



08 October 2025

**The General Manager,**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Karachi

**Subject: Financial Result for the year ended 30 June 2025**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 07 October 2025 at 1200 hours virtually, recommended the following:

<b>CASH DIVIDEND</b>	<b>NIL</b>
<b>BONUS SHARES</b>	<b>NIL</b>
<b>RIGHT SHARES</b>	<b>NIL</b>
<b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	<b>N/A</b>
<b>ANY OTHER PRICE SENSITIVE INFORMATION</b>	<b>N/A</b>

The financial results of the Company for the year ended 30 June 2025 appear on the following pages:

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period).

The Annual General Meeting of the Company will be held on **28 October 2025 at 12:00 p.m., at 75 East Blue Area, Fazal -e- Haq Road, Islamabad.**

\*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **21 October 2025.**

The Share Transfer Books of the Company will be closed from **22 October 2025 to 28 October 2025** (both days inclusive). Transfers received at the **JWAFF's Registrar Services Private Limited** office No. 20, 5<sup>th</sup> floor Arkay Square Extension, New Chali, Shahrah-e-Liaquat Karachi at the close of business on **21 October 2025** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Regards,

  
**Waseem Ahmad**  
Company Secretary



**TELECARD LIMITED**

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600

PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850

www.telecard.com.pk



**Telecard Limited**  
**Consolidated Statement of Profit or Loss**  
**For the year ended June 30, 2025**

	June 30, 2025	June 30, 2024
	---- (Rupees in '000') ----	
<b>Revenue – net</b>	11,189,353	10,796,970
Cost of revenue	(8,671,946)	(8,654,398)
<b>Gross profit</b>	2,517,407	2,142,572
Administrative & distribution costs	(1,470,720)	(1,393,169)
Allowance for expected credit losses	(147,608)	(93,699)
Other income and expenses	33,055	(19,459)
	(1,585,273)	(1,506,327)
<b>Operating profit</b>	932,134	636,245
Finance costs	(162,485)	(156,005)
<b>Profit before taxation and levy</b>	769,649	480,239
Levy	(112,008)	(79,712)
<b>Profit before taxation</b>	657,641	400,527
Taxation	(308,717)	(365,883)
<b>Profit after taxation</b>	348,924	34,644
Profit is attributable to:		
Owners of the Holding Company	144,409	11,627
Non-controlling interests	204,515	23,017
	348,924	34,644
<b>Earning per share - basic &amp; diluted - (Rupees)</b>	0.43	0.03

We will be uploading the financials for the year ended June 30, 2025 on PUCARS.

Yours sincerely,

  
**Syed Hashim Ali**  
**Chief Financial Officer**

**TELECARD LIMITED**

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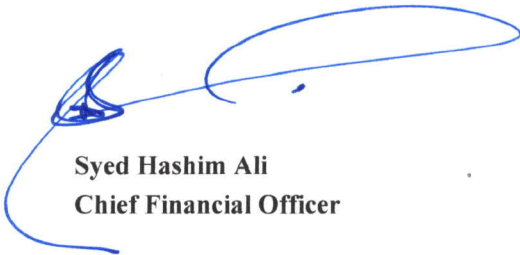


**Telecard Limited**  
**Consolidated Statement of Comprehensive Income**  
**For the year ended June 30, 2025**

	June 30, 2025	June 30, 2024
	----- (Rupees in '000') -----	
Net profit for the year	348,924	34,644
<b>Other comprehensive Income</b>		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Exchange differences on translation of foreign operation	8,788	(9,761)
	8,788	(9,761)
<b>Total comprehensive income for the year</b>	<u>357,712</u>	<u>24,883</u>
<b>Total comprehensive income attributable to:</b>		
Owners of the Holding Company	149,878	4,165
Non-controlling interests	207,834	20,718
	<u>357,712</u>	<u>24,883</u>

We will be uploading the financials for the year ended June 30, 2025 on PUCARS.

