investment in their respective accounts has been provided in the relevant Notes of the accounts.

SUSTAINABILITY RISKS, MANAGEMENT, AND DE&I MEASURES

Risk Management and Mitigation

We have implemented a variety of strategies to manage and mitigate risks:

Environmental Protection: The company applies stringent environmental criteria in its operations, focusing on integrating projects with minimal environmental impact. We continuously evaluate and optimizes factory processes to reduce resource wastage and enhance energy efficiency.

Health and Safety: We ensure safe working conditions by investing in equipment and safety systems. We also maintain strict safety protocols for employees, contractors, and the public. These measures help to reduce accidents and safeguard worker health.

Diversity, Equity, and Inclusion (DE&I) Initiatives

We are committed to promoting diversity, equity, and inclusion (DE&I) within our workforce and community. Key measures include:

Equal Employment Opportunities: We emphasize diversity in our hiring practices, ensuring that employees are selected based on their qualifications and abilities, without discrimination. We are committed to fostering an inclusive environment where employees from various backgrounds can thrive.

Community Support and Social Responsibility: We have implemented several community-focused programs to promote education, health, and social welfare. These programs not only contribute to local community development but also align with our DE&I vision by empowering marginalized groups.

Employee Engagement: We involve our employees in decision-making and planning processes, ensuring that they have a voice in shaping the company's direction. Sports activities and other recreational programs also enhance workplace inclusivity and promote team spirit.

Directors' Report to the Members

By integrating environmental sustainability efforts with DE&I measures, we aim to operate as a socially responsible corporate entity that minimizes risks while contributing positively to both the environment and the community.

ACKNOWLEDGEMENT

The Board of Directors places on record its deep appreciation for the commitment, cooperation, and hard work demonstrated by the Company's employees at all levels during an extremely challenging year. The Board also extends its gratitude to financial institutions, shareholders, and business partners for their continued confidence and support. The management remains confident that through perseverance and collective effort, the Company will successfully overcome current challenges and achieve sustainable growth in the years ahead.

Lahore
October 07, 2025


Abdul Hakeem Khan Qasuria
Director


Fareed Mughis Sheikh
Chief Executive Officer

Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations, 2019

Name of Company: Colony Textile Mills Limited
Year Ended: June 30, 2025

The company has complied with the requirements of the Regulations in the following manner:

1. The total number of Directors is 7 as per the following:
 - a. Male: 06
 - b. Female: 01
2. The composition of board is as follows:
 - a. Independent Directors (including female director): 02
 - b. Non-Executive Director: 03
 - c. Executive Directors: 02
 - d. Female Director (Independent director): 01
3. The Directors have confirmed that none of them is serving as a Director on more than seven listed companies, including this Company.
4. The Company has prepared a Code of Conduct and has ensured that appropriate steps have been taken to disseminate it throughout the Company along with its supporting policies and procedures.
5. The Board has developed a vision/mission statement, overall corporate strategy and significant policies of the Company. The Board has ensured that complete record of particulars of significant policies along with the dates on which they were approved or amended has been maintained by the Company.
6. All the powers of the Board have been duly exercised and decisions on relevant matters have been taken by board/shareholders as empowered by the relevant provisions of the Act and these Regulations.
7. The meetings of the Board were presided over by the Chairman. The Board has complied with the requirements of Act and Regulations with respect to frequency, recording and circulating minutes of meeting of Board.
8. The Board of Directors has a formal policy and transparent procedures for remuneration of Directors in accordance with the Act and these Regulations.
9. All The Board Members have completed Director's Training Program (DTP) or exempted from the training. The Company has arranged Orientation Programs for its Directors and Key Employees during the year. The Company also considering the arrangement of training for its Key Employees from the approved Institutions.
10. The board has approved appointment of Chief Financial Officer, Company Secretary and Head of Internal Audit, including their remuneration and terms and conditions of employment and complied with relevant requirements at the respective dates of appointments in past.
11. Chief Financial Officer and Chief Executive Officer have duly endorsed the Financial Statements before approval of the Board.
12. The Board has formed Committees comprising of members given below:
 - a. Audit Committee

Name of Director	Category	Designation in Committee
Mr. Abdul Hakeem Khan Qasuria	Independent Director	Chairman
Ms. Bisma Niazi	Independent Director	Member
Mr. Muhammad Shahzad Jamil	Non-Executive Director	Member

Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations, 2019

b. HR and Remuneration Committee

Name of Director	Category	Designation in Committee
Mr. Muhammad Shahzad Jamil	Non-Executive Director	Chairman
Syed Aftab Hussain Naqvi	Non-Executive Director	Member
Mr. Abdul Hakeem Khan Qasuria	Independent Director	Member

The Board has also developed other Management Committees to run the affairs of the Company efficiently as detailed in "Company Information". The said Committees have been managed by suitable qualified persons with representation of Board Member(s) according to the requirements of respective committee.

13. The terms of reference of the aforesaid committees have been formed, documented and advised to the committees for compliance.

14. The frequency of meetings (quarterly/half yearly/ yearly) of the committee were as per following:

- | | |
|-----------------------------------|---|
| a. Audit Committee: | At least Once in each Quart during the year |
| b. HR and Remuneration Committee: | Once during the year |

15. The Board has set up an effective internal audit function; the members of internal audit team are considered suitably qualified and experienced for the purpose and are conversant with the policies and procedures of the Company.

16. The statutory auditors of the company have confirmed that they have been given a satisfactory rating under the Quality Control Review program of the Institute of Chartered Accountants of Pakistan and registered with Audit Oversight Board of Pakistan, that they and all their partners are in compliance with International Federation of Accountants (IFAC) guidelines on code of ethics as adopted by the Institute of Chartered Accountants of Pakistan and that they and the partners of the firm involved in the audit are not a close relative (spouse, parent, dependent and non-dependent children) of the Chief Executive Officer, Chief Financial Officer, Head of Internal Audit, Company Secretary or Director of the Company;

17. The statutory auditors or the persons associated with them have not been appointed to provide other services except in accordance with the Act, these regulations or any other regulatory requirements and the auditors have confirmed that they have observed IFAC guidelines in this regard.

18. We confirm that all requirements of regulations 3, 6, 7, 8, 27, 32, 33 and 36 of the Regulations have been complied with.

19. The management has fully ensured the compliance of mandatory provisions of the Code. Since the Code requires "comply or explain approach" towards the non-mandatory provisions of the Code; hence, we confirm that all requirements of optional provisions also complied with except presently the Board has not constituted a separate Nomination Committee and Risk Management Committee. The functions are being performed by the HR & RC and Audit Committee respectively. Further, the fractional requirement for Independent directors has not been rounded up as one, keeping in view the requisite qualification, experience and expertise of the present Board of Directors. At present the Board provides governance and oversight in relation to the Company's initiatives on Environmental, Social and Governance (ESG) matters. The matter of establishment of a dedicated sustainability committee having at least one female director or assign additional responsibilities to an existing board committee, as stated in the SECP's notification dated June 12, 2024, will be considered by the Board in due course.

Lahore
October 07, 2025


M. Atta ullah Khan
Chairman

Independent Auditors' Review Report of Colony Textile Mills Limited Review Report on Statement of Compliance Listed Companies contained in (Code of corporate governance) Regulations, 2019

We have reviewed the enclosed Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019 (the Regulations) prepared by the Board of Directors of **Colony Textile Mills Limited** (the Company) for the year ended 30 June 2025 in accordance with the requirements of regulation 36 of the Regulations.

The responsibility for compliance with the Regulations is that of the Board of Directors of the Company. Our responsibility is to review whether the Statement of Compliance reflects the status of the Company's compliance with the provisions of the Regulations and report if it does not and to highlight any non-compliance with the requirements of the Regulations. A review is limited primarily to inquiries of the Company's personnel and review of various documents prepared by the Company to comply with the Regulations.

As a part of our audit of the financial statements we are required to obtain an understanding of the accounting and internal control systems sufficient to plan the audit and develop an effective audit approach. We are not required to consider whether the Board of Directors' statement on internal control covers all risks and controls or to form an opinion on the effectiveness of such internal controls, the Company's corporate governance procedures and risks.

The Regulations require the Company to place before the Audit Committee, and upon recommendation of the Audit Committee, place before the Board of Directors for their review and approval, its related party transactions. We are only required and have ensured compliance of this requirement to the extent of the approval of the related party transactions by the Board of Directors upon recommendation of the Audit Committee.

Based on our review, nothing has come to our attention which causes us to believe that the Statement of Compliance does not appropriately reflect the Company's compliance, in all material respects, with the requirements contained in the Regulations as applicable to the Company for the year ended 30 June 2025.

October 07, 2025
Lahore
UDIN: CR202510278DwB0njEq6



Ilyas Saeed & Co.
Chartered Accountants

Independent Auditors' Report To The Members of Colony Textile Mills Limited Report on the Audit of The Financial Statements

Opinion

We have audited the annexed financial statements of Colony Textile Mills Limited (the Company), which comprise the statement of financial position as at 30 June 2025, and the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at 30 June 2025 and of the loss and other comprehensive income, the changes in equity and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Following are the Key audit matters:

Key audit matters	How the matters were addressed in our audit
1) Revenue (Refer note 32 to the annexed financial statements) Revenue is recognized when control of the underlying products has been transferred to the customers. The Company primarily generates revenue from sale of yarn, fabric. During the year, the Company's revenue is Rs. 16,888 million which is 62.62% of the total assets. We have considered revenue as a key audit matter as it is one of the key performance indicators of the Company. Revenue is a high-risk area and there is always an inherent risk of material misstatement.	Our audit procedures in relation to the matter, amongst others, included the following: <ul style="list-style-type: none"> Assessed the design, implementation and operating effectiveness of the relevant key internal controls over the Company's system which governs revenue recognition; Understood and evaluated the accounting policies with respect to revenue recognition including those related to discounts and commissions and its compliance with International Financial Reporting Standards; Performed testing of sample on revenue transactions with underlying documentations including dispatch documents and sales invoices; Tested on a sample basis, specific revenue transactions recorded before and after the reporting date with underlying documentation to assess whether revenue has been recognized in the correct period; Checked on a sample basis, approval of sales prices and commissions by the appropriate authority; Performed recalculation of discounts and commission as per Company's policy on test basis; Performed audit procedures to analyze variation in the price and quantity sold during the year; and Assessed the adequacy of disclosures made in the financial statements related to revenue.

Independent Auditors' Report To The Members of Colony Textile Mills Limited Report on the Audit of The Financial Statements

Key audit matters	How the matters were addressed in our audit
2) Inventories (Refer notes 24 and 25 to the annexed financial statements.) The Company has inventories i.e. stores, spares and loose tools and stock-in-trade aggregating Rs. 3,201 million. We identified this area as a key audit matter because inventories constitute 11.87% of the total assets of the Company as at 30 June 2025 and determining an appropriate write down as a result of net realizable value (NRV) and provision for slow moving inventories involves management judgement and estimation.	Our audit procedures in respect of this area included: <ul style="list-style-type: none"> • Observation of physical inventory count procedures and compared on a sample basis, physical count with valuations sheets; • Compared on a sample basis specific purchases and directly attributable cost with underlying supporting documents; • Compared the NRV, on a sample basis, to the cost of finished goods to assess whether any adjustments are required to value stocks in accordance with applicable accounting and reporting standards; • Assessed the provision for slow moving items as at year end is in accordance with the Company policy and relevant accounting standard; and • We also considered the adequacy of the related disclosures and assessed these are in accordance with the applicable financial reporting standards and the Companies Act, 2017.
3) Borrowings (Refer notes 11, 15 and 17 to the annexed financial statements) The Company has significant amounts of borrowings from Banks and other financial institutions amounting to Rs. 9,181 million, being 41.98% of total liabilities, as at reporting date. Given the significant level of borrowings, finance costs, significant gearing, the disclosure given by the management in financial statements and compliance with various loan covenants, this is considered to be a key audit matter.	Our audit procedures in respect of this area included: <ul style="list-style-type: none"> • Review of loan agreements and facility letters to ascertain the terms and conditions of repayment, rates of markup used and disclosed by management for finance costs and to ensure that the borrowings have been approved at appropriate level. • Verification of disbursement of loans and utilization on sample basis. Review of documents for charge registration with regulator - SECP. • Verification of repayments made by the Company during the year on sample basis to confirm that repayments are being made on time and no default has been made. • Assessing procedures designed by management to comply with the debt covenants and performing covenant tests on sample basis. • Obtaining direct confirmations from Banks of the Company to confirm balances, terms & conditions stated in the facility offer letters and compliance thereof. • Performing analytical procedures, recalculations and ensuring outstanding liabilities have been properly classified in financial statements.

Independent Auditors' Report To The Members of Colony Textile Mills Limited Report on the Audit of The Financial Statements

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditors' Report To The Members of Colony Textile Mills Limited Report on the Audit of The Financial Statements

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the board of directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the board of directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- No zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditors' report is Bushra Sana.

Dated: October 07, 2025
Lahore
UDIN: AR2025102780miCERSN5



Ilyas Syed & Co.
Chartered Accountants



FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2025

	Note	2025 Rupees ('000')	2024 Rupees ('000')
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital	8	5,300,000	5,300,000
Issued, subscribed and paid up capital	9	4,980,100	4,980,100
Reserve arising on amalgamation		3,156,388	3,156,388
Revaluation surplus on property, plant and equipment		19,594	19,594
Directors' loan	10	120,000	120,000
General reserves		4,702	4,702
Unappropriated (loss) / profit		(3,181,912)	(931,689)
Surplus on remeasurement of investments		1,101	819
		5,099,973	7,349,914
Non-current liabilities			
Long term financing	11	5,692,279	6,351,781
Deferred liabilities	13	4,673,194	4,583,756
		10,365,473	10,935,536
Current liabilities			
Trade and other payables	14	7,047,400	6,998,396
Short term borrowings	15	1,510,455	1,572,646
Accrued mark up	16	684,879	516,138
Unclaimed dividend		94	94
Current portion of long term liabilities	17	1,978,679	1,296,174
Provision for taxation and levies	18	280,915	278,338
		11,502,421	10,661,786
Contingencies and commitments	19	-	-
		26,967,867	28,947,236



Chief Financial Officer



Director

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2025

	Note	2025 Rupees ('000')	2024 Rupees ('000')
ASSETS			
Non-current assets			
Property, plant and equipment	20	18,152,911	18,671,967
Right of use assets	21	73,782	77,665
Investment property	22	1,793,180	1,542,570
Long term investments	23	289,964	223,374
Long term deposits		55,541	54,465
		20,365,378	20,570,041
Current assets			
Stores, spare parts and loose tools	24	281,891	382,198
Stock in trade	25	2,919,461	4,203,953
Trade debts	26	149,079	201,306
Loans and advances	27	194,383	301,291
Trade deposits and short term prepayments	28	102,748	102,363
Other financial assets	29	41	22
Tax refunds due from the government	30	2,908,145	3,098,184
Cash and bank balances	31	46,741	87,878
		6,602,489	8,377,195
		<u>26,967,867</u>	<u>28,947,236</u>

The annexed notes from 01 to 52 form an integral part of these financial statements.



Chief Executive Officer

STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees ('000')	2024 Rupees ('000')
Sales - net	32	16,888,072	16,764,028
Cost of sales	33	18,221,646	19,150,617
Gross profit / (loss)		(1,333,574)	(2,386,589)
Operating expenses:			
Distribution cost	34	239,940	245,736
Administrative expenses	35	377,532	368,911
		617,472	614,647
Operating profit / (loss)		(1,951,046)	(3,001,236)
Finance cost	36	1,404,783	1,554,808
Other operating charges	37	2,492	14,880
		1,407,275	1,569,688
		(3,358,321)	(4,570,924)
Other income	38	1,346,187	1,143,266
Profit / (loss) before taxation and tax levies		(2,012,134)	(3,427,658)
Taxation and tax levies	39	221,884	213,541
Profit / (loss) after taxation and tax levies for the year		(2,234,018)	(3,641,199)
		Rupees	Rupees
Earnings / (loss) per share - basic and diluted	40	(4.49)	(7.31)

The annexed notes from 01 to 52 form an integral part of these financial statements.



Chief Financial Officer



Director



Chief Executive Officer

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees ('000')	2024 Rupees ('000')
Profit / (loss) for the year		(2,234,018)	(3,641,199)
Other comprehensive income:			
Items that will not be reclassified to statement of profit or loss:			
Remeasurement (loss) / gain of defined benefit obligation	13.03	(22,830)	771
Deferred tax thereon		6,621	(223)
		(16,209)	547
Items that may be reclassified to statement of profit or loss:			
Net fair value (loss) / gain on investment measured at FVTOCI		282	125
Total comprehensive income / (loss) for the year		(2,249,945)	(3,640,527)

The annexed notes from 01 to 52 form an integral part of these financial statements.



Chief Financial Officer



Director



Chief Executive Officer

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees ('000')	2024 Rupees ('000')
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	49	809,086	1,868,224
Finance cost paid		(61,434)	(94,026)
Staff retirement benefit paid	13.03	(217,698)	(62,759)
Income tax and levies paid		(191,929)	(104,385)
		(471,061)	(261,170)
Net cash generated from operating activities		338,025	1,607,054
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure	20	(352,954)	(491,262)
Proceeds from disposal of property, plant and equipment	20.06	11,505	2,500
Investment in subsidiary		-	160,000
Long term deposits		(1,076)	(3,333)
Net cash used in investing activities		(342,526)	(332,095)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term finances issued		25,555	33,696
Lease rentals - net	12	-	(3,207)
Short term borrowings - net	15	(62,191)	(1,308,486)
Net cash used in financing activities		(36,636)	(1,277,997)
Net increase / (decrease) in cash and cash equivalents		(41,136)	(3,038)
Cash and cash equivalents at beginning of the year		87,878	90,916
Cash and cash equivalents at end of the year		46,741	87,878

The annexed notes from 01 to 52 form an integral part of these financial statements.



Chief Financial Officer



Director



Chief Executive Officer

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED JUNE 30, 2025

	Share capital	Reserve arising on amalgamation	Revaluation surplus on property, plant and equipment	Directors' loan	Revenue reserves		Surplus on re-measurement of investments	Total
					General reserves	Unappropriated profit / (loss)		
Rupees ('000')								
Balance as at 30 June 2023	4,980,100	3,156,388	19,594	120,000	4,702	2,708,963	694	10,990,441
Total comprehensive income for the year								
Profit for the year	-	-	-	-	-	(3,641,199)	-	(3,641,199)
Remeasurement of defined benefit obligation	-	-	-	-	-	547	-	547
Net fair value gain on investment measured at FVTOCI	-	-	-	-	-	-	125	125
Total comprehensive income for the year	-	-	-	-	-	(3,640,652)	125	(3,640,527)
Balance as at 30 June 2024	4,980,100	3,156,388	19,594	120,000	4,702	(931,689)	819	7,349,914
Total comprehensive income for the year								
Profit / (loss) for the year	-	-	-	-	-	(2,234,018)	-	(2,234,018)
Remeasurement of defined benefit obligation	-	-	-	-	-	(16,209)	-	(16,209)
Net fair value gain on investment measured at FVTOCI	-	-	-	-	-	-	282	282
Total comprehensive income for the year	-	-	-	-	-	(2,250,227)	282	(2,249,945)
Balance as at 30 June 2025	4,980,100	3,156,388	19,594	120,000	4,702	(3,181,912)	1,101	5,099,973

The annexed notes from 01 to 52 form an integral part of these financial statements.



