

# Standard Worldwide Limited

Formerly operating under the name and style of STANDARD INSURANCE COMPANY limited name change approved by SECP wide certificate number B 047600 issued under section 13 of the companies act, 2017 (XIX of 2017)



**PRESENTED BY: M. ISHTIAQ KHAN – SECRETARY**

Corporate Briefing Session – 09-10-2025, 11 a.m.

In Compliance with PSX Regulation 5.7.3

Company: **STANDARD WORLDWIDE LIMITED**  
(Formerly Standard Insurance Company Limited)

## 1. INTRODUCTION

THE BOARD OF STANDARD WORLDWIDE LIMITED IS PLEASED TO UPDATE STAKEHOLDERS ON REGULATORY PROGRESS AND THE COMPANY'S STRATEGIC DIRECTION FOR REVIVAL AND GROWTH.

## 2. OVERVIEW

- LISTED ORIGINALLY AS STANDARD INSURANCE COMPANY LIMITED; INSURANCE OPERATIONS DISCONTINUED FOR OVER 20 YEARS.
- NAME CHANGED TO STANDARD WORLDWIDE LIMITED IN 2025.
- OWNS A HERITAGE PROPERTY IN KARACHI.
- FOCUS IS RESPONSIBLE MANAGEMENT OF SHAREHOLDER VALUE RATHER THAN AGGRESSIVE EXPANSION.

## 3. NEAR-TERM ACTIVITIES

- ASSESS NEW NON-INSURANCE BUSINESS OPPORTUNITIES (BY Q2 2026).
- MAINTAIN ONGOING PSX COMPLIANCE REPORTING.
- HOLD AGM IN DECEMBER 2025 WITH SHAREHOLDER UPDATE.

## 4. CORPORATE BACKGROUND & STRATEGIC SHIFT

- INCORPORATED IN 1968 UNDER THE INSURANCE ACT OF 1938.
- EXITED INSURANCE IN 2000 TO FOCUS ON NON-INSURANCE SECTORS.
- NOT REGISTERED UNDER THE INSURANCE ORDINANCE, 2000, BUT REMAINED A LISTED COMPANY.



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- APPLIED FOR NAME AND OBJECT CLAUSE CHANGES, MAINTAINING FULL REGULATORY COMPLIANCE.

## 5. RECENT MILESTONES

- SECP APPROVAL: REBRANDING AND NEW STRATEGIC MANDATE APPROVED (CERTIFICATE NO. B047600, 2 JUNE 2025).
- WINDING-UP PETITION RESOLVED: SECP WITHDREW THE PETITION IN JULY 2025, CONFIRMING COMPLIANCE.
- CDC INTEGRATION: SHARES NOW ELIGIBLE FOR BOOK-ENTRY TRANSACTIONS, IMPROVING LIQUIDITY AND INVESTOR CONFIDENCE.

