

Ref: EIBL/CS/PSX/2025/2782

October 9, 2025

**Managing Director**

Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan

**Executive Director**

Public Offering and Regulated Persons Department  
Securities Market Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad, Pakistan

**Subject:** Intimation for extension in the timeline for Public Announcement of Offer to acquire up to 6.02% of the issued paid-up share capital and control of Escorts Investment Bank Limited.

Dear Sir,

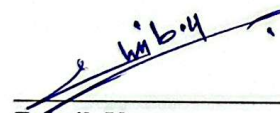
We, Escorts Investment Bank Limited, have come to know from AKD Securities Limited (Manager to the Offer of PAI dated 17 April 2025) for an extension in the timeline for the Public Announcement of Offer to acquire up to 6.02% of the issued paid-up share capital and control of Escorts Investment Bank Limited by Mr. Kamran Malik and Sheikh Ali Baakza (the "Acquirers").

A copy of the letter of AKD Securities Limited has been enclosed herewith for your information.

You may please inform the TRE Certificate holders of your Exchange accordingly.

Yours Sincerely,

For and on behalf of Escorts Investment Bank Limited,

  
Zohaib Younas  
Company Secretary



CC:

Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad.

**Head Office:** Ground Floor, 26 Davis Road, Lahore. UAN: 042-111-003-425 Toll Free: 0800-03425

October 9, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi

Basit Rehman Malik  
Chief Executive Officer  
Escorts Investment Bank  
Ground Floor, 26 – Davis Road  
Lahore

The Executive Director  
Public Offering and Regulated Persons Department  
Securities Market Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad

**Subject: Public Announcement of Intention to Acquire up to 6.02% of the issued paid-up share capital and control of Escorts Investment Bank Limited under Securities Act, 2015 ("Act") and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.**

Dear Sirs,

This is with reference to the Public Announcement of Intention ("PAI") published on April 21, 2025 to acquire up to 6.02% of the issued and paid up share capital and control of **Escorts Investment Bank Limited ("Target Company")**, subject to receipt of the regulatory approvals, if any.

As part of the acquisition process and on behalf of Mr. Kamran Malik and Mr. Sheikh Ali Baakza (the "Acquirers"), we would like to intimate Securities and Exchange Commission of Pakistan and Pakistan Stock Exchange that the Acquirers has extended the date of Public Announcement of Offer date by ninety (90) days pursuant to provision to Regulation 7(1) of Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

For and on behalf of AKD Securities Limited (Manager to the Offer)



**Talha Ahmed**  
Analyst – Investment Banking



**Mohammad Imran Afzal**  
AVP – Investment Banking

TREC Holder: Pakistan Stock Exchange Limited,  
Registered Broker: Securities & Exchange Commission of Pakistan  
SSTN-51500927-7 NTN - 1500927-7

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For any queries regarding your account statement please call 111-253-253 or E-mail us: info@akdsl.com