Chief Financial Officer



Director



Chief Executive Officer

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

1 LEGAL STATUS AND NATURE OF BUSINESS

- 1.01** Colony Textile Mills Limited ("the Company") is a Public Company Limited by shares having CUIN: 0074486 incorporated in Pakistan on 12 January 2011 under the provisions of the repealed Companies Ordinance, 1984 (now The Companies Act 2017). The Company is listed on Pakistan Stock Exchange Limited. The registered office of the company is located at M. Ismail Aiwan-i-Science, Building Ferozepur Road, Lahore, Pakistan. The principal activity of the company is manufacturing and sale of yarn, fabric, garments made ups and trading in real estate.

Geographical location and addresses of major business units including mills / plants of the Company are as under:

Location	Purpose
M. Ismail Aiwan-i-Science Building Ferozepur Road,	Head Office
4km Raiwind Manga Road, Raiwind, District Kasur.	Weaving unit
Sher Shah Road Ismailabad, Multan	Spinning unit

2 SIGNIFICANT TRANSACTIONS AND EVENTS AFFECTING THE COMPANY'S FINANCIAL POSITION AND PERFORMANCE

All significant transactions and events that have affected the Company's statement of financial position and performance during the year have been adequately disclosed in the notes to these financial statements. For a detailed discussion about these significant transactions and events, please refer to the Directors' report.

3 BASIS OF PREPARATION

3.01 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3.02 Standards, interpretations and amendments to published approved accounting standards

The following amendments to existing standards have been published that are applicable to the Company's financial statements covering annual periods, beginning on or after the following dates:

- **Standards, interpretations and amendments to approved accounting standards which became effective during the year**

The company has adopted the following revised standards, amendments in accounting standards and interpretations of IFRS which became effective for the current year:

	New or Revised Standard or Interpretation	Effective Date (Period beginning on or after)
IAS 1	Presentation of Financial Statements (Amendments)	01 January 2024
IAS 7	Statement of Cash Flows (Amendments)	01 January 2024
IFRS 16	Leases (Amendments)	01 January 2024

- **Standards, interpretations and amendments to existing standards that are not yet effective**

The following standards, amendments and interpretations with respect to the approved accounting and reporting standards, as applicable in Pakistan and relevant to the Company, would be effective from the dates mentioned below against the respective standard:

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

	Standard or Interpretation	Effective Date (Period beginning on or after)
IAS 21	The Effects of changes in Foreign Exchange rates (Amendments)	01 January 2025
IFRS 7	Financial Instruments: Disclosures (Amendments)	01 January 2026
IFRS 9	Financial Instruments - Classification and Measurement of Financial Instruments	01 January 2026
IFRS 17	Insurance Contracts	01 January 2027

The above standards, amendments and interpretations are either not relevant to the group's operations or are not expected to have significant impact on the group's financial statements except for the increased disclosures in certain cases.

In addition to the above, the following new standards and interpretations have been issued by the International Accounting Standards Board (IASB), which have not been adopted locally by the Securities and Exchange Commission of Pakistan (SECP):

	Standard or Interpretation
IFRS 1	Regulatory deferral accounts
IFRIC 12	Service Concession Arrangement
IFRS 18	Presentation and Disclosures in Financial Statements.
IFRS 19	Subsidiaries without Public Accountability: Disclosures
IFRS S1	General Requirements for Disclosure of Sustainability - related Financial Information
IFRS S2	Climate - Related Disclosure

The Company expects that the adoption of the other amendments and interpretations of the standards is not likely to have any material impact on the Company's financial statements in the period of initial application.

4 FUNCTIONAL AND PRESENTATION CURRENCY

These financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency.

5 BASIS OF MEASUREMENT

These financial statements have been prepared under the historical cost convention except for revaluation of certain financial instruments at fair value and recognition of certain employee retirement benefits at present value, investment on equity basis, certain liabilities at amortized cost, investment property and certain other investments at fair value. In these financial statements, except for the amounts reflected in the statement of cash flows, all transactions have been accounted for on accrual basis.

6 JUDGMENT, ESTIMATES AND ASSUMPTIONS

The preparation of financial statements in conformity with approved accounting standards which requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and related assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. The estimates and related assumptions are reviewed on an ongoing basis. Accounting estimates are revised in the period in which such revisions are made and in any future periods affected.

Significant management estimates in these financial statements relate to the useful life of property, plant and equipment, provisions for staff retirement benefits, doubtful receivables, slow moving inventory and taxation. However, the management believes that the change in outcome of estimates would not have a material effect on the amounts disclosed in the financial statements.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which such estimates are revised. Such estimates are:

- Useful life of depreciable assets;
- Provision for doubtful receivables and slow moving stores, spares and loose tools;
- Provision for current tax, tax levies and deferred tax;

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

- Staff retirement benefits;
- Net realizable value of stock-in-trade; and
- Expected credit losses.

However, assumptions and judgments made by management in the application of accounting policies that have significant effect on the financial statements are not expected to result in material adjustments to the carrying amounts of assets and liabilities in the next year.

7 MATERIAL ACCOUNTING POLICY INFORMATION

7.01 Staff retirement benefits

The Company operates two plans for its employees:

Defined contribution plan

The Company operates recognised defined contributory provident fund for all eligible employees to which monthly contributions are made to cover the obligation. The Company and its employees make equal monthly contributions at the rate of 8.33% of basic salary.

Defined benefit plan

The Company operates a defined benefit plan for all of its eligible employees who have completed their minimum qualifying period of service with the Company. Provisions are made in the financial statements to cover obligation on the basis of actuarial valuation using the Projected Unit Credit Method. Any actuarial gain or loss is recognised immediately in statement of comprehensive income.

7.02 Taxation

Current

Provision for current taxation is based on applicable current rates of taxation after taking into account tax credits and rebates available, if any, under the provisions of Income Tax Ordinance, 2001. The tax charge also includes adjustments, where necessary, relating to prior years which arise from assessments finalized during the year.

Deferred

Deferred tax liability is accounted for in respect of all taxable temporary differences at the statement of financial position date arising from difference between the carrying amount of the assets and liabilities in the financial statements and corresponding tax bases used in computation of taxable profits. Deferred tax assets are recognised for all deductible temporary differences, unused tax losses, provisions and tax credits to that extent it is probable that taxable profit will be available in future against which the deductible temporary differences can be utilized. In this regard, the effects on deferred taxation of the portion of income subject to final tax regime is also considered in accordance with the requirement of Technical Release – 27 of Institute of Chartered Accountants of Pakistan.

Deferred tax is calculated at the rates that are expected to apply to the period when the asset is to be realized or liability is to be settled.

7.03 Property, plant and equipment

Operating fixed assets

Operating fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses (if any) except freehold land which is stated at cost and fully depreciated assets which are carried at residual value. Cost includes expenditure that is directly attributable to the acquisition of the asset.

Depreciation is charged to statement of profit or loss by applying reducing balance method to write off the cost over estimated remaining useful life of assets. The useful life and depreciation method are reviewed periodically to ensure that the method and period of depreciation are consistent with the expected pattern of economic benefits from property, plant and equipment. Depreciation on addition to property, plant and equipment is charged from the date when asset is available for use up to the date of its de-recognition.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Gains / losses on disposal of fixed assets are included in current year's statement of profit or loss.

Subsequent costs included in the asset's carrying amount are recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and cost of the item can be measured reliably. All other repair and maintenance cost are charged to the statement of profit or loss during the year in which these are incurred.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

Capital work in progress

Capital work in progress is stated at cost less identified impairment loss, if any, and includes the expenditures on material, labor and appropriate overheads directly relating to the construction, erection or installation of an item of property, plant and equipment. These costs are transferred to property, plant and equipment as and when related items become available for intended use.

Right of use assets

The Company recognizes right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any re-measurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct cost incurred, and lease payments made at or before the commencement date less any lease incentives received. Unless the Company is reasonably certain to obtain ownership of the leased asset at the end of the lease term, the recognised right-of-use assets are depreciated on a straight-line basis over the shorter of its estimated useful life and the lease term. Right-of-use assets are subject to impairment losses, if any, and adjusted for certain remeasurement of the lease liability.

Where the Company determines that the lease term of identified lease contracts is short term in nature i.e. with a lease term of twelve months or less at the commencement date, right of use assets is not recognised and payments made in respect of these leases are expensed in the statement of profit or loss.

7.04 Investment property

Property held to earn rentals and/or for capital appreciation is classified as investment property. Investment properties are initially measured at cost, including transaction cost. Subsequent to initial recognition, investment properties are stated at fair value, which effect market conditions at reporting date. Gains and losses arising from the change in fair value of properties are included in statement of profit or loss in the year in which they arise. Fair values are determined based on an annual revaluation performed by an independent valuer.

In case of change in use of property from owner occupied property to investment property that will be carried at fair value, Company has applied IAS 16 up to the date of change in use. The difference at that date between carrying amount and fair value has been accounted for in the same way as a revaluation surplus in accordance with IAS-16.

7.05 Financial instruments

Recognition

A financial instrument is recognised when the Company becomes a party to the contractual provisions of the instrument.

a) Financial assets

(i) Initial Measurement

The Company classifies its financial assets in to following three categories:

- fair value through other comprehensive income (FVOCI);
- fair value through profit or loss (FVTPL); and
- measured at amortized cost.

A financial asset is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition.

(ii) Subsequent Measurement

Debt Investments at FVOCI:

These assets are subsequently measured at fair value. Interest / markup income calculated using the effective interest rate method, foreign exchange gains and losses and impairment are recognised in the statement of profit or loss. Other net gains and losses are recognised in the statement of comprehensive income. On de-recognition, gains and losses accumulated in the statement of comprehensive income are reclassified to the statement of profit or loss.

Equity Investments at FVOCI:

These assets are subsequently measured at fair value. Dividends are recognised as income in the statement of profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in the statement of comprehensive income and are never reclassified to the statement of profit or loss.

These assets are subsequently measured at fair value. Dividends are recognised as income in the statement of profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in the statement of comprehensive income and are never reclassified to the statement of profit or loss.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

Financial assets at FVTPL:

These assets are subsequently measured at fair value. Net gains and losses, including any interest / markup or dividend income, are recognised in the statement of profit or loss.

Financial assets measured at amortized cost:

These assets are subsequently measured at amortized cost using the effective interest rate method. The amortized cost is reduced by impairment losses. Interest / markup income, foreign exchange gains and losses and impairment are recognised in the statement of profit or loss.

Financial assets are derecognized when the rights to receive cash flows from the financial assets have expired or have been transferred and the Company has transferred substantially all risks and rewards of ownership.

b) Financial liabilities

Financial liabilities are classified as measured at amortized cost or at fair value through profit or loss (FVTPL). A financial liability is classified as at FVTPL if it is classified as held for trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in the statement of profit or loss.

Other financial liabilities are subsequently measured at amortized cost using the effective interest rate method. Interest expense and foreign exchange gains and losses are recognised in the statement of profit or loss. Any gain or loss on derecognition is also recognised in the statement of profit or loss.

Financial liabilities are derecognized when the contractual obligations are discharged or cancelled or have expired or when the financial liability's cash flows have been substantially modified.

c) Offsetting of financial assets and financial liabilities

A financial asset and a financial liability is offset and the net amount is reported in the statement of financial position if the Company has a legally enforceable right to set-off the recognised amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

d) Regular way purchases or sales of financial assets

Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention on the market place. Regular way purchases or sales of financial assets are recognised and derecognized on a trade date basis.

e) Derivatives

Derivative instruments held by the Company comprise of future and forward contracts in the capital and money markets. These are stated at fair value at the date of statement of financial position. The fair value of the derivatives is equivalent to the unrealized gain or loss from marking the derivatives using prevailing market rates at the date of statement of financial position. The unrealized gains are included in other assets while unrealized losses are included in other liabilities in the statement of financial position. The corresponding gains and losses are included in the statement of profit or loss.

7.06 Contingent liability

Contingent liability is disclosed when there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company; or when there is present obligation that arises from past events but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

7.07 Stores, spares and loose tools

These are valued at lower of cost and net realizable value. Cost is calculated using moving average method except for items in transit which are valued at cost comprising invoice value plus other charges paid thereon till the statement of financial position date. Provision is made against obsolete items.

7.08 Stock in trade

Basis of valuation are as follows:

Particulars

Raw materials:

At mills	At weighted average cost
In-transit	At cost accumulated to the statement of financial position date
Work in process	At average manufacturing cost
Finished goods	At average manufacturing cost
Waste	At net realizable value
Real estate	At cost

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

Stock is valued at lower of cost or net realizable value.

Cost in relation to work in process and finished goods represents the average manufacturing cost which consists of prime cost and attributable production overheads.

Net realizable value signifies the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

7.09 Trade debts and other receivables

Financial assets

These are classified at amortized cost and are initially recognised when they are originated and measured at fair value of consideration receivable. These assets are written off when there is no reasonable expectation of recovery. Actual credit loss experience over past years is used to base the calculation of expected credit loss.

Non-financial assets

These, both on initial recognition and subsequently, are measured at cost.

7.10 Cash and cash equivalents

Cash and cash equivalents comprise of cash in hand and at banks.

7.11 Borrowings

Loans and borrowings are recorded at the time of proceeds received. Financial charges are accounted for on the accrual basis. Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are charged to statement of profit or loss in the period in which these are incurred.

7.12 Trade and other payables

Financial liabilities

These are classified as 'financial liabilities at amortized cost'. On initial recognition, these are measured at cost, being their fair value at the date the liability is incurred, less attributable transaction costs. Subsequent to initial recognition, these are measured at amortized cost using the effective interest method, with interest recognised in the statement of profit or loss.

Non-financial liabilities

These, both on initial recognition and subsequently, are measured at cost.

7.13 Provisions

Provisions are recognised when the Company has a legal and constructive obligation as a result of past events and it is probable that an outflow of resources will be required to settle these obligations and a reliable estimate of the amounts can be made.

7.14 Impairment

Financial assets

The Company recognizes loss allowances for expected credit losses in respect of financial assets measured at amortized cost on date of initial recognition. The amount of expected credit loss is updated on each reporting date to reflect the changes in credit risk since initial recognition of the respective financial assets.

Impairment is recognised at an amount equal to lifetime expected credit losses for financial assets for which credit risk has increased significantly since initial recognition. For financial assets for which credit risk is low, impairment is recognised at an amount equal to 12 months' expected credit losses, with the exception of trade debts contract assets and lease receivables, for which the Company recognizes lifetime expected credit losses estimated using a provision matrix. The provision matrix is based on the Company's historical credit loss experience, adjusted for factors that are specific to counter parties, general economic conditions and an assessment for both the current as well as the forecast direction of conditions at the reporting date, including time value of money where appropriate.

All impairment losses are recognised in the statement of profit or loss. An impairment is reversed if the reversal can be related objectively to an event occurring after the impairment loss was recognised. An impairment loss is reversed only to the extent that the financial asset's carrying amount after the reversal does not exceed the carrying amount that would have been determined, net of amortization, if no impairment loss had been recognised.

The Company writes off a financial asset when there is information indicating that the counter party is in severe financial condition and there is no realistic prospect of recovery. Any recoveries made post write-off are recognised in the statement of profit or loss.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

Non financial assets

The carrying amount of the Company's non-financial assets are reviewed at each reporting date to determine whether there is any objective evidence that an asset or group of assets may be impaired. If any such evidence exists, the asset's or group of assets' recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is the higher of value in use and fair value less cost to sell. Impairment losses are recognised in the statement of profit or loss.

7.15 Revenue recognition

Revenue is measured based on the consideration specified in a contract with a customer. Revenue from operations of the Company are recognised when the goods are provided, and thereby the performance obligations are satisfied. The Company's contract performance obligations are fulfilled at the point in time when the goods are dispatched to the customer. Invoices are generated and revenue is recognised at that point in time, as the control has been transferred to the customers and is reduced for allowances such as taxes, duties, commissions, sales returns and discounts. Revenue from other sources is recognised on the following basis:

- Interest income on deposits with banks and other financial assets is recognised on accrual basis.
- Dividend income is recognised when the Company's right to receive dividend has been established.

7.16 Related parties

- a) Employees Provident Fund
- b) Directors and key management personnel

7.17 Related party transactions

Transactions with related parties are based on the transfer pricing policy that all transactions between the Company and the related party of the Company are at arm's length prices using the comparable uncontrolled price method except in circumstances where it is in the interest of the Company not to do so.

7.18 Dividend

Dividend is recognised as liability in the period in which it is declared.

7.19 Foreign currency translations

Transactions in foreign currencies are accounted for in Pak rupees at the rates of exchange prevailing at the date of transaction. Monetary assets and liabilities in foreign currencies are translated at rates of exchange prevailing at the statement of financial position date and in case of forward exchange contracts at the committed rates. Gains or losses on exchange are charged to the statement of profit or loss.

7.20 Earnings per share (EPS)

Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year.

Diluted EPS is calculated by adjusting basic EPS by the weighted average number of ordinary shares that would be issued on conversion of all dilutive potential ordinary shares into ordinary shares and post-tax effect of changes in statement of profit or loss attributable to ordinary shareholders of the Company that would result from conversion of all dilutive potential ordinary shares into ordinary shares.

7.21 Segment reporting

Segment reporting is based on the operating (business) segments of the Company. An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to the transactions with any of the Company's other components. An operating segment's operating results are reviewed regularly by the chief executive to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available.

Segment results that are reported to the Chief Executive include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Those incomes, expenses, assets, liabilities and other balances which cannot be allocated to a particular segment on a reasonable basis are reported as unallocated.

The Company has two reportable business segments. Spinning (Producing different quality of yarn using natural and artificial fibers) and Weaving (Producing different quality of fabric using yarn).

Transaction among the business segments are recorded at arm's length prices using admissible valuation methods. Inter segment sales and purchases are eliminated from the total.

7.22 Share capital

Ordinary shares are classified as equity. Incremental cost directly attributable to the issue of new shares are shown in equity as deduction, net of tax, from the proceeds.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

		2025 Rupees ('000')	2024 Rupees ('000')
8 AUTHORISED SHARE CAPITAL	Note		
185,000,000 (2024: 185,000,000) ordinary shares of Rs. 10/- each		1,850,000	1,850,000
Capital of merged companies			
345,000,000 (2024: 345,000,000) ordinary shares of Rs. 10/- each		3,450,000	3,450,000
		<u>5,300,000</u>	<u>5,300,000</u>
9 ISSUED, SUBSCRIBED AND PAID UP CAPITAL			
20,000 (2024: 20,000) ordinary shares of Rs. 10/- each issued as fully paid in cash shares		200	200
497,989,959 (2024: 497,989,959) fully paid in cash ordinary shares of Rs. 10/- each issued to the shareholders of amalgamated entities		4,979,900	4,979,900
		<u>4,980,100</u>	<u>4,980,100</u>

Fully paid ordinary shares, which have a par value of Rs. 10/-, carry one vote per share and carry right to dividends.

There are no rights, preferences and restrictions attached to any class of shares including restrictions on the distribution of the dividends and the repayment of capital.