## 6. FINANCIAL INFORMATION / DETAILS

- AS DETAILED IN OUR 57TH ANNUAL REPORT FOR 2024, THE COMPANY REMAINS IN A DORMANT STATE WITH NO ACTIVE BUSINESS OPERATIONS, LEADING TO ZERO REVENUE FOR THE YEAR. OUR FINANCIAL POSITION IS STRAIGHTFORWARD AND CONSERVATIVE, FOCUSED ON MAINTAINING COMPLIANCE AND PRESERVING ASSETS WHILE WE EXPLORE REVIVAL OPTIONS.
- **FIXED ASSETS:** PRIMARILY CONSIST OF ONE HERITAGE PROPERTY ON I.I. CHUNDRIGAR ROAD, KARACHI, ALONG WITH CASH AND OTHER MINOR HOLDINGS. TOTAL ASSETS STAND AT A MODEST LEVEL, REFLECTING OUR NON-OPERATIONAL STATUS.
- **LIABILITIES:** LIMITED TO BASIC ACCRUED EXPENSES SUCH AS AUDIT FEES, LISTING FEES, AND ADMINISTRATIVE COSTS. NO SIGNIFICANT DEBT OR OBLIGATIONS.
- **EQUITY:** SHAREHOLDERS' EQUITY OF 10 MILLION RUPEES IS STABLE AND, ALIGNED WITH OUR MARKET CAPITALIZATION OF OVER PKR 33 MILLION BUT IMPACTED BY ONGOING LOSSES DUE TO INACTIVITY.
- **PROFIT AND LOSS:** WE REPORTED A NET LOSS FOR THE YEAR, DRIVEN SOLELY BY ESSENTIAL ADMINISTRATIVE EXPENSES (NO SALES OR OPERATIONAL INCOME). THIS IS CONSISTENT WITH PREVIOUS YEARS, E.G., A LOSS OF PKR 1.5 MILLION IN 2022.
- **CASH FLOWS:** MINIMAL ACTIVITY, WITH NEGATIVE CASH FLOW FROM OPERATING EXPENSES OFFSET BY NO MAJOR INVESTING OR FINANCING MOVES. CASH RESERVES ARE SUFFICIENT FOR CURRENT NEEDS.





- THIS FINANCIAL PROFILE UNDERSCORES OUR FOCUS ON RESPONSIBLE MANAGEMENT DURING THIS TRANSITION PERIOD. LOOKING AHEAD, WE PLAN TO REVIEW OUR FUTURE OUTLOOK AND CONVERT IT INTO A GENERAL BUSINESS PLAN. ONCE DEVELOPED, WE INTEND TO CONSIDER INJECTING CAPITAL AS NEEDED AND, INSHA'ALLAH, WORK TOWARDS CREATING REVENUES FROM SUITABLE NON-INSURANCE BUSINESS ACTIVITIES. FULL DETAILS ARE AVAILABLE IN THE ANNUAL REPORT'S STATEMENTS ON PAGES.
- **NEW FUNDING:** WE ARE EXPLORING THE OPTION OF RAISING FINANCE THROUGH RIGHT SHARES ISSUED AND LINE OF CREDIT FROM BANK FOR UNDERTAKING NON-INSURANCE VENTURES AS APPROVED BY THE BOARD OF DIRECTORS

## 7. FUTURE BUSINESS OUTLOOK & ASSET STRATEGY

*THE BOARD IS EXPLORING HIGH-GROWTH SECTORS:*

- REAL ESTATE DEVELOPMENT
- FMCG
- STRATEGIC ACQUISITIONS

*KEY ASSET: 100-YEAR-OLD HERITAGE BUILDING ON I.I. CHUNDRIGAR ROAD, KARACHI.*

### **OPTIONS:**

- REDEVELOPMENT: BUILD A MODERN COMMERCIAL TOWER. HERITAGE STATUS IS A HURDLE; APPLICATION TO SINDH HERITAGE DEPARTMENT FOR NOC PLANNED.
- RENOVATION: UPGRADE FOR RENTAL INCOME, PRESERVING HISTORICAL CHARACTER. IF OPTION (a) ABOVE IS DELAYED.

THE COMPANY AIMS FOR RESPONSIBLE ASSET USE, CONTRIBUTING TO URBAN REDEVELOPMENT AND THE ECONOMY.

## 8. THE PATH FORWARD

*PLAN TO HOLD SHAREHOLDERS' MEETING TO:*

- DISCUSS CONCRETE BUSINESS REVIVAL STRATEGIES.



- FINALIZE REVENUE PLANS.
- EXPLORE EMPLOYMENT CREATION.
- ESTABLISH A MODEL FOR RESPONSIBLE CORPORATE REINVENTION.

## 9. COMMITMENT

THE BOARD REAFFIRMS ITS DEDICATION TO REGULATORY COMPLIANCE, TRANSPARENCY, AND STAKEHOLDER ENGAGEMENT.

ON BEHALF OF THE BOARD OF DIRECTORS



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