

October 13, 2025

The Executive Director,
Public Offering and Regulated Persons Department,
Securities Market Division,
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange
Road, Karachi.

Basit Rehman Malik,
Chief Executive Officer,
Escorts Investment Bank Limited,
Ground Floor, 26 - Davis Road, Lahore.

Subject: Publication of Extension Period Notice - Public Announcement of Intention to Acquire up to 6.02% of the Issued & Paid-Up Share Capital and Control of Escorts Investment Bank

Dear Sirs,

With reference to captioned subject, an Extension Period Notice - for the Public Announcement of Intention has been published in "Business Recorder" and "Nawa-i-Waqt" on October 13, 2025, in accordance with regulation 6(5) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

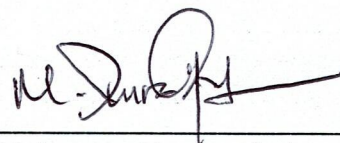
Copies of newspaper publications are enclosed herewith.

For and on behalf of **AKD Securities Limited** (Manager to the Offer)

Regards,



Talha Ahmed
Analyst – Investment Banking



Mohammad Imran Afzal
AVP – Investment Banking

TREC Holder: Pakistan Stock Exchange Limited,
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S1500927-7 NTN - 1500927-7

Head Office : Suite-602, 6th Floor, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan.
UAN : (92-21) 111-253-111 FAX : (92-21) 35867992, 3586715 Email : info@akdsl.com

Stock Office Karachi:
Room No. 529, 5th Floor, Room Nos. 93-95, 2nd Floor,
Stock Exchange Building, Stock Exchange Road,
Karachi, Pakistan. Tel: +92 21 32426651-2

Karachi (North Nazimabad):
Plot # D-1, 2nd Floor, J.F. Plaza, North Nazimabad,
Karachi, Pakistan
Tel: +92 21 36630646-51

Islamabad:
Room No.302, 303, 3rd Floor, ISE Tower,
Jinnah Avenue, Islamabad, Pakistan.
UAN: +92 51 111 253 111

Lahore:
512, 513, 5th Floor, LSE Plaza,
19 Khayaban-e-Alwan-e-Iqbal Road, Lahore, Pakistan.
UAN: +92 42 111 253 111

Abbottabad:
Office No.2, 2nd Floor, Zaman Plaza,
Main Mansehra Road, Abbottabad, Pakistan.
Tel: +92-992 414120-22

www.akdsl.com

For any queries regarding your account statement please call 111-253-253 or E-mail us: info@akdsl.com



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Nourishing Soil, Strengthening Food Security of Pakistan.

PRODUCTS

Soil testing equipment, seedling, fertilizer, and other agricultural products.

SMART FARMING & COMMODITY

Agri-technology, smart farming, and commodity trading solutions.

EDUCATION & LEARNING

Online courses, workshops, and training programs for farmers.

AGRICULTURE & INVESTMENT

Investment opportunities in agriculture and agribusiness.



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**Extension in Timeline for Public Announcement of Offer
of up to 6.02% of the issued paid-up share capital and
control of Escorts Investment Bank Limited**

By

**Mr. Kamran Malik and Mr. Sheikh Ali Baakza under the
Securities Act, 2015 and Listed Companies (Substantial
Acquisition of Voting Shares and Takeovers)
Regulations, 2017**

Further to the Public Announcement of Intention published on April 21, 2025 by Mr. Kamran Malik and Mr. Sheikh Ali Baakza **(the “Acquirers”)** in relation to the acquisition of up to 6.02% of the issued paid-up share capital and control of **Escorts Investment Bank Limited**, the Acquirers are extending the initial time period for making a Public Announcement of Offer within 180 days by an additional period of 90 days **(expiring on January 16, 2026)** in accordance with the Regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017 (the **“Regulations”**).

The Pakistan Stock Exchange Limited and Securities and Exchange Commission of Pakistan have accordingly been intimated of the extension in timeline in accordance with the provisions of the Regulations.

AKD Securities Limited
Manager to the Offer