- There are no shares reserved for issue under options and contracts for the sale of shares.

- There were no bonus shares or treasury shares issued during the year.

		2025 Rupees ('000')	2024 Rupees ('000')
10 DIRECTORS' LOAN	Note		
Directors' loan	10.01	<u>120,000</u>	<u>120,000</u>

10.01 This represents interest free loans from directors of the Company, payable at the discretion of the entity. They do not pass the liability test and thus recorded as equity at face value. They will not be re-measured subsequently. The decision by the entity at any time in future to deliver cash or any other financial asset to settle the directors' loan would be a direct debit to equity. The Company has applied TR-32 'Accounting Directors' Loan' issued by Institute of Chartered Accountants of Pakistan whose compliance was mandatory with effect from period beginning on or after 01 January 2016. Out of total loan, loan of Rs. 120 million is subordinated to the liabilities of banking companies/financial institutions.

		2025 Rupees ('000')	2024 Rupees ('000')
11 LONG TERM FINANCING	Note		
From banking companies-Secured			
Name of the Bank			
The Bank of Punjab	11.01	6,048,299	6,054,444
National Bank of Pakistan	11.02	709,642	709,642
Habib Bank Limited	11.03	72,927	76,248
Faysal Bank Limited	11.04	183,090	191,490
Silk Bank Limited	11.05	245,876	247,281
Soneri Bank Limited	11.06	24,189	34,833
Bank Islami Pakistan Limited	11.07	31,089	35,112
Standard Chartered Bank Limited	11.08	133,440	133,440
Bank Makramah Limited	11.09	222,405	165,464
		<u>7,670,958</u>	<u>7,647,954</u>
Less: Current portion	17	<u>1,978,679</u>	<u>1,296,174</u>
		<u>5,692,279</u>	<u>6,351,781</u>

11.01 This loan includes two facilities Term Finance-1 (TF-1) & Term Finance-3 (TF-3) amounting to Rs. 5365.87 million and Rs. 682.42 million respectively. This loan facility was restructured on 23 May 2024. (TF-1) is repayable from 30 September 2024 to 31 December 2032. Markup is charged at cost of funds less administrative cost (2024: cost of funds less administrative cost) of the preceding quarter effective from 1 January 2023 and onwards. (TF-3) is repayable from 30 September 2024 to 31 December 2031. Markup is charged at cost of funds less administrative cost (2024: cost of funds less administrative cost) to be accrued and payable as per repayment schedule. This facility is secured by joint pari passu charge on fixed assets and current assets of the company, registered with SECP.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

- 11.02** This loan facility was restructured on 09 April 2019. It is repayable from 01 July 2019 to 01 April 2029. Markup is chargeable at cost of funds (2024: Cost of fund). The loan is secured against first joint pari passu charge over fixed assets of the Company registered with SECP.
- 11.03** This loan has been restructured in 27 August 2024. It is repayable from 31 December 2024 to 31 December 2025. Markup is to be charged at cost of funds (2024: Cost of funds) provided by the bank. This loan is secured against joint pari passu hypothecation charge, existing ranking charge over plant and machinery and existing joint pari passu charge on current and fixed assets of the Company.
- 11.04** This loan facility was restructured on 09 November 2018. It is repayable from 30 December 2018 to 30 September 2028. Markup is charged at cost of funds (2024: Cost of funds) of the bank. The loan is secured against joint and ranking charge over present and future current assets of the Company registered with SECP.
- 11.05** This loan includes two facilities Term Finance-1 (TF-1) and Term Finance-2 (TF-2) amounting Rs. 225.52 million and Rs. 38.22 million respectively. Both loans were restructured on 15 January 2017. It is payable from 15 January 2018 to 15 October 2032. Markup is payable at Silk bank's cost of funds minus 2% (2024: Cost of funds minus 2%). Term Finance-2 is interest free and recognised at amortized cost by discounting using effective rate of interest and related present value gain was recognised in the statement of profit or loss. Out of total loan amount of TF-2 Rs. 38.22 million, present value adjustment is Rs. 17.866 million. Both the loans are secured against first joint pari passu charge and ranking charge over the assets of the Company registered with SECP.
- 11.06** This loan facility was restructured on 27 December 2022. It is repayable from September 2023 to December 2025. The loan is secured against hypothecation charge over property, plant and equipment and existing joint pari passu charge over fixed assets including land of the Company, registered with SECP. This loan facility is interest free and recognised at amortized cost by discounting using effective rate of interest and related present value gain was recognised in the statement of profit or loss. Out of total outstanding amount of Rs. 24,419 million, present value adjustment is Rs. 0.231 million.
- 11.07** This loan facility was restructured on 22 December 2018. The loan is repayable from 30 March 2019 and ending on 31 December 2033. The loan is secured against joint pari passu charge on the assets of the Company registered with SECP. It is interest free and recognised at amortized cost by discounting using effective rate of interest and related present value gain was recognised in the statement of profit or loss. Out of total outstanding amount of Rs. 72,153 million, present value adjustment is Rs. 41.065 million.
- 11.08** This facility was created as a result of a restructuring made on 17 May 2019. The loan is repayable from 30 June 2019 and ending on 31 March 2024. This loan is secured against joint pari passu charge over current assets of the Company registered with SECP. This loan facility is interest free and recognised at amortized cost by discounting using effective rate of interest and related present value gain was recognised in the statement of profit or loss. Out of total outstanding amount of Rs. 133,439 million, present value adjustment is Rs. 0.00 million.
- 11.09** This facility is established by converting CF-1 into TF with a total amount of Rs. 222.405 million. This facility is repayable from 01 September 2020 and ending on 30 September 2026. This is secured against ranking charge over fixed assets (Plant & Machinery) of the company with 25% margin registered with SECP duly ensured in favor of Bank Makramah Limited. Mark up is charged at 3 Month Kibor plus 1% per annum with quarterly installments.

12 LIABILITIES AGAINST ASSETS SUBJECT TO FINANCE LEASE

	Note	2025 Rupees ('000')	2024 Rupees ('000')
Present value of minimum lease payments	12.02	-	-
Less: Current portion	17	-	-
		<u>-</u>	<u>-</u>

12.01 Lease liability has been paid off, while markup thereon has been deferred which is payable in future periods.

	Note	2025 Rupees ('000')	2024 Rupees ('000')
13 DEFERRED LIABILITIES			
Deferred taxation	13.01	955,307	955,006
Deferred mark up	13.02	3,455,948	3,214,223
Staff retirement benefits	13.03	261,939	414,527
		<u>4,673,194</u>	<u>4,583,756</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

	Note	Rupees ('000')		Rupees ('000')	
13.01 Deferred taxation		955,307		955,006	
		955,307		955,006	
		Statement of Financial position		Statement of Profit or Loss	
		2025	2024	2025	2024
		Rupees ('000')		Rupees ('000')	
Deferred taxation					
Comprises of the following:					
Deferred tax liability on taxable differences in respect of the following:					
- Accelerated tax depreciation allowance	3,632,260	3,637,386	(5,126)	315,026	-
Deferred tax asset on deductible temporary differences in respect of the following:					
Lease liabilities	-	-	-	846	-
Un-absorbed losses	1,957,464	1,770,368	(187,096)	(366,053)	-
Minimum tax available for carry forward	642,921	791,924	149,003	86,449	-
Provision for stores, spares and loose tools	251	-	(251)	-	-
Provision for doubtful debts	355	322	(33)	114	-
Staff retirement benefits - gratuity	75,962	120,213	50,426	(30,659)	(223)
	2,676,953	2,682,827	12,049	(309,303)	6,621
	955,307	954,559	6,923	5,723	(6,621)
					223
		Accounting year to which the minimum tax carried forward relates		Amount of minimum tax carried forward	
		Rupees ('000')		Accounting year to which minimum tax carried forward will expire	
Minimum tax carried forward	Tax Year 2023		239,301	Tax Year 2026	
Minimum tax carried forward	Tax Year 2024		194,349	Tax Year 2027	
Minimum tax carried forward	Tax Year 2025		209,272	Tax Year 2028	
		Accounting year to which the unabsorbed business loss relates		Amount of unabsorbed business losses available	
		Rupees ('000')		Accounting year to which unabsorbed business loss will expire	
Unabsorbed Business Loss	Tax Year 2024		3,098,628	Tax Year 2030	
Unabsorbed Business Loss	Tax Year 2025		2,525,279	Tax Year 2031	

Deferred taxation has been provided using rate of taxation applicable to tax year 2026 under the provisions of Income Tax Ordinance, 2001 to the extent of income of the Company chargeable under normal tax regime.

	Note	2025 Rupees ('000')	2024 Rupees ('000')
13.02 Deferred mark up			
Opening balance		9,101,768	7,949,635
Provision during the year		1,174,608	1,152,133
		10,276,376	9,101,768
Less: paid / adjusted during the year		-	-
		10,276,376	9,101,768
Present value adjustment		(6,820,428)	(5,887,545)
		3,455,948	3,214,223

It represents markup deferred by Bank of Punjab, Silk Bank Limited, National Bank of Pakistan, Habib Bank Limited, Faysal Bank Limited and First Punjab Modaraba. It is payable starting from 16 September 2023 and maturing on 31 December 2040.

This deferred markup has been discounted using effective rate of interest and classified separately in non-current liabilities and related present value gain or loss is recognised in statement of profit or loss.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

	2025 Rupees ('000')	2024 Rupees ('000')
13.03 Staff retirement benefits - unfunded gratuity scheme		
(a) Amounts recognised in the statement of financial position:		
Present value of defined benefit obligation	261,939	414,527
Net liability at the end of the year	261,939	414,527
(b) Movement in net liability		
Net liability at beginning of the year	414,527	339,434
Charge for the year	42,280	138,623
	456,807	478,057
Remeasurements chargeable in other comprehensive income	22,830	(771)
Benefits paid during the year	(217,698)	(62,759)
Net liability at end of the year	261,939	414,527
(c) Changes in the present value of defined benefit obligation		
Defined benefit obligation at beginning of the year	414,527	339,434
Current service cost	113,747	98,760
Past Service cost	-	-
Gains and losses arising on plan settlements	(110,028)	-
Interest cost	38,560	39,863
	456,807	478,057
Remeasurements chargeable in OCI	22,830	(771)
Benefits paid during the year	(217,698)	(62,759)
Present value of defined benefit obligation at end of the year	261,939	414,527
(d) Charge for the year		
Current service cost	113,747	98,760
Past service cost	-	-
Gains and losses arising on plan settlements	(110,028)	-
Interest cost	38,560	39,863
	42,280	138,623
The principal assumptions used in the actuarial valuation are as follows:		
Discount rate	14.75%	16.25%
Expected rate of increase per annum in future salaries	10.75%	13.75%
Expected average remaining working life of employees	4.5 years	3 years
Expected mortality rate	SLIC 2001 - 2005 Setback 1 Year	SLIC 2001 - 2005 Setback 1 Year
Retirement assumptions	60 years	60 years

Sensitivity analysis for actuarial assumptions

The following table summarizes how the net defined benefit obligation at the end of the reporting period would have increased/(decreased) as a result of change in respective assumptions.

	Change in assumptions	Increase Rupees ('000') 2025	Decrease Rupees ('000') 2025
Discount rate	1.00%	232,129	267,242
Increase in future salaries	1.00%	267,967	231,181

A change in expected remaining working lives of employees is not expected to have a material impact on the present value of defined benefit obligation. Accordingly, the sensitivity analysis for the same has not been carried out.

The sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated. Furthermore, in presenting the above sensitivity analysis, the present value of defined benefit obligation as at the reporting date has been calculated by using projected unit credit method, which is the same as that applied in calculating the defined benefit obligation to be recognised in these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

13.04 Expected benefit payments for next years

Rupees

Less than a year	44,771,213
Between 1-2 years	45,855,727
Between 2-3 years	43,784,370
Between 3-4 years	43,093,693
Between 4-5 years	41,841,917
6 year & onwards	3,709,295,057

Risk factors

The defined benefit plan exposes the Company to the following actuarial risks:

Interest risk: The discount rate used in determination of present value of defined benefit obligation has been determined by reference to market yield at the reporting date on Pakistan Investment Bonds since there is no deep market in long term corporate bonds in Pakistan. An increase in market yield resulting in a higher discount rate will decrease in the defined benefit liability.

Longevity risk: The present value of defined benefit obligation is calculated by reference to the best estimate of the expected remaining working lives of the employees. An increase in the expected remaining working lives will increase the defined benefit obligation. However, the increase is not expected to be material.

Salary risk: The present value of defined benefit obligation is calculated by reference to future salaries of plan participants. An increase in salary of plan participants will increase the defined benefit obligation.

14 TRADE AND OTHER PAYABLES	Note	2025 Rupees ('000')	2024 Rupees ('000')
Trade creditors		3,234,236	3,998,364
Accrued liabilities		1,070,712	1,145,030
Security deposits		193	208
Advances from customers - Contract liability	14.01	1,930,223	1,281,973
Withholding tax payable		403,987	374,803
Out put sales tax payable		365,623	155,582
Worker's welfare fund	14.02	42,286	42,286
Others		140	150
		<u>7,047,400</u>	<u>6,998,396</u>

14.01 Advances from customers at the beginning of each year are recognised as revenue in the ordinary course of business.

14.02 Worker's welfare fund

Opening balance	42,286	42,286
Provision for the year	-	-
	<u>42,286</u>	<u>42,286</u>
Payment during the year	-	-
Closing balance	<u>42,286</u>	<u>42,286</u>

15 SHORT TERM BORROWINGS

Banking companies - secured	15.01	<u>1,510,455</u>	<u>1,572,646</u>
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15.01 Conventional short term borrowings are available from banking companies under markup arrangements. The rates of markup range from 13.06% to 21.22% per annum (2024: 22.46% to 26.91%). These are secured against pledge / hypothecation of stock-in-trade, hypothecation of stores and spares, lien over import / export documents, pari passu charge over present and future current assets and ranking charge over fixed assets of the company.

15.02 From the total aggregate short term facilities of Rs. 2,420.09 million (2024: 2,390.09 million), the amount of Rs. 909.641 million related to trade lines (2024: Rs. 802.449 million) remained unutilized as at 30 June 2025.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees ('000')	2024 Rupees ('000')
16 ACCRUED MARK UP			
Accrued mark up on:			
Liabilities against assets subject to finance lease		21,264	21,264
Long term financing		20,513	17,818
Short term borrowings		643,102	477,056
		<u>684,879</u>	<u>516,138</u>
17 CURRENT PORTION OF LONG TERM LIABILITIES			
Long term financing	17.01	1,978,679	1,296,174
Liabilities against assets subject to finance lease		-	-
		<u>1,978,679</u>	<u>1,296,174</u>
17.01 Current portion of long term financing includes principal installments amounting to Rs. 1,163.62 million (2024: Rs. 454.23 million) which was overdue as on June 30, 2025.			
18 PROVISION FOR TAXATION AND LEVIES			
Opening balance		278,338	330,754
Add: Taxation and Levies - current	39	209,272	206,695
		<u>487,610</u>	<u>537,449</u>
Less: Tax / levies payments / adjustments during the year		206,695	259,111
		<u>280,915</u>	<u>278,338</u>
19 CONTINGENCIES AND COMMITMENTS			
Contingencies		-	-
19.01 Bank guarantees amounting to Rs. 403.78 million (2024: Rs. 403.78 million).			
		2025 Rs. in million	2024 Rs. in million
Commitments			
Under letters of credit for imports		<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

20. PROPERTY, PLANT AND EQUIPMENT

Operating assets
Capital work in progress

	Note	2025 Rupees ('000)	2024 Rupees ('000)
20.01	20.01	18,141,816	18,865,271
20.04	20.04	11,565	16,596
		18,153,381	18,881,867

20.01 The following is a statement of operating fixed assets (angible):

	Freehold land	Building on freehold land	Plant, machinery & equipment	Factory tools and equipments	Furniture & fixtures	Office and hospital equipments	Library books	Vehicles	Leased Plant and Machinery	Leased Vehicles	Total
At 30 June 2023											
Cost	1,454,335	4,308,983	23,595,498	487,570	72,517	69,802	44	245,458	-	-	30,533,924
Accumulated depreciation	-	(1,780,746)	(9,395,548)	(216,775)	(32,483)	(35,275)	(44)	(115,574)	-	-	(11,580,545)
Net book value	1,454,335	2,548,237	14,495,846	270,794	40,334	34,528	-	129,884	-	-	18,952,856
Year ended 30 June 2024											
Additions	-	21,547	455,451	444	2,710	9,212	-	138	-	-	489,802
Transfer from capital work in progress during the year (Note 20.06)	-	61,028	25,186	-	-	-	-	-	-	-	86,194
Transfer from leased plant and machinery	-	-	-	-	-	-	-	-	-	-	-
Transferred to right of use asset	-	-	-	-	-	-	-	-	-	-	-
Disposals / transfers	-	-	-	-	-	-	-	-	-	-	-
Cost	-	-	-	-	-	-	-	(2,487)	-	-	(2,487)
Depreciation	-	-	-	-	-	-	-	802	-	-	802
Net book value	-	-	-	-	-	-	-	(1,685)	-	-	(1,685)
Depreciation charge for the year (note 20.02)	-	(127,884)	(754,892)	(13,560)	(2,084)	(4,033)	-	(12,548)	-	-	(894,886)
Net book value as at 30 June 2024	1,454,335	2,501,343	14,345,770	257,878	40,880	38,705	-	115,380	-	-	18,685,271
Year ended 30 June 2025											
Additions	-	290	83,698	160	2,144	503	-	-	-	-	86,753
Transfer from capital work in progress during the year (Note 20.06)	-	10,262	281,210	-	-	-	-	-	-	-	271,472
Transfer from leased plant and machinery	-	-	-	-	-	-	-	-	-	-	-
Disposals / transfers (Note No. 20.04)	-	-	-	-	-	-	-	-	-	-	-
Cost	-	-	-	-	-	(60)	-	(6,364)	-	-	(7,024)
Depreciation	-	-	-	-	-	30	-	3,405	-	-	3,435
Net book value	-	-	-	-	-	(30)	-	(2,959)	-	-	(3,588)
Depreciation charge for the year (note 20.02)	-	(125,078)	(712,846)	(12,880)	(2,102)	(4,003)	-	(11,483)	-	-	(868,422)
Net book value as at 30 June 2025	1,454,335	2,396,718	13,877,791	244,968	41,501	38,175	-	102,338	-	-	18,141,816