Yours sincerely,



**Syed Hashim Ali**  
**Chief Financial Officer**

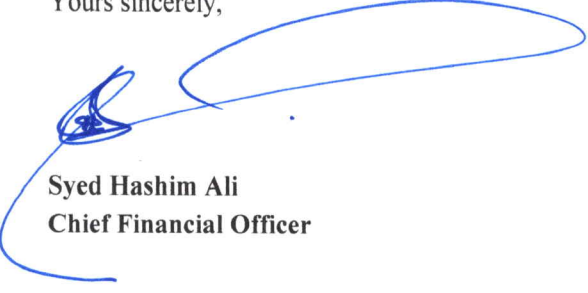


**Telecard Limited**  
**Consolidated Statement of Financial Position**  
**As at June 30, 2025**

	June 30, 2025	June 30, 2024
	----- (Rupees in '000') -----	
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	751,572	707,303
Intangible assets	127,832	73,441
Right-of-use assets	125,837	50,406
	<u>1,005,241</u>	<u>831,150</u>
Long term deposits	58,546	60,309
Long term investment	-	-
Deferred taxation - net	78,969	73,995
	<u>1,142,756</u>	<u>965,454</u>
<b>Current assets</b>		
Communication stores	376,813	262,037
Trade debts	3,160,667	2,219,488
Loans and advances	376,157	817,058
Deposits and prepayments	565,805	403,121
Accrued mark-up	9,003	9,035
Investment	35,341	-
Other receivables	2,952,198	2,789,156
Taxation – net	53,088	184,861
Cash and bank balances	451,169	739,440
	<u>7,980,241</u>	<u>7,424,196</u>
<b>Total assets</b>	<u><u>9,122,997</u></u>	<u><u>8,389,650</u></u>

We will be uploading the financials for the year ended June 30, 2025 on PUCARS.

Yours sincerely,

  
**Syed Hashim Ali**  
**Chief Financial Officer**



**Telecard Limited**  
**Consolidated Statement of Financial Position**  
**As at June 30, 2025**

June 30,                  June 30,  
2025                          2024  
----- (Rupees in '000') -----

**Equity and liabilities**

**Share capital and reserves**

**Authorised share capital**

400,000,000 (June 30, 2024: 400,000,000) ordinary shares of Rs.  
10/- each

**Share capital**

Issued, subscribed and paid-up capital

**Capital reserve**

Exchange translation reserve

**Revenue reserve**

Un appropriated profit

**Attributable to the owners of  
the Holding Company**

Non-controlling interest

**Total equity**

**Non-current liabilities**

Long term financing

Lease liabilities

Deferred liabilities

**Current liabilities**

Trade and other payables

Unclaimed dividend

Accrued mark-up

Short term finance and current portion of  
long term financing and lease liabilities

Contingencies & commitments

**Total equity and liabilities**

4,000,000	4,000,000
3,386,250	3,386,250
102,322	96,852
429,969	285,560
3,918,541	3,768,663
960,144	752,310
4,878,685	4,520,973
307,902	455,140
93,026	37,251
13,128	10,092
414,056	502,483
3,138,513	2,914,770
4,417	4,417
243,644	141,601
443,682	305,406
3,830,256	3,366,194
-	-
9,122,997	8,389,650

We will be uploading the financials for the year ended June 30, 2025 on PUCARS.

Yours sincerely,

  
**Syed Hashim Ali**  
**Chief Financial Officer**

**TELECARD LIMITED**

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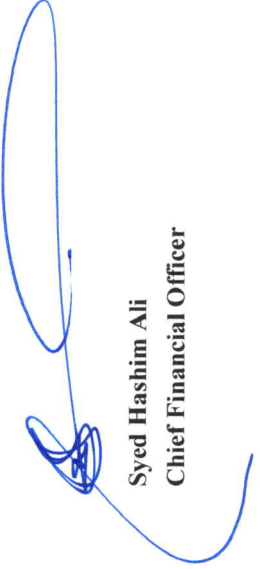


**Telecard Limited**  
**Consolidated Statement of Changes in Equity**  
**For the year ended June 30, 2025**

	Attributable to the owners of Holding Company				Non - controlling interest	Total
	Share capital	Revenue reserve	Capital reserve	Exchange translation reserve		
	Issued subscribed paid-up capital	Unappropriated profit				
<b>Balance as at June 30, 2023</b>	3,386,250	720,927	(Rupees in '000')	104,314	283,838	4,495,329
NCI at acquisition	-	-	-	-	761	761
Dilution of group shareholding in Supernet Limited	-	(446,994)	-	-	446,994	-
Net profit for the year	-	11,627	-	-	23,017	34,644
Other comprehensive loss	-	-	(7,462)	-	(2,299)	(9,761)
Total comprehensive income / (loss)	-	11,627	(7,462)	-	20,718	24,883
<b>Balance as at June 30, 2024</b>	3,386,250	285,560	96,852	-	752,310	4,520,973
Net profit for the year	-	144,409	-	-	204,515	348,924
Other comprehensive income	-	-	5,469	-	3,319	8,788
Total comprehensive income	-	144,409	5,469	-	207,834	357,712
<b>Balance as at June 30, 2025</b>	3,386,250	429,969	102,321	-	960,144	4,878,685

We will be uploading the financials for the year ended June 30, 2025 on PUCARS.

