

October 9, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Basit Rehman Malik

Chief Executive Officer
Escorts Investment Bank
Ground Floor, 26 – Davis Road
Lahore

The Executive Director

Public Offering and Regulated Persons Department
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad


Subject: Public Announcement of Intention to Acquire up to 6.02% of the issued paid-up share capital and control of Escorts Investment Bank Limited under Securities Act, 2015 ("Act") and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

Dear Sirs,

This is with reference to the Public Announcement of Intention ("PAI") published on April 21, 2025 to acquire up to 6.02% of the issued and paid up share capital and control of **Escorts Investment Bank Limited ("Target Company")**, subject to receipt of the regulatory approvals, if any.

As part of the acquisition process and on behalf of **Mr. Kamran Malik and Mr. Sheikh Ali Baakza (the "Acquirers")**, we would like to intimate Securities and Exchange Commission of Pakistan and Pakistan Stock Exchange that the Acquirers has extended the date of Public Announcement of Offer date by ninety (90) days pursuant to provision to Regulation 7(1) of Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

For and on behalf of AKD Securities Limited (**Manager to the Offer**)



Talha Ahmed
Analyst – Investment Banking



Mohammad Imran Afzal
AVP – Investment Banking

TREC Holder: Pakistan Stock Exchange Limited,
Registered Broker: Securities & Exchange Commission of Pakistan
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