NOTES TO THE FINANCIAL STATEMENTS

	Freehold land	Building on freehold land	Plant, machinery & equipment	Factory tools and equipments	Furniture & fixtures	Office and hospital equipments	Library books	Vehicles	Leased Plant and Machinery	Leased Vehicles	Total
At 30 June 2024											
Cost/walued amount	1,464,335	4,350,557	24,350,112	486,014	76,527	79,014	44	243,100	-	-	31,109,803
Accumulated depreciation	-	(1,885,414)	(10,134,342)	(230,336)	(34,567)	(39,309)	(44)	(127,520)	-	-	(12,454,531)
Netbook value in Rupees	1,464,335	2,501,243	14,245,770	257,678	40,960	39,705	-	115,580	-	-	18,655,271
Annual rates (%) of depreciation 2024	-	5	5	5	5	10	15	10	5	10	
At 30 June 2023											
Cost/walued amount	1,464,335	4,400,210	24,776,587	488,194	77,571	79,457	44	236,136	-	-	31,461,034
Accumulated depreciation	-	(2,013,492)	(10,847,205)	(243,226)	(36,669)	(43,282)	(44)	(135,595)	-	-	(13,319,517)
Netbook value in Rupees	1,464,335	2,386,718	13,929,382	244,968	40,902	36,175	-	100,541	-	-	18,141,517
Annual rates (%) of depreciation 2023	-	5	5	5	5	10	15	10	5	10	
Depreciation charge for the year has been allocated as follows:											
	2023					2024					
	Rupees ('000')					Rupees ('000')					
Cost of sale	858,145					852,434					
Administrative expenses	16,159					16,539					
	874,304					868,973					
Property, plant and equipment	858,422					854,885					
Right of use asset	3,553					4,085					
	872,305					898,973					
No impairment relating to operating fixed assets has been recognised in the current year.											
At 30 June 2024											
	2023					2024					
	Rupees ('000')					Rupees ('000')					
Capital work in progress	11,395					6,563					
Plant and machinery	-					9,733					
Civil work	11,395					16,696					
Movement in capital work in progress:											
Opening	16,696					104,230					
Additions during the year	268,171					1,860					
	282,867					1,026,090					
Transferred to operating assets	(277,472)					(89,194)					
	11,395					16,696					
Transfer to property, plant and equipment are represented by:											
	2023					2024					
	Rupees ('000')					Rupees ('000')					
Building	10,282					61,028					
Plant and machinery	271,472					28,166					
	89,194					89,194					

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

20.06 Disposal of property, plant and equipment

The following operating fixed assets were disposed off during the year:

Particulars	Cost	Accumulated depreciation	Net book value	Sale proceeds	Gain / (loss)	Relationship of purchaser with the Company	Mode of disposal	Buyer's name
RUPEES								
Vehicles								
MNP - 9142	194,975	186,638	8,337	320,000	311,663	Third party	Negotiation	Ch. Akhtar Ali
MLF - 5423	348,308	304,592	43,716	325,000	281,284	Third party	Negotiation	Ch. Akhtar Ali
MNM - 2942	181,000	158,594	2,406	820,000	817,594	Third party	Negotiation	Ch. Akhtar Ali
MN - 20 - 471	3,473,988	1,438,992	2,034,996	5,560,000	3,525,004	Third party	Negotiation	M. Asif
MNA - 19 - 360	2,785,405	1,316,563	1,468,842	4,450,000	2,981,178	Third party	Negotiation	Mirza Imran Khan
Laptop								
Laptop	60,000	30,481	29,519	29,519	-	Ex-Employee	Negotiation	M. Abd
Total	7,023,676	3,435,860	3,587,796	11,504,519	7,916,723			

20.07 Charge / mortgage on fixed assets has been disclosed in respective notes.

20.08 The Company's obligation under finance lease are secured by lessor's title to the leased assets, which have a carrying amount of Rs. 73,782 million (2024: Rs. 77,664 million).

20.09 Addition in property, plant & equipment includes capitalization of borrowing cost of Rs. 42,310 million (2024: Rs. 14,629 million).

20.10 Particulars of immovable assets of the Company are as follows:

Location	Address	Usage of immovable property	Total Area (Sq. ft.)	Covered Area (Sq. ft.)
Multan	Mouza Janglebhaera and mouza Muzafarabad Multan	Production Unit	5,917,232	2,993,438
Kasur	4km Rahwind Mangla road, Rahwind, district Kasur	Production Unit	1,638,528	1,054,751

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees ('000')	2024 Rupees ('000')
21 RIGHT OF USE ASSET			
Present value of future lease payments		77,665	81,753
		<u>77,665</u>	<u>81,753</u>
Net book value as at the beginning of the year		77,665	81,753
Transfer to Property, plant and equipment		-	-
Depreciation charged during the year		(3,883)	(4,088)
Balance as at the end of the year		<u>73,782</u>	<u>77,665</u>
22 INVESTMENT PROPERTY			
Opening balance		1,542,570	942,570
Revaluation gain / (loss) recognised through statement of profit or loss	22.01	250,610	600,000
		<u>1,793,180</u>	<u>1,542,570</u>

22.01 As of reporting date, the fair value of such investment property was determined by an independent external property valuer, Arif Evaluators, having appropriate recognised qualification and relevant experience. Forced sale value of above investment as at reporting date is Rs. 1,514.38 million.

	Note	2025 Rupees ('000')	2024 Rupees ('000')
23 LONG TERM INVESTMENTS			
At fair value through statement of profit or loss designated on initial recognition			
At fair value through other comprehensive income	23.01	1,575	1,293
- Investment in Imperial Limited	23.02	288,389	222,081
		<u>289,964</u>	<u>223,374</u>

23.01 Investment - at fair value through other comprehensive income

	2025 No. of Shares / Bonds	2024 No. of Shares / Bonds	2025 Rupees ('000')	2024 Rupees ('000')
Quoted - at fair value				
Colony Woolen Mills Limited	70,506	70,506	282	282
Azgard Nine Limited	80,948	80,948	893	611
Colony Thal Textile Mills Limited	6	6	-	-
	<u>151,460</u>	<u>151,460</u>	<u>1,175</u>	<u>893</u>
Unquoted - at cost				
Government Compensation Bonds	400	400	400	400
	<u>151,860</u>	<u>151,860</u>	<u>1,575</u>	<u>1,293</u>

Government Compensation Bonds for Rs. 0.4 million (2024: Rs. 0.4 million) are receivable from the Federal Government in respect of shares held by the Company in the share capital of Multan Electric Supply Company Limited. The Company had challenged the withholding of these Bonds through writ petition filed in the Lahore High Court, Lahore, which is still pending for final adjudication.

23.02 Investment - at fair value through profit or loss

	2025 No. of Shares / Bonds	2024 No. of Shares / Bonds	2025 Rupees ('000')	2024 Rupees ('000')
Quoted - at fair value				
- Investment in Imperial Limited	15,862,960	15,862,960	288,389	222,081
	<u>15,862,960</u>	<u>15,862,960</u>	<u>288,389</u>	<u>222,081</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

		2025 Rupees ('000')	2024 Rupees ('000')
24 STORES, SPARE PARTS AND LOOSE TOOLS	Note		
Stores		121,589	138,627
Spares		160,657	243,572
Loose tools		510	1,397
		<u>282,756</u>	<u>383,596</u>
Less: Provision for slow moving items	24.01	865	1,398
		<u>281,891</u>	<u>382,198</u>
24.01 Provision for slow moving items			
Opening balance		1,398	1,132
Provision made during the year		865	1,398
		<u>2,263</u>	<u>2,530</u>
Less: Provision written off during the year		1,398	1,132
Closing balance		<u>865</u>	<u>1,398</u>
25 STOCK IN TRADE			
Textile			
Raw material		681,359	790,006
Work in process		265,450	420,267
Finished goods		1,807,652	2,828,680
		<u>2,754,461</u>	<u>4,038,953</u>
Real Estate Business			
Land held for development and resale		165,000	165,000
		<u>2,919,461</u>	<u>4,203,953</u>
26 TRADE DEBTS			
Foreign - secured:			
Considered good		123,483	44,449
Local - unsecured:			
Considered good		25,596	156,857
Considered doubtful		1,225	1,110
		<u>150,304</u>	<u>202,416</u>
Less: Allowance for expected credit loss	26.01	1,225	1,110
		<u>149,079</u>	<u>201,306</u>
26.01 Allowance for expected credit loss			
Opening balance		1,110	1,652
ECL allowance provided during the year		1,225	1,110
		<u>2,335</u>	<u>2,762</u>
Less: ECL allowance written off during the year		1,110	1,652
Closing balance		<u>1,225</u>	<u>1,110</u>
27 LOANS AND ADVANCES			
Considered good:			
Secured:			
Loans to employees	27.01	18,319	16,440
Advances to:			
-Suppliers		20,466	19,800
-Letters of credit fee, margin and expenses		155,598	265,051
		<u>194,383</u>	<u>301,291</u>
27.01	The advances are given to employees as per company's HR policy.		

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

		2025 Rupees ('000')	2024 Rupees ('000')
28	TRADE DEPOSITS AND SHORT TERM PREPAYMENTS		
	Trade deposits	92,189	92,189
	Other receivables	10,559	10,174
		<u>102,748</u>	<u>102,363</u>

29 OTHER FINANCIAL ASSETS

Other financial assets	29.01	<u>41</u>	<u>22</u>
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29.01 These include shares of listed companies classified at fair value through statement of profit or loss.

2025 No. of Shares / Bonds	2024 No. of Shares / Bonds		2025 Rupees ('000')	2024 Rupees ('000')
		<i>Quoted - at fair value</i>		
89	89	Oil and Gas Development Company Limited	20	12
250	250	Maple Leaf Cement Factory Limited	21	10
<u>339</u>	<u>339</u>		<u>41</u>	<u>22</u>

30 TAX REFUNDS DUE FROM THE GOVERNMENT

Sales tax	2,819,257	2,988,841
Income tax refundable / adjustable	88,888	109,343
	<u>2,908,145</u>	<u>3,098,184</u>

31 CASH AND BANK BALANCES

Cash in hand	12,254	2,088
Cash at banks:		
-in current accounts	34,209	77,845
-in deposit accounts	278	7,945
	<u>46,741</u>	<u>87,878</u>

31.01 These carry profit / markup ranging from 7.00% to 11.30% (2024: 17.50% to 20.50%) per annum.

		2025 Rupees ('000')	2024 Rupees ('000')
32	SALES		
	Local		
	Yarn and Fabric	15,700,102	15,409,306
	Raw material sales	114,464	23,247
	Waste	175,212	115,335
		<u>15,989,778</u>	<u>15,547,888</u>
	Export		
	Yarn	-	-
	Soft -waste	-	-
	Fabric	939,961	1,313,331
		<u>939,961</u>	<u>1,313,331</u>
		16,929,739	16,861,219
	Commission and duties	(41,667)	(97,191)
		<u>16,888,072</u>	<u>16,764,028</u>

32.01 Sales are shown net of sales tax, amounting Rs. 2,897 million (2024: 2,741 million).

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

		2025	2024
	Note	Rupees ('000')	Rupees ('000')
33 COST OF SALES			
Raw material consumed	33.01	7,535,860	9,680,653
Stores consumed		531,883	558,674
Staff salaries, wages and benefits	33.02	1,467,515	1,428,549
Power and fuel		6,534,245	6,200,895
Insurance		44,502	74,165
Rent, rates and taxes		14,801	14,442
Depreciation	20.02	856,146	882,434
Other charges		60,850	140,969
		<u>17,045,801</u>	<u>18,980,781</u>
Work in process:			
Opening		420,267	435,503
Closing		(265,450)	(420,267)
		<u>154,817</u>	<u>15,236</u>
Cost of goods manufactured		<u>17,200,618</u>	<u>18,996,017</u>
Finished goods:			
Opening stock		2,828,680	2,983,281
Closing stock		(1,807,652)	(2,828,680)
		<u>1,021,028</u>	<u>154,601</u>
Real estate:			
Opening stock		165,000	165,000
Closing stock		(165,000)	(165,000)
		<u>-</u>	<u>-</u>
		<u>18,221,646</u>	<u>19,150,617</u>
33.01 Raw material consumed			
Opening stock		790,006	876,329
Purchases including purchase expenses		7,427,213	9,594,330
		<u>8,217,219</u>	<u>10,470,659</u>
Closing stock		(681,359)	(790,006)
		<u>7,535,860</u>	<u>9,680,653</u>
33.02 Salaries, wages and other benefits include provision for staff retirement benefits for the year Rs. 48.68 million (2024: Rs. 156.94 million).			
34 DISTRIBUTION COST			
	Note	2025	2024
		Rupees ('000')	Rupees ('000')
Staff salaries and benefits		34,461	31,696
Freight		70,132	70,385
Rent and rates		595	40
Telecommunication		1,919	1,898
Export forwarding charges		125,452	122,052
Bank charges		44	2,440
Others		7,337	17,225
		<u>239,940</u>	<u>245,736</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees ('000')	2024 Rupees ('000')
35 ADMINISTRATIVE EXPENSES			
Staff salaries and benefits	35.01	277,683	276,782
Printing and stationery		664	915
Travelling and conveyance		15,673	17,065
Communication		3,936	6,733
Repair and maintenance		21,297	5,605
Insurance		6,686	9,790
Advertisement		173	6,450
Fee and subscription		5,025	6,150
Allowance for expected credit loss	26.01	1,225	1,110
Provision for slow moving stores, spares and loose tools	24.01	865	1,398
Entertainment		6,622	4,192
Auditors' remuneration	35.02	4,370	4,345
Donation	35.03	3,309	2,311
Expenses related to corporate social responsibilities		2,150	1,800
Legal and professional charges		5,470	6,898
Directors' meeting fee		450	400
Depreciation	20.00	16,159	16,539
Miscellaneous expenses		5,775	428
		377,532	368,911

35.01 Salaries, wages and other benefits include staff retirement benefits for the year Rs. 4.99 million (2024: Rs. 12.568 million).

	Note	2025 Rupees ('000')	2024 Rupees ('000')
35.02 Auditors' remuneration			
Statutory audit fee		3,700	3,700
Half yearly review fee		450	425
CCG review fee		150	150
Out of pocket expenses		70	70
		4,370	4,345

35.03 No director or his / her spouse had any interest in the donees' fund.

	2025 Rupees ('000')	2024 Rupees ('000')
36 FINANCE COST		
Bank charges and commission	4,051	7,973
Mark up on inland bill discounting	217	27,734
Mark up on;		
- Long term finance	1,159,985	1,162,168
- Short term borrowings	240,530	356,865
- Liabilities against assets subject to finance lease	-	68
	1,400,515	1,519,101
	1,404,783	1,554,808

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

		2025 Rupees ('000')	2024 Rupees ('000')
37 OTHER OPERATING CHARGES	Note		
Loss on unwinding of loans at amortized cost		-	4,131
Exchange loss realized		2,492	10,749
		<u>2,492</u>	<u>14,880</u>
38 OTHER INCOME			
Income from financial assets			
Profit on deposits with banks		18,293	14,315
Gain on amortization of deferred mark up	13.02	932,882	472,160
Gain on unwinding of loans at amortized cost		2,551	-
Gain on remeasurement of investments		66,326	41,093
Income from other than financial assets			
Gain on sale of property, plant and equipment	20.06	7,917	905
Gain on revaluation of investment property	22	250,610	600,000
Exchange gain realized		111	-
Miscellaneous income		67,496	14,793
		<u>1,346,187</u>	<u>1,143,266</u>
39 TAXATION AND LEVIES			
Levies - final and minimum tax:			
-Final tax		0	12,346
-Minimum tax		209,272	194,349
Current tax levies		209,272	206,695
-Prior years levies		-	896
		<u>209,272</u>	<u>207,591</u>
Taxation:			
-Current year		-	-
-Prior years		5,689	-
		<u>214,961</u>	<u>207,591</u>
Deferred		6,923	5,950
		<u>221,884</u>	<u>213,541</u>

- Income tax return has been filed to the income tax authorities up to and including tax year 2023 under the provisions of the Income Tax Ordinance, 2001.

- Provision for taxation and tax levies has been made in accordance with section 154 and 113 of the Income Tax Ordinance, 2001 ("The Ordinance"). There is no relation between aggregate tax expense and accounting profit. Accordingly, no numerical reconciliation has been presented.

40 EARNINGS PER SHARE		2025	2024
Basic Earnings per share:			
Profit after taxation	Rupees ('000')	(2,234,018)	(3,641,199)
Weighted average number of ordinary shares	Number ('000')	498,010	498,010
Earning per share - basic and diluted	Rupees	<u>(4.49)</u>	<u>(7.31)</u>

Diluted earnings per share:

There is no dilutive effect on the basic earnings per share of the company because the company has no outstanding potential ordinary shares.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

41 REMUNERATION OF CHIEF EXECUTIVE, DIRECTORS AND EXECUTIVES

	CHIEF EXECUTIVE		EXECUTIVE DIRECTOR		NON-EXECUTIVES DIRECTORS		EXECUTIVES	
	2025	2024	2025	2024	2025	2024	2025	2024
	Rupees ('000')	Rupees ('000')	Rupees ('000')	Rupees ('000')	Rupees ('000')	Rupees ('000')	Rupees ('000')	Rupees ('000')
Managerial remuneration	28,477	27,273	5,696	5,455	-	-	95,645	108,687
Retirement benefits	947	2,272	189	454	-	-	2,886	8,579
Medical	2,848	2,727	570	545	-	-	9,565	10,869
Meeting fee	-	-	-	-	450	400	-	-
	32,272	32,272	6,455	6,454	450	400	108,096	128,135
Number of Executives	1	1	1	1	5	5	65	67

41.01 Certain executives including Chief Executive Officer of the company are also provided with free use of Company's cars in accordance with their entitlements.

41.02 No remuneration was given to Non Executive Director except the fee paid for attending the meeting and as disclosed in note No. 35. Non Executive Directors include one independent director.

42 TRANSACTIONS WITH RELATED PARTIES

The Company in the normal course of business carries out transactions with various related parties which comprise of directors, key management personnel and post employment benefits plan. Remuneration of Chief Executive Officer is disclosed in note No. 41. Other significant transactions with related parties are as follows:

Nature of transaction	Nature of Relationship	Note	2025 Rupees ('000')	2024 Rupees ('000')
Expense related to provident fund trust	Employees Fund	42.01	12,919	31,797

42.01 The related party status of outstanding balances as at 30 June 2025 related to employee provident fund trust are included in trade and other payables amounting to Rs. Nil (2024: Rs. 32,919 million). These are to be settled in the ordinary course of business.

Following are the related parties with whom the company has entered into transactions or have arrangements / agreements in place.

Sr. No.	Company Name	Basis of relationship
1	CTML Employees Contributory Provident Fund	Trustee

43 PLANT CAPACITY AND ACTUAL PRODUCTION		2025	2024
Installed capacity			
Spinning division:			
Ring spinning:			
Installed capacity converted into 20s count	Kgs	124,807,256	124,807,256
Open end spinning:			
Installed capacity converted into 20s count	Kgs	16,665,729	14,284,911
Weaving Division:			
Installed capacity converted into square meter @ 60 PPI	Meters	121,824,244	121,824,244
Actual production:			
Spinning division:			
Ring spinning:			
Production converted into 20s count	Kgs	54,609,619	49,263,462
Open end spinning:			
Production converted into 20s count	Kgs	10,941,145	4,639,004
Weaving Division:			
Production converted into square meter @ 60 PPI	Meters	23,616,036	23,280,935

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

Remarks:

It is difficult to describe precisely the production capacity in spinning / weaving mills since it fluctuates widely depending on various factors such as count of yarn spun, twist, fiber blend and fabric construction etc. It also significantly varies based on the pattern of production adopted throughout the year. Difference of actual production with installed capacity is in normal course of business.