Yours sincerely,

  
**Syed Hashim Ali**  
**Chief Financial Officer**





**Telecard Limited**  
**Consolidated Statement of Cash Flows**  
**For the year ended June 30, 2025**

June 30,                  June 30,  
2025                      2024  
---- (Rupees in '000') ----

**Cash flows from operating activities**

Cash generated from operations	549,015	1,272,643
Income tax paid	(293,926)	(286,719)
Finance costs paid	(13,897)	(38,459)
Retirement benefits paid	-	(1,196)
Long-term deposits paid	1,763	(8,101)
<b>Net cash generated from operating activities</b>	<b>242,955</b>	<b>938,169</b>

**Cash flows from investing activities**

Additions to property, plant and equipment	(252,199)	(285,133)
Additions to intangible	(57,134)	
Short term investments	(35,341)	-
Long term investment	-	(14,890)
Interest income received	8,766	24,720
Proceeds from disposal of property, plant and equipment	-	6,300
Exchange difference on translation of foreign subsidiary	8,788	(7,462)
<b>Net cash (used in) / generated from investing activities</b>	<b>(327,120)</b>	<b>(276,465)</b>

**Cash flows from financing activities**

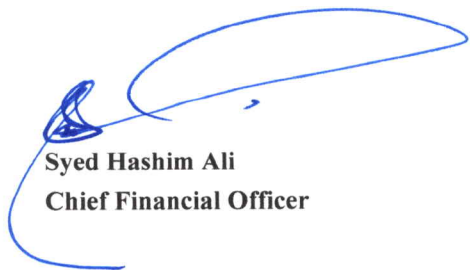
Repayment of long-term finances-net	(126,625)	(168,182)
Lease rentals against right-of-use assets	(59,392)	15,062
Short term running financing- net	(24,898)	5,605
<b>Net cash used in financing activities</b>	<b>(210,915)</b>	<b>(147,515)</b>

**Net (decrease) / increase in cash and cash equivalents**

Cash and cash equivalents at the beginning of the year	599,551	85,362
<b>Cash and cash equivalents at the end of the year</b>	<b>304,471</b>	<b>599,551</b>

We will be uploading the financials for the year ended June 30, 2025 on PUCARS.

Yours sincerely,

  
**Syed Hashim Ali**  
**Chief Financial Officer**




**Telecard Limited**  
**Unconsolidated Statement of Profit or Loss**  
**For the year ended June 30, 2025**

	June 30, 2025	June 30, 2024
	---- (Rupees in '000') ----	
<b>Revenue - net</b>	2,003,923	2,294,683
Cost of revenue	(1,350,844)	(1,514,192)
<b>Gross profit</b>	653,079	780,491
Administrative & distribution costs	(560,492)	(658,427)
Allowance for expected credit losses	(3,879)	(13,219)
Other income	148,464	464,472
	(415,907)	(207,174)
<b>Operating profit</b>	237,172	573,317
Finance costs	(107,732)	(104,684)
<b>Profit before leveies and taxation</b>	129,440	468,633
Levies - minimum tax and final tax	(64,163)	(91,845)
<b>Profit before taxation</b>	65,277	376,788
Taxation	369	(128,386)
<b>Profit after taxation</b>	65,646	248,402
<b>Earnings per share - basic and diluted (Rs.)</b>	0.19	0.73

We will be uploading the financials for the year ended June 30, 2025 on PUCARS.

Yours sincerely,

  
**Syed Hashim Ali**  
**Chief Financial Officer**





**Telecard Limited**  
**Unconsolidated Statement of Comprehensive Income**  
**For the year ended June 30, 2025**

	June 30, 2025	June 30, 2024
	---- (Rupees in '000') ----	
Profit for the year	65,646	248,402
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>65,646</b>	<b>248,402</b>

We will be uploading the financials for the year ended June 30, 2025 on PUCARS.

Yours sincerely,

  
**Syed Hashim Ali**  
**Chief Financial Officer**



**Telecard Limited**  
**Unconsolidated Statement of Financial Position**  
**As at June 30, 2025**

	June 30, 2025	June 30, 2024
	--- (Rupees in '000') ---	
<b>Assets</b>		
<b>Non-current assets</b>		
Property and equipment	299,794	295,140
Intangible assets	-	133
Right-of-use assets	-	44,452
Long term investments	130,555	130,355
Long term deposits	50,878	52,640
Due from related parties	-	632,118
Deferred taxation	20,704	20,335
	<u>501,931</u>	<u>1,175,173</u>
<b>Current assets</b>		
Trade debts	860,112	931,956
Due from related parties	787,936	-
Stock-in-trade	-	24,823
Loans and advances	62,397	83,235
Deposits and prepayments	46,643	62,112
Accrued mark-up	9,003	9,035
Other receivables	2,734,659	2,671,435
Taxation – net	121,985	108,814
Bank balances	227,845	54,292
	<u>4,850,580</u>	<u>3,945,702</u>
<b>Total assets</b>	<u><u>5,352,511</u></u>	<u><u>5,120,875</u></u>

We will be uploading the financials for the year ended June 30, 2025 on PUCARS.

