



Baluchistan Wheels Limited

October 10, 2025

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Subject FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday October 10, 2025 at 11:00 am, at Karachi, recommended the following:

- | | | |
|------|---|-----|
| i. | <u>CASH DIVIDEND</u> | NIL |
| ii. | <u>BONUS ISSUE</u> | NIL |
| iii. | <u>RIGHT SHARES</u> | NIL |
| iv. | <u>ANY OTHER ENTITLEMENT/
CORPORATE ACTION</u> | NIL |
| v. | <u>ANY OTHEER PRICE SENSITIVE INFORMATION</u> | NIL |

The financial results of the Company are attached as **Annexure "A"**

The Quarterly Report of the Company for the period ended September 30, 2025 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,
For and on Behalf of Baluchistan Wheels Limited

MUHAMMAD ASAD SAEED
Company Secretary

Head Office : First Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road,
P. O. Box No. 15511, Karachi - 75530 (Pakistan)
Phone (Off) : (021) 35683474, 35687502, 35689259 Fax : 92-21-5684003
Factory : Main RCD Highway, Hub Chowki, District Lasbella, Baluchistan.
Phones : (Factory) : (0853)-363426, (0853)-363428 Fax : (0853)-364025
E-mail: bwheels@cyber.net.pk
Internet : <http://www.bwheels.com>



BALUCHISTAN WHEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Annexure 'A'

	Note	Quarter Ended	
		September 30, 2025	September 30, 2024
		-----Rs. in '000-----	
Turnover – net		724,847	502,972
Cost of sales		(555,433)	(389,358)
Gross profit		169,414	113,614
Administrative expenses		(53,595)	(38,927)
Selling & distribution expenses		(17,890)	(15,856)
Other expenses		(11,127)	(7,339)
Other income		61,783	44,204
Operating profit		148,584	95,696
Finance costs		(1,363)	(1,129)
Profit before taxation		147,221	94,567
Taxation	12	(50,055)	(13,529)
Profit after taxation		97,166	81,038
Earnings per share- basic and diluted (Rupees per share)		7.29	6.08

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

MUHAMMAD SIDDIQUE MISRI
DIRECTOR

RAZAK H.M. BENGALI
CHIEF EXECUTIVE

MUHAMMAD YASIN YUNUS LADHA
CHIEF FINANCIAL OFFICER

BALUCHISTAN WHEELS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

		(Un-audited) September 30, 2025	(Audited) June 30, 2025
	Note	------(Rupees in '000)-----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	919,882	912,074
Long-term loans and advances		8,770	8,273
Long-term deposits		4,014	4,014
		<u>932,666</u>	<u>924,361</u>
CURRENT ASSETS			
Stores, spare parts and loose tools		36,989	37,138
Stock-in-trade	6	671,096	650,793
Trade debts	7	309,462	223,644
Loans and advances		49,480	103,000
Deposits and short-term prepayments		2,292	2,245
Other receivables		9,058	9,126
Short-term investments	8	753,029	697,095
Bank balances	9	38,516	15,815
		<u>1,869,922</u>	<u>1,738,856</u>
TOTAL ASSETS		<u><u>2,802,588</u></u>	<u><u>2,663,217</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
25,000,000 (June 2025:25,000,000) ordinary shares of Rs.10/- each		<u>250,000</u>	<u>250,000</u>
Issued, subscribed and paid-up capital		133,343	133,343
Revenue reserves		1,697,171	1,600,005
Revaluation surplus on property, plant and equipment		<u>579,075</u>	<u>579,075</u>
		<u>2,409,589</u>	<u>2,312,423</u>
NON-CURRENT LIABILITIES			
Long term lease liabilities		7,896	-
Long-term deposits		1,871	2,240
Deferred taxation		<u>26,631</u>	<u>26,631</u>
		<u>36,398</u>	<u>28,871</u>
CURRENT LIABILITIES			
Trade and other payables	10	315,467	287,825
Unclaimed dividend		10,900	10,900
Current portion of long term lease liabilities		7,902	5,298
Current portion of long term deposits		904	333
Sales tax payable - net		10,179	4,716
Taxation – net		8,748	10,638
Provision for warranty		<u>2,501</u>	<u>2,213</u>
		<u>356,601</u>	<u>321,923</u>
		<u><u>2,802,588</u></u>	<u><u>2,663,217</u></u>
CONTINGENCIES AND COMMITMENTS			
	11		