44 PROVIDENT FUND	Note	2025 Rupees ('000')	2024 Rupees ('000')
The following information is based on the latest audited financial statements of the trust:			
Size of the fund		-	448,146
Cost of investments made	44.01	-	308,737
Percentage of investments made		0.00%	68.89%
Fair value of investments		-	308,737

44.01 The break-up of fair value of investments is:

	2025		2024	
	Rs. ('000')	Percentage	Rs. ('000')	Percentage
Loan to members	-	0%	216,163	70%
Bank balances	-	0%	92,574	30%
Government securities	-	0%	-	0%
	-	0%	308,737	100%

The company has received requests from its executives and staff members (who do not fall under the definition of worker and workman) to stop the provident fund deduction from their salaries and instead add the employer's contribution into their salaries to address inflationary pressures and challenging living conditions. The Board has reviewed these requests, settled all outstanding members, and dissolved the Provident Fund Trust.

45 NUMBER OF EMPLOYEES		2025 Number	2024 Number
The total and average number of employees during the year and as at 30 June 2025 / 30 June 2024 are as follows:			
Average number of employees during the year	- factory	1,993	3,091
	- others	720	845
		2,713	3,936
Number of employees at the end of the year	- factory	1,642	2,343
	- others	631	809
		2,273	3,152

46 FINANCIAL INSTRUMENTS

46.01 The Company has exposure to the following risks from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk. Further, quantitative disclosures are included throughout these financial statements.

The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Board is responsible for developing and monitoring the Company's risk management policies.

46.02 Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counter party to a financial instrument fails to meet its contractual obligations, and arises principally from deposits, trade debts, loans, advances and other receivables and bank balances. The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date by type of parties was:

Financial assets as per statement of financial position

	2025 Rupees ('000')	2024 Rupees ('000')
Long term investment in IL	288,389	222,081
Long term deposits	55,541	54,465
Trade debts	149,079	201,306
Loans and advances	20,466	19,800
Trade deposits and short term prepayments	102,748	102,363
Cash and Bank balances	34,487	85,790
Investments measured at fair value through profit or loss		
Quoted - at fair value	41	22

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

	2025 Rupees ('000')	2024 Rupees ('000')
Investment measured at fair value through other comprehensive income		
Quoted - at fair value	1,175	893
Unquoted - at cost	400	400
	<u>652,326</u>	<u>687,120</u>

The Company's credit risk exposures are categorized under the following headings:

Counter parties

The Company conducts transactions with the following major counterparties:

- Trade debtors

- Banks and other financial institutions

The Company has adopted a policy of only dealing with creditworthy counter parties as a means of mitigating the risk of financial loss from defaults. The Company's exposure is continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved by the management annually.

Credit risk related to trade debts

Trade debts are essentially due from local and foreign customers against sale of yarn, fabric and waste material and the Company does not expect these counter parties to fail to meet their obligations. The majority of sales to the Company's customers are made on specific terms. Customer credit risk is managed subject to established policies, procedures and controls relating to customer credit risk management. Credit limits are established for all customers based on past experience with the customer. Outstanding customer receivables are regularly monitored and any shipments to foreign customers are generally covered by letters of credit.

Trade receivables are non-interest bearing and are generally on 60 to 90 days credit terms.

Impairment losses

The aging of trade debts and loans to employees at the reporting date was:

	2025 Rupees ('000')	2024 Rupees ('000')
0 to 30 days	133,918	65,324
31 to 180 days	26,784	87,098
181 to 360 days	5,470	64,214
Over one year	1,225	1,110
	<u>167,398</u>	<u>217,746</u>

Trade debts include debtors with a carrying amount of Rs. 1.225 million (2024: Rs. 1.110 million) which are past due at the reporting date but not impaired as there has not been a significant change in credit quality and the amounts are still considered recoverable.

Concentration of credit risk

Trade debts consist of a large number of diversified customers, spread across geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable where appropriate. Geographically, there is no concentration of credit risk.

Credit risk related to banks and other financial institutions

Credit risk on balances with banks is managed by management in accordance with the Company's policy. Excess funds are placed in deposits with reputable banks and financial institutions.

46.03 Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. Management closely monitors the Company's liquidity and cash flow position. This includes maintenance of statement of financial position liquidity ratios, debtors and creditors concentration both in terms of the overall funding mix and avoidance of undue reliance on large individual customer. Furthermore, support from sponsors in the form of interest free loans to meet liquidity shortfall is also contributory to minimize liquidity risk.

The Company manages liquidity risk by maintaining adequate reserves and borrowing facilities, by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities. Included in note No. 15.02 is a list of additional undrawn facilities that the Company has at its disposal to further reduce liquidity risk.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

46.03.1 Liquidity risk table

Financial liabilities in accordance with their contractual maturities are presented below:

	30 June 2025						
	Interest/mark-up bearing			Non interest/mark-up bearing			Total
	Maturity within one year	Maturity after one year	Sub Total	Maturity within one year	Maturity after one year	Sub Total	
Financial Liabilities:							
Financial liabilities measured at amortized cost	-	-	-	-	3,455,948	3,455,948	3,455,948
Long term financing	1,978,679	5,692,279	7,670,958	-	-	-	7,670,958
Director's loan	-	-	-	-	120,000	120,000	120,000
Liabilities against assets subject to finance lease	-	-	-	-	-	-	-
Short-term borrowings	1,510,455	-	1,510,455	-	-	-	1,510,455
Trade and other payables	-	-	-	7,047,400	-	7,047,400	7,047,400
Unclaimed dividend	-	-	-	94	-	94	94
Accrued mark up	684,879	-	684,879	-	-	-	684,879
	4,174,013	5,692,279	9,866,292	7,047,494	3,575,948	10,623,442	20,489,734
	30 June 2024						
	Interest/mark-up bearing			Non interest/mark-up bearing			Total
	Maturity within one Year	Maturity after one Year	Sub Total	Maturity within one Year	Maturity after one Year	Sub Total	
Financial Liabilities:							
Financial liabilities measured at amortized cost	-	-	-	-	3,214,223	3,214,223	3,214,223
Long term financing	1,296,174	6,351,781	7,647,954	-	-	-	7,647,954
Director's loan	-	-	-	-	120,000	120,000	120,000
Liabilities against assets subject to finance lease	-	-	-	-	-	-	-
Short-term borrowings	1,572,646	-	1,572,646	-	-	-	1,572,646
Trade and other payables	-	-	-	6,998,396	-	6,998,396	6,998,396
Unclaimed dividend	-	-	-	94	-	94	94
Accrued mark up	516,138	-	516,138	-	-	-	516,138
	3,384,958	6,351,781	9,736,738	6,998,490	3,334,223	10,332,713	20,069,451

Effective mark up / interest rates have been disclosed in respective notes to the financial statements.

46.04 Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing returns.

46.04.1 Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

In respect of other monetary assets and liabilities denominated in foreign currencies, the Company ensures that its net exposure is kept to an acceptable level by buying or selling foreign currencies at spot rates when necessary to address short-term imbalances.

Exposure to currency risk

The Company is exposed to currency risk on trade debts which are denominated in currency other than the functional currency of the Company. The Company's exposure to foreign currency risk is as follows:

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

Statement of financial position items

	2025		2024	
	Rupees ('000')	US \$ ('000')	Rupees ('000')	US \$ ('000')
Trade debts	123,483	435	44,449	161
L/C Margins	155,598	548	265,051	962

Off statement of financial position commitments

	2025		2024	
	Rupees ('000')	US \$ ('000')	Rupees ('000')	US \$ ('000')
Letter of credit	-	-	-	-

The following US Dollar exchange rates were applied during the year:

	2025	2024
	Rupees	Rupees
Average rate	279.64	280.76
Statement of financial position date rate	283.76	275.52

Sensitivity analysis - foreign currency

At 30 June 2025, if the Rupee had weakened / strengthened by 5% against the US Dollar with all other variables held constant, profit for the year would have been lower / higher by Rs. 2.222 million (2024: 6.174 million), as a result of foreign exchange gains / losses on translation of foreign currency trade debts. Profit / (loss) is more sensitive to movement in Rupee / foreign currency exchange rates in 2025 than 2024 because of average increase in foreign currency exchange rate during the year.

46.04.2 Interest rate risk

Interest / markup rate risk arises from the possibility that changes in interest / markup rates will affect the value of financial instruments. The Company has significant amount of interest based financial assets and financial liabilities which are largely based on variable interest / markup rates, therefore the Company has to manage the related finance cost which exposes it to the risk of 1 month, 3 months and 6 months KIBOR. Since the impact on interest rate exposure is significant to the Company, management is considering the alternative arrangement to manage interest rate exposure in future.

	Note	2025	2024
		Rupees ('000')	Rupees ('000')
Fixed rate instruments			
There are no fixed rate instruments.			
Variable rate instruments			
Financial assets			
Cash in deposit accounts	31	278	7,945
Financial liabilities			
Long term finance	11	7,670,958	7,647,954
Short term finance	15	1,510,455	1,572,646
Liabilities against assets subject to finance lease		-	-
		9,181,413	9,220,600

Sensitivity analysis - interest rate

If interest rates had been 1 % higher / lower and all other variables were held constant, the Company's profit / (loss) for the year ended 30 June 2025 would have decreased / increased by Rs. 91.814 million (2024: Rs. 92.206 million). This is mainly attributable to the Company's exposure to interest rates on its variable rate financial instruments.

46.04.3 Other price risk

Other price risk is the risk that the fair value or future cash flows from a financial instrument will fluctuate due to changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Company is not materially exposed to other price risk on financial assets and liabilities.

NOTES TO THE FINANCIAL STATEMENTS

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46.04.4 Financial instruments by category

The Company finances its operation through equity, borrowings and management of working capital with a view to maintain an approximate mix between various sources of finance to minimize risk. Taken as a whole, the Company's risk arising from financial instruments is limited as there is no significant exposure to price and cash flow risk in respect of such instruments.

	2025 Rupees ('000')	2024 Rupees ('000')
Financial assets as per statement of financial position		
Loan and receivable		
Long-term deposits	55,541	54,465
Trade debts	149,079	201,306
Loans and advances	20,466	19,800
Trade deposits and short term prepayments	102,748	102,363
Cash and Bank balances	34,487	85,790
Long term investment		
Investment in IL at fair value through statement of profit or loss	288,389	222,081
Fair value through profit or loss		
Quoted - at fair value	41	22
Fair value through other comprehensive income		
Quoted - at fair value	1,175	893
Unquoted - at cost	400	400
	<u>652,326</u>	<u>687,120</u>
Financial liabilities as per statement of financial position		
Financial liabilities measured at amortized cost	3,455,948	3,214,223
Long term finance	7,670,958	7,647,954
Director's loan	120,000	120,000
Liabilities against assets subject to finance lease	-	-
Short-term borrowings	1,510,455	1,572,646
Trade and other payables	7,047,400	6,998,396
Unclaimed dividend	94	94
Accrued mark up	684,879	516,138
	<u>20,489,734</u>	<u>20,069,451</u>

46.05 Fair values of financial instruments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Underlying the definition of fair value is the presumption that the Company is going concern and there is no intention or requirements to curtail materially the scale of its operation or to undertake a transaction on adverse terms.

The carrying values of all financial assets and liabilities reflected in the financial statements approximate their fair values.

46.05.1 Fair value hierarchy

Following are three levels in fair value hierarchy that reflects the significance of the inputs used in measurement of fair values of financial instruments.

- Level 1: Quoted prices (unadjusted) in active market for identical assets or liabilities.
- Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices).
- Level 3: Inputs for asset or liability that are not based on observable market data (unobservable inputs).

	2025			
Financial assets:	Level 1	Level 2	Level 3	Total
	Rupees ('000')			
Investment at fair value through profit or loss	41	-	-	41
Investment at fair value through profit or loss	288,389	-	-	288,389
Investment at fair value through other comprehensive income	893	-	282	1,175
	<u>289,323</u>	<u>-</u>	<u>282</u>	<u>289,605</u>

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Financial assets:	2024			Total
	Level 1	Level 2	Level 3	
	Rupees ('000')			
Investment at fair value through profit or loss	22	-	-	22
Investment at fair value through profit or loss	222,081	-	-	222,081
Investment at fair value through other comprehensive income	611	-	282	893
	222,714	-	282	222,996

47 CAPITAL MANAGEMENT

The Company's objectives, policies and processes for managing capital are as follows:

- The Company is not subject to any externally imposed capital requirements.
- The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.
- Consistently with others in the industry, the company monitors capital on the basis of the debt-to-adjusted capital ratio. This ratio is calculated as net debt divided by adjusted capital. Net debt is calculated as total debt (as shown in the statement of financial position) less cash and cash equivalents. Adjusted capital comprises all components of equity (i.e., share capital, reserves and unappropriated profit).
- The Company's strategy is to maintain its debt-to-adjusted capital ratio between 40% to 60%. The debt-to-adjusted capital ratios at 30 June 2024 and 30 June 2023 were as follows:

Note	2025	2024
	Rupees ('000')	Rupees ('000')
Total debt	9,181,413	9,220,601
Less: cash and cash equivalents	46,741	87,878
Net debt	9,134,671	9,132,722
Total equity	5,099,973	7,349,914
Total capital employed	14,234,644	16,482,636
Gearing ratio (%)	64.17%	55.41%

48 NON ADJUSTING EVENTS AFTER THE STATEMENT OF FINANCIAL POSITION DATE

There were no non-adjusting events after the statement of financial position date.

49 CASH GENERATED FROM OPERATIONS

CASH FLOWS FROM OPERATING ACTIVITIES	Note	2025	2024
		Rupees ('000')	Rupees ('000')
Profit / (loss) before taxation and levies		(2,012,134)	(3,427,658)
Adjustments for:			
Provision for staff retirement benefits		42,280	138,623
Depreciation		872,305	898,973
Finance cost		1,404,783	1,554,808
Share of (gain) / loss from investment in IML		(66,307)	(41,085)
Loss/(gain) on remeasurement of short term investments		(19)	(8)
Revaluation loss / (gain) on investment property		(250,610)	(600,000)
Provision for slow moving stores, spares and loose tools		865	1,398
Loss allowance for doubtful trade debts		1,225	1,110
Amortization of deferred mark up		(932,882)	(472,160)
Gain on amortization of long term loan		(2,551)	4,131
(Gain)/loss on disposal of property, plant and equipment		(7,917)	(905)
		1,061,171	1,484,886
Operating cash flows before working capital changes carried forward		(950,963)	(1,942,772)

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FOR THE YEAR ENDED JUNE 30, 2025

		2025	2024
	Note	Rupees ('000')	Rupees ('000')
Balance Brought forward			
Changes in working capital:			
(Increase) / decrease in current assets:			
Stores, spares and loose tools		100,307	4,598
Stock-in-trade		1,284,492	256,160
Trade debts		52,227	815,707
Loans and advances		106,908	674,630
Tax refund due from government		169,584	(999,676)
Trade deposits and short term prepayments		(385)	(13,287)
Increase / (decrease) in current liabilities:			
Trade and other payables		46,916	3,072,865
		1,760,049	3,810,997
Cash generated from operations		809,086	1,868,224

50 SEGMENT INFORMATION

	Spinning		Weaving		Real estate		Total	
	2025	2024	2025	2024	2025	2024	2025	2024
	Rupees ('000')							
Sales:								
Total	15,220,794	14,467,264	1,731,284	2,483,913	-	-	16,952,078	16,951,177
Intersegment	(64,006)	(187,149)	-	-	-	-	(64,006)	(187,149)
	15,156,788	14,280,115	1,731,284	2,483,913	-	-	16,888,072	16,764,028
Cost of Sales	15,670,616	15,869,452	2,551,030	3,281,165	-	-	18,221,646	19,150,617
Gross profit / (loss)	(513,828)	(1,589,337)	(819,746)	(797,252)	-	-	(1,333,574)	(2,386,589)
Distribution Cost	191,952	172,015	47,988	73,721	-	-	239,940	245,736
Administrative expenses	294,475	258,238	83,057	110,673	-	-	377,532	368,911
	486,427	430,253	131,045	184,394	-	-	617,472	614,647
	(1,000,255)	(2,019,589)	(950,791)	(981,646)	-	-	(1,951,046)	(3,001,236)
Finance cost	913,109	1,010,625	491,674	544,183	-	-	1,404,783	1,554,808
Profit / (loss) before unallocated income and expenses	(1,913,363)	(3,030,215)	(1,442,466)	(1,525,829)	-	-	(3,355,829)	(4,556,044)

Unallocated income and expenses

Other operating charges		2,492	14,880
Other Income		1,346,187	1,143,266
Profit before tax		(2,012,134)	(3,427,659)
Taxation		221,884	213,541
Profit after tax for the year		(2,234,018)	(3,641,199)
Other comprehensive income:			
Remeasurement (loss) / gain of defined benefit obligation		(16,209)	547
Net fair value gain / (loss) on investment through FVOCI		282	125
Total comprehensive profit for the year		(2,249,945)	(3,640,527)

Reconciliation of reportable segment assets and liabilities

	Spinning		Weaving		Total	
	2025	2024	2025	2024	2025	2024
	Rupees ('000')					
Total assets for reportable segments	9,842,414	10,124,801	8,384,279	8,624,831	18,226,693	18,749,632
Unallocated assets:						
Investment property					1,793,180	1,542,570
Long term investments					289,964	223,374
Cash and bank balances					46,741	87,878
Other corporate assets					6,611,289	8,343,782
Total assets as per statement of financial position					26,967,867	28,947,236

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Spinning		Weaving		Total	
2025	2024	2025	2024	2025	2024

Rupees ('000')

Unallocated liabilities:

Directors' loan	120,000	120,000
Provision for taxation	280,915	278,338
Other corporate liabilities	26,566,952	28,548,898
Total liabilities as per statement of financial position	26,967,867	28,947,236

50.01 Geographical information

The Company's revenue from external customers by geographical locations is detailed below:

	Spinning		Weaving		Total	
	2025	2024	2025	2024	2025	2024

Rupees ('000')

Europe	-	-	373,539	881,728	373,539	881,728
USA	-	-	496,616	93,900	496,616	93,900
Africa	-	-	34,820	41,331	34,820	41,331
Asia	-	-	39,381	296,372	39,381	296,372
	-	-	944,357	1,313,331	944,357	1,313,331

51 DATE OF AUTHORISATION FOR ISSUE

These financial statements have been approved and authorized for issue on October 07, 2025 by the Board of Directors of the Company.

52 GENERAL

- Figures have been rounded off to the nearest Rupees in thousand except where stated otherwise.
- Corresponding figures have been rearranged/reclassified, wherever necessary, to facilitate comparison.



