

October 10, 2025

Mr. Hafiz Maqsood Munshi  
Unit Head, Listed Companies Compliance - (RAD)  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Our Ref. BIPL/CSD/2025/252

Subject: **UNUSUAL MOVEMENT IN VOLUME OF THE SHARES OF BANKISLAMIC PAKISTAN LIMITED ("BIPL")**

Dear Sir

This is with reference to your letter no. PSX/GEN-1814 dated October 08, 2025, regarding unusual movement in the price or volume of shares of BankIslami Pakistan Limited ("BIPL").

In accordance with Section 97 of the Securities Act, 2015, and Clause 5.6.3 of the PSX Regulations, we wish to inform you that the Company is not aware of any matter, development, or material information that could have contributed to the unusual movement in the price or volume of BIPL's shares during the recent period.

In this regard, we do not have any information regarding the reasons for the movement in the price and trading volume of the shares. However, we believe that the shares of BIPL may have attracted investor interest due to perceived valuation gaps and the Bank's dividend payout, which could have contributed to the observed changes. This movement, nevertheless, appears to reflect broader market dynamics and investor sentiment, rather than any specific action or undisclosed development related to BIPL.

Yours truly,



S.M. Hasan Rizvi  
Company Secretary

C.c : 1. Head of Supervision Division - SECP  
2. The Chief Regulatory Officer- PSX