Yours sincerely,

  
**Syed Hashim Ali**  
**Chief Financial Officer**



**Telecard Limited**  
**Unconsolidated Statement of Financial Position**  
**As at June 30, 2025**

June 30,                  June 30,  
2025                      2024  
--- (Rupees in '000') ---

**Equity and liabilities**

**Share capital and reserves**

**Authorized share capital**

400,000,000 (2024: 400,000,000) ordinary  
shares of Rs. 10/- each

4,000,000	4,000,000
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Issued, subscribed and paid-up share capital

3,386,250	3,386,250
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**Revenue Reserve**

Accumulated losses

(296,129)	(361,775)
3,090,121	3,024,475

**Non-current liabilities**

Long term financing

307,902	455,140
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Lease liabilities

-	31,096
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Deferred liabilities

7,855	7,319
315,757	493,555

**Current liabilities**

Trade and other payables

1,431,092	1,303,890
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Unclaimed dividend

4,394	4,394
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Accrued mark-up

238,310	133,285
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Current portion of long term finance and lease liabilities

272,837	161,276
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1,946,633	1,602,845
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Contingencies & commitments

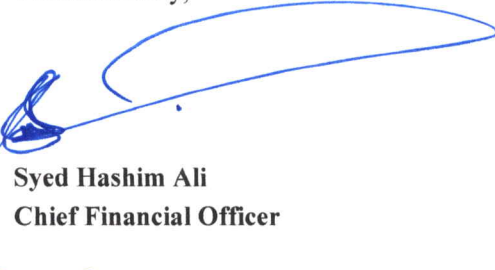
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**Total equity and liabilities**

5,352,511	5,120,875
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**Syed Hashim Ali**  
**Chief Financial Officer**

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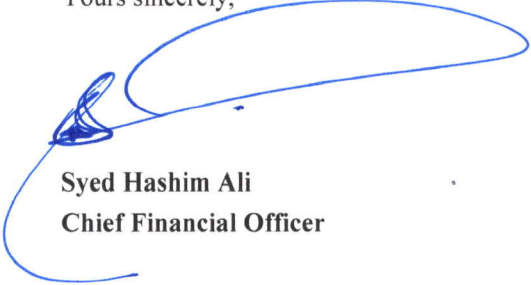


**Telecard Limited**  
**Unconsolidated Statement of Changes in Equity**  
**For the year ended June 30, 2025**

	Issued, subscribed and paid-up share capital	Revenue Reserve Accumulated losses	Total
	----- (Rupees in '000') -----		
<b>Balance as at July 01, 2023</b>	3,386,250	(610,177)	2,776,073
Net profit for the year	-	248,402	248,402
Other comprehensive income	-	-	-
Total comprehensive income for the year	-	248,402	248,402
<b>Balance as at June 30, 2024</b>	3,386,250	(361,775)	3,024,475
Profit for the year	-	65,646	65,646
Other comprehensive income	-	-	-
Total comprehensive income for the year	-	65,646	65,646
<b>Balance as at June 30, 2025</b>	3,386,250	(296,129)	3,090,121

We will be uploading the financials for the year ended June 30, 2025 on PUCARS.

Yours sincerely,

  
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**Chief Financial Officer**

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**Telecard Limited**  
**Unconsolidated Statement of Cash Flows**  
**For the year ended June 30, 2025**

June 30,      June 30,  
2025          2024  
---- (Rupees in '000') ----

**Cash flows from operating activities**

Cash generated from operations	305,013	385,421
Levy and income tax paid	(77,335)	(105,971)
Finance costs paid	(3,110)	(42,200)
<b>Net cash generated from operating activities</b>	<b>224,568</b>	<b>237,250</b>

**Cash flows from investing activities**

Payment against acquisition of property and equipment	(29,291)	(34,045)
Interest income received	115	753
Payment made for long term investment	(200)	(15,000)
Proceeds from disposal of property and equipment	-	6,300
<b>Net cash used in investing activities</b>	<b>(29,376)</b>	<b>(41,992)</b>

**Cash flows from financing activities**

Repayment of diminishing musharakah facility	-	(54,255)
Repayment of term finance certificates	(21,639)	(147,238)
Reassessment of lease liability and right of use of asset	-	25,923
<b>Net cash used in financing activities</b>	<b>(21,639)</b>	<b>(175,570)</b>

**Net increase in cash and cash equivalents**

Cash and cash equivalents at the beginning of the year

**Cash and cash equivalents at the end of the year**

173,553	19,688
54,292	34,604
<b>227,845</b>	<b>54,292</b>

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**Syed Hashim Ali**  
**Chief Financial Officer**

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