Chief Financial Officer



Director



Chief Executive Officer

PATTERN OF SHAREHOLDING REPORT

AS ON JUNE 30, 2025

Number of ShareHolders	Shareholding		Total Number of Share Held	Percentage of Total Capital
	From	To		
243	1 -	100	6,635	0.00
401	101 -	500	126,524	0.03
417	501 -	1000	333,638	0.07
864	1001 -	5000	2,340,103	0.47
333	5001 -	10000	2,555,362	0.51
99	10001 -	15000	1,246,541	0.25
93	15001 -	20000	1,696,396	0.34
43	20001 -	25000	1,002,149	0.20
32	25001 -	30000	902,890	0.18
32	30001 -	35000	1,053,275	0.21
24	35001 -	40000	915,394	0.18
16	40001 -	45000	679,811	0.14
24	45001 -	50000	1,175,678	0.24
7	50001 -	55000	364,749	0.07
15	55001 -	60000	869,352	0.17
6	60001 -	65000	376,662	0.08
9	65001 -	70000	610,799	0.12
5	70001 -	75000	368,615	0.07
9	75001 -	80000	712,685	0.14
4	80001 -	85000	338,500	0.07
5	85001 -	90000	439,074	0.09
4	90001 -	95000	371,357	0.07
9	95001 -	100000	891,574	0.18
4	100001 -	105000	409,234	0.08
3	105001 -	110000	325,889	0.07
3	110001 -	115000	337,471	0.07
4	115001 -	120000	467,067	0.09
1	120001 -	125000	123,290	0.02
2	125001 -	130000	256,500	0.05
3	130001 -	135000	402,069	0.08
2	135001 -	140000	276,184	0.06
1	140001 -	145000	140,464	0.03
2	145001 -	150000	293,000	0.06
3	155001 -	160000	473,640	0.10
2	160001 -	165000	325,916	0.07

PATTERN OF SHAREHOLDING REPORT

AS ON JUNE 30, 2025

Number of ShareHolders	Shareholding		Number of Share Held	% of Capital
	From	To		
1	165001 -	170000	165,091	0.03
2	170001 -	175000	345,000	0.07
1	175001 -	180000	180,000	0.04
1	180001 -	185000	180,485	0.04
1	185001 -	190000	189,000	0.04
1	190001 -	195000	193,427	0.04
5	195001 -	200000	999,000	0.20
1	205001 -	210000	206,000	0.04
1	215001 -	220000	215,054	0.04
2	220001 -	225000	447,500	0.09
1	240001 -	245000	241,123	0.05
2	245001 -	250000	498,500	0.10
2	265001 -	270000	536,500	0.11
1	270001 -	275000	274,297	0.06
1	295001 -	300000	300,000	0.06
1	305001 -	310000	307,000	0.06
2	325001 -	330000	656,600	0.13
1	335001 -	340000	340,000	0.07
1	340001 -	345000	342,605	0.07
1	350001 -	355000	352,500	0.07
1	355001 -	360000	357,704	0.07
1	370001 -	375000	370,945	0.07
2	395001 -	400000	796,351	0.16
1	445001 -	450000	447,373	0.09
1	450001 -	455000	452,508	0.09
1	465001 -	470000	467,909	0.09
1	470001 -	475000	471,316	0.09
1	480001 -	485000	483,404	0.10
1	495001 -	500000	500,000	0.10
2	510001 -	515000	1,026,626	0.21
1	515001 -	520000	516,717	0.10
1	540001 -	545000	540,600	0.11
1	625001 -	630000	626,558	0.13
1	635001 -	640000	637,500	0.13
1	705001 -	710000	705,758	0.14

PATTERN OF SHAREHOLDING REPORT

AS ON JUNE 30, 2025

Number of ShareHolders	Shareholding		Number of Share Held	% of Capital
	From	To		
2	725001 -	730000	1,454,272	0.29
1	895001 -	900000	897,000	0.18
1	1065001 -	1070000	1,069,498	0.21
1	1755001 -	1760000	1,760,000	0.35
1	1975001 -	1980000	1,979,000	0.40
1	2035001 -	2040000	2,039,500	0.41
1	2365001 -	2370000	2,368,863	0.48
1	2410001 -	2415000	2,413,500	0.48
1	3050001 -	3055000	3,054,000	0.61
1	6825001 -	6830000	6,828,342	1.37
1	7120001 -	7125000	7,124,400	1.43
1	12250001 -	12255000	12,251,186	2.46
1	12640001 -	12645000	12,644,702	2.54
1	15855001 -	15860000	15,858,576	3.18
1	19950001 -	19955000	19,950,652	4.01
1	24280001 -	24285000	24,282,881	4.88
1	24295001 -	24300000	24,298,517	4.88
1	33895001 -	33900000	33,895,628	6.81
1	48340001 -	48345000	48,344,892	9.71
1	49750001 -	49755000	49,754,204	9.99
1	55710001 -	55715000	55,713,402	11.19
1	131445001 -	131450000	131,447,506	26.39
2,793	Total		498,009,959	100.00

PATTERN OF SHAREHOLDING REPORT

AS ON JUNE 30, 2025

CATEGORIES OF SHAREHOLDERS AS ON JUNE 30, 2025

CATEGORIES OF SHAREHOLDERS	NO. OF SHAREHOLDERS	TOTAL SHARES HELD	PERCENTAGE
A) Directors/Chief Executive Officer and their spouse and minor Children			
1 Fareed Mughis Sheikh	5	206,944,010	41.55
2 Muhammad Tariq	2	6,337	0.00
3 Muhammad Alta Ullah Khan	1	1,000	0.00
4 Muhammad Shahzad Jamil	1	1,000	0.00
6 Abdul Hakeem Khan Qasuria	1	1,000	0.00
7 Syed Aftab Hussain Naqvi	1	500	0.00
8 Ms. Bisma Niazi	1	1,000	0.00
SPOUSE			
9 Mahnaz Fareed Sheikh	2	74,347	0.01
TOTAL: -	14	207,029,194	41.57
B) Executives	N/A	-	0.00
C) Associated Companies, Undertakings and related parties	-	-	0.00
D) Public Sectors Companies & Corporations	-	-	0.00
E) NIT and IDBP (ICP UNIT)	-	-	0.00
F) Banks, Development Financial Institutions & Non-Banking Financial Institutions	11	1,750,944	0.35
G) Insurance Companies	6	170,888	0.03
H) Modarabas & Mutual Funds	2	1,469,498	0.30
I) *Shareholding 10% or more	1	206,944,010	41.55
J) Joint Stock Companies	25	2,658,439	0.53
K) Investment Companies	4	3,150,792	0.63
L) Others	2	113,984	0.02
M) General Public	2,729	281,666,220	56.56
TOTAL: -	2,793	498,009,959	100.00

* Shareholders having 10% or above shares exist in other categories therefore not included in total.

Shareholding Detail of 10% or more

Name of Shareholder	Shares held	%Age
Fareed Mughis Sheikh	206,944,010	41.55
TOTAL :-	206,944,010	41.55

Financial Highlights

Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended
June 30, 2025	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020
(Rupees 000)	(Rupees 000)	(Rupees 000)	(Rupees 000)	(Rupees 000)	(Rupees 000)

Operating performance

Sales-net	16,888,072	16,764,028	20,852,724	30,817,244	25,468,528	17,700,292
Gross profit	(1,333,574)	(2,386,589)	(603,464)	2,883,998	2,229,023	945,858
Profit/(Loss) before taxation	(2,012,134)	(3,427,658)	650,917	962,034	1,121,325	(170,039)
Profit/(Loss) after taxation	(2,234,018)	(3,641,199)	824,377	286,311	748,256	(375,062)

Financial position

Property, plant & equipment

Property, plant and equipment-net	18,215,298	18,732,936	19,054,709	18,865,685	18,211,729	18,118,579
Capital work in progress	11,395	16,696	104,230	589,050	527,287	132,452
	18,226,693	18,749,632	19,158,938	19,454,735	18,739,015	18,251,031

Current assets

Stores, spare parts, loose tools and stock in trade	3,201,352	4,586,151	4,846,909	5,361,942	5,160,871	4,884,600
Other current assets	3,354,396	3,703,166	4,335,258	4,111,737	2,911,549	3,171,285
Cash and cash equivalents	46,741	87,878	90,916	21,053	54,796	47,952
	6,602,489	8,377,195	9,273,083	9,494,732	8,127,216	8,103,837

Current liabilities

Short term bank borrowings	1,510,455	1,572,646	2,881,132	3,597,762	2,993,518	3,328,787
Current portion of long term financing	1,978,679	1,296,174	1,005,992	969,475	830,584	430,598
Other current liabilities	8,013,287	7,792,966	4,460,461	3,313,508	2,373,206	1,759,576
	11,502,421	10,661,786	8,347,585	7,880,745	6,197,309	5,518,961

Number of shares

498,010	498,010	498,010	498,010	498,010	498,010
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Ratios

Gross profit ratio	-7.90%	-14.24%	-2.89%	9.36%	8.75%	5.34%
Net profit ratio	-13.23%	-21.72%	3.95%	0.93%	2.94%	-2.12%
Earning per share	(4.49)	(7.31)	1.68	0.57	1.50	(0.75)
Current ratio	0.57	0.79	1.11	1.20	1.31	1.47

Capital structure ratio

Debt to equity	0.60	0.51	0.41	0.41	0.44	0.46
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ملازمین کی مصروفیت: ہم اپنے ملازمین کو فیصلہ سازی اور منصوبہ بندی کے عمل میں شامل کرتے ہیں، اس بات کو یقینی بناتے ہیں کہ کمپنی کی سمت کو تشکیل دینے میں ان کی آواز ہے۔ کھیلوں کی سرگرمیاں اور دیگر تفریحی پروگرام بھی کام کی جگہ کی شمولیت کو بڑھاتے ہیں اور ٹیم کے جذبے کو فروغ دیتے ہیں۔


ڈی ای اینڈ آئی اقدامات کے ساتھ ماحولیاتی استحکام کی کوششوں کو مربوط کر کے، ہمارا مقصد سماجی طور پر ذمہ دار کارپوریٹ ادارے کے طور پر کام کرنا ہے جو ماحول اور کمیونٹی دونوں کے لئے مثبت کردار ادا کرتے ہوئے خطرات کو کم سے کم کرتا ہے۔

اظہارِ تشکر

ہم بہترین ممکنہ نتائج کے حصول میں کمپنی کے ساتھ ان کی سخت محنت، تعاون اور خلوص کے لئے ایگزیکٹوز، افسران اور دیگر عملے کے ممبروں کی کوششوں کو ریکارڈ پر رکھنا چاہتے ہیں۔ بورڈ کمپنی کی مسلسل حمایت پر تمام بینکوں کی تعریف بھی ریکارڈ کرنا چاہتا ہے۔ انتظامیہ کو پورا یقین ہے کہ یہ تعلقات اور تعاون آنے والے سالوں میں بھی جاری رہے گا۔

بورڈ آف ڈائریکٹرز کی جانب سے


عبدالحکیم خان قصوریہ
ڈائریکٹر


فرید مغیث شیخ
چیف ایگزیکٹو آفیسر
لاہور: 07 اکتوبر 2025ء

- منسلک آڈٹ شدہ اکاؤنٹس واجب الادا ٹیکسوں اور لیویز کی تفصیلات فراہم کرتے ہیں۔
- کمپنی تمام ملازمین کے لئے کنٹری ہب ٹری پروویڈنٹ فنڈ اسکیم چلاتی ہے اور اپنے انتظامی اور غیر انتظامی عملے کے لئے فوائد گریجویٹ فنڈ اسکیم کی وضاحت کرتی ہے۔ ان کے متعلقہ اکاؤنٹس میں سرمایہ کاری کی خالص قیمت اکاؤنٹس کے متعلقہ نوٹوں میں فراہم کی گئی ہے۔

پائیداری کے خطرات، انتظام، اور ڈی اینڈ آئی اقدامات

خطرے کا انتظام اور تخفیف

ہم نے خطرات کو منظم کرنے اور کم کرنے کے لئے مختلف حکمت عملیوں پر عمل درآمد کیا ہے:

ماحولیاتی تحفظ: کمپنی اپنے آپریشنز میں سخت ماحولیاتی معیار کا اطلاق کرتی ہے، کم سے کم ماحولیاتی اثرات والے منصوبوں کو مربوط کرنے پر توجہ مرکوز کرتی ہے۔ ہم وسائل کے ضیاع کو کم کرنے اور توانائی کی کارکردگی کو بڑھانے کے لئے فیکٹری کے عمل کا مسلسل جائزہ لیتے ہیں اور بہتر بناتے ہیں۔

صحت اور حفاظت: ہم ساز و سامان اور حفاظت کے نظام میں سرمایہ کاری کر کے محفوظ کام کے حالات کو یقینی بناتے ہیں۔ ہم ملازمین، ٹھیکیداروں اور عوام کے لئے سخت حفاظتی پروٹوکول بھی برقرار رکھتے ہیں۔ ان اقدامات سے حادثات کو کم کرنے اور کارکنوں کی صحت کی حفاظت میں مدد ملتی ہے۔

تنوع، مساوات اور شمولیت (ڈی ای اینڈ آئی) اقدامات

ہم اپنی افرادی قوت اور کمیونٹی کے اندر تنوع، مساوات اور شمولیت (ڈی ای اینڈ آئی) کو فروغ دینے کے لئے پرعزم ہیں۔ اہم اقدامات میں شامل ہیں:

مساوی روزگار کے مواقع: ہم اپنی بھرتی کے طریقوں میں تنوع پر زور دیتے ہیں، اس بات کو یقینی بناتے ہیں کہ ملازمین کو ان کی قابلیت اور صلاحیتوں کی بنیاد پر بغیر کسی امتیاز کے منتخب کیا جاتا ہے۔ ہم ایک جامع ماحول کو فروغ دینے کے لئے پرعزم ہیں جہاں مختلف پس منظر سے تعلق رکھنے والے ملازمین پھل پھول سکتے ہیں۔

کمیونٹی سپورٹ اور سماجی ذمہ داری: ہم نے تعلیم، صحت اور سماجی بہبود کو فروغ دینے کے لئے کمیونٹی پر مرکوز متعدد پروگراموں کو نافذ کیا ہے۔ یہ پروگرام نہ صرف مقامی کمیونٹی کی ترقی میں حصہ ڈالتے ہیں بلکہ پسماندہ گروہوں کو بااختیار بنا کر ہمارے ڈی ای اینڈ آئی وژن کے ساتھ بھی مطابقت رکھتے ہیں۔

کارپوریٹ اور مالیاتی رپورٹنگ فریم ورک

کوڈ آف کارپوریٹ گورننس کی تعمیل میں، ہم کارپوریٹ اور مالیاتی رپورٹنگ فریم ورک پر ذیل بیانات دے رہے ہیں۔

- کمپنی کی انتظامیہ کی طرف سے تیار کردہ مالیاتی بیانات، اس کے معاملات، اس کے آپریشنز کے نتائج، نقد بہاؤ اور ایکویٹی میں تبدیلیوں کو کافی حد تک پیش کرتے ہیں۔
- بورڈ آف ڈائریکٹرز نے ایک وٹن اور مشن بیان اور مجموعی کارپوریٹ حکمت عملی کا بیان اپنایا ہے۔
- قانونی تقاضوں کے مطابق کمپنی کے اکاؤنٹ کی مناسب کتابیں برقرار رکھی گئی ہیں۔
- کوڈ آف اینتھکس اینڈ بزنس پریکٹس تیار کیا گیا ہے اور کمپنی کے ہر ڈائریکٹر اور ملازم کی طرف سے بات چیت اور تسلیم کیا جاتا ہے۔
- مالی بیانات کی تیاری میں مناسب اکاؤنٹنگ پالیسیوں کو مستقل طور پر لاگو کیا گیا ہے اور اکاؤنٹنگ کے تخمینے معقول اور دانشمندانہ فیصلے پر مبنی ہیں۔
- مالیاتی گوشواروں کی تیاری میں بین الاقوامی اکاؤنٹنگ اسٹینڈرڈز، جیسا کہ پاکستان میں لاگو کیا جاتا ہے، پر عمل کیا گیا ہے۔
- اندرونی کنٹرول کا نظام ڈیزائن میں مضبوط ہے اور مؤثر طریقے سے نافذ اور نگرانی کی گئی ہے۔
- کوڈ آف کارپوریٹ گورننس کے ساتھ تعمیل کا بیان اس رپورٹ کے ساتھ منسلک ہے اور آڈیٹرز کے جائزے کے بعد یہ رپورٹ درست پائی گئی۔
- کمپنی کی جاری تشویش کے طور پر جاری رکھنے کی صلاحیت پر کوئی اہم شک نہیں ہے۔
- کارپوریٹ گورننس کے کوڈ کے بہترین طریقوں سے کوئی انحراف نہیں ہوا ہے، جیسا کہ لسٹنگ ریگولیشنز میں تفصیل سے بیان کیا گیا ہے۔
- کمپنی حفاظتی قواعد و ضوابط کے معیارات کی سختی سے تعمیل کرتی ہے۔ یہ ماحول دوست پالیسیوں پر بھی عمل کرتا ہے۔
- مالی سال کے اختتام اور ڈائریکٹر کی رپورٹ کی تاریخ کے درمیان کمپنی کی مالی حالت کو متاثر کرنے والی کوئی مادی تبدیلی اور وعدے نہیں ہوئے ہیں، سوائے مالی بیانات میں انکشاف کے۔
- انضمام کے بعد سے کلیدی آپریٹنگ اور مالی اعداد و شمار کو خلاصہ شکل میں منسلک کیا گیا ہے۔
- ڈائریکٹرز نے موجودہ مالی منظر نامے کے پیش نظر کسی منافع کی سفارش نہیں کی ہے۔
- واجب الادا ایکسوس اور دیگر سرکاری لیویز کے بارے میں معلومات متعلقہ نوٹوں میں اکاؤنٹس کو دی جاتی ہیں۔

بنیادی خطرات

کمپنی کو بنیادی خطرے کا سامنا ہے، اگر کوئی ہے تو، متعلقہ سیکشن میں مالیاتی بیانات کے نوٹوں میں وضاحت کی گئی ہے۔

کارپوریٹ گورننس

انتظامیہ اس بات کو یقینی بناتی ہے کہ کارپوریٹ گورننس کے کوڈ کی تمام ضروریات کی تعمیل کی جائے۔ کوڈ آف کارپوریٹ گورننس کے بہترین طریقوں کی تعمیل کا بیان منسلک ہے۔

شیئر ہولڈنگ کی فہرست

30 جون 2025ء تک شیئر ہولڈنگ کی فہرست منسلک ہے۔

بیرونی آڈیٹرز کی تقرری

موجودہ آڈیٹرز الیاس سعید اینڈ کمپنی چارٹرڈ اکاؤنٹنٹس کمپنی کی سالانہ جنرل میٹنگ میں ریٹائر ہوئے گئے۔ آڈٹ کمیٹی اور بورڈ آف ڈائریکٹرز نے آئندہ سال کے لئے ان کی دوبارہ تقرری کی سفارش کی ہے۔

آڈیٹرز نے آگاہ کیا ہے کہ انہیں انسٹی ٹیوٹ آف چارٹرڈ اکاؤنٹنٹس آف پاکستان کے کوالٹی کنٹرول ریویو پروگرام کے تحت تسلی بخش ریٹنگ تفویض کی گئی ہے اور فرم انٹرنیشنل فیڈریشن آف اکاؤنٹنٹس (آئی ایف اے سی) کے جاری کردہ ضابطہ اخلاق کی مکمل تعمیل کرتی ہے۔ اس کے علاوہ وہ کمپنی کو کوئی متعلقہ خدمات فراہم نہیں کر رہے ہیں۔ آڈیٹرز نے اس بات کی بھی تصدیق کی ہے کہ نہ تو فرم اور نہ ہی ان کے کسی پارٹنر، ان کے شریک حیات اور نابالغ بچوں نے سال کے دوران کسی بھی وقت کمپنی کے حصص میں کاروبار کیا یا تجارت کی۔

