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Our reference: CS/PSX-0175

Your reference:

Date: 8<sup>th</sup> October 2025

Mr. Syed Ahmad Abbas  
Chief Listing Officer  
Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

Dear Sir,

**Re: PPL Partner Operated Joint Venture,  
Gas Discovery In Kotri North Block - Sindh Province**

This is to disclose that Kotri North Joint Venture, comprising of United Energy Pakistan Limited (Operator with 50% working interest) along with Pakistan Petroleum Limited (40% working interest) and Asia Resources Oil Limited (10% working interest), has discovered hydrocarbons from its exploration well Barki-1, located in District Jamshoro, Sindh Province.

The exploration well Barki-1 was spudded on 21<sup>st</sup> July 2025 and drilled down to a total depth of 3,392 ft MD (Measured Depth) to test the hydrocarbon potential of Late Cretaceous / Early Paleocene Sand. With encouraging wireline logs and drilling data, Modular Dynamic Testing (MDT) was conducted against the promising zones, confirming the presence of hydrocarbons in the interbedded sandstones of Pab Formation, Late Cretaceous Age. Based on the MDT results, the well was completed and perforated in the identified zones of the Pab Formation. The well was tested through Completion Integrity Testing (CIT) and flowed at the rate of approximately 1.5 million Standard Cubic feet per day (MMscfd) of gas against the Flowing Wellhead Pressure (FWHP) of 200 psig, at 32/64" choke. Following the CIT, acid stimulation job was executed across the perforated intervals, resulting in improved post-stimulation flow rate of around 5.5 MMscfd of gas with FWHP increasing to 460 psig.

Barki-1 discovery has proved the hydrocarbon potential of Pab Sands in the Kotri North Block. Similar plays of Late Cretaceous / Early Paleocene sands are under evaluation for future drilling to capitalize on this opportunity.

The foregoing information is submitted in compliance of section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

**Ali Jaffar**  
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.