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

MUHAMMAD SIDDIQUE MISRI
DIRECTOR

RAZAK H.M. BENGALI
CHIEF EXECUTIVE

MUHAMMAD YASIN YUNUS LADHA
CHIEF FINANCIAL OFFICER

BALUCHISTAN WHEELS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Quarter Ended	
	September 30, 2025	September 30, 2024
	-----Rs. in '000-----	
Profit for the period	97,166	81,038
Other comprehensive income	-	-
Total comprehensive income for the period	<u>97,166</u>	<u>81,038</u>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

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CHIEF FINANCIAL OFFICER

BALUCHISTAN WHEELS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Issued, subscribed and paid-up Capital	CAPITAL RESERVES Revaluation surplus on PP&E	REVENUE RESERVES					
			General reserve	Remeasurement (loss)/ gain on defined benefits plan	Unappropriated Profit	Total reserves	Total equity	
			(Rupees in '000')					
Balance as at 01 July 2024	133,343	579,075	160,000	-	1,244,432	1,983,507	2,116,850	
Total comprehensive Income for the year								
Net profit for the period	-	-	-	-	81,038	81,038	81,038	
Other comprehensive Income	-	-	-	-	-	-	-	
	-	-	-	-	81,038	81,038	81,038	
Transaction with owners								
Final dividend on ordinary shares for 2024	-	-	-	-	-	-	-	
@ Rs. 3.0 per share	-	-	-	-	(40,003)	(40,003)	(40,003)	
	-	-	-	-	(40,003)	(40,003)	(40,003)	
Balance as at 30 September 2024	133,343	579,075	160,000	-	1,285,467	2,024,542	2,157,885	
Balance as at 01 July 2025	133,343	579,075	160,000	-	1,440,005	2,179,080	2,312,423	
Total comprehensive Income for the year								
Net profit for the period	-	-	-	-	97,166	97,166	97,166	
Other comprehensive Income	-	-	-	-	-	-	-	
	-	-	-	-	97,166	97,166	97,166	
Transaction with owners								
	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	
Balance as at 30 September 2025	133,343	579,075	160,000	-	1,537,171	2,276,246	2,409,589	

The annexed notes 1 to 15 form an integral part of these condensed interim financial information.

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DIRECTOR

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CHIEF FINANCIAL OFFICER

BALUCHISTAN WHEELS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	September 30, 2025	September 30, 2024
	------(Rupees in '000)-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	147,221	94,567
Adjustments for:		
Depreciation on operating fixed assets	10,241	12,030
Gain on sales of operating fixed assets	(642)	-
Finance costs	1,363	1,129
Provision for warranty claims and adjustment claims	288	-
Profit on saving accounts and treasury bills	(20,146)	(29,957)
Unrealized loss on fair value of listed equity securities	1,763	-
	(7,133)	(16,798)
	140,088	77,769
Decrease / (increase) in current assets		
Stores, spares and loose tools	149	(4,364)
Stock-in-trade	(20,303)	(62,696)
Trade debts	(85,818)	15,324
Loans and advances	53,520	37,423
Deposits & short-term prepayments	(47)	135
other receivables	68	163
Sales tax -net	(5,463)	(12,027)
	(57,894)	(26,042)
	82,194	51,727
(Decrease)/ increase in current liabilities		
Trade and other payables	22,299	(55,684)
Changes in working capital	104,493	(3,957)
CASH FLOWS FROM OPERATING ACTIVITIES		
Finance cost paid	(1,363)	(1,129)
Income tax paid	(51,945)	(42,074)
Long-term loans and advances - net	53,520	-
Long-term deposits	(369)	60
Net cash (used in)/ generated from operating activities	104,336	(47,100)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(35,049)	(261)
Proceed from sale of operating fixed assets	880	-
Profit received on saving accounts and treasury bills	11,088	23,332
Short-term Investments redeemed/(made) during the period	(55,934)	65,892
Net cash generated/ (used in) from Investing activities	(79,015)	88,963
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease rental paid	(2,620)	(2,710)
Dividend paid on ordinary shares	-	(39,686)
Net cash (used in) financing activities	(2,620)	(42,396)
Net increase/(decrease) in cash and cash equivalents	22,701	(533)
Cash and cash equivalents at the beginning of the period	15,815	33,015
Cash and cash equivalents at the end of the period	38,516	32,482

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

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