ویب پر موجودگی

کمپنی کے سالانہ اور وقت فوقتاً مالی بیانات بھی www.colonytextiles.com پر دستیاب ہیں۔

پالیسیاں اور طریقہ کار

بورڈ نے متعلقہ خطرات کی نشاندہی کے بعد کاروبار اور سپورٹ سائیکلوں کے لئے موثر طریقہ کار اور کنٹرول قائم اور نافذ کیا ہے۔ ان کا وقتاً فوقتاً جائزہ لیا جاتا ہے اور کاروبار کو درپیش تازہ ترین خطرات کی تشخیص اور خطرات کے مطابق اپ ڈیٹ کیا جاتا ہے۔

بورڈ کی تشخیص

لسنڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز، 2019 کے مطابق بورڈ آف ڈائریکٹرز نے بورڈ کی اپنی کارکردگی اور اس کی کمیٹیوں کی تشخیص کے لئے جامع میکانزم کی منظوری دی۔ اس مقصد کے لئے انسانی وسائل اور معاوضہ کمیٹی کو ٹرمز آف ریفرنس کا مشورہ دیا گیا ہے۔

متعلقہ پارٹی کے لین دین

کمپنی نے تمام متعلقہ پارٹی ٹرانزیکشنز کو آڈٹ کمیٹی اور بورڈ کے سامنے ان کے جائزے اور منظوری کے لئے پیش کیا ہے۔ ان لین دین کی منظوری آڈٹ کمیٹی اور بورڈ نے اپنے متعلقہ اجلاسوں میں دی ہے۔ متعلقہ پارٹی ٹرانزیکشنز کی تفصیلات 30 جون 2025 کو ختم ہونے والے مالی گوشواروں کے منسلک نوٹوں میں فراہم کی گئی ہیں۔

ضابطہ اخلاق

آپ کی کمپنی کے ڈائریکٹرز نے طے شدہ طریقہ کار کے ساتھ ضابطہ اخلاق تیار کیا ہے۔ کوڈ کی کاپیوں کو تمام متعلقہ اداروں کی طرف سے باقاعدہ طور پر تسلیم کیا گیا ہے۔

تعمیل کا بیان

آڈیٹرز کے ذریعہ جائزے کے مطابق لسنڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز، 2019 کے ساتھ تعیل کا بیان سالانہ رپورٹ کے ساتھ منسلک ہے۔

بورڈ آف ڈائریکٹرز

بورڈ آف ڈائریکٹرز سات ممبران پر مشتمل ہے اور کاروبار کی پائیدار ترقی کے حصول کے لئے شفاف طریقے سے کمپنی کے معاملات کا انتظام کرنے کے ذمہ دار ہیں۔ اس وقت بورڈ میں چھ مرد اور ایک خاتون ممبر شامل ہیں۔ بورڈ کی زمرہ وار تشکیل درج ذیل ہے:

زمرہ	ڈائریکٹرز کی تعداد
آزاد ڈائریکٹر	02
نان ایگزیکٹو ڈائریکٹر	03
ایگزیکٹو ڈائریکٹر	02

• بشمول ایک خاتون ڈائریکٹر

سال کے دوران بورڈ آف ڈائریکٹرز کے پانچ اجلاس، آڈٹ کمیٹی کے پانچ اور ہیومن ریسورس اینڈ ریمونیشن کمیٹی کا ایک اجلاس منعقد ہوا۔ ہر ڈائریکٹر کی میٹنگوں میں حاضری درج ذیل تھی:

ڈائریکٹر کا نام	بورڈ آف ڈائریکٹرز	آڈٹ کمیٹی	ایچ آر کمیٹی
جناب ایم عطاء اللہ خان	04	-	-
جناب فرید ایم شیخ	05	-	-
جناب محمد طارق	04	-	-
جناب محمد شہزاد جمیل	05	05	01
سید آفتاب حسین نقوی	03	-	01
جناب عبدالکیم خان قصوریہ	05	05	01
محترمہ آمنہ انور	05	05	-
محترمہ بسملہ نیازی	-	-	-

ضابطہ اخلاق اور کاروباری طریقوں کو تیار کیا گیا ہے اور کمپنی کے ہر ڈائریکٹر اور ملازم کے ذریعہ موامعات اور تسلیم کیا جاتا ہے۔

ڈائریکٹرز کا معاوضہ

کمپنی کے پاس اپنے ڈائریکٹرز (ایگزیکٹو / نان ایگزیکٹو) کے لئے باضابطہ معاوضہ پالیسی ہے جو بورڈ آف ڈائریکٹرز کی طرف سے باقاعدہ طور پر منظور شدہ ہے۔ پالیسی کو ایچ آر حکمت عملی کے جزو کے طور پر ڈیزائن کیا گیا ہے اور دونوں کو مجموعی کاروباری حکمت عملی کی حمایت کرنے کی ضرورت ہے۔ بورڈ کا ماننا ہے کہ پالیسی کمپنی کو چلانے اور منظم کرنے کے ساتھ ساتھ ڈائریکٹرز، ایگزیکٹوز اور شیئرز کے درمیان ہم آہنگی پیدا کرنے کے لئے بہترین ایگزیکٹوز اور ڈائریکٹرز کو راغب کرنے اور برقرار رکھنے کی صلاحیت میں مناسب اور موثر ہے۔

انسانی وسائل اور معاوضہ کمیٹی

ہیومن ریسورس کمیٹی کمیٹی کی شرائط کے مطابق کمیٹی کے ملازمین کے تمام کیڑوں کے لیے معاوضے کے پیکیجوں کا تعین کرتی ہے۔ کمیٹی کام کرنے کے لیے سازگار ماحول پیدا کرنے اور اسے برقرار رکھنے کے لیے بھی ذمہ دار ہے جو اعتماد پیدا کرے اور احترام، منصفانہ سلوک، ترقی کے مواقع اور گرومنگ کو یقینی بنائے اور تمام ملازمین کے لیے جانشینی کے منصوبے بنائے۔ ہم محسوس کرتے ہیں کہ انسانی وسائل ہماری کاروباری حکمت عملی کا کلیدی عنصر ہے۔ ایچ آر کمیٹی کے ارکان کے نام درج ذیل ہیں:

ڈائریکٹر کا نام	ذمرہ	کمیٹی میں نامزدگی
سید آفتاب حسین نقوی	نان ایگزیکٹو ڈائریکٹر	چیئر مین
جناب عبدالکیم خان قصوریہ	آزاد ڈائریکٹر	ممبر
جناب محمد شہزاد جمیل	نان ایگزیکٹو ڈائریکٹر	ممبر

بورڈ آف ڈائریکٹرز نے مندرجہ ذیل انتظامی کمیٹیاں بھی تشکیل دی تھیں اور انہیں کمیٹی کے معاملات چلانے کے لئے اپنی متعلقہ شرائط کا مشورہ دیا تھا:

سماجی تعین اور انسانی وسائل

آپ کی کمیٹی کو اپنی انتہائی ہنرمند اور حوصلہ افزا افرادی قوت پر فخر ہے۔ ہماری طاقت ہمارے لوگوں سے آتی ہے۔ آج، جب ہم پچھلے سالوں کو پیچھے مڑ کر دیکھتے ہیں، تو ہم دیکھ سکتے ہیں کہ اگرچہ ہمارے مقاصد راستے میں بدل گئے ہوں گے، لیکن ہماری انسانی وسائل کی پالیسیاں ہمیشہ انصاف پسندی، قابلیت، مساوی مواقع اور سماجی ذمہ داری کی بنیادی اقدار پر مبنی رہی ہیں۔ یہ اقدار بھرتی، کارکردگی کی تشخیص، تربیت اور ترقی، صحت اور حفاظت اور صنعتی تعلقات کی ہماری پالیسیوں میں ظاہر ہوتی ہیں۔ سوشل کپلائنس اینڈ ہیومن ریسورس کمیٹی کے ممبران کے نام درج ذیل ہیں:

ڈائریکٹر کا نام	ذمرہ	کمیٹی میں نامزدگی
جناب فرید ایم شیخ	ایگزیکٹو ڈائریکٹر اسی ای او	چیئر مین
جناب محمد عطاء اللہ خان	نان ایگزیکٹو ڈائریکٹر	ممبر
جناب عطا محمد الدین خان	چیف فنانشل آفیسر	ممبر

حفاظت، صحت اور ماحول

کمپنی کام کرنے کے ایسے حالات کو برقرار رکھتی ہے جو محفوظ ہیں اور تمام ملازمین اور بڑے پیمانے پر عوام کی صحت کے لیے خطرے سے خالی ہیں۔ ہماری توجہ حفاظت کے تمام پہلوؤں کو بہتر بنانے پر مرکوز ہے خاص طور پر مواد کی محفوظ پیداوار، ترسیل، اسٹوریج اور ہینڈلنگ کے حوالے سے۔ آپ کی کمپنی ہمیشہ ماحولیاتی تحفظ کو یقینی بناتی ہے اور ماحولیاتی تحفظ کے لیے تمام ممکنہ ذرائع اختیار کرتی ہے۔

کارپوریٹ سماجی ذمہ داری

آپ کی کمپنی کے پاس اس کیونٹی کو محفوظ بنانے کی اپنی ذمہ داریوں کو پورا کرنے میں بہت الگ کارپوریٹ اور سماجی ذمہ داری (سی ایس آر) پالیسی ہے جس کے اندر وہ کام کرتی ہے۔ ہم مختلف ٹیکسوں، محصولات اور محصولات کی ادائیگی کے ذریعے قومی خزانے میں کافی اضافہ کرتے ہیں اور ہماری برآمدی آمدنی ملک کی پوزیشن میں حصہ ڈالتی ہے۔ ہمیں اپنے آپ پر فخر ہے کہ ہم ایک مساوی مواقع والے آجر ہیں۔

صنف کے مطابق تنخواہ کے فرق کا بیان

سی ٹی ایم ایک مساوی مواقع کا آجر ہے اور تنظیم میں خواتین کی شرکت کو فروغ دینے کے لیے اقدامات کرنے کے لیے پرعزم ہے۔ 30 جون 2025 کو ختم ہونے والے سال کے لیے صنفی تنخواہ کے فرق کا حساب درج ذیل ہے:

(i)	اوسط صنفی تنخواہ کا فرق	-07%
(ii)	درمیانی صنفی تنخواہ کا فرق	-12%
(iii)	کوئی اور ڈیٹا	Nil

آؤٹ کمیٹی

یہ بورڈ کی سب سے اہم اور موثر کمیٹی ہے۔ اندرونی آؤٹ افعال کی نگرانی، بورڈ کی طرف سے تیار کردہ شرائط کی روشنی میں رسک مینجمنٹ پالیسیوں کے ذریعے کمپنی کے تمام مفادات کے تحفظ کو یقینی بنانے کے لیے اندرونی کنٹرول کی تعمیل میں اس کا اہم کردار ہے۔ کمیٹی بیرونی آڈیٹرز کی تقرری کی سفارش کرتی ہے اور اندرونی اور بیرونی آڈیٹرز کی تنقیدی رپورٹنگ کا بھی جائزہ لیتی ہے۔ آؤٹ کمیٹی کے ممبران کے نام درج ذیل ہیں:

ڈائریکٹر کا نام	ذمہ	کمیٹی میں نامزدگی
جناب عبدالکیم خان قصوریہ	آزاد ڈائریکٹر	چیئرمین
محترمہ سمر نیازی	آزاد ڈائریکٹر	ممبر
جناب محمد شہزاد جمیل	نان ایگزیکٹو ڈائریکٹر	ممبر

غیر مالیاتی کارکردگی

آپ کی کمپنی مختلف نگرانی کمیٹیوں اور معیار ماحولیات اور سماجی ذمہ داری سے متعلق واضح پالیسیوں کے ساتھ ایک منظم انتظامی نظام کا مظاہرہ کرتی ہے۔ کمپنی منصفانہ مزدوری کے طریقوں، بچوں اور جبری مشقت کی ممانعت، کام کرنے کے محفوظ حالات کو یقینی بنانے اور کارکنوں کے حقوق کا احترام کرنے پر زور دیتی ہے، حالانکہ مخصوص فلاحی اقدامات یا ان کے نتائج کے بارے میں بہت کم عوامی تفصیل موجود ہے۔ ماحولیاتی طور پر، سی ٹی ایم قواعد و ضوابط، آلودگی کی روک تھام، اور ملازمین کی تربیت کی تعمیل کا عہد کرتا ہے، لیکن پیکش کے قابل ڈیٹا جیسے اخراج یا وسائل کے استعمال کو ظاہر نہیں کرتا ہے۔ حکمت عملی کے لحاظ سے، کمپنی کو آپریشنل چیلنجوں کا سامنا کرنا پڑا ہے، خاص طور پر زیادہ لاگت، کمزور مانگ اور وسیع تر معاشی دباؤ کی وجہ سے جنوری 2025 میں اس کے بنائی ڈویژن کی بندش، حالانکہ حالات میں بہتری آنے پر انتظامیہ نے بحالی کے لیے دروازے کھلے رکھے ہیں۔ مجموعی طور پر، جب کہ سی ٹی ایم حکمرانی اور پالیسی کے وعدوں میں طاقت کا مظاہرہ کرتا ہے اور مارکیٹ کے مشکل حالات میں موافقت کا مظاہرہ کرتا ہے، اس کی غیر مالی کارکردگی حقیقی ماحولیاتی اور سماجی نتائج پر محدود شفافیت اور اس کے آپریشن کے کچھ حصوں میں جاری پائیداری کے چیلنجوں کی وجہ سے کمزور ہے۔

مستقبل کا نقطہ نظر

کافی چیلنجوں کا سامنا کرنے کے باوجود، پاکستان کا ٹیکسٹائل سیکٹر جدید کاری، ویلیو ایڈڈ سامان میں تنوع اور پائیدار طریقوں کو اپنانے کے ذریعے بحالی کی صلاحیت کو برقرار رکھتا ہے۔ کمپنی کی انتظامیہ قرض دہندگان کے ساتھ تنظیم نو کے انتظامات کو فعال طور پر آگے بڑھا رہی ہے، نئی منڈیوں اور مصنوعات میں تنوع کی تلاش کر رہی ہے، پیداوار کی استعداد کار کو بڑھانے پر کام کر رہی ہے، اور پائیداری پر مبنی لاگت کی بچت کے اقدامات کو فروغ دے رہی ہے۔ مستقبل کا نقطہ نظر محتاط طور پر پر امید ہے، بشرطیکہ توانائی کی قیمتوں کو معقول بنانے، برآمدی ترقیات اور ضروری ریگولیٹری اصلاحات کی شکل میں بروقت حکومتی مدد حاصل ہو۔

کمپنی کی انتظامیہ کمپنی کو درپیش بھاری نقصانات اور شدید عملی مشکلات سے آگاہ ہے۔ اس بحران سے نکلنے کے لیے، انتظامیہ قرض کے اثاثوں کے تبادلوں کے لیے مالیاتی اداروں کے ساتھ فعال مذاکرات میں مصروف ہے۔ ہم بہت پر امید ہیں کہ یہ تجویز جلد منظور اور نافذ ہوگی۔

پروویڈنٹ فنڈ ٹرسٹ

کمپنی کو اپنے ایگزیکٹوز اور عملے کے ممبران (جو کارکن اور کارکن کی تعریف کے تحت نہیں آتے ہیں) کی طرف سے درخواستیں موصول ہوتی تھیں کہ وہ اپنی تنخواہوں سے پروویڈنٹ فنڈ کی کٹوتی کو روکیں اور اس کے بجائے مہنگائی کے دباؤ اور مشکل حالات زندگی سے نمٹنے کے لیے آجر کی شراکت کو اپنی تنخواہوں میں شامل کریں۔ بورڈ نے ان کی درخواستوں کا جائزہ لیا، تمام بقایا اراکین کا تھقیہ کیا اور پروویڈنٹ فنڈ ٹرسٹ کو تحلیل کر دیا۔ کارکنوں اور کارکنوں کے لیے گریجویٹ اسکیم تنظیم میں فعال رہتی ہے۔

مالی کارکردگی

زیرغور سال کے دوران کمپنی نے 16,888 ملین روپے (2024: 16,764 روپے) کی خالص سیلز آمدنی حاصل کی۔ یوٹیلیٹی میرف میں اضافہ، خام مال کی زیادہ لاگت، اور مارکیٹ کے خراب حالات نے مارجن کو بری طرح متاثر کیا، جس کے نتیجے میں مجموعی طور پر 1,334 ملین روپے کا نقصان ہوا۔ مالیاتی اخراجات اور ٹیکس کا حساب کتاب کرنے کے بعد، کمپنی نے خالص نقصان کی اطلاع دی۔ مالیاتی اخراجات اور ٹیکس کا حساب کتاب کرنے کے بعد، 2024ء کے 3,641 ملین روپے کے خالص نقصان کے مقابلے میں کمپنی نے 2,234 ملین روپے کے خالص نقصان کی اطلاع دی۔ نتیجتاً، پچھلے سال کے 7.31 روپے فی حصص نقصان کے مقابلے میں 4.49 روپے فی حصص نقصان رہا۔

حصصی کارکردگی

کمپنی کا اسپننگ ڈویژن سال کے دوران مسلسل کمزور مانگ، توانائی کے زیادہ نرخوں اور کم قیمت والے درآمدی دھاگوں کے ڈپنگ کی وجہ سے شدید دباؤ میں رہا۔ انتظامیہ کی مسابقتی نرخوں پر خام مال کی خریداری کی کوششوں کے باوجود، پیداوار کی مقدار کم رہی اور معیار سے کچھوٹہ کیا گیا۔ ڈویژن کی صلاحیت کا کافی حصہ بند رہا جبکہ آپریشنل یونٹوں کو اکثر رکاوٹوں کا سامنا کرنا پڑا۔ ان پٹ لاگتوں میں نمایاں کمی اور ٹیکس اور مالیاتی پالیسیوں میں بروقت ایڈجسٹمنٹ کی عدم موجودگی میں، اس حصے کی مستقبل کی پائیداری غیر یقینی ہے۔

ویویجنگ ڈویژن کو اسی طرح کے چیلنجوں کا سامنا کرنا پڑا، جن میں زیادہ ان پٹ لاگت اور کم قیمت والے درآمد شدہ کپڑوں کی آمد شامل ہے۔ ان عوامل نے انتظامیہ کو مجبور کیا کہ وہ تقسیم کو 31 جنوری 2025ء سے 30 اپریل 2025ء تک مکمل طور پر بند رکھے۔ محدود کارروائیاں 01 مئی 2025ء سے دوبارہ شروع کی گئیں، انتظامیہ نے جزوی یا مکمل بحالی کے لیے قابل عمل اختیارات کا جائزہ لینا جاری رکھا۔ قریب مستقبل میں ڈویژن کی صلاحیت کا استعمال مارکیٹ کی موجودہ مانگ اور معاشی عملداری کے مطابق رہے گا۔

زیر جائزہ سال کے دوران ریکل اسٹیٹ سیکشن میں کوئی سرگرمی ریکارڈ نہیں کی گئی۔

ڈائریکٹرز کا قرض

اسپانسر ڈائریکٹرز حقیقی معنوں میں کمپنی کی فلاح و بہبود کے لئے پُر عزم ہیں، ایگزیکٹو ڈائریکٹر کی جانب سے 120 ملین روپے کا بلا سود ذیلی قرضہ اب بھی اس مالی صورتحال کو سہارا دینے کے لئے موجود ہے۔

منافع

30 جون 2025ء کو ختم ہونے والے سال کے لیے کمپنی کے مالی نتائج کو مد نظر رکھتے ہوئے انتظامیہ نے اس سال کسی منافع کی سفارش نہیں کی ہے۔

ڈائریکٹرز کی ممبران کو رپورٹ

آپ کی کمپنی کے ڈائریکٹرز 30 جون 2025ء کو ختم ہونے والے مالی سال کے لئے آڈٹ شدہ مالیاتی بیانات اور اس پر آڈیٹر کی رپورٹ کے ساتھ سالانہ رپورٹ پیش کرنے میں خوشی محسوس کر رہے ہیں۔ کوڈ آف کارپوریٹ گورننس کی تعمیل میں، ان مالی بیانات کی کمپنی کے چیف ایگزیکٹو آفیسر اور چیف فنانس آفیسر کی طرف سے توثیق کی گئی ہے، بورڈ کی آڈٹ کمیٹی کی طرف سے منظوری کے لئے سفارش کی گئی ہے اور بورڈ آف ڈائریکٹرز نے پیشکش کے لئے منظوری دی ہے۔

معیشت کا جائزہ

زیر جائزہ سال کے دوران پاکستان کی معیشت نے استحکام کی حوصلہ افزا علامات کا مظاہرہ کیا، حالانکہ تمام شعبوں میں ترقی ناہموار رہی اور مجموعی کارکردگی توقعات سے کم رہی۔ ملک کو مالی اعانت اور سیاسی غیر یقینی صورتحال کا سامنا کرنا پڑ رہا ہے، جو بڑے اقتصادی استحکام کو برقرار رکھنے کے لیے اہم چیلنجز پیدا کرتی ہیں۔ سال کے دوران افراط زر کا دباؤ کم ہوا، تاہم، معیشت ملکی اور بیرونی دونوں جھٹکوں کا شکار رہتی ہے۔ قومی بجٹ کا ایک بڑا حصہ ایک بار پھر قرض کی خدمت کے ذریعے جذب ہو گیا، جس سے ترقی اور سماجی بہبود کے اخراجات کے لیے مالی گنجائش محدود ہو گئی۔ ٹیکس، توانائی اور سرکاری ملکیت والے کاروباری اداروں کے شعبوں میں ساختی اصلاحات طویل مدتی پائیداری کے لیے اہم ہیں۔ مزید برآں، حالیہ برسوں میں تباہ کن سیلابوں نے ملک کی کمزوریوں کو بڑھا دیا ہے، جس کے نتیجے میں بڑے پیمانے پر انسانی بحران، اہم معاشی نقصانات اور آب و ہوا سے متعلق خطرات کی طویل مدتی نمائش ہوئی ہے۔ اس ماحول میں سرمایہ کاری کو راغب کرنے اور سرمایہ کاروں کا اعتماد بڑھانے کے لیے ایک مستحکم سیاسی ماحول اور مستقل معاشی پالیسی سازی کی ضرورت پہلے سے کہیں زیادہ اہم ہو گئی ہے۔

صنعتی جائزہ

ٹیکسٹائل انڈسٹری، جو پاکستان کی کل برآمدی آمدنی کا تقریباً 55 فیصد ہے، کو مالی سال 2024-25 کے دوران زبردست چیلنجوں کا سامنا کرنا پڑا۔ اس شعبے کو توانائی کے بڑھتے ہوئے نرخوں اور اعلیٰ پیداواری لاگت، درآمد شدہ خام مال پر بڑھتے ہوئے انحصار، اور مسابقتی بازاروں سے سستے سوت اور کپڑوں کے ڈیمینگ کے بوجھ کے تحت جدوجہد کرنا پڑی۔ اس کے علاوہ، موسمی تبدیلیوں کی وجہ سے کپاس کی گھریلو فصل کے سکڑنے سے صورتحال مزید بگڑ گئی، جس کے نتیجے میں کپاس کی آمد میں کمی آئی اور درآمدات پر انحصار بڑھ گیا، جس کے نتیجے میں زر مبادلہ کے ذخائر پر اضافی دباؤ پڑا۔ افراط زر کے دباؤ، مہنگی مالی اعانت، اور ایک ناموافق ریگولیٹری ماحول نے صنعت کی عملداری کو مزید کمزور کر دیا ہے۔ جب تک توانائی کے نرخوں کو مستحکم کرنے، مالیاتی ترجیحات متعارف کرانے اور ٹیکس کی پالیسیوں کو معقول بنانے کے لیے فوری اقدامات نہیں کیے جاتے، تب تک پاکستان کی ٹیکسٹائل کی برآمدات میں مزید کمی کا خطرہ برقرار رہتا ہے۔

viii. 30 جون 2025 کو ختم ہونے والے مالی سال کی سالانہ رپورٹ جلد ہی کمپنی کی ویب سائٹ پر دستیاب ہوگی جسے درج ذیل ویب لنک / کیو آر کوڈ سے ڈاؤن لوڈ کیا جاسکے گا:

<https://colonytextiles.com/investor-information/#annual-financial-statements>

QR Code:



ix. کسی بھی استفسار / مسئلہ / معلومات کے لئے ارکان کمپنی سے ای میل corporate@colonytextile.com پر یا کمپنی کے شیئر رجسٹرار سے فون نمبر 2-35758970 (+92 42) اور ای میل shares@hmaconsultants.com پر رابطہ کر سکتے ہیں۔ مزید معلومات / نوٹسز کے لیے کمپنی کی ویب سائٹ www.colonytextiles.com بھی ملاحظہ کی جاسکتی ہے۔

x. کمپنیز ایکٹ 2017 کی دفعہ 185 اور ایس ای سی پی کے جاری کردہ ہدایت نامہ S.R.O. 452(I)/2025 مورخہ 17 مارچ 2025 کی رو سے سالانہ عام اجلاس میں تھائف، نقدی، کوپن، واؤچر یا کسی بھی قسم کی اعزازی اشیاء کی تقسیم سختی سے ممنوع ہے۔

بحکم پورڈ

سہیل بیکری

لاہور۔
07 اکتوبر 2025

اطلاع برائے سالانہ اجلاس عام

بذریعہ مذکور مطلع کیا جاتا ہے کہ کالونی ٹیکسٹائل ملز لمیٹڈ کے حصص داران کا 15 واں سالانہ عام اجلاس منگل، 28 اکتوبر 2025 کو صبح 10:30 بجے کمپنی کے رجسٹرڈ دفتر واقع اسماعیل ایوان سائنس بلڈنگ، 205 فیروز پور روڈ، لاہور میں درج ذیل امور کی انجام دہی کے لئے منعقد ہوگا:

معمولی امور:

1. 28 اکتوبر 2024 کو منعقد ہونے والے 14 ویں سالانہ عام اجلاس کی کارروائی کی توثیق کرنا۔
2. 30 جون 2025 کو ختم ہونے والے مالی سال کے لئے کمپنی کی سالانہ آڈٹ شدہ فنانشل سٹیٹمنٹس مع اس پر ڈائریکٹرز اور آڈیٹرز کی رپورٹیں وصول کرنا، زیر غور لانا اور ان کی منظوری دینا۔
3. مالی سال 2025-26 کے لئے آڈیٹرز کا تقرر کرنا اور ان کی فیس مقرر کرنا۔
4. صدر نشین کی اجازت سے کوئی دیگر امور انجام دینا۔

محکم بورڈ

اسمعیل
کمپنی سیکریٹری

لاہور

07 اکتوبر 2025

نوٹس:

- i. کمپنی کی شیئرز ٹرانسفر بک 21 اکتوبر 2025 سے 28 اکتوبر 2025 تک (بشمول دونوں ایام) بند رہیں گی۔ 20 اکتوبر 2025 کو کاروباری اوقات کے اختتام تک ہمارے شیئرز رجسٹرار، مینسز حمید مجید ایسوسی ایشن (پرائیویٹ) لمیٹڈ، ایچ ایم ہاؤس، 7- بینک سکوائر، دی مال، لاہور کو موصول ہونے والی منتقلیاں سالانہ اجلاس عام میں شرکت کرنے اور ووٹ دینے کے لئے بروقت تصدیق کی جائیں گی۔
- ii. اجلاس ہذا میں شرکت کرنے اور ووٹ دینے کا استحقاق رکھنے والا کمپنی کا کوئی بھی رکن کسی دوسرے رکن کو اپنے ایماء پر شرکت کرنے اور ووٹ دینے کے لئے نامزد کر سکتا ہے۔ پر کسی کو موثر حیثیت دینے کے لئے ضروری ہے کہ یہ باقاعدہ دستخط اور مہر کے ساتھ اجلاس کے وقت سے کم از کم 48 گھنٹے قبل کمپنی کے رجسٹرڈ دفتر میں موصول ہو جائے۔
- iii. سی ڈی سی اکاؤنٹ ہولڈرز/ سب اکاؤنٹ ہولڈرز سے گزارش ہے کہ وہ اجلاس میں شرکت کے وقت اپنی اصل شناختی کارڈ (سی این آئی سی) یا پاسپورٹ مع شریک فرد کا سی ڈی سی نمبر اور سی ڈی سی اکاؤنٹ نمبر شناخت کے لئے ساتھ لائیں۔
- iv. کارپوریٹ ادارے کی صورت میں بورڈ آف ڈائریکٹرز کی قرارداد/ پاور آف اٹارنی مع نامزد نمائندہ کے دستخط بمطابق نمونہ (اگر پہلے فراہم نہ کئے گئے ہوں) اجلاس کے وقت پیش کرنا لازمی ہوگا۔ نامزد کنندہ کو اجلاس میں شرکت کے وقت شناخت کے لئے اپنی اصل شناختی کارڈ پیش کرنا ہوگا۔
- v. حصص داران کو دعوت دی جاتی ہے کہ وہ آئندہ سالانہ اجلاس عام میں ویڈیولنک کے ذریعے شرکت کریں۔ ویڈیو رکھنے والے شرکا کو اپنے کوائف بشمول نام، فوٹیو/ سی ڈی سی اکاؤنٹ، شناختی کارڈ نمبر، موبائل نمبر اور ای میل پتہ، اجلاس کی تاریخ سے کم از کم سات (07 دن قبل درج ذیل اس ای میل پر بھیجنا ہوگا: corporate@colonytextiles.com۔ تصدیق کے بعد شرکا کو ویڈیولنک اور لاگ ان تفصیلات بھیج دی جائیں گی۔
- iv. ارکان سے التماس ہے کہ اگر ان کے پتے میں کوئی تبدیلی آئی ہو تو فوری طور پر کمپنی کے شیئرز رجسٹرار کو آگاہ کریں۔
- vii. کمپنیز ایکٹ 2017 کے سیکشن 72 کے تحت وہ حصص داران جن کے حصص فزیکل شکل میں ان کے پاس موجود ہیں، انہیں ایس ای سی پی کے نوٹیفیکیشن میں دی گئی مدت کے اندر اپنے حصص کو بک انٹری فارم میں منتقل کرنا لازم ہے۔ لہذا ان حصص داران کو مشورہ دیا جاتا ہے کہ وہ جلد از جلد اپنے فزیکل شیئرز کو الیکٹرانک شکل میں تبدیل کرالیں۔

COLONY TEXTILE MILLS LIMITED FORM OF PROXY

I/We _____
 of _____
 being a member of **COLONY TEXTILE MILLS LIMITED** and holder of _____ Ordinary Shares as per
 Register Folio / CDC Participant No. _____ hereby appoint Mr./Mrs./Miss. _____
 of _____ or failing him / her Mr./Mrs./Miss. _____ of _____
 who is also a member of the **COLONY TEXTILE MILLS LIMITED** vide Registered Folio / CDC Participant I.D.
 No. _____ as my proxy to vote for me and on my behalf at the 15th Annual General Meeting of the Company to
 be held on Tuesday the October 28, 2025 at 10:30 a.m. and any adjournment thereof.

Signed this _____ day of October 2025.

Revenue
Stamp(s) of
Rs. Fifty

Signature
(As registered with the company)

Witness: 1

Signature: _____

Name: _____

Address: _____

CNIC or _____

Passport # _____

Witness: 2

Signature: _____

Name: _____

Address: _____

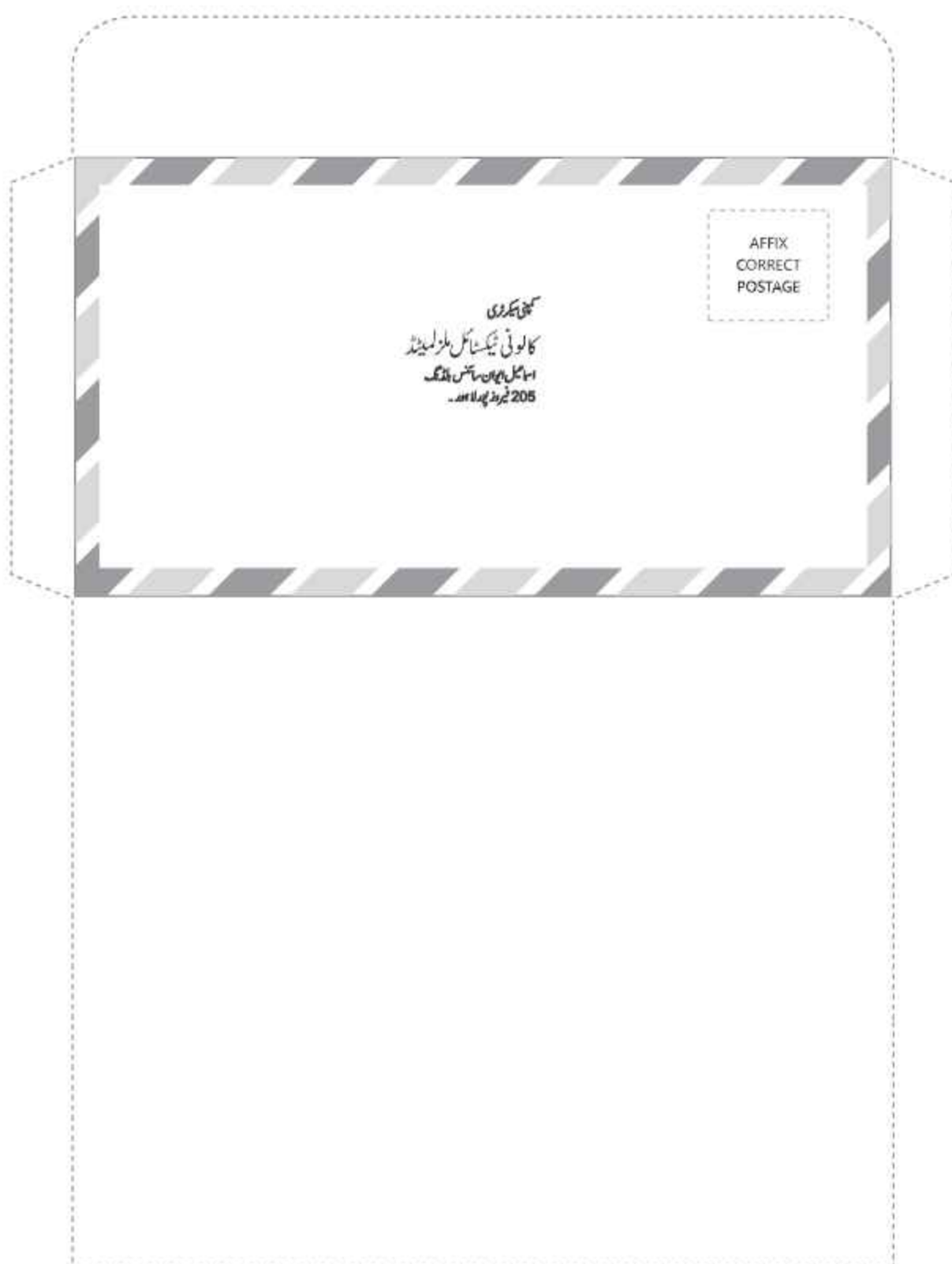
CNIC or _____

Passport # _____

NOTES:-

- This proxy form, duly completed and signed, must be received at the Registered Office of the company not later than 48 hours before the time of holding the Meeting.
- Attested copies of the CNIC or the passport of beneficial owners, proxy holder and witnesses shall be furnished with the proxy form.
- The proxy shall produce his original CNIC or original passport at the time of the Meeting.
- In case of corporate entity, the Board's resolution / power of attorney with specimen signature shall be furnished along with proxy form to the Company.





کالونی ٹیکسٹائل ملز لمیٹڈ

تشکیل نیابت داری برائے سالانہ اجلاس عام

میں اہم
ساکن
دار ہوں! ہیں اور بموجب رجسٹرڈ کھاتہ نمبر یا مجوزہ سی ڈی سی کھاتہ نمبر کے تحت عمومی حصص کا ایک ایک حصص
ہوں! ہیں۔ اپنی جگہ پر حق رائے دہی کے لیے رہائشی اور بموجب
رجسٹرڈ کھاتہ نمبر یا مجوزہ سی ڈی سی کھاتہ نمبر کو یا اس کے آنے کی صورت میں
رہائشی اور بموجب رجسٹرڈ کھاتہ نمبر یا مجوزہ سی ڈی سی کھاتہ نمبر
کو جو کہ کالونی ٹیکسٹائل ملز لمیٹڈ کا ایک حصہ دار ہے ہیں۔ کو اپنی جگہ بروز منگل بتاریخ 28 اکتوبر 2025 بوقت صبح 10:30 بجے
بمقام اسماعیل ایوان سائنس ہاؤس 205 فیروز پور لاہور میں منعقد ہونے والے 15 ویں سالانہ اجلاس عام یا کسی متبادل دن جو بھی ہوگا
میں رائے دہندگی کے لئے نمائندہ مقرر کرتا کرتی کرتے ہوں! ہیں۔

بتاریخ _____ اکتوبر 2025 کو دستخط کیا گیا دستخط۔

رسمی نکت

کمپنی ریکارڈ کے مطابق دستخط

گواہ نمبر: 1	گواہ نمبر: 2
دستخط	دستخط
نام	نام
پتہ	پتہ
شناختی کارڈ نمبر یا	شناختی کارڈ نمبر یا
پاسپورٹ نمبر	پاسپورٹ نمبر

نوٹ: 1۔ یہ مختار نامہ مکمل اور دستخط شدہ، ہمراہ شناختی کارڈ کی تصدیق شدہ کاپیوں، کمپنی کے رجسٹرڈ آفس کے پتے پر اجلاس کے شروع ہونے سے 48 گھنٹے پہلے پہنچ جانا چاہیئے۔

2۔ کوئی بھی فرد مختار نامہ اس وقت تک استعمال نہیں کر سکتا جب تک وہ کمپنی کا حصص دار نہ ہو۔ علاوہ اس کے کہ کوئی ایک کمپنی کسی فرد کو نمائندہ مقرر کرے جو کمپنی کا حصص دار نہ ہو۔



Colony Textile Mills Limited

Ismail Aiwan-e-Science Building
205 Ferozepur Road Lahore - 54600
Phone: 042-35758970-2
Fax